

RAVINDRA TRADING & AGENCIES LIMITED

TWENTIETH ANNUAL REPORT

1999-2000

For Ravindra Trading & Agencies Ltd.

Director

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RAVINDRA TRADING & AGENCIES LIMITED

EMPIRE HOUSE, 3RD FLOOR, 214, DR. D.N.ROAD, FORT, MUMBAI-400 001.

BOARD OF DIRECTORS:

SHRI S.B.SOMANI

SHRI SHRIKANT SOMANI

SHRI HARSHAD PAREKH

SHRI B.G.AGARWAL

SHRI M.S.CHAUHAN

BANKERS:

CANARA BANK, MUMBAI

UNION BANK OF INDIA, MUMBAI

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AUDITORS:

M/s. KHANDELWAL JAIN & CO.
CHARETERED ACCOUNTANTS
BALDOTA BHAVAN
OPP. CHURCHGATE STATION
M.K.ROAD
MUMBAI-400 020.

REGISTERED & ADMINISTRATIVE OFFICE:

EMPIRE HOUSE, 3RD FLOOR,
214, DR. D.N.ROAD,
FORT, MUMBAI-400 001.

SAVINDRA TRADING & AGENCIES LIMITED

NOTICE

Notice is hereby given that the 20th Annual General Meeting of the members of the Company will be held at the Registered Office of the Company at Empire House, 3rd Floor, 214, Dr. D.N. Road, Fort, Mumbai-400 001 on Saturday the 30th September, 2000 at 2.30 P.M. to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit & Loss Account of the Company for the year ended 31st March, 2000 and Balance Sheet as at that date, and Report of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Shrikant Somani who retires by rotation under Article 104 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Harshad Parekh who retires by rotation under Article 104 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
4. To appoint Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting, and to fix their remuneration.

NOTES:

1. Explanatory statements as required under Section 173(2) of the Companies Act, 1956 are annexed.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective, must be received by the Company not later than 48 hours before the meeting.
3. Members are requested to notify immediately any change in their addresses to the company's Registrars Hamco Share Registry Pvt. Ltd., Luthera Industrial Premises, 1st Floor, 44-E, Andheri-Kurla Road, Safed Pool, Andheri (E), Mumbai-400 072.
4. The Register of Members and the Share Transfer Book of the Company will remain closed from 26th September, 2000 to 29th September, 2000 both days inclusive.

By Order of the Board

(S.B. SOMANI)
DIRECTOR

Mumbai,
Dated: 4th September, 2000

Registered Office:

Empire House, 3rd Floor,
214, Dr. D.N. Road,

RAVINDRA TRADING & AGENCIES LIMITED**DIRECTORS REPORT**

The Directors have pleasure in presenting their 20th Annual Report on the business and operations of the Company for the year ended 31st March, 2000.

1. FINANCIAL RESULTS:

	<u>31.3.2000</u>	<u>31.3.1999</u>
	(Rs. in lacs)	
Income from Sales & Other Sources	294.59	138.68
Profit/(Loss) before Taxation	13.16	27.18
Provision for Taxation	5.00	5.46
Profit/(Loss) after Taxation	8.16	21.72

2. DIRECTORS:

Shri Shrikant Somani & Shri Harshad Parekh, Directors of the Company retires by rotation under Article 104 of Article of Association of the Company but being eligible offers themselves for re-appointment.

3. AUDITORS:

The Auditors term expires at the conclusion of ensuing Annual General Meeting, but being willing to continue as Auditors offers themselves for re-appointment.

4. PARTICULARS OF EMPLOYEES:

Directors record their sincere appreciation of the contribution of all the employees. Information pursuant to section 217(2A) of the Companies Act, 1956, read with Companies (Particulars of employees) Rules, 1975, as amended is not required to be furnished as there were no employees drawing total emoluments Rs.6,00,000/- for the year or Rs.50,000/- per month.

6. STATUTORY INFORMATION:

The Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, require the disclosure, inter alia, of particulars regarding Conservation of Energy in Form A and Technology Absorption in Form B prescribed by the Rules. Since the Company is not a manufacturing Company. Forms A and B are not applicable to it.

During the year under review, the Company's foreign exchange outgo was Rs.Nil. It had no foreign exchange earnings.

For and on behalf of the Board,

(S. B. SOMANI)
DIRECTOR

Mumbai,

Dated: 4th September, 2000.

KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS

CONTINUATION SHEET

ANNEXURE TO THE AUDITORS' REPORT

Referred to in Paragraph 1 of our report of even date

- The stocks of shares have been physically verified by the management during the period. In our opinion, having regard to the nature and location of stocks, the frequency of the verification is reasonable.
- In our opinion, and according to the information and explanations given to us, procedures of physical verification of stocks followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- As per the information and explanations given to us no material discrepancies were noticed between the book records and physical inventory.
- In our opinion, the valuation of stocks is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the previous year.
- The rate of interest and other terms and conditions of loans taken from companies, firms or other parties required to be listed in the Register maintained under Section 301 of the Companies Act, 1956 are in our opinion, prima facie not prejudicial to the interest of the Company.
- The Company has not granted any loans to companies, firms or other parties required to be listed in the register maintained under section 301 of the Companies Act, 1956.
- In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of other assets.
- In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public.
- The Company has maintained proper records of entries, transactions and contracts in respect of shares and timely entries have been made therein. The shares have been held by the Company in its own name, except to the extent of exemption if any, granted under section 49 of the Companies Act 1956 and save for certain shares which are either lodged for transfer or held with valid transfer forms.

