

RAVINDRA TRADIANG & AGENCIES LIMITED

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EIGHTEENTH ANNUAL REPORT

1998-1999

**RAVINDRA TRADING & AGENCIES LIMITED**

EMPIRE HOUSE, 3RD FLOOR, 214, DR. D.N.ROAD, FORT, MUMBAI-400 001.

**BOARD OF DIRECTORS:**

SHRI S.B.SOMANI

SHRI SHRIKANT SOMANI

SHRI O.P.JOSHI

SHRI HARSHAD PAREKH

SHRI B.G.AGARWAL

SHRI M.S.CHAUHAN

**BANKERS:**

CANARA BANK, MUMBAI

UNION BANK OF INDIA, MUMBAI

**AUDITORS:**

M/s. KHANDELWAL JAIN & CO.  
CHARETERED ACCOUNTANTS  
BALDOTA BHAVAN  
OPP. CHURCHGATE STATION  
M.K.ROAD  
MUMBAI-400 020.

**REGISTERED & ADMINISTRATIVE OFFICE:**

EMPIRE HOUSE, 3RD FLOOR,  
214, DR. D.N.ROAD,  
FORT, MUMBAI-400 001.

**RAVINDRA TRADING & AGENCIES LIMITED****NOTICE**

Notice is hereby given that the 17th Annual General Meeting of the members of the Company will be held at the Registered Office of the Company at Empire House, 3rd Floor, 214, Dr. D.N.Road, Fort, Mumbai-400 001 on Thursday the 30th September, 1999 at 4.00 P.M. to transact the following business.

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Profit & Loss Account of the Company for the year ended 31st March, 1999 and Balance Sheet as at that date, and Report of Directors and Auditors thereon.
2. To appoint a Director in place of Shri S.B.Somani who retires by rotation under Article 104 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri D.P.Joshi who retires by rotation under Article 104 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
4. To appoint Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting, and to fix their remuneration.

**NOTES:**

1. Explanatory statements as required under Section 173(2) of the Companies Act, 1956 are annexed.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective, must be received by the Company not later than 48 hours before the meeting.
3. Members are requested to notify immediately any change in their addresses to the company's Registrars Hamco Share Registry Pvt. Ltd., Lutheria Industrial Premises, 1st Floor, 44-E, Andheri-Kurla Road, Safed Pool, Andheri (E), Mumbai-400 072.
4. The Register of Members and the Share Transfer Book of the Company will remain closed from 24th September, 1999 to 28th September, 1999 both days inclusive.

By Order of the Board

(S.B.SOMANI)  
DIRECTOR

Mumbai,  
Dated:

Registered Office:

Empire House, 3rd Floor,

**RAVINDRA TRADING & AGENCIES LIMITED****DIRECTORS REPORT**

The Directors have pleasure in presenting their 19th Annual Report on the business and operations of the Company for the year ended 31st March, 1999.

**1. FINANCIAL RESULTS:**

	<u>31.3.1999</u>	<u>31.3.1998</u>
	(Rs. in lacs)	
Income from Sales & Other Sources	138.68	39.43
Profit/(Loss) before Taxation	27.18	4.59
Provision for Taxation	5.46	2.25
Profit/(Loss) after Taxation	21.72	2.34

**2. DIRECTORS:**

Shri S.B.Somani & Shri O.P.Joshi, Directors of the Company retires by rotation under Article 104 of Article of Association of the Company but being eligible offers themselves for re-appointment.

**3. AUDITORS:**

The Auditors term expires at the conclusion of ensuing Annual General Meeting, but being willing to continue as Auditors offers themselves for re-appointment.

**4. PARTICULARS OF EMPLOYEES:**

Directors record their sincere appreciation of the contribution of all the employees. Information pursuant to section 217(2A) of the Companies Act, 1956, read with Companies (Particulars of employees) Rules, 1975, as amended is not required to be furnished as there were no employees drawing total emoluments Rs.3,00,000/- for the year or Rs.25,000/- per month.

**6. STATUTORY INFORMATION:**

The Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, require the disclosure, inter alia, of particulars regarding Conservation of Energy in Form A and Technology Absorption in Form B prescribed by the Rules. Since the Company is not a manufacturing Company. Forms A and B are not applicable to it.

During the year under review, the Company's foreign exchange outgo was Rs.Nil. It had no foreign exchange earnings.

For and on behalf of the Board,

(S.B.SOMANI)  
DIRECTOR

Mumbai,

Dated

**KHANDELWAL JAIN & CO.****CHARTERED ACCOUNTANTS**

12-B, BALDOTA BHAVAN, 5TH FL.,  
117, MAHARSHI KARVE ROAD,  
OPP. CHURCHGATE RLY. STATION,  
MUMBAI-400 020.

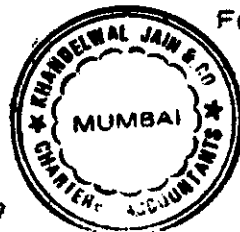
Tel. : 203 2655-6-7, 206 2151  
Fax : (91-22) 206 3402  
email : kjco@bom5.vsnl.net.in

**AUDITORS' REPORT**

The Shareholders,  
**RAVINDRA TRADING AND AGENCIES LIMITED**

We have audited the attached Balance Sheet of **RAVINDRA TRADING AND AGENCIES LIMITED** as at 31st March, 1999 and also the Profit & Loss Account of the Company for the year ended on that date annexed thereto and report that :-

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4-A) of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 & 5 of the said Order.
2. Further to our comments in the Annexure referred to in paragraph 1 above, we state that :-
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books;
  - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Profit and Loss Account and the Balance Sheet dealt with by this report comply with the mandatory accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
  - e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts (which are prepared on a going concern basis in spite of the Balance of the accumulated losses exceeding the Company's paid up Share Capital and Reserves) read together with the notes, thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view;
    - i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 1999.
    - ii) In the case of the Profit and Loss Account of the Profit for the year ended on that date.



For **KHANDELWAL JAIN & CO.,**  
Chartered Accountants.

*Narendra Jain*  
(NARENDRA JAIN)  
PARTNER

Place : Mumbai  
Date : 1st September, 1999

BRANCHES AT : AURANGABAD, PUNE, NEW DELHI