

8th ANNUAL REPORT 2000-2001

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RANDER CORPORATION LIMITED

Regd. Office : 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar,
Dist. Thane. Maharashtra. Phone : 0252-571353

Admn. Office : Unit No. 35/B, Building No. 1, Ganjawala Shopp. Centre,
S. V. P. Road, Borivali (W), Mumbai - 400 092. Tel. : 8918340 • 8935838

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BOARD OF DIRECTORS

Amarchand Rander : (Managing Director)
Anil Kumar Dhoot : (Director)
Raj Kumar Dhoot : (Director)

AUDITORS

Ishwarlal & Co.
(Chartered Accountants)

LEGAL ADVISOR

R. D. Kewat

BANKERS

Union Bank of India (Borivali)
Union Bank of India (Boisar)
Jana Seva Sahakari Bank Ltd. (Borivali)
Vasai Janata Sahakari Bank (Boisar)
Vasai Janata Sahakari Bank (Bhayandar)
UTI Bank (Borivali)

-: REGISTERED OFFICE :-

14/15, Madhav-Kripa,
Boisar Palghar Road,
Boisar, Dist. Thane.
Maharashtra. Pin - 401 501.
Tel. : 0252-571353

-: ADMINISTRATION OFFICE :-

Unit No. 35/B Building No. 1,
Ganjawala Co-Op. Hsg. Soc. Ltd.,
S. V. P. Road, Borivali (W),
Mumbai - 400 092.
Tel. :- 891 8340 / 892 7038/ 893 5838



NOTICE

RANDER CORPORATION LIMITED

NOTICE is hereby given that the Eighth Annual General Meeting of the members of RANDER CORPORATION LIMITED will be held on Saturday, 15th September 2001 at the registered office 14/15, Madhav Kripa, Boisar Palghar Road, Boisar, Dist. Thane Maharashtra, Pin - 401 501, to transact the following business.

ORDINARY BUSINESS :

- 1) To receive, consider and adopt the Audited Statements of Accounts for the year ended 31st March 2001 and the Director's Report, Auditors Report thereon.
- 2) To appoint a Director in place of Mr. Rajkumar Dhoot who retires by rotation and being eligible offers himself for re-election
- 3) To appoint new Auditors, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
- 4) To consider the takeover or merger of M/S. RANDER HOLDINGS PVT. LTD. and pass the special resolution with or without modification RESOLVED THAT the consent be and is hereby given to the company to takeover M/S. RANDER HOLDINGS PVT. LTD. and the terms & conditions as may be decided by the board of directors of the company.

NOTES :-

- 1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
- 2) Instruments appointing proxies should be deposited at the Registered Office of the Company not less than fortyeight hours before the time fixed for the meeting.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed from
- 4) Members are requested to notify immediately any change of address.
- 5) The Accounts, the report and all other documents required under the law to be annexed thereto will be available for inspection during working hours at the Registered Office of the Company on any working day except Saturday and Sunday prior to the date of Annual General Meeting.
- 6) The practice of distributing copies of the Annual Report at the Annual General Meeting has been discontinued as a measure of economy. Members are therefore requested to bring copies of the Annual Report at the Meeting.
- 7) Explanatory statement u/s 173(2)
Since M/s Rander Holdings Pvt. Ltd. is subsidiary co. of our company and doing the business of share brokerage & finance it will save the administrative expenses and other benefit of merger.

REGISTERED OFFICE :-

14/15, Madhav-Kripa, Boisar Palghar Road,
Boisar, Dist. Thane, Maharashtra, Pin - 401 501.
Tel. : 0252-571353.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS**

SD/-

Place : Mumbai
Date : 25th, July 2001

AMARCHAND RANDER
(Managing Director)

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REPORT OF THE DIRECTORS TO SHARE HOLDERS

To.

THE MEMBERS

The Directors have pleasure in presenting The Eighth Annual Report together with the Audited Balance Sheet and the Profit and Loss Account for the year ended 31st March, 2001.

FINANCIAL RESULTS

(RS. IN LAKHS)

	Current Financial year ended 31-03-2001	Previous Financial year ended 31-03-2000
Income from operation	16.10	32.90
Other Income	00.77	00.27
Total Income	16.87	33.17
Expenditure	14.11	15.69
Financial Expenses	00.19	00.53
Loss of Share Business	—	09.59
Loss on Sale of fixed Asset	—	—
Profit Loss before Depreciation and Tax	02.57	07.36
Depreciation	02.10	02.10
Profit (Loss) before Taxation	00.47	05.26
Provision for Tax	—	—
Profit (Loss) after Tax	00.47	05.26
Paid up Equity Share Capital	498.70	498.70
Reserve	51.77	51.77

DIVIDEND :

The Directors regret their inability to declare any dividend on equity shares.

REVIEW OF OPERATIONS :

The Company's operations are functioning smoothly and are generally maintained over the years, but company during the year earned Rs. 0.47 lakhs in compared to the profit of the previous financial year Rs. 5.26 lakhs

DIRECTORS RESPONSIBILITY STATEMENT :

- That in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to the material departure.
- That the directors have selected such accounting policies and applied them consistently and made judgement & estimates that our reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.

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c) That the directors have taken proper and sufficient care for the maintenance of adequate records in accordance with provision of the companies act for safeguarding the assets of the company for preventing and detecting fraud or irregularities.

BUY BACK : During the year no buy back any shares of the company.

REASON :-

The Company has not achieved its target due to poor purchasing condition in market & fall in the income because of company has declared estimated income on only one project and remaining two projects income will be declared after the completion of the project.

FIXED DEPOSITS :

The Company has not accepted any deposits during the year within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

PARTICULARS OF EMPLOYEES :

The information required under the provisions of Section 217 (2A) of the Companies Act, 1956 read with (Particulars of Employees) AMENDED RULES, 1988, is not required to be furnished as no employee falls within the purview of the above mentioned provisions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

The additional information required under the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 forming part of the Report, is not annexed as it is not applicable for the Company.

DIRECTORS :

In accordance with the Articles of Association of your company, Mr Rajkumar Dhoot retire by rotation at the ensuing Annual General meeting and being eligible offer himself for reappointment.

AUDITORS :

The Auditors M/S ISHWARLAL & CO., Chartered Accountants retire and offered themselves for reappointment and the certificate from them has been received to the effect that their appointment, if made would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956.

APPRECIATION :

Your Directors would like to express their grateful appreciation for the assistance and continued co-operation extended by the Financial Institutions, Banks, Central, State and local government.

Your Directors are also pleased to record their Appreciation of the valued contribution, devotion and sense of commitment extended by the employees of the Company.

For and on Behalf of the Board of the Directors

AMARCHAND RANDER

Sd/-

Managing Director

Place : Mumbai

Date : 24/07/2001