



Rasoi

ANNUAL REPORT

2007-2008

Rasoi Limited



Annual Report 2007-2008

BOARD OF DIRECTORS

RAGHU MODY
SHASHI MODY
KAPIL KAUL
A C CHAKRABORTTI
N G KHAITAN
R S VAIDYANATHAN

CHAIRMAN
VICE-CHAIRPERSON
DIRECTOR CORPORATE AFFAIRS

AUDITORS

LODHA & COMPANY

BANKERS

ALLAHABAD BANK
ORIENTAL BANK OF COMMERCE

Report  Junction.com

REGISTERED OFFICE

RASOI COURT
20, SIR R. N. MUKHERJEE ROAD
KOLKATA - 700 001
PHONE : 033-2248 0114/5
FAX : 033 2248 1200
e-mail : secdept@therasogroup.com
website : www.therasogroup.com

EQUITY SHARES LISTED ON
BOMBAY AND CALCUTTA STOCK EXCHANGE

REGISTRAR & SHARE TRANSFER AGENT

C B MANAGEMENT SERVICES (Pvt) LTD
P-22, Bondel Road, Kolkata - 700 019
Phone : 033-2280 6692/93/94/2486/2937
Fax : 033 2287 0263
e-mail : cbmsl1@cal2.vsnl.net.in

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Rasoi Limited

NOTICE

NOTICE is hereby given that 104th Annual General Meeting of RASOI LIMITED will be held on Thursday, the 25th day of September, 2008 at 3.30 P.M., at Kalakunj (Kalamandir Basement), to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit and Loss Account of the Company for the financial year ended 31st March, 2008 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To declare a Dividend.
3. To appoint a Director in place of Shri N G Khaitan, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri R S Vaidyanathan, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution:

"RESOLVED that pursuant to Sections 198, 269, 309 and 314 read with Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modifications or re-enactment thereof, for the time being in force) consent of the Company be and is hereby accorded to the re-appointment of Shri Kapil Kaul as a Whole-time Director designated as Director Corporate Affairs of the Company for a period of 3 (three) years with effect from 1st September 2008 on the terms and conditions of the appointment and remuneration, as set out in the explanatory statement as attached to the notice."

"RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorized to revise the terms and conditions of the re-appointment of Shri Kapil Kaul including his basic salary, allowances, perquisites etc. within the overall limits prescribed in the Companies Act, 1956, as amended or modified from time to time and to do all such acts, deeds, matters and things, as it may, at its absolute discretion, consider necessary, expedient or desirable, to give effect to the foregoing resolution or otherwise considered by it to be in the interest of the Company."

Notes :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies to be effective should be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.
2. An Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, relating to the Special Business to be transacted at the meeting is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will be closed from Tuesday 16th September, 2008 to Thursday 25th September, 2008 (both days inclusive) in connection with the Annual General Meeting.
4. Members are requested to bring their copies of the Annual Report, as copies of the Report will not be distributed again at the Meeting.
5. Members seeking any information with regard to the accounts of the Company are requested to write to the Company so as to reach at its registered office at least 10 days before the date of Meeting to enable the Management to keep the information ready.



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6. The relevant documents are available for inspection by the Members of the Company at the Registered Office from 10.30 a.m. to 12.30 p.m. on any working day, except Saturdays upto the date of the Annual General Meeting.
7. Members are requested to notify immediately any change of address to their Depository Participants (DPs) in respect of their holding in electronic form and to CB Management Services Pvt. Ltd., P-22, Bondel Road, Kolkata – 700 019 in respect of their physical share folios, if any.
8. Members are requested to produce the enclosed attendance slip duly signed as per the specimen signature recorded with the Company for admission to the meeting hall.
9. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting.
10. Members holding shares in electronic form may kindly note that their Bank details as furnished by the respective Depositories to the Company will be printed on their dividend warrants as per the applicable regulations of the Depositories, and that the Company will not entertain any direct request from such members for deletion or/change in such Bank details. Further, instructions, if any, already given by them in respect of shares held in physical form will not be automatically applicable to dividend paid on shares in electronic form. Members may, therefore, give instructions regarding Bank accounts in which they wish to receive dividend, directly to their Depository Participants.
11. Pursuant to provisions of Section 205A(5) of the Companies Act, 1956 dividends which remain Unpaid/Unclaimed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company shall be transferred to the Investors Education and Protection Fund (IEPF) established by the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended March 31, 2002 or any subsequent financial years are requested to make their claim to C B Management Services Pvt. Ltd. Shareholders are requested to note that no claims shall lie against the said Fund or the Company in respect of any amounts transferred to IEPF.

Registered Office :

Rasoi Court
20, Sir R. N. Mukherjee Road
KOLKATA 700 001
Date: the 30th day of May, 2008

By Order of the Board

KAPIL KAUL
Director

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956

As required by Section 173 (2) of the Companies Act, 1956. (hereinafter referred to as the "Act") the following Explanatory Statement set out all material facts relating to the business mentioned under the item No.6 mentioned under the heading as SPECIAL BUSINESS of the accompanying Notice dated 30th May, 2008.

ITEM NO. 6

Shri Kapil Kaul was appointed as a Whole time Director for a period of 3 years with effect from 1st September, 2005 at the Annual General Meeting held on 21st September, 2005. The term of Shri Kapil Kaul as Whole time Director expires on 31st August, 2008.

The Board of Directors of your Company at its meeting held on 30th May, 2008, has re-appointed Shri Kapil Kaul as Whole time Director, designated as Director Corporate Affairs subject to the approval of the Members of the Company for a period of 3 years from 1st September, 2008 on the following terms and conditions:



Rasoi Limited

REMUNERATION :

Salary – Rs.28,500/- to Rs. 50,000/- per month, which may be decided, altered, increase or decreased by the Board of Directors from time to time within the limits, specified in Schedule XIII of the Companies Act, 1956.

PERQUISITIES & AMENITIES :

- a) ACCOMMODATION:
Free furnished accommodation and reimbursement of expenses pertaining to Gas, Electricity, Water, other utilities, upkeep and maintenance etc.
- b) MOTOR CAR:
Provision of Motor Car with Driver for the Company's business.
- c) COMMUNICATION FACILITIES:
Provision of telephone, telefax and other communication facilities at the residence.
- d) PROVIDENT AND OTHER FUNDS:
Company's contribution towards provident fund, pension fund / superannuation fund as per the rules of the company.
- e) EX-GRATIA
Ex-gratia equal to one month's salary.
- f) GRATUITY
15 days salary for every completed years of service subject to the limit as prescribed under Payment of Gratuity Act, 1972.
- g) LEAVE ENCASHMENT
Encashment of Leave accumulated as per the rules of the Company.

OTHER PERQUISITES

Subject to the overall ceiling on remuneration mentioned herein below, other allowances, benefits and perquisites as the Board of Directors may from time to time decide.

OVERALL REMUNERATION

The aggregate of salary and perquisites in any financial year shall not exceed the limits prescribed from time to time under Sections 198, 309 and other applicable provisions of the Companies Act, 1956 read with Schedule XIII to the said Act as may for the time being, be in force.

MINIMUM REMUNERATION

In the event of loss or inadequacy of profits in any financial year during the currency of tenure of Shri Kapil Kaul, the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Section II of Part II of Schedule XIII of the Companies Act, 1956.

None of the Directors of the Company are concerned or interested in this resolution. Shri Kapil Kaul may, however, be deemed to be concerned or interested in this resolution and his re-appointment.

Registered Office :

Rasoi Court
20, Sir R. N. Mukherjee Road
KOLKATA 700 001
Date: the 30th day of May, 2008

By Order of the Board

KAPIL KAUL
Director



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DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their 104th Annual Report and Audited Accounts for the year ended 31st March 2008.

FINANCIAL HIGHLIGHTS:

	(Rs. in Lacs)	
	31st March 2008	31st March 2007
Production (in Mt)	28240	31020
Sales and Other Income/Receipts	15849	15155
Profit before Interest		
Depreciation & Taxation	527	466
Interest	(146)	(178)
Depreciation	(200)	(196)
Profit before Taxation	181	92
Provision for Taxation	(24)	(7)
Provision for Deferred Tax	(78)	2
Fringe Benefit Tax	(3)	(2)
Profit after Tax	76	85
Add : Balance Brought Forward		
From Last Account	816	763
Profit available for Appropriation	892	848
Proposed Dividend	19	19
Dividend Tax	4	4
Transfer to General Reserve	9	9
Balance carried to Balance Sheet	860	816
	892	848

DIVIDEND

The Directors are happy to recommend a dividend of Re.1/- being 10 % of the paid-up equity share capital of the Company, out of the profits for the year (Previous Year – 10%).

RESERVE AND SURPLUS

The Balance in Reserves and Surplus stands at Rs. 2276 Lacs (Previous Year Rs. 2236 Lacs) after the appropriation as mentioned above.

OPERATIONS

During the year under review your Company recorded a total production of 28240 MT as compared to 31020 MT recording a decrease of 8.96 %. The turnover increased by 9.83 % from Rs. 137.59 Crores to Rs. 151.12 Crores.

Strategic buying decisions and good marketing policies has helped in increasing the profit realization of your company on a lower volume of business. We had to adopt a cautious approach since the cost of raw material has shot up dramatically and volume have not increased correspondingly.

The Central Government is keeping a watchful eye on the price of essential commodities so that the common man is not impacted by run-away inflation. Due to this your company has to find a delicate balance in maintaining profitability as well as the price line.

The commodity business is cyclical and our industry faced the worst crisis during the past few years, now that the tide is turning in favour of edible oils, the price of crude oil (petroleum) has shot up to USD 130 per barrel which has put the economic growth of the country as well as growth in volumes of our business in jeopardy.

Your Company has to micromanage the situation on a day to day basis and hence it has impacted the volumes/tonnage.

You may be aware, that there are various mechanisms in the commodity and forex markets like options & derivatives which have caused a lot of volatility in both prices of commodities as well as the violent fluctuations in the rupees & dollar exchange rates.

The management is accordingly being extremely cautious and adopting a conservative approach in both buying the raw materials as well as in pricing while selling the products.

Generally, in the earlier years it was easier to project how the next year would shape up, but this year even the best analysts are unable to determine what will happen in the commodities market for the coming weeks let alone the coming years. However, given these realities, your company has kept the Dividend at 10% in order to recoup heavy losses incurred in the previous years and to keep working capital in hand.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

Information pursuant to Section 217(1)(e) of the Companies Act, 1956, is annexed hereto forming part of this report.

FOREIGN EXCHANGE EARNINGS & OUTGO

During the year your Company earned foreign exchange amounting to Rs. 47.99 Lacs (Previous Year Rs. Nil). Your Company also incurred an expenditure of Rs. 4.67 Lacs (Previous Year Rs. Nil) in foreign exchange during the year.

SECRETARIAL COMPLIANCE CERTIFICATE

As required under Section 383A of the Companies Act, 1956, Secretarial Compliance Report for the financial year 2007 - 2008 is annexed forming part of this Report.

PERSONNEL

During the year, there were no employees in respect of whom information as per Sec 217 (2A) of the Companies Act, 1956 is required to be annexed with this report.

DIRECTORS

In terms of the provisions of the Articles of Association, Shri N G Khaitan and Shri R S Vaidyanathan, retire at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

The term of Shri Kapil Kaul as Wholetime Director & Director Corporate Affairs expires on 31st August 2008. The Board of Directors re-appointed Shri Kapil Kaul as Wholetime Director & Director Corporate Affairs for a period of 3 years w.e.f 1st September 2008, subject to confirmation at the ensuing Annual General Meeting.



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AUDITORS' REPORT

The observations made by the Auditors in their Report are self explanatory and has been further clarified in Schedule R to the Accounts.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217 (2AA) of the Companies Act, 1956, your Directors state:

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed and wherever required, proper explanations relating to material departures have been given;
- ii) That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;

- iv) That they have prepared the annual accounts on a going concern basis.

AUDITORS

M/s Lodha & Co., retire as auditors of the Company and, being eligible, offer themselves for reappointment.

LISTING ARRANGEMENTS

The Company's shares are listed on the Calcutta and Mumbai Stock Exchanges. The Annual Listing Fees in respect of all the exchanges have been paid up to date.

ACKNOWLEDGEMENTS

The Directors gratefully acknowledge the support given by all the employees, shareholders and bankers and they look forward for their continued support.

On behalf of the Board of Directors

Kolkata
the 30th day of May, 2008

RAGHU MODY
CHAIRMAN

ANNEXURE TO DIRECTOR'S REPORT

Information as required under Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of Directors' Report for the year ended 31st March, 2008.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUT GO

Conservation of Energy & Technology Absorption

Current Year

Previous Year

(A) Power & Fuel Consumption

1. Electricity

(a) Purchased

Unit ('000)

3,811

3,768

Total Amount (Rs./Lacs)

15,500

12,109

Rate/Unit (Rs.)

4.07

3.21

(b) Own generation

Through Diesel Generator

Unit ('000)

50

77

Units per Ltr. of Diesel Oil

2.29

2.49

Cost/Units (Rs.)

13.75

16.86

2. Coal

Quantity (M/T)

8,355

7,498

Total Cost (Rs./Lacs)

21,160

18,794

Avg. Rate (Rs.)

2,532

2,507

3. Furnace Oil

Nil

Nil

4. Other/Internal Generation

Nil

Nil

(B) Consumption per Unit of Production

Electricity (in Units)

137

124

Furnace Oil (in Ltrs)

Nil

Nil

Coal (in Kgs.)

296

242

Technology Absorption

The Company has not made use of any imported technology for its products.

However, the Company has been using process technologies developed in-house for processing of Rice Bran Oil economically and for its Special Custom made products for the Bakeries and Margarine Industry.



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SECRETARIAL COMPLIANCE CERTIFICATE

To
The Members
M/s Rasoi Limited
20, Sir R N Mukherjee Road
Kolkata 700001

Authorised Capital Rs.4.00 Crores
Paid Up Capital Rs.1.932 Crores
CIN : L01132WB1905PLC001594

We have examined the registers, records, books and papers of M/s Rasoi Limited, (the company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2008. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents. We certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company, being a Public Limited Company, has the minimum prescribed paid up capital.
4. The Board of Directors duly met 5 (five) times respectively on 30.05.2007, 30.07.2007, 26.10.2007, 23.11.2007 and 31.01.2008 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from 18.09.2007 to 28.09.2007 during the financial year and duly complied the provisions of the Act.
6. The Annual General Meeting for the financial year ended on 31st March, 2007 was held on 28th September, 2007 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra Ordinary Meeting(s) was/were held during the financial year.
8. The Company has not advanced any loans to its directors or person or firms or companies referred to under Section 295 of the Act.
9. The Company has duly complied the provisions of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Company has issued duplicate certificates during the financial year and duly complied the provisions of the Act.

13. The Company has

- (i) Delivered all Certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
- (ii) Deposited the amount of Dividend in a separate Bank Account on 01.10.2007 which is within five days from the date of declaration of such dividend.
- (iii) Posted warrants for dividend to all the members within a period of 30 days from the date of declaration and that all unclaimed/unpaid dividend has been transferred to Unpaid Dividend Account of the Company with HDFC Bank on 03.11.2007.
- (iv) Pursuant to the provisions of Sec 205A of the Companies Act, 1956, as amended, unclaimed dividend for the financial year ended 31st March, 2000, which remained unclaimed or unpaid for a period of seven years, have been transferred to the Investor Education & Protection Fund (IEPF) during the year.
- (v) Duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted and the appointment or resignation of Directors, additional Directors, alternate Directors and Directors to fill casual vacancy during the financial year have been duly complied with.
15. The Company has re-appointed Whole-time Director during the financial year and duly complied the provisions of the Act.
16. The Company has not appointed any sole selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loan falling within the purview of section 58A during the financial year



Rasoi Limited

24. The amount borrowed by the Company from Financial Institutions, Banks and others during the financial year are within the borrowing limits of the Company and that the necessary resolutions as per Section 293(1)(d) of the Act have been passed in the duly convened General Meeting of the Company.
25. The Company has made loans and investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose during the financial year.
26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company during the year.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its articles of association during the financial year.
31. There was no notice received by the Company, during the financial year, under section 234 of the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has deposited both employer's and employee's contribution towards Provident Fund with prescribed authorities during the financial year pursuant to Section 418 of the Act. As per the information given to us.

For MR & Associates

SD/-

M R Goenka

Company Secretary

Partner

CP No.2551

Place: Kolkata

Date: the 30th day of May, 2008

Annexure 'A'

Registers as maintained by the Company.

1. Register of Members u/s 150.
2. Index of Members u/s 151.
3. Register of Transfers.
4. Register & Return u/s 163.
5. Books of Accounts u/s 210.
6. Register of Directors, Managing Director & Secretary u/s 303.
7. Register of Director Shareholding u/s 307.
8. Register of Directors' Attendance
9. Minute Book of Directors & Members u/s 193.
10. Register of Contracts u/s 301.
11. Register of Loans & Investments u/s 372A.

Annexure 'B'

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March, 2008.

Sl No.	Form No./Return	Filed u/s	For	Filed within due date	Additional Filing Fees Paid
1.	Form No. 8	125/135	Modification of Charge on 18.05.2007 filed on 16.06.2007	YES	NO
2.	Form No. 8	125/135	Modification of Charge on 11.06.2007 filed on 28.06.2007	YES	NO
3.	Form No. 1 & TR - 6	205	For Transfer of Dividend to IEPF for F Y - 1999-2000 on 18.07.2007 to Bank & ROC	YES	NO
4.	Form No. 8	125/135	Modification of Charge on 14.08.2007 filed on 13.09.2007	YES	NO
5.	Form No. 66	383A	The Financial Year ended 31st March 2007, AGM held on 28.09.2007 filed on 22.10.2007	YES	NO
6.	Form No. 23A C & 23A C A	220	The Financial Year ended 31st March 2007, AGM held on 28.09.2007 filed on 22.10.2007	YES	NO
7.	Form No. 23	269/192	For Annual General Meeting held on 28.09.2007 filed on 23.10.2007	YES	NO
8.	Form No. 25 C	269(2)	For re-appointment of Whole-time Director on 30.05.2007, w.e.f. 01.08.2007 filed on 25.10.2007	YES	NO
9.	Form No. 20 B	161	The Financial Year ended 31st March 2007, AGM held on 28.09.2007 filed on 26.11.2007	YES	NO
10.	Form No. 32	303 (2)	Change in Director on 23.11.07 filed on 24.12.2007	YES	NO
11.	Form No. 8	125/135	Modification of Charge on 05.02.2008 filed on 25.02.2008	YES	NO



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FINANCIAL HIGHLIGHTS

(Rs. in Lacs)

Particulars	2007-2008	2006-2007	2005-2006	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001	1999-2000	1998-1999
Operational Result										
Sales & Other Income	15,849	15,155	12,319	14,575	16,256	10,927	5,954	7,421	8,779	12,150
Gross Profit	381	288	383	545	601	247	158	162	320	252
Depreciation	200	196	207	174	144	122	44	44	43	43
Net Profit	181	92	176	371	457	125	114	118	277	209
Dividend	19	19	36	36	36	36	36	36	*45	45
Dividend %	10	10	20	20	20	20	20	20	*25	25
Transfer to General Reserve	9	9	14	30	30	10	10	10	20	15
*Interim Dividend										
We Owned										
Gross Block	4,737	4,791	4,797	4,981	3,880	3,491	1,463	1,294	1,216	1,072
Net Block	3,363	3,566	3,756	3,971	2,974	2,725	814	688	647	537
Capital Work-in progress	-	-	-	-	354	69	1,481	350	6	22
Investments	365	364	373	439	245	252	258	301	258	249
Current Assets, Loans & Advances	5,227	3,258	2,719	2,733	2,333	1,576	901	1,765	2,352	2,045
	8,955	7,188	6,848	7,143	5,906	4,622	3,454	3,104	3,263	2,853
We Owned										
Loans & Deposits	951	1,184	1,740	1,757	1,370	904	655	592	282	199
Current Liabilities & Provisions	5,535	3,575	3,269	3,634	3,043	2,516	1,513	1,125	1,632	1,445
	6,486	4,759	5,009	5,391	4,413	3,420	2,168	1,717	1,914	1,644
Net Worth	2,469	2,429	1,839	1,752	1,493	1,202	1,286	1,387	1,349	1,209
Represented by :										
Equity Share Capital	193	193	180	180	180	180	180	180	180	180
Reserves	2,276	2,236	1,659	1,572	1,313	1,022	1,106	1,207	1,169	1,029
Earning Per Share (Rs.)	3.92	4.56	7.14	16.65	18.44	4.66	4.20	4.34	10.75	7.28