

Ravindra Trading & Agencies Limited

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**24th
Annual Report
2003- 2004**



RAVINDRA TRADING & AGENCIES LIMITED

DIRECTORS	:	S. B. SOMANI B. G. AGARWAL N. K. PAREEK B. K. LOHIA
BANKERS	:	CANARA BANK, MUMBAI UNION BANK OF INDIA, MUMBAI
AUDITORS	:	KHANDELWAL JAIN & CO. Chartered Accountants MUMBAI
REGISTERED & ADMINISTRATIVE OFFICE	:	Empire House, 3 rd Floor, 214, Dr. D.N. Road, Fort, Mumbai – 400 001.

RAVINDRA TRADING & AGENCIES LIMITED

NOTICE OF ADJOURNED ANNUAL GENERAL MEETING

Notice is hereby given that the adjourned 24th Annual General Meeting of the Members of the Company will be held at the Registered Office of the Company at Empire House, 3rd Floor, 214, Dr. D.N. Road, Fort, Mumbai – 400001, on Friday, the 15th October, 2004 at 11.30 A.M. to transact the following business.

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended 31st March, 2004 and Balance Sheet as at that date, Cash Flow statement for the year ended 31st March, 2004 and Report of the Directors and Auditors thereon.
2. To appoint M/s Khandelwal Jain & Co., Chartered Accountants, as statutory auditor of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

FOR AND ON BEHALF OF THE BOARD,

S/d
S.B. SOMANI
CHAIRMAN

Place : Mumbai

Dated : 7th October, 2004

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and to vote on a poll instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not later 48 hours before the meeting.
2. Members are requested to notify immediately any change in their addresses to the Company's Registrars, M/s Sharex Dynamic (India) Pvt. Ltd., 17/B, Dena Bank Building, 2nd Floor, Horniman Circle, Fort, Mumbai – 400 001.

NOTICE

Notice is hereby given that the 24th Annual General Meeting of the members of the Company will be held at the Registered Office of the Company at Empire House, 3rd Floor, 214, Dr. D.N. Road, Fort, Mumbai – 400 001, on Thursday, the 30th September, 2004 at 4.00 P.M. to transact the following business.

AS ORDINARY BUSINESS:

1. To appoint a Director in place of Shri B. K. Lohia who retires by rotation under Article 104 of the Articles of Association of the Company and being eligible, offers himself for re – appointment.

FOR AND ON BEHALF OF THE BOARD,

S/d
S.B. SOMANI
CHAIRMAN

Place : Mumbai

Dated : 4th September, 2004

NOTES:

1. The accounts of the Company comprising of Profit & Loss account for the year ended 31st March 2004, the Balance Sheet as at that date and cash flow statement for the year ended 31st March, 2004 have not been finalized and are under audit. After the transaction of item No. 1 as per this Notice, the Annual General Meeting shall stand adjourned for consideration and adoption of the Profit & Loss account for the year ended 31st March, 2004, the Balance Sheet as at that date and cash flow statement for the year ended 31st March, 2004 to such date and time as may be notified by the Board of Directors of the Company to the Members of the Company.
2. The Auditors of the Company hold office upto the conclusion of the Annual General Meeting. Since the accounts of the Company are under finalisation and audit, the resolution for the appointment of Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration shall be placed before the members of the Company at the adjourned Annual General Meeting.
3. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not later than 48 hours before the meeting.
4. Members are requested to notify immediately any change in their addresses to the Company's Registrars, M/s Sharex Dynamic (India) Pvt. Ltd., 17/B, Dena Bank Building, 2nd Floor, Horniman Circle, Fort, Mumbai – 400 001.
5. The Register of Members and the Share Transfer Book of the Company will remain closed from 25th September, 2004 to 30th September, 2004 (both days inclusive).

RAVINDRA TRADING & AGENCIES LIMITED

DIRECTOR'S REPORT

The Director are presenting their 24th Annual Report on the business and operations of the Company for the year ended 31st March, 2004.

1. FINANCIAL RESULTS :

	31.3.2004 (Rs. in lacs)	31.3.2003 (Rs. in lacs)
Income from Sales & Other Sources	24.94	46.41
Profit /(Loss) before Taxation	(19.99)	43.96
Provision for Taxation	—	(3.87)
Profit / (Loss) after Taxation	(19.99)	40.09

2. DIVIDEND :

No dividend is being recommended for the year under review.

3. DIRECTORS :

Shri B. K. Lohia, Director of the Company, retires by rotation under Article 104 of the Articles of Association of the Company, but being eligible, offer themselves for re-appointment.

4. AUDITORS :

M/s Khandelwal Jain & Co., Chartered Accountants, the Auditors of the Company, retire and being eligible, offer themselves for re-appointment.

5. AUDITOR'S REPORT :

The observations made in the Auditor's Report are dealt with separately by Notes on Accounts in Schedule 'O' of the Accounts. These are self – explanatory and do not call for any further comments.

6. PARTICULARS OF EMPLOYEES :

The Company has no employee in the category specified under Section 217 (2A) of the Companies Act, 1956.

7. SECRETARIAL COMPLIANCE REPORT :

Your Director attach herewith a copy of Compliance Certificate dated 4th October, 2004 issued by M/s S.K. Jain & Co., Company Secretaries, for the year 2003-2004 pursuant to Section 383 (A) (1) of the Companies Act, 1956.

8. ADDITIONAL INFORMATION REQUIRED UNDER THE NON – BANKING FINANCIAL COMPANIES (RESERVE BANK) DIRECTIVES, 1998.

The relevant provision, for disclosure in the Director's Report, of Non-Banking Financial Companies (Reserve Bank) Directives, 1998 issued by the Reserve Bank of India are not applicable, as the Company is not holding any public deposits.

9. DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to Section 217 (2AA) of the Companies Act, 1956 the Directors confirm that :

- (a) In the presentation of the Annual Accounts, the applicable Accounting Standards have been followed and that no material departures have been made from the same ;

24th Annual Report

- (b) The Directors had selected such Accounting policies and applied them consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for that period;
- (c) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, and
- (d) The Directors had prepared the Annual Accounts on a going concern basis.

FOR AND ON BEHALF OF THE BOARD,

S/d
S.B. SOMANI
 CHAIRMAN

Place : Mumbai

Dated : 7th October, 2004

ANNEXURE TO THE DIRECTOR'S REPORT

Statement of particulars under Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988.

A. CONSERVATION OF ENERGY	Not Applicable
B. TECHNOLOGY ABSORPTION	Not Applicable
C. FOREIGN EXCHANGE EARNING & OUTGO	Rs. Nil

FOR AND ON BEHALF OF THE BOARD,

S/d
S.B. SOMANI
 CHAIRMAN

Place : Mumbai

Dated : 7th October, 2004