RATNAMANI®
METALS & TUBES LTD.

Regd. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad – 380 013.
CIN: L70109GJ1983PLC006460, **Phone No.:** 079-29601200/01/02, **Fax No.:** 079-29601210
E-mail: investor@ratnamani.com, **Website:** www.ratnamani.com,

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ADDENDUM TO THE 36TH ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2020 FOR THE ATTENTION OF THE SHAREHOLDERS OF THE COMPANY

It is hereby informed to the shareholders of the Company that while finalization of printed / electronic copy of the 36th Annual Report for the financial year ended March 31, 2020 (Herein after "Annual report"), the following paragraph was inadvertently got omitted, on the page no.70, after point no.4.13 in the Corporate Governance Report section and the said Annual Report was forwarded without the same, to the shareholders on August 4, 2020:

Therefore, all the concerned Shareholders of the Company are requested to take note of the following addition in the aforesaid 36th Annual Report of the Company:

4.14 Fees paid to Statutory Auditors

During the year, total amount for all services, paid by the Company and its subsidiary, on a consolidated basis to the Joint Statutory Auditors, and all entities in the network firm/network entity of which the statutory auditor is a part, are as under:

(₹ in Lakhs)

Payments to Joint Statutory Auditors	
As Auditors:	
Audit Fee	27.45
Limited Review	13.50
	40.95
In other capacity:	
Certification	1.83
Reimbursement of expenses	2.77
	4.60
Total	**45.55**

Further, the said addendum has no impact on the statement of Profit and Loss Account of the Company for the financial year ended on March 31, 2020 and also there is no other revision in the printed 36th Annual Report of the Company for the financial year ended on March 31, 2020.

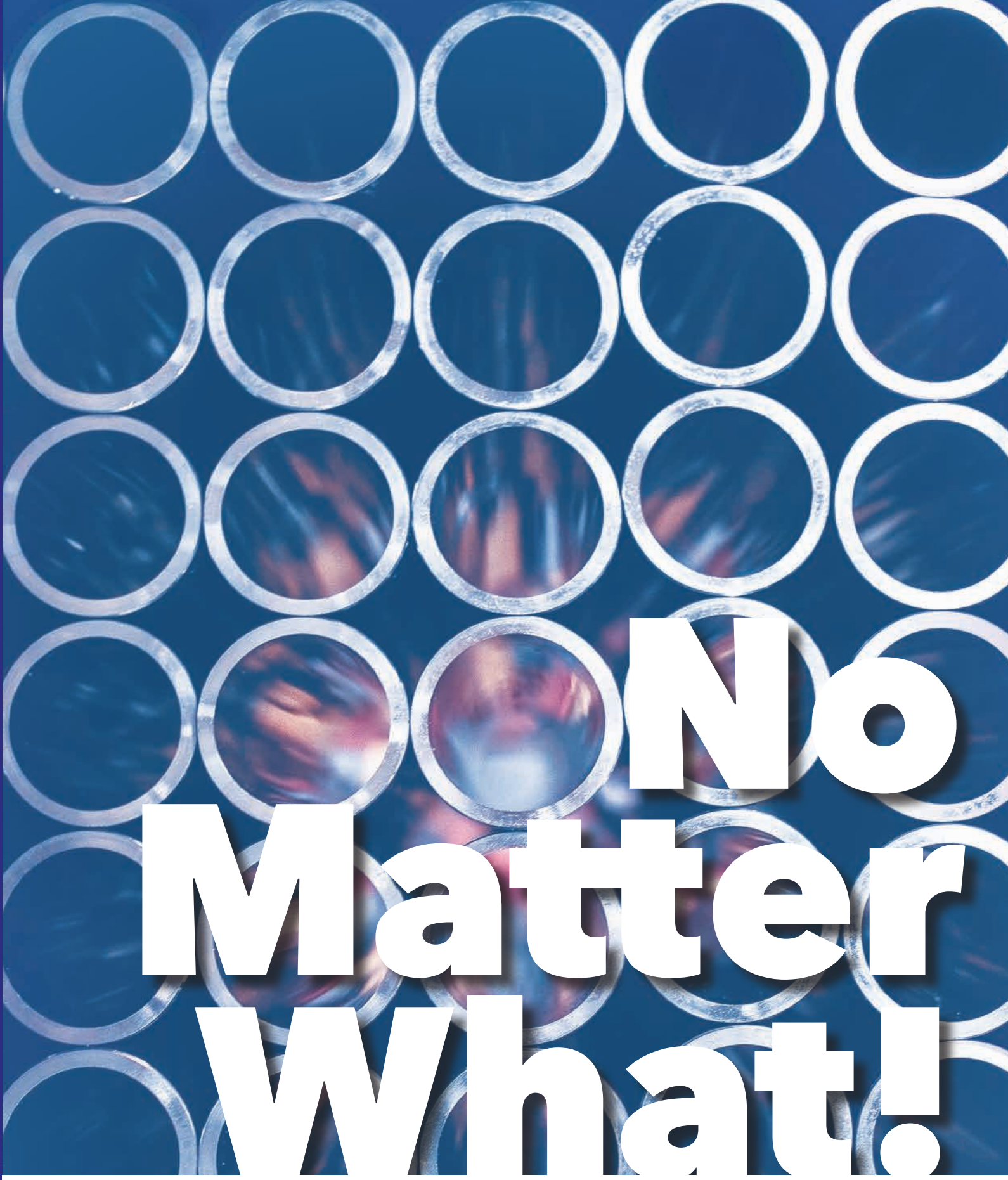
Thanking you,

Yours faithfully,
For, RATNAMANI METALS & TUBES LIMITED

JIGAR HARSHADKUMAR SHAH
Digitally signed by JIGAR HARSHADKUMAR SHAH
Date: 2020.11.26 16:35:37 +05'30'

JIGAR SHAH
COMPANY SECRETARY

Encl.: Annual Report 2019-20



No Matter What!

36th Annual Report 2019-20

RATNAMANI METALS & TUBES LTD.

Prosperity through Performance

Corporate Information

BOARD OF DIRECTORS

Shri Prakash M. Sanghvi	*Chairman & Managing Director*
Shri Jayanti M. Sanghvi	*Joint Managing Director*
Shri Shanti M. Sanghvi	*Whole Time Director*
Shri Divyabhash C. Anjaria	*Independent Director*
Dr. Vinodkumar M. Agrawal	*Independent Director*
Shri Pravinchandra M. Mehta	*Independent Director*
Smt. Nidhi G. Gadhecha	*Independent Woman Director*

KEY MANAGERIAL PERSONNEL

Shri Vimal Katta	*Sr. Vice President (F & A) / C. F. O.*
Shri Jigar Shah	*Company Secretary and Legal Head*

AUDIT COMMITTEE

Shri Divyabhash C. Anjaria	*Chairman*
Dr. Vinodkumar M. Agrawal	*Member*
Shri Jayanti M. Sanghvi	*Member*
Smt. Nidhi G. Gadhecha	*Member*

NOMINATION AND REMUNERATION COMMITTEE

Shri Divyabhash C. Anjaria	*Chairman*
Dr. Vinodkumar M. Agrawal	*Member*
Shri Pravinchandra M. Mehta	*Member*

STAKEHOLDERS RELATIONSHIP COMMITTEE

Shri Divyabhash C. Anjaria	*Chairman*
Dr. Vinodkumar M. Agrawal	*Member*
Shri Jayanti M. Sanghvi	*Member*

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Shri Pravinchandra M. Mehta	*Chairman*
Shri Prakash M. Sanghvi	*Member*
Shri Jayanti M. Sanghvi	*Member*

BANKERS

IDBI Bank Limited | ICICI Bank Limited | Axis Bank Limited | HDFC Bank Limited | Citi Bank

STATUTORY AUDITORS

M/s. S R B C & Co., LLP, Chartered Accountants

M/s. Kantilal Patel & Co., Chartered Accountants

INTERNAL AUDITORS

M/s. G. K. Choksi & Co., Chartered Accountants

COST AUDITORS

M/s. N. D. Birla & Co., Cost Accountants

SECRETARIAL AUDITORS

M/s. M. C. Gupta & Co., Company Secretaries

REGISTERED OFFICE

17, Rajmugat Society, Naranpura Char Rasta,
Ankur Road, Naranpura, Ahmedabad-380013
CIN: L70109GJ1983PLC006460
Phone: +91-79-27415504
Email Id: info@ratnamani.com
Website: www.ratnamani.com

CORPORATE OFFICE

The First, A & B Wing, 9th Floor,
Behind Keshav Baug Party Plot,
The First Avenue Road, Off 132 Ft Ring Road,
Vastrapur, Ahmedabad-380015, Gujarat, India
Phone: +91-79-29601200/1/2
Fax: +91-79-29601210
Email Id: info@ratnamani.com
Website: http://www.ratnamani.com

WORKS

SS TUBES AND PIPES DIVISION

Survey No.423, Ahmedabad-Mehsana Highway,
Village Indrad, Nr. Chhatral GIDC, Taluka: Kadi,
Dist: Mehsana-382715, North Gujarat
Phone: 02764-234254/63, Fax: 02764-234105

SAW PIPE DIVISION (CS PIPES DIVISION)

Plot No. 3306-3309, GIDC Estate, Chhatral Phase IV,
Ahmedabad-Mehsana Highway, P.O. Chhatral,
Taluka: Kalol, Dist: Gandhinagar-382729, Gujarat.
Phone: 02764-232234, 233918
Fax: 02764-233859

KUTCH DIVISION

Survey No. 474, Anjar-Bhachau Road,
Village: Bhimasar, Taluka: Anjar, Dist: Kutch, Gujarat
Phone: 02836-285538-39
Fax: 02836-285540, 285261, 285262

SALES OFFICE

MUMBAI

Panchsheel Plaza, B-Wing, 2nd Floor,
55 Gam Devi Road,
Nr. Dharam Palace, Mumbai-400007
Phone: 022-43334555, Fax: 022-43334575

NEW DELHI

402, 4th Floor, Bhikaji Cama Bhawan,
Bhikaji Cama Place, New Delhi-110066
Phone: 011-46152724

REGISTRAR & TRANSFER AGENT

Link Intime India Private Limited
5th Floor, 506 to 508,
Amarnath Business Centre-1 (ABC -1),
Besides Gala Business Centre,
Nr. St. Xavier's College Corner,
Off C. G. Road, Navrangpura,
Ahmedabad-380009,
Phone: 079-26465179
Email Id: ahmedabad@linkintime.co.in

Across the Pages

For online version of the annual report, please visit

http://www.ratnamani.com/investors_relations.html

Investor Information

BSE Market Capitalisation as at 31st March, 2020	₹ 4,240.10 Crore
NSE Market Capitalisation as at 31st March, 2020	₹ 4,221.87 Crore
BSE Code	520111
NSE SYMBOL	RATNAMANI
Bloomberg Code	RMT:Natl India
Interim and Final Dividend declared and paid	₹ 12 per Share
AGM Date	27th August, 2020
AGM Mode	Video conferencing

Disclaimer: This document contains statements about expected future events and financials of Ratnamani Metals & Tubes Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis of this Annual Report.

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A perfect mix of robust business model, manufacturing capacities and committed actions have allowed us to emerge successful with a steady year on year growth. With reliable products and strong execution capabilities, we have yet again created and delivered sustainable solutions for our customers even during turbulent times.

We have consistently thrived to better ourselves which has in turn positioned us as one of the leaders in the industry providing a varied range of pipes and tubes products. Delivering on our promises made, we have continuously developed the best-in-class products and services thereby creating value for the stakeholders without being largely impacted by unusual disruptions.

No Matter What! We are...

...Performing (pg 10)

...Growing (pg 14)

...Expanding Globally (pg 16)

...Building Capacities (pg 18)

...Strengthening Our Competitiveness (pg 20)

Performance **Highlights FY 2019-20**

Financial*

₹ 2,644.98 Crore
Revenue

₹ 307.50 Crore
PAT

PAT: Profit after tax. *All the above figures are on consolidated basis

Intellectual

3
Testing facilities

3+
Decades experience

Manufacturing

3
State-of-the-art manufacturing facilities

₹ 437.19 Crore
Capex till 31st March, 2020

Natural

4,26,73,074 units
Energy generated from renewable sources

Social

₹ 4.88 Crore
CSR spend

4,811
People benefitted

4,414
Students benefitted

3,679
Trees planted

Human

2,279
Employees

10.72 years
Average Employee Tenure

About **Ratnamani Metals & Tubes Limited**

A multi-location, multi-product Company providing critical tubing and piping solutions across diverse sectors in India and globally.

Established in 1983, Ratnamani Metals & Tubes Limited ('Ratnamani' or 'the Company') is one of the leading manufacturers of high-quality Tubes & Pipes in Stainless Steel/Exotic and Carbon Steel Welded Pipes in the country.

Underpinned by a solid foundation, rich experience and diversified product portfolio, Ratnamani today has grown to become a significant player, catering to dynamic needs of clients across industries.

Headquartered in Ahmedabad, the Company has three state-of-the-art manufacturing facilities at Chhatral, Indrad and Kutch in Gujarat. Carving a niche for itself, Ratnamani provides critical Tubing and Piping Solutions across a varied range of industries and niche markets in the core sectors like:

- Oil & Gas
- Refineries
- Thermal Power
- Nuclear Power
- Chemicals
- Petrochemicals
- Fertilizers
- Water Distribution
- Sugar
- Food & Dairy
- Paper
- Pharmaceutical
- Automobiles
- Defence
- Aeronautics
- Space Applications
- Ship Building
- Pumping Station
- Infrastructure

Ratnamani today

Largest Manufacturer

- Stainless Steel Seamless and Welded Pipes & Tubes in India
- Nickel Alloy Pipes & Tubes and Titanium Welded Tubes in India

Among Major Manufacturers

of Carbon Steel Welded Pipes (ERW, L-SAW & H-SAW)

Three World-class Manufacturing Facilities

at Chhatral, Indrad and Kutch in Gujarat