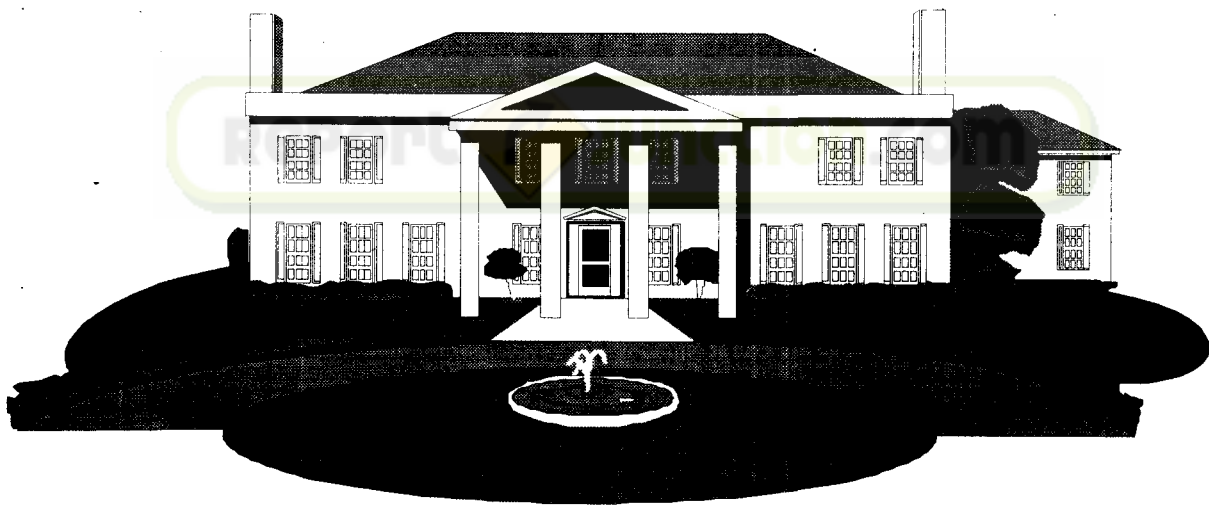
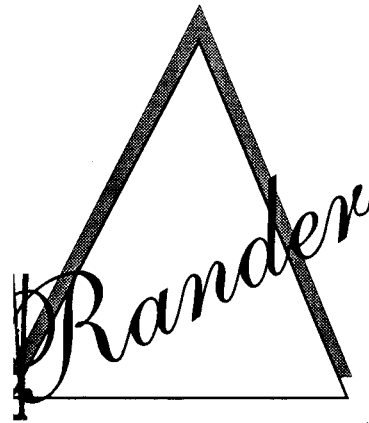


9th Annual Report 2001-2002



RANDER CORPORATION LIMITED

Regd. Office : 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar,
Dist. Thane. Maharashtra. Phone : 0252-571353

Admn. Office : Unit No. 35/B, Building No. 1, Ganjawalla Shopp. Centre,
S. V. P. Road, Borivali (W), Mumbai - 400 092. Tel. : 8918340 • 8927038 • 8935838



BOARD OF DIRECTORS

Amarchand Rander	:	(Managing Director)
Anilkumar Dhoot	:	(Director)
Rajkumar Dhoot	:	(Director)

AUDITORS

ISHWARLAL & CO.
(Chartered Accountants)

LEGAL ADVISOR

R.D. Kewat

BANKERS

Union Bank of India (Borivali)

Union Bank of India (Boisar)

Jana Seva Sahakari Bank Ltd, (Borivali)

Vasai Janata Sahakari Bank (Boisar)

REGISTERED OFFICE:

14/15, Madhav-Kripa,
Boisar Palghar Road,
Boisar, Dist.- Thane
Maharashtra. Pin-401 501
Tel.: 95252-571353

ADMINISTRATION OFFICE:

Unit No.35/B, Bldg.No.1,
Ganjawala Co-op.Hsg.Soc.Ltd.,
S.V.P.Road, Borivali (West),
Mumbai – 400 092.
Tel : 8918340 / 8927038 / 8935838



NOTICE

RANDER CORPORATION LIMITED

NOTICE is hereby given that the 9th Annual General meeting of the members of RANDER CORPORATION LIMITED will be on 30th September, 2002 on Monday at the registered office 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar, Dist – Thane, Maharashtra, Pin – 401 501 to transact the following business.

ORDINARY BUSINESS:

- 1). To receive, consider and adopt the Audited Statement of accounts for the year ended 31st March, 2002 and the Director's Report, Auditors Report thereon.
- 2). To appoint a Director in place of Mr. Anilkumar Dhoot who retires by rotation and being eligible offers himself for reelection.
- 3). To appoint Auditors, to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

NOTES:

- 1). A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of company.
- 2). A Instruments appointing proxies should be deposited at the Registered office of the company not less than forty eight hours before the time fixed for the meeting.
- 3). The register of members and share transfer books of the company will remain closed from
- 4). Members are requested to notify immediately any change of address.
- 5). The accounts, the report and all other documents required under the law to be annexed thereto will be available for inspection during working hours at the Registered office of the company on any working day except Saturday and Sunday prior to the date of Annual General Meeting.
- 6). The practice of distributing copies of the Annual General Report at the Annual General Meeting has been discontinued as a measure of economy. Members are therefore requested to bring copies of the Annual Report at the meeting.

REGISTERED OFFICE:

14/15, Madhav-Kripa
Boisar Palghar Road, Boisar
Dist. Thane, Maharashtra
Pin – 401 501

PLACE: MUMBAI

DATE: 4th, SEPTEMBER, 2002

**FOR AND ON BEHAL OF THE
BOARD OF DIRECTOR**

SD/-
AMARCHAND RANDER
(MANAGING DIRECTOR)

REPORT OF THE DIRECTORS TO SHARE HOLDERS

To,
The Members

The Directors have pleasure in presenting the Annual Report together with the Audited Balance sheet and the Profit and loss account for the year ended 31st March, 2002.

FINANCIAL RESULTS

(RS.INLACS)

	Current Financial Year ended 31.03.2002	Previous Financial year ended 31.03.2001
Income from operation	23.68	16.10
Other income	0.21	0.77
	—	—
Total Income	23.89	16.87
Expenditure	18.93	14.11
Financial Expenses	0.13	00.19
Profit/(Loss) before Depreciation and Tax	4.83	02.57
Depreciation	2.10	2.10
Profit (Loss) before taxation	2.73	0.47
Provision for Tax	—	—
Profit/(Loss) after Tax	2.73	0.47
Paid up Equity Share Capital	498.70	498.70
Reserve	23.70	51.77

DIVIDEND

The Director regret their liability to declare any dividend on equity shares.

REVIEW OF OPERATION

The Company's operation are functioning smoothly and are generally maintained over the years, but company during the year earned Rs.2.73 lacs in compare to the profit of the previous financial year Rs.0.47 lacs.

DIRECTORS RESPONSIBILITY STATEMENT.

- a) That in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to the material departure.
- b) That the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or loss of the company for that period.
- c) That the directors have taken proper and sufficient care for the maintenance of adequate records in accordance with provision of the Companies Act for safeguarding the assets of the company for preventing and detecting fraud and other irregularities.

BUY BACK: During the year no buy back any shares of the company.



Practicing Company Secretary's Report: The report of practicing company secretary is enclosed with this report.

REASONS:

The Company has not achieved its target due to poor purchasing condition in market, and only slightly increase income because of company has declared estimated income on only one project and remaining two projects income will be declared after the completion of the project.

FIXED DEPOSITS:

The company has not accepted any deposits during the year within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules 1975.

PARTICULARS OF EMPLOYEES:

The information required under the provision of Section 217 (2A) of the Companies Act, 1956 read with (Particulars of Employees) AMENDED RULES, 1988 is not required to be furnished as no employees fall within the purview of the above mentioned provisions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

The additional information required under the provision of section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Director) Rules, 1988 forming part of the Report, is not annexed as it is not applicable for the company.

DIRECTORS :

In accordance with the Article of Association of your Company Mr. Anilkumar Dhoot retire by rotation of the ensuing Annual General Meeting and being eligible offer himself for reappointment.

AUDITORS :

The Auditors M/S. ISHWARLAL & CO., Chartered Accountants, retired and offer themselves for Reappointment and the certificate from them has been received to effect that their reappointment, if made would be within the prescribed limits under section 224 (1B) of the Companies Act, 1956.

APPRECIATION :

Your Directors would like to express their grateful appreciation for the assistance and continued co-operation extended by the Financial Institutions, Banks, Central, State and Local Government.

Your directors are also pleased to record their Appreciation of the valued contribution, devotion and sense of commitment extended by the employees of the company.

For and on behalf of the Board of Directors
AMARCHAND RANDER

PLACE : MUMBAI
DATE: 4th, SEPTEMBER, 2002

MANAGING DIRECTOR