

RAYMED LABS LIMITED

CIN: L24111UP1992PLC014240

**ANNUAL REPORT
2020-21**

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BOARD OF DIRECTORS

| | |
|---------------------|-------------------------------------------------------------|
| Mr. Ajai Goyal | Whole Time Director |
| Mrs. Nisha Goyal | Non-Executive Director |
| Mr. Harsh Prabhakar | Independent Director |
| Mrs. Rajni Gupta | Independent Director (<i>Resigned w.e.f. 05.08.2020</i>) |
| Mrs. Poonam Sharma | Independent Director (<i>Appointed w.e.f. 12.08.2021</i>) |

KEY MANAGERIAL PERSONNEL

| | |
|------------------|--------------------------------------------------------------------------------------------------------------------------|
| Mr. Ajai Goyal | Whole Time Director |
| Mrs. Nisha Goyal | Chief Financial Officer(<i>Resigned w.e.f. 11.08.2021</i>) |
| Mr. Akbar Mehtab | Company Secretary & Compliance Officer (<i>Appointed w.e.f. 29.09.2020</i>) & (<i>Resigned w.e.f. 21.04.2021</i>) |
| Ms. Tina Sharma | Company Secretary & Compliance Officer (<i>Appointed w.e.f. 19.07.2021</i>) |

AUDIT COMMITTEE

| | |
|---------------------|-------------------------------------------------------------------|
| Mr. Harsh Prabhakar | Chairperson (<i>Appointed as Chairperson w.e.f. 05.08.2020</i>) |
| Mrs. Nisha Goyal | Member |
| Mrs. Poonam Sharma | Member (<i>Appointed w.e.f. 12.08.2021</i>) |
| Ms. Rajni Gupta | Chairperson (<i>Resigned w.e.f. 05.08.2020</i>) |
| Mr. Ajai Goyal | Member (<i>Resigned w.e.f. 12.08.2021</i>) |

NOMINATION & REMUNERATION COMMITTEE

| | |
|---------------------|-----------------------------------------------|
| Mr. Harsh Prabhakar | Chairperson |
| Mrs. Nisha Goyal | Member |
| Mrs. Poonam Sharma | Member (<i>Appointed w.e.f. 12.08.2021</i>) |
| Ms. Rajni Gupta | Member (<i>Resigned w.e.f. 05.08.2020</i>) |
| Mr. Ajai Goyal | Member (<i>Resigned w.e.f. 12.08.2021</i>) |

STAKEHOLDERS' RELATIONSHIP COMMITTEE

| | |
|---------------------|----------------------------------------------|
| Mr. Harsh Prabhakar | Chairperson |
| Mr. Ajai Goyal | Member |
| Mrs. Nisha Goyal | Member |
| Ms. Rajni Gupta | Member (<i>Resigned w.e.f. 05.08.2020</i>) |

SECRETARIAL AUDITOR

M/s. Jain P & Associates,
Practicing Company Secretary

STATUTORY AUDITOR

M/s A. Kay Mehra & Co.,
Chartered Accountants

REGISTRAR & SHARE TRANSFER AGENT

Beetal Financial and Computer Services Private Limited
BEETAL HOUSE 3rd Floor, 99, Madangir, Behind Local Shopping Center, Near Data
Harsukhdas Mandir, New Delhi – 110062

CIN

L24111UP1992PLC014240

REGISTERED OFFICE

103 Emperor 1, Supertech Emerald Court
Sector - 93A, Gautam Buddha Nagar,
Noida, Uttar Pradesh - 201304

BANKERS

Indian Overseas Bank,
Chakrota Road, Saharanpur - 247001

SHARES LISTED AT

BSE Limited

E-MAIL

raymedlabs@rediffmail.com

WEBSITE

www.raymedlabs.com

NOTICE OF 29TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 29th Annual General Meeting of the Members of the Company will be held on **Saturday, 25th Day of September, 2021 at 3:00 P.M. through Video Conferencing (VC) Facility to transact the following business (es):-**

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 including the audited Balance Sheet as at 31st March, 2021, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon.

2. RE-APPOINTMENT OF DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint **Mrs. Nisha Goyal (DIN:02710946)**, who retires by rotation at the ensuing Annual General Meeting in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for Re-appointment.

SPECIAL BUSINESS:

3. REGULARISATION OF MRS. POONAM SHARMA (NON-EXECUTIVE INDEPENDENT DIRECTOR) DIN:09278385 AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Mrs. Poonam Sharma (DIN: 09278385)**, a Non-Executive Independent Additional Director of the Company, who is eligible for re-appointment as Director and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Independent Director, and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold office for a period of **“Five”** consecutive years commencing from **September 25, 2021** upto **September 24, 2026**, not liable to retire by rotation.”

By order of the Board of Directors
For RAYMED LABS LIMITED

Date: 23.08.2021

Place: Noida

(Ajai Goyal)
Whole Time Director
DIN:02636418

NOTES:

- In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 13 January 2021 read with circular dated 5 May 2020, 8 April 2020 and 13 April 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 15 January 2021 read with circular dated 12 May 2020 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is **being conducted through VC** hereinafter called as 'AGM'.
- The deemed venue for 29th e-AGM shall be the Registered Office of the Company situated at **103 Emperor 1, Supertech Emerald Court, Sector 93A, Noida, Gautam Buddha Nagar, UP - 201304**.

3. The Company has appointed **M/s. Beetel Financial Computer Services Pvt. Ltd.** as “Facilitator of VC” to facilitate the conduct of AGM through VC.
4. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Statement pursuant to Section 102 of the Act shall form a part of this Notice for special business to be transacted at the 29th AGM.
6. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the members may be appointed for the purpose of voting through remote e-voting or for participation and voting in the meeting held through VC or OAVM.
7. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorising their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutinizer by email through its registered email address to **cstanayojha@gmail.com** with a copy marked to Company **raymedlabs@rediffmail.com** & **helpdesk.evoting@cdslindia.com**
8. Brief details of the director, who are eligible to be appointed, re-appointed and regularized at the 29th e-AGM, are annexed hereto as per requirements of regulation 36(3) of the SEBI Listing Regulations and as per provisions of the Act.
9. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be open upto 15 minutes after the scheduled start time of the e-AGM, i.e., from 02:45 P.M to 03:15 P.M. and will be available for 1,000 members on a first come first-served basis in terms of MCA Circular No.14/2020 dated 08.04.2020 & General Circular No. 20/2020 Dated 05.05.2020. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors, etc.
10. Institutional investors, who are members of the Company are encouraged to attend and vote at the 29thAGM of the Company.
11. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Company or its RTA.
12. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 15 January 2021, Notice of 29the-AGM along with the Annual Report for FY 2021 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2021 will also be available on the Company's website at www.raymedlabs.com; website of the stock exchanges i.e., BSE Limited at www.bseindia.com and on the website of Facilitators of VC at www.beetalfinancial.com.
13. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their E-mail address & Mobile No. by writing to the Company at **raymedlabs@rediffmail.com** Members are requested to register their email id and support the green initiative efforts of the Company.

14. Further, those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY 2021 and Notice of AGM, may temporarily get themselves registered with the company by writing at **raymedlabs@rediffmail.com** for receiving the same. Members are requested to support our commitment to environment protection by choosing to receive the Company's communication through email going forward.
15. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
16. SEBI vide its notification (SEBI/LAD-NRO/GN/2018/24) dated 8th June, 2018 as amended on 30 November, 2018 and circulars & Notifications issued thereafter, has stipulated that w.e.f. 1st April, 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. The Company has complied with the necessary requirements as applicable, including sending of letters to shareholders holding shares in physical form and requesting them to dematerialise their physical holdings.
17. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
18. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
19. The Company has been maintaining, inter alia, the following statutory registers at its registered office at **103 Emperor 1, Supertech Emerald Court Sector, 93A Noida, Gautam Buddha Nagar, UP - 201304**.
 - a) Register of contracts or arrangements in which directors are interested under section 189 of the Act.
 - b) Register of directors and key managerial personnel and their shareholding under section 170 of the Act.
20. In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic/Physical mode and shall remain open and be accessible to any member during the continuance of the meeting.
21. The Register of Members and Share Transfer Books will remain closed from **Saturday 18th Day of September, 2021 to Saturday, 25th Day of September, 2021 (both days inclusive)**.
22. Pursuant to section 72 of the Act, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 (a copy of which is available on the Company's website at <https://www.raymedlab.com/investor-desk/sh-13-and-14-nomination/>). In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
23. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
24. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.
25. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., **17th September, 2021**, such person may obtain the user id and password from by email request on evoting@cdsl.co.in.
26. Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to **raymedlabs@rediffmail.com** for obtaining the Annual Report and Notice of AGM.
27. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

28. Instructions for remote e-voting and joining the e-AGM are as follows:

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- i. The Board of Directors of the company has appointed **M/s. Ojha & Associates, Company Secretaries**, as **Scrutinizer** for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
- ii. The voting period begins on **<Wednesday, the 22nd Day of September, 2021 from 9:00 A.M.>** and ends on **<Friday, the 24th Day of September, 2021 to 5:00 P.M.>**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **<Friday, the 17th Day of September, 2021>** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- iii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iv. The shareholders should log on to the e-voting website www.evotingindia.com
- v. Click on "Shareholders" module.
- vi. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- OR
- Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from **Login – Myeasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.
- vii. Next enter the Image Verification as displayed and Click on Login.
- viii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- ix. If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form

| | |
|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| Dividend Bank Details OR | Date of Birth (DOB) Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v). |

- x. After entering these details appropriately, click on "SUBMIT" tab.
- xi. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- xii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii. Click on the EVSN for the relevant Company Name <**Raymed Labs Limited**> on which you choose to vote.
- xiv. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xv. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xvi. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xviii. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xix. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xx. Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting**”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. **For Physical shareholders-** Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to raymedlabs@rediffmail.com or helpdesk.evoting@cdslindia.com
2. **For Demat shareholders-** Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to raymedlabs@rediffmail.com or helpdesk.evoting@cdslindia.com

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- ★ Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- ★ Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- ★ Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- ★ Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- ★ Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **15 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at raymedlabs@rediffmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at raymedlabs@rediffmail.com. These queries will be replied to by the company suitably by email.

- ★ Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

- ★ The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- ★ Only those shareholders, who are present in the AGM through VC facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- ★ If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- ★ Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

xxi. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer **cstanayojha@gmail.com** and to the Company at the email address viz; **raymedlabs@rediffmail.com**, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at **www.evotingindia.com**, under help section or write an email to **helpdesk.evoting@cdslindia.com** or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call on 022-23058542/43.

- i. To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

| | |
|-------------------------|----------------------------------------------------------------------------------|
| Name of Official | Tina Sharma |
| Designation | Company Secretary & Compliance Officer |
| Address | 103, Emperor 1, Supertech Emerald Court Sector 93A, Noida, Uttar Pradesh, 201304 |
| Contact | 0120-2426900 |
| E-mail | raymedlabs@rediffmail.com |

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

ITEM NO. 3

REGULARISATION OF MRS. POONAM SHARMA (NON-EXECUTIVE INDEPENDENT DIRECTOR) (DIN: 09278385) AS AN INDEPENDENT DIRECTOR

The Board on the Recommendation of Nomination and Remuneration Committee, appointed Mrs. Poonam Sharma (DIN: 09278385) as an Additional Non-Executive Independent Director of the company w.e.f. 12th August, 2021. Pursuant to the Provision of Section 161(1) of the Act and the Articles of Association of the Company, Mrs. Poonam Sharma holds her office as an Additional Director up to the date of this Annual General Meeting. Now, Board is in the View to appoint Mrs. Poonam Sharma as an Independent Director of the Company. Therefore, they recommend the appointment of Mrs. Poonam Sharma as ID not liable to retire by rotation for a term of five years from **September 25, 2021 to September 24, 2026**.

The Company has received the requisite declarations from her that she meets the criteria of independence. In the opinion of the Board, she fulfills the conditions as specified in the Act and Rules made thereunder and the Listing Regulations for her appointment and is independent of the management. She is person of integrity and possesses appropriate skills, experience, knowledge and qualification in her respective field which would be beneficial to the interest of the Company. Keeping in view her vast experience and knowledge she possesses, the Board considers that her association would be of immense benefit to the Company and it is desirable to avail her services as an ID.

Therefore, after consideration of all facts and circumstances, the Board recommends appointment of Mrs. Poonam Sharma as Independent Director of the Company.

None of the Directors are interested in the said resolution.

Terms & Conditions:

1. Designation: Independent Director
2. Term: 5 Years
3. Salary: NIL

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ISSUED BY ICSI, INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED/ REAPPOINTED IS FURNISHED BELOW:

| Name | Mrs. Nisha Goyal | Mrs. Poonam Sharma |
|------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------------------------|
| Director Identification Number (DIN) | 02710946 | 09278385 |
| Date of Birth | 11.01.1958 | 27.05.1970 |
| Date of Appointment in the Board | 13.07.2002 | 12.08.2021 |
| Qualification | Post Graduate | Graduate |
| Nature of Expertise in specific functional areas | Finance and administration | Management & Administration |
| Shareholding in the Company including shareholding as a beneficial owner | NIL | NIL |
| List of Directorship held in other companies | Gemini Traders (India) Private Limited | Lark Trading and Finance Limited |
| Names of Listed Entities in which the person holds membership of Committees of the Board | NA | 1. Lark Trading and Finance Limited 2. Raymed Labs Limited |
| Relationship between Directors Inter-se | Wife of Mr. Ajai Goyal, Whole Time Director | NA |