

NOTICE is hereby given that the Twenty-sixth Annual General Meeting of the Members of RATNAMANI METALS & TUBES LTD. will be held on Friday, 27<sup>th</sup> August 2010 at 10:00 a.m. at the Conference Hall of "The Ahmedabad Textile Mills Association", Near "Gurjari", Ashram Road, Ahmedabad - 380 009 to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2010 and the Audited Profit and loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To declare a dividend on equity shares.
3. To appoint a Director in place of Shri Pravinchandra Maganlal Mehta who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/s. Mehta Lodha & Co., Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this, Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

**Registered' Office:**

17. Rajmugat Society,  
Naranpura Char Rasta,  
Ahmedabad - 380 013  
28<sup>th</sup> May 2010

By the Order of the  
Board of Directors  
**V. C. Bhagat**  
Company Secretary

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER**
2. Proxies, in order to be effective, must be received at the Company's Registered Office, not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 21<sup>st</sup> August 2010 to Friday, 27<sup>th</sup> August 2010 (Both days inclusive).
4. The Dividend, if declared will be payable from 1<sup>st</sup> September 2010.
  - (a) to those members whose names appear in the Register of Members of the Company after giving effect to all valid transfers in physical form lodged with the Registrar and Share Transfer Agent of the Company on or before Friday, 20<sup>th</sup> August 2010 and
  - (b) in respect of shares held in electronic form to those members whose names appear on the statements of beneficial owners furnished by NSDL and CDSL as at the end of the business hours on Friday, 20<sup>th</sup> August 2010.
5. Queries on "Accounts and Operations" of the Company, if any, may please be sent to the Company ten days in advance of the Meeting so that the answers are readily available at the meeting.
6. Kindly quote your Ledger Folio Number / Client ID Number in all your future correspondence.
7. Members are requested to bring their copies of the Annual Reports to the Annual General Meeting of the Company.
8. Members are requested to note that the dividends not encashed for a period of 7 years from the date of transfer to the Company's Unpaid Dividend Account shall be transferred to the Investors Education and Protection Fund.

The details of the unpaid Dividend that are due for transfer to the Investors Education and Protection Fund set up by the Central Government are as follows:

Date of Declaration	For the Financial Year	Due for Transfer on	Unpaid Amt. (Rs. in lac)
30/09/2003	2002-2003	29/10/2010	1.25
30/09/2004	2003-2004	29/10/2011	0.95
28/09/2005	2004-2005	27/10/2012	1.71
09/09/2006	2005-2006	08/10/2013	2.24
07/09/2007	2006-2007	06/10/2014	2.64
23/09/2008	2007-2008	22/10/2015	4.89
15/09/2009	2008-2009	14/10/2016	6.69

Members who have not encashed their above Dividend Warrants may approach to the Company immediately for re-validation as otherwise no claim thereafter shall lie against the Fund or the Company in respect of such unclaimed Dividend Amount.

9. The Company has appointed *M/s. Sharepro Services (India) Pvt. Ltd.* as its Registrar and Share Transfer Agent. All the shareholders of the Company are therefore requested to correspond directly with them at the following address in the matters related both for the transfer of shares as well as for dematerialization of the shares.

Shri G. R. Rao, Managing Director, Sharepro Services (India) Pvt. Ltd., Unit: Ratnamani Metals & Tubes Ltd., 13AB Samhita Warehousing Complex, 2<sup>nd</sup> floor, Sakinaka Telephone Exchange Road, Sakinaka, Andheri East, Mumbai - 400072. Phone No. (022) 67720300, 67720400, Fax No. (022) 28591568, Email:sharepro@shareproservices.com Ahmedabad Branch Office : 416-420 4th Floor, Devnandan Mall, Opp Sanyas Ashram, Nr. M.J.Library, Ellisbridge, Ahmedabad : 380 006. Phone No. (079) 2658 2181 to 84

10. Members are requested to notify immediately any change in their address / Bank mandate to their respective Depository Participants (DPs) in respect of their electronic share accounts and in respect of their physical shares Folios to the Registrar and Share Transfer Agent of the Company.
11. With a view to providing protection against fraudulent encashment of Dividend Warrants, members are requested to provide their Bank Account Numbers, names of the Banks and addresses of the branches to enable the Company to incorporate the said details in the Dividend Warrants.
12. Securities and Exchange Board of India (SEBI) has made it mandatory for every participant in the securities / capital market to furnish Income Tax Permanent Account Number (PAN). Accordingly all the shareholders are requested to submit their Permanent Account Number along with photocopy of both the sides of the PAN Card duly attested.

Shareholders holding shares in electronic form are requested to furnish their PAN to their Depository Participant with whom they maintain their account along with documents as required by them.

Shareholders holding shares in physical form are requested to submit photocopy of the PAN Card of all the holders including joint holders duly attested by Notary Public/Gazette Officer/Bank Manager under their official seal and with full name and address either to the Company's Registered Office or at the office of its

Registrar at the address mentioned above.

13. Pursuant to Clause 49(IV)(G) under Corporate Governance of the Listing Agreement with Stock Exchanges, the particulars of Director who is proposed to be appointed are given below:

Name	:	Shri Pravinchandra Maganlal Mehta
Age	:	71 Years
Qualification	:	B. E. (Mechanical)
Experience & Expertise	:	Worked in Larsen & Toubro Ltd. in different capacities and areas such as Engineering, Marketing, Manufacturing, all Technical Departments and subsequently Incharge of 9 Business Units. Retired from L & T as Senior Vice President and Member of the Board on 30.04.2004
Business Strategies	:	Market growth, Engineering and Manufacturing
Other Directorship	:	L & T Welfare Ltd.
Chairman / Member of the Committee of the Board	:	1. Kutch Project Review Committee - Chairman 2. Cost Reduction & Performance improvement Committee - Chairman 3. Remuneration Committee - Member 4. Investors Grievance Committee - Member
Shareholding in the Company	:	26500 shares
Relationship with other Directors of the Company	:	Nil

**Registered' Office:**

17. Rajmugat Society,  
Naranpura Char Rasta,  
Ahmedabad - 380 013  
28<sup>th</sup> May 2010

By the Order of the  
Board of Directors  
**V. C. Bhagat**  
Company Secretary



**RATNAMANI**  
METALS & TUBES LTD.

Regd. Office : 17, Rajmugat Society, Naranpura Cross Roads, Naranpura, Ahmedabad - 380 013. Gujarat (India)

**ATTENDANCE SLIP**

Please complete this Attendance Slip and hand it over at the entrance of the Hall.

Full Name of the Shareholder (BLOCK LETTERS) \_\_\_\_\_

No. of Shares held \_\_\_\_\_

Client ID / Folio No.

I hereby record my presence at the TWENTY SIXTH ANNUAL GENERAL MEETING of the Company held at the Conference Hall of the Ahmedabad Textile Mills' Association, Near "Gurjari", Ashram Road, Ahmedabad - 380 009 on Friday, the 27th August 2010 at 10.00 a.m.

Signature of the Shareholder

**Note : Only Shareholders of the Company or their Proxies will be allowed to attend the Meeting.**



**RATNAMANI**

METALS & TUBES LTD.

Regd. Office : 17, Rajmugat Society, Naranpura Cross Roads, Naranpura, Ahmedabad - 380 013. Gujarat (India)

**PROXY SLIP**

Client ID / Folio No.

No. of Share held :

I/We \_\_\_\_\_ of \_\_\_\_\_ in

the District of \_\_\_\_\_ being a Member/Members of the above

named Company, hereby appoint Shri \_\_\_\_\_

of \_\_\_\_\_ in the District of \_\_\_\_\_

or failing him Shri \_\_\_\_\_ of \_\_\_\_\_ in

the district of \_\_\_\_\_ or failing him Shri

\_\_\_\_\_ of

\_\_\_\_\_ in the District of \_\_\_\_\_ as my/our proxy to vote for me/us on my/our

behalf at the TWENTY SIXTH ANNUAL GENERAL MEETING of the Company to be held at the Conference Hall of the Ahmedabad Textiles Mills' Association, Near "Gurjari", Ashram Road, Ahmedabad - 380 009 on Friday, the 27th August, 2010 at 10.00 a.m. and at any adjournment thereof.

As witness my/our hand(s) this \_\_\_\_\_ day of \_\_\_\_\_ 2010

Signature

Affix  
Re. 1  
Revenue  
Stamp here

**Note : The Proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Meeting.**



# 26<sup>th</sup> Annual Report 2009-10



**RATNAMANI**  
METALS & TUBES LTD.

Prosperity Through Performance





# Our Global Presence





Dear Shareholders,

Greetings to all of you from Board of Directors and Ratnamani team. It gives me great pleasure to reach you through this Annual Report. We are now in 27th year of existence and it gives me immense satisfaction when I look back the path we have travelled by since inception. The Company has grown consistently over these years. The growth that we see today has been the and team in earning customer satisfaction over a period of time. This is our hard earned most valuable asset.

This year is expected to be an exciting one for the Indian industry in general. The financial turmoil which swept the world last year seems to have given impetus to Indian industry, as we see more and more companies investing in production facilities in our country. Our country is increasingly being seen as a place where one can draw value not only by setting up production facilities, but also as a place where domestically developed new products using cutting edge technology can be produced meeting international standards.

We have been investing continuously in newer generation production and testing facilities, and in-house manufacture of higher grade products to meet the market demand. We have a dream to grow on much larger scale and a team is committed to see that this dream becomes a reality. We already have embarked on a journey for a higher and sustainable growth. Such growth would encompass more products, and wider and deeper markets. We are aware of challenges which may come. The Company has initiated actions to gear up for such challenges and the team Ratnamani is very confident to meet with these challenges.

I do recognise the value of strong and unrelenting support the Company has drawn from its business partners in form of Suppliers, Customers, Investors, Bankers, Government agencies and authorities and its team at every level. I have no doubt that this support would not only continue but would grow stronger.

I take this opportunity to wish all of you the very best for the year ahead.

Thank you

**Prakash M. Sanghvi**  
Chairman & Managing Director





# Board of Directors



**Shri P. M. Sanghvi**  
**Shri J. M. Sanghvi**  
**Shri S. M. Sanghvi**  
**Shri D. C. Anjaria**  
**Dr. V. M. Agrawal**  
**Shri P. M. Mehta**

**Chairman & Managing Director**  
**Whole Time Director**  
**Whole Time Director**  
**Director**  
**Director**  
**Director**



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### **26th Annual General Meeting**

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**BANKERS**

State Bank of India  
Dena Bank  
Punjab National Bank  
IDBI Bank  
ICICI Bank

**AUDITORS**

M/s Mehta Lodha & Co., Chartered Accountants

**REGISTERED OFFICE**

17, Rajmugat Society, Naranpura Cross Roads, Naranpura,  
Ahmedabad - 380 013. Gujarat

**HEAD OFFICE**

Survey No. 769, Ahmedabad - Mehsana Highway,  
Village Indrad, Nr. Chhatral GIDC, Taluka : Kadi,  
Dist.: Mehsana, Gujarat

**WORKS****Stainless Steel Tubes and Pipes Division**

Survey No. 769, Ahmedabad - Mehsana Highway,  
Village Indrad, Nr. Chhatral GIDC, Taluka : Kadi,  
Dist.: Mehsana, Gujarat

**SAW Pipe Division**

Plot No. 3306-3309, GIDC : Chhatral,  
Taluka : Kalol, Dist.: Gandhinagar, Gujarat

**Kutch Division**

Survey No. 474, Village : Bhimasar,  
Taluka : Anjar, Dist.: Kutch, Gujarat