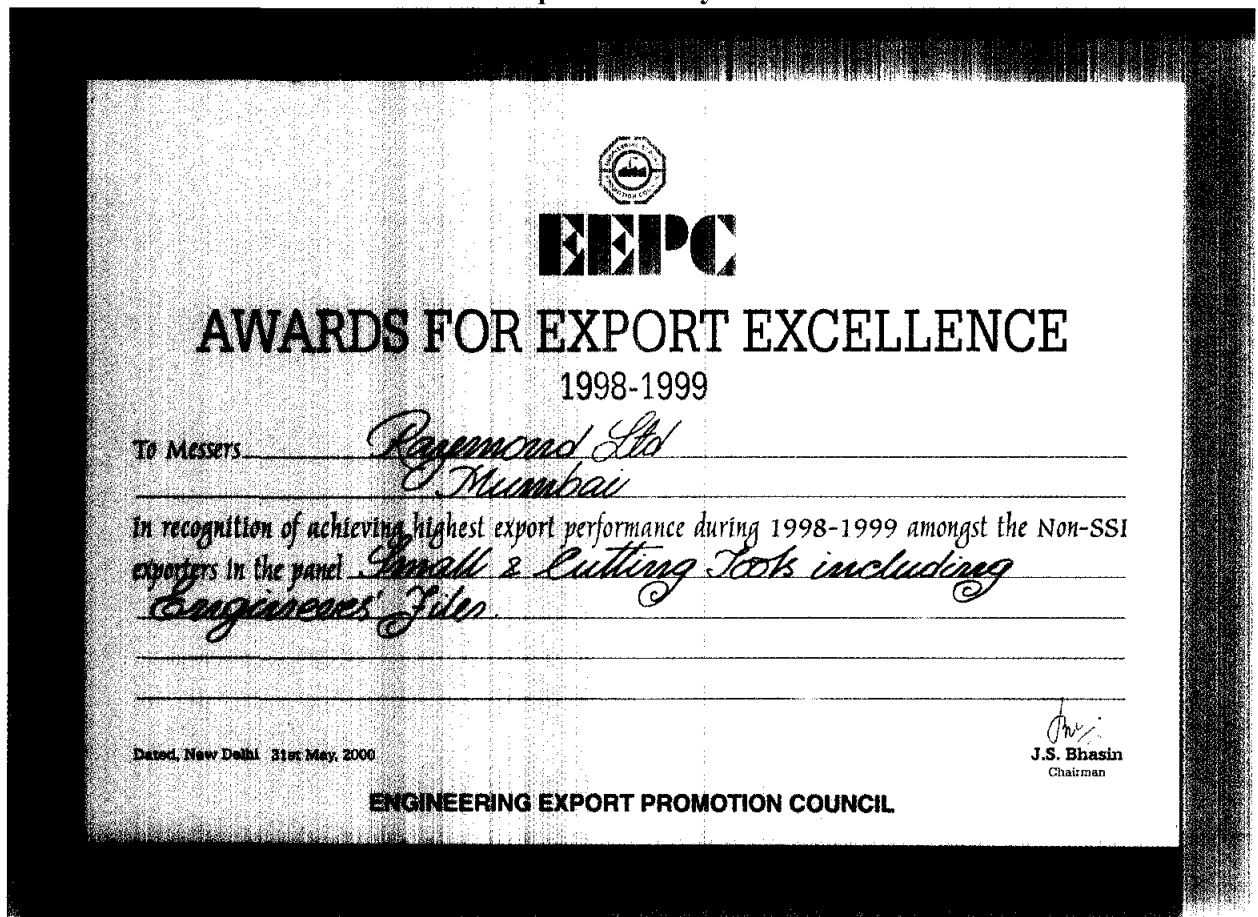


ANNUAL REPORT 2000-01

YEARS *of* EXCELLENCE

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Raymond



Shri V. K. Bakshi, Director - Exports receiving from Shri Kanshiram Rana, Hon'ble Union Minister of Textiles, the Trophy for Excellence in Export Performance in Blended Fabrics of Synthetic Fibres and Natural Fibres, awarded by The Synthetic Rayon Textiles Export Promotion Council for the year 1999-2000.



NOTICE

76TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE SEVENTY SIXTH ANNUAL GENERAL MEETING OF THE MEMBERS OF RAYMOND LIMITED WILL BE HELD ON FRIDAY, JUNE 22, 2001 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. 156/H. NO.2, VILLAGE ZADGAON, RATNAGIRI 415612 (MAHARASHTRA) TO TRANSACT THE FOLLOWING BUSINESS :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Statement of Accounts together with Directors' Report as also the Auditors' Report thereon for the year ended March 31, 2001.
2. To declare dividend on Equity Shares.
3. To appoint a Director in place of Shri Minoo R. Shroff, who retires by rotation and, being eligible, offers himself for reappointment.
4. To appoint a Director in place of Shri B. K. Kedia, who retires by rotation and, being eligible, offers himself for reappointment.
5. To appoint a Director in place of Shri B. V. Bhargava, who retires by rotation and, being eligible, offers himself for reappointment.
6. To pass the following Resolution as a Special Resolution :

"RESOLVED THAT Messrs. Dalal & Shah, Chartered Accountants, be and are hereby reappointed Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting on such remuneration as may be fixed by the Board, plus service tax as applicable and reimbursement of actual travel and other out-of-pocket expenses."

By Order of the Board
For Raymond Limited

Registered Office :
Plot No. 156/H. No.2
Village Zadgaon
Ratnagiri 415 612 (Maharashtra)
Dated : April 23, 2001

R. Narayanan
General Manager - Legal
& Company Secretary

Notes :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from June 5, 2001 to June 22, 2001 (both days inclusive) in connection with the Annual General Meeting.
4. The dividend as recommended by the Board, if sanctioned at the meeting, will be paid on or after June 27, 2001 to those members whose names appear on the Company's Register of Members on June 22, 2001. In respect of the shares in electronic form, the dividend will be payable on the basis of beneficial ownership as per details furnished by National Securities Depository Limited and Central Depository Services (India) Limited for this purpose.
5. The Explanatory Statement setting out the material facts concerning Ordinary Business at Item No. 6 of the accompanying Notice as required by Section 173 of the Companies Act, 1956, is annexed hereto.
6. Members are requested to notify immediately any change of address to their Depository Participants (DPs) in respect of their electronic share accounts and to the Company at its Share Department at J. K. Chemicals Compound, Pokhran Road No. 1, Jekegram, Thane 400 606 in respect of their physical share folios, if any.

7. Members holding shares in electronic form may please note that their bank details as furnished by the respective Depositories to the Company will be printed on their dividend warrants as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such members for deletion of / change in such bank details. Further, instructions if any, already given by them in respect of shares held in physical form will not be automatically applicable to the dividend paid on shares in electronic form. Members may, therefore, give instructions regarding bank accounts in which they wish to receive dividend, directly to their Depository Participants.
8. Pursuant to Section 205 of the Companies Act, 1956, all unclaimed/unpaid dividend upto the Financial Year ended March 31, 1995 have been transferred to the General Revenue Account of the Central Government. Shareholders who have not yet encashed their dividend warrants for the said period are requested to claim the amount from the Registrar of Companies, Maharashtra, PMT Commercial Building, 3rd floor, Deccan Gymkhana, Pune 411 004.
9. Reappointment of Directors :

At the ensuing Annual General Meeting, Shri Minoo R. Shroff, Shri B. K. Kedia and Shri B. V. Bhargava retire by rotation and being eligible, offer themselves for reappointment. Pursuant to Clause 49 of the Listing Agreement relating to the Code of Corporate Governance, the particulars of the aforesaid Directors are given below :

- a. Shri Minoo R. Shroff, aged 72 years is a science graduate from the University of Mumbai and a Fellow Member of British Institute of Cost and Management Accountants, London, The Institute of Cost & Works Accountants, India and The Institute of Directors, London. Shri Minoo R. Shroff, who is an eminent economist, has been associated with the Company for over three decades as a Senior Advisor and has been Director of the Company since August 1986. On November 22, 1992, Shri Shroff was elected as Vice Chairman and on September 29, 1994 as Executive Vice Chairman of Board of Directors of the Company, which position he held till June 30, 1999. Presently, Shri Shroff is non-Executive Vice Chairman of the Company and also advisor to the Company on Finance, Corporate Planning and Management, Foreign Exchange and other related matters. Shri Shroff is a member of the Committee of Directors (including investor services and grievances) and Remuneration cum Nomination Committee and Chairman - Audit Committee of Directors of the Company.

The other Directorship/ Membership of Shri Shroff is as follows :

Name of the Company	Board Position Held	Board Committees Membership
a. Nagarjuna Securities Limited	Chairman	
b. Amzel Automotive Limited	Director	
c. Blue Star Limited	Director	Chairman - Audit Committee
d. Shrenuj & Co. Limited	Director	Member - Audit Committee
		Member - Shareholders' Grievances Committee
		Member - Finance Committee
e. AFL Limited	Director	
f. J. K. Chemicals Limited	Director	
g. Nicholas Piramal Limited	Director	Member - Shareholders' Grievances Committee
h. Jardine Fleming India Asset Management Pvt. Limited	Director	
i. JKHC Distributors Limited	Director	
j. J. K. Ansell Limited	Director	
k. STI India Limited; and	Director	
l. Nagarjuna Oil Corporation Limited	Director	

- b. Shri B.K. Kedia, aged 72 years, M.A., AMP (Harvard), has been associated with the Company for over four decades and has been involved in the management of various expansion and diversification projects of the Company as well as its subsidiaries. During his four decades of association with the Company, Shri Kedia held the following onerous management positions viz. 24.5.56 - Chief Executive; 18.4.71 to 30.4.77 - Wholetime Director; 30.4.77 to 1981-Executive Director; 1981-1994 - President; 1.1.95 to 18.11.97- Senior President and Wholetime Director; and 18.11.97 to 31.7.2000- Senior President and Joint Managing Director. Presently, Shri Kedia is non-Executive Director and Advisor to the Company. Shri Kedia is permanent Chairman of the Indian Woollen Mills Federation and Chairman Emeritus of the Wool Research Association and member of Governing Council of J. K. Scientific & Medical Research Society.



Shri Kedia is also a Director of Raymond Apparel Limited, Raymond Infotech Limited, Raymond Technologies Solutions Limited, Gujarat Sheep & Wool Development Corporation Limited, Pashmina Holdings Limited, J. K. (England) Limited, J. K. Helene Curtis Limited, Hindustan Files Limited and J. K. Ansell Limited.

- c. Shri B. V. Bhargava, aged 65 years is a post graduate in commerce and a law graduate from the University of Mumbai. Shri Bhargava, former Vice Chairman and Managing Director, ICICI Limited, possesses wide and varied experience in the field of development banking, project finance and corporate management. Shri Bhargava is a non-Executive Director of the Company since August 16, 1996 and also Advisor to the Company on Corporate Affairs. Shri Bhargava is a member of the Audit Committee of Directors of the Company.

The other Directorship/ Membership of Shri Bhargava is as follows :

Name of the Company	Board Position Held	Board Committees Membership
a. CRISIL	Chairman	Chairman – Compensation Committee
b. ICICI Bank Ltd.	Director	Member – Audit and Risk Committee – Share Transfer Committee
c. Cosmos Films Limited	Director	Member – Audit Committee
d. Supreme Industries Ltd.	Director	Chairman – Remuneration Committee
e. BPL Communications Ltd.	Director	Chairman – Audit Committee
f. Grasim Industries Ltd.	Director	Chairman – Audit Committee
g. J. K. Corp Limited	Director	
h. HEG Limited	Director	
i. India Index Services & Products Limited	Director	
j. Feedback First Urban Infrastructure Fund Limited	Director	

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ANNEXURE TO THE NOTICE

Explanatory Statement as required by Section 173 of the Companies Act, 1956 (the Act).

The following Explanatory Statement relating to Ordinary Business at Item No. 6 of the accompanying Notice sets out all material facts as required under Section 173 of the Act.

Item No. 6

In terms of Section 224 A of the Act, if not less than 25 % of the subscribed capital of a company is held either singly or in combination by public financial institutions, government companies, nationalised banks, insurance companies, etc., then the appointment or reappointment of the auditors of that company has to be made by a special resolution. The combined holding of the aforesaid categories of shareholders exceeds 25 % of the subscribed capital of the Company. Hence, it is necessary to pass a Special Resolution to reappoint Messrs. Dalal & Shah, Chartered Accountants as Auditors of the Company.

The Members' approval is also being sought to authorise the Board of Directors of the Company to determine the remuneration payable to the Auditors in consultation with them.

The Company has received a certificate from the Auditors to the effect that their reappointment, if made, will be in accordance with the limits specified in Section 224 of the Act.

No Director of the Company is concerned or interested in the said Resolution.

By Order of the Board
For **Raymond Limited**

R. Narayanan
General Manager - Legal
& Company Secretary

Registered Office :
Plot No. 156/H. No.2
Village Zadgaon
Ratnagiri 415 612 (Maharashtra)
Dated : April 23, 2001





Annexure (2) to the Directors' Report

Statement annexed to Directors' Report showing the names and other particulars of every employee of the Company pursuant to Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

Sr. No.	Employee Name	Designation/ Nature of Duties	Remuneration received (Rupees)	Qualification	Age (Years)	Total Experience (Years)	Date of Commencement of employment	Particulars of Previous Employment Organisation	Designation	Period for which last post held (Years)
1	2	3	4	5	6	7	8	9(a)	9(b)	9(c)
1	Ali P. M.	President (Delhi Office)	1,583,208	B.A., Dip. in Mktg. Mgmt.	51	29	16.10.1978	Ramon Services Pvt. Ltd.	Sales Executive	9 Months
2	Bajaj J. K.*	Works Director-Jaipur-TD	1,103,342	inter-Commerce	61	40	07.07.1965	India United Mills Ltd.	Spinning Supervisor	3 Months
3	Bhandari P. K.	President (Finance)	1,736,949	B.Com.(Hons.), LL.B. F. C.A., F. C.S.	44	21	27.04.1989	Raymond Synthetics Ltd.	Vice President (Finance) & Company Secretary	9 Months
4	Bhuria V. K.	President (Textiles)	1,743,015	B. Com.	60	42	01.09.1969	Raymond (Mauritius) Ltd.	Executive Director	10
5	Chowdhri R. P.	President (Files Division)	1,899,885	B. E. (Mech.)	65	44	18.09.1963	Textile Machinery Corp. Ltd.	Asst. Superintendent	1
6	Garg Rajiv*	President - Corporate	958,514	M.Sc.(Hons.), Master in Mgmt.	46	24	25.10.2000	Saw Pipes Ltd.	Chief Executive Officer	8
7	Gupta Nabankur*	Wholtime Director & Group President	2,172,424	B.Tech (Elect.) A.M.P. in Marketing Mgmt	52	31	01.08.2000	Videcon International Ltd.	Executive Director (Member of the Board)	11
8	Kedia B. K.*	Senior President & Jt. Managing Director	1,564,551	M.A. A.M.P.(Harvard)	72	50	24.05.1956	J.K.Cotton Mills Limited	Mills Secretary	4
9	Kedia H. P.	President - Mergers & Acquisitions	2,036,133	B.Sc., L.T.M., M.Sc.(Text.) (Leeds)	65	37	24.02.1964	The Raymond Woolen Mills (Kerps) Limited	Executive Director & Vice Chairman	6
10	Khatu A. D.*	Vice President-CD	1,222,500	B.E.(Hons.) (Mech.) F.I.E.	58	35	02.07.1963	Bajaj Hindustan Limited Unit: Udaipur Cement Works	President	2
11	Rao N.S.*	Works Director - CD	780,996	B.E. (Mech.)	65	42	13.03.1987	Bajaj Hindustan Ltd. Unit: Udaipur Cement Works	General Manager (Works)	3
12	Ratta P. K.	Director-Aviation AD	1,296,235	B.Sc. (Part II), Licensed Aircraft Maintenance Engineer	54	34	09.04.1996	Jet Airways (India) Pvt. Ltd.	Vice President - Engineering & Maintenance	6 Months
13	Singhal S. K.	Executive Director (Technical) - TD	1,358,681	B.Sc., E. Text.	50	27	05.05.1977	L.D.Wvg Industries Ltd.	Preparatory In-Charge	1
14	Singhania Akshay	Wholtime Director	1,796,402	B. Com.	32	7	06.07.1995	-	-	-
15	Singhania G. H.	Chairman & Managing Director	2,433,900	B. Com.	36	11	01.04.1990	-	-	-
16	Singhania V. P.*	Chairman	2,071,812	A. M. P. (Harvard)	62	41	25.01.1980	J. K. Chemicals Limited	Chairman & Managing Director	5
17	Tewari K. K.*	President (Corporate Affairs)	1,732,732	M. Sc. A. C. W. A.	51	28	23.07.1961	Raymond Synthetics Ltd.	President	3

The particulars for persons employed for part of the financial year and who have retired (including under Voluntary Retirement Schemes) during the year are given below in the order of Serial Number, Employee name, Designation, Remuneration received, Qualification, Age (Years), Total Experience (Years), Date of Commencement of Employment and, wherever applicable the particulars of previous employment.

(1) Ail D.T., Assistant (Accounts) - TD, Rs.753074, Non-Matric, 62, 44, 14.02.1956; (2) Bagrao H.S., Operator - FD, Rs.408582, Non-Matric, 56, 33, 07.10.1967; (3) Balodi M.D., Dy. G.M. (Personnel) - FD, Rs.439951, MA, LL.B, DLW., 65, 42, 02.09.1978, Estrella Batteries, Personnel Officer, 5 Years; (4) Bangar L.S., M/C Operator - TD, Rs.172951, Non-Matric, 49, 30, 09.01.1970; (5) Bangar S.M., Fitter - TD, Rs.421082, Non-Matric, 54, 33, 10.08.1966; (6) Bathe K.V., Fabric Inspector - TD, Rs.570622, Non-Matric, 60, 39, 01.10.1960; (7) Bendale P.D., Dy. Manager (Weaving) - TD, Rs. 187564, L.T.M., 40, 19, 01.06.1981; (8) Bhalerao H.D., M/C Operator - TD, Rs. 409112, Non-Matric, 49, 31, 11.06.1968; (9) Bhavari S.S., M/C Operator - TD, Rs. 420811, Non-Matric, 55, 33, 20.05.1966; (10) Bhosale A.A. (Mrs.), Data Entry Operator - TD, Rs. 451264, S.S.C., 49, 28, 07.06.1972; (11) Chacko K.P., Dy. Manager (Laboratory) - TD, Rs. 303867, 65, 40, 02.01.1960; (12) Chavan S.K., Operator - FD, Rs. 578358, Non-Matric, 55, 33, 23.05.1967; (13) Chawan V.R., Operator - FD, Rs. 528580, Non-Matric, 54, 35, 20.10.1965; (14) Chittewal S.K., Foreman-FD, Rs. 234937, D.M.D., 60, 33, 16.01.1967; (15) Dabhade M.P., Clerk - TD, Rs. 446364, S.S.C., 54, 34, 20.11.1965; (16) Dharade N.H., M/C Operator - TD, Rs. 418877, S.S.C., 57, 34, 01.04.1966; (17) Dharade N.K., M/C Operator, Rs.421234, Non-Matric, 52, 33, 01.11.1966; (18) Dharade T.D., Helper - TD, Rs. 419592, Non-Matric, 53, 33, 01.04.1966; (19) Dighe M.G., Helper - TD, Rs.398680, Non-Matric, 51, 31, 01.06.1968; (20) Fargade B.S., Supervisor - TD, Rs. 495299, S.S.C., 53, 31, 25.06.1968; (21) Ghag V.K., M/C Operator - TD, Rs. 425928, Non-Matric, 57, 33, 03.01.1967; (22) Girap B.G., Supervisor - TD, Rs.576991, Non-Matric, 61, 37, 15.07.1962; (23) Guin R.K., Operator - FD, Rs.410546, Non-Matric, 55, 24, 09.02.1976; (24) Gupta M.P., Operator - FD, Rs.396385, Non-Matric, 57, 37, 06.01.1964; (25) Itadkar R.R., Clerk - TD, Rs.357156, Non-Matric, 49, 29, 01.06.1970; (26) Jadhav G.G., M/C Operator - TD, Rs.318606, Non-Matric, 50, 27, 01.02.1973; (27) Joglekar S.H., Sr. Manager (Ele. & Inst. Engg.) - TD, Rs.269632, B.E., 60, 37, 01.07.1987; (28) Kaldade N.M., Clerk - TD, Rs.432220, S.S.C., 53, 33, 23.04.1966; (29) Kasargod A., Clerk - TD, Rs.545381, Non-Matric, 62, 37, 18.03.1963; (30) Kelkar V.V., M/C Operator - TD, Rs.408042, Non-Matric, 58, 32, 07.10.1967; (31) Kulkarni P.D., Clerk - TD, Rs.554480, Non-Matric, 58, 40, 26.05.1959; (32) Mahadik S.S., Fabric Inspector - TD, Rs.411289, Non-Matric, 49, 31, 24.07.1968; (33) Manjarekar R.B., Fitter - TD, Rs.350075, S.S.C., 53, 29, 02.03.1971; (34) Mehta J.M., Manager (Retail) - TD, Rs.340565, Inter Arts, 64, 41, 20.03.1959; (35) Mhamunkar S.D., Jobber - TD, Rs.443358, Non-Matric, 57, 35, 01.11.1965; (36) Modi J.K., M/C Operator - TD, Rs.402313, Non-Matric, 60, 33, 17.02.1967; (37) More R.L., Fabric Inspector - TD, Rs.561372, Non-Matric, 57, 37, 15.04.1962; (38) Mukherji A.K., Purcher - TD, Rs.343867, Inter Arts, 55, 21, 07.09.1978; (39) Mundhe R.M., Clerk - TD, Rs.576622, Inter Arts, 61, 35, 22.06.1964; (40) Nagvekar K.V., Operator - FD, Rs.456739, Non-Matric, 54, 35, 07.06.1965; (41) Naik V.G., Supervisor - TD, Rs.623090, S.S.C., 60, 38, 01.11.1961; (42) Narayanswamy R., Clerk - TD, Rs.274299, S.S.C., 63, 18, 03.04.1982; (43) Padhye H.R., Telephone Operator - TD, Rs.602797, Inter Arts, 57, 36, 09.11.1963; (44) Padoo P. N., M/C Operator - TD, Rs.402993, Non-Matric, 53, 33, 01.03.1967; (45) Pandey R.K., Opeator - FD, Rs.518493, Non-Matric, 51, 33, 18.04.1967; (46) Pardeshi R.S., A.C. Operator - TD, Rs.510732, Non-Matric, 62, 32, 01.10.1967; (47) Pereira F., Supervisor - TD, Rs.582439, Non-Matric, 59, 40, 01.10.1959; (48) Paswan M.B., Operator - FD, Rs.366637, Non-Matric, 56, 33, 17.02.1967; (49) Patil K.R., Helper - TD, Rs.92434, Non-Matric, 32, 13, 19.07.1986; (50) Patil P.A., Clerk - TD, Rs.453908, Non-Matric, 55, 33, 10.08.1966; (51) Patil P.G., Helper - TD, Rs.414612, Non-Matric, 55, 33, 01.09.1966; (52) Pawar D.V., Asst. Manager (Mktg. Services) - TD, Rs.217308, B.A., Dip. in Admn. Mgt., 50, 21, 19.06.1979; (53) Phadtare A.S., Wireman - TD, Rs.242274, Non-Matric, 51, 18, 01.09.1981; (54) Phondke T.N., M/C Operator - TD, Rs.426038, Non-Matric, 51, 33, 01.10.1966; (55) Pillai T.K.G., Operator - FD, Rs.545170, S.S.L.C., 51, 32, 02.01.1968; (56) Poojari S., Operator - FD, Rs.539701, Non-Matric, 53, 34, 20.08.1966; (57) Raorane V.B., M/C Operator - TD, Rs.211416, Non-Matric, 37, 18, 15.03.1982; (58) Raut H. G., Helper - TD, Rs.388739, Non-Matric, 50, 31, 13.07.1968;



(59) Renghe R.S., Supervisor - TD, Rs.596278, S.S.C., 61, 37, 02.05.1962; (60) Sandbhor D.D., Helper - TD, Rs.403425, Non-Matric, 50, 31, 01.06.1968; (61) Sanghvi K.G., Dy. Manager (Accounts) - TD, Rs.275053, B.Com., 65, 41, 15.11.1959; (62) Shaikh A.K.S., Semi-clerk - TD, Rs.371610, Non-Matric, 48, 31, 25.08.1968; (63) Shetty B.A., Foreman - FD, Rs.373771, S.S.L.C., 58, 37, 10.12.1963; (64) Shinde A.B., Operator - FD, Rs.690326, Non-Matric, 55, 33, 26.07.1967; (65) Singh H.N., Purcher - TD, Rs.360041, B.A., 53, 22, 02.08.1977; (66) Singh S., Supervisor - TD, Rs.443373, D.T.M., 51, 28, 13.09.1971; (67) Singh T.P., Jobber - TD, Rs.459693, S.S.C., 60, 33, 15.03.1967; (68) Srinivasan R. (Smt.), Typist/Clerk - TD, Rs.306985, B.A., 61, 21, 01.05.1978; (69) Subramanian E.A., Clerk - TD, Rs.213372, S.S.L.C., 50, 13, 01.01.1987; (70) Tiwari T.R., Operator - FD, Rs.548693, Non-Matric, 54, 32, 07.09.1968; (71) Tolar V.M., Operator - FD, Rs.567738, Non-Matric, 53, 34, 05.02.1966; (72) Ture U.M., Supervisor - TD, Rs.336308, S.S.C., 47, 27, 16.03.1973; (73) Utekar D.G., M/C Operator - TD, Rs.385568, Non-Matric, 55, 32, 27.02.1968; (74) Vishe G.M., Clerk - TD, Rs.429619, P.D. Commerce, 46, 28, 29.07.1971; (75) Vishwakarma J.L., Operator - FD, Rs.319066, Non-Matric, 52, 24, 20.09.1976; (76) Vishwakarma M.S., Operator - FD, Rs.410316, Non-Matric, 56, 24, 14.02.1976; (77) Waniwadekar R.N., Clerk - TD, Rs.569616, Non-Matric, 60, 39, 20.01.1961; (78) Yadav B.B., M/C Operator - TD, Rs.387207, Non-Matric, 53, 33, 01.03.1967; (79) Yadav B.S., M/C Operator - TD, Rs.415244, S.S.C., 61, 33, 01.11.1966; (80) Yadav D.P., Jobber - TD, Rs.450834, Non-Matric, 63, 34, 01.12.1966; (81) Yadav H.K., Operator - FD, Rs.418344, Non-Matric, 55, 32, 12.01.1968; (82) Yadav H.T., Operator - FD, Rs.261175, Non-Matric, 41, 23, 08.02.1967; (83) Yadav N., Operator - FD, Rs.359447, Non-Matric, 56, 37, 26.11.1963; (84) Yadav R.J., Operator - FD, Rs.284357, Non-Matric, 53, 19, 13.10.1981; (85) Yadav R.R., Operator - FD, Rs.276803, Non-Matric, 40, 19, 01.07.1981; (86) Yadav S.B., Operator - FD, Rs.579693, Non-Matric, 56, 32, 29.07.1968; (87) Yadav Samar B., Operator - FD, Rs.500393, Non-Matric, 52, 32, 22.03.1968; (88) Yadav Super B., Operator - FD, Rs.517658, Non-Matric, 56, 32, 12.01.1968; (89) Yadav S.C., Operator - FD, Rs.496130, Non-Matric, 51, 34, 24.08.1966; (90) Yadav S.N., M/C Operator - TD, Rs.439236, S.S.C., 60, 34, 28.03.1966; (91) Yadav S.R., Operator - FD, Rs.426128, Non-Matric, 56, 34, 20.01.1966; (92) Zugare L.Y., Helper - TD, Rs.407782, Non-Matric, 54, 31, 01.06.1968.

Notes:-

1. Remuneration received includes salary, commission, allowances, medical and leave travel expenses, group insurance premium, gratuity and leave encashment paid, monetary value of perquisites as per Income Tax Rules and Company's Contributions to Provident and Superannuation Funds.
2. Nature of employment is Non-Contractual in case of all employees, except the Chairman, the Chairman & Managing Director, the Jt. Managing Director and the Wholetime Directors, in whose case Agreement/Contract is for a period of 5 years.
3. Other terms and conditions: (a) Except in case of the Chairman, the Chairman & Managing Director, the Jt. Managing Director and the Wholetime Directors, all employments are terminable by three months' notice on either side; (b) Liable to transfer to any division/subsidiary of the Company or any other member unit of the J.K. Organisation.
4. None of the employees holds (by himself or alongwith his spouse and dependent children) more than two percent of the Equity Shares of the Company.
5. Total experience shown in Column 7 includes previous service with other concerns.
6. TD = Textile Division, FD = Files & Tools Division, CD = Cement Division, AD = Aviation Division
7. Names with an asterisk indicate persons employed for part of the financial year.

For and on behalf of the Board

GAUTAM HARI SINGHANIA
CHAIRMAN & MANAGING DIRECTOR

Mumbai, 23rd April, 2001



Raymond

L I M I T E D

DPID No.		L.F. No.	
Client ID No.		No. of Shares held	

ATTENDANCE SLIP

I/We hereby record my/our presence at the Seventy Sixth Annual General Meeting of the Company held at the Registered Office of the Company at Plot No. 156/H.No. 2, Village Zadgaon, Ratnagiri-415 612 (Maharashtra) on Friday, June 22, 2001 at 11.00 a.m.

NAME OF THE SHAREHOLDER (IN BLOCK LETTERS)	
SIGNATURE OF THE SHAREHOLDER	
NAME OF THE PROXY (IN BLOCK LETTERS)	
SIGNATURE OF THE PROXY	

Notes:

1. You are requested to sign and hand over this slip at the entrance of the Meeting Venue.
2. This attendance is valid only in case shares are held on date of meeting.

..... TEAR HERE

Raymond

L I M I T E D

DPID NO.		L.F. No.	
Client ID No.		No. of Shares held	

FORM OF PROXY

I/We of
in the district of being a member/members of **RAYMOND LIMITED**
hereby appoint of
in the district of or failing him
of in the district of as my/our proxy to vote for me/us
on my/our behalf at the Seventy Sixth Annual General Meeting of the Company to be held on June 22, 2001 and at any adjournment thereof.

Signed this day of 2001.

Please
Affix
30 p.
Revenue
Stamp

Notes:

1. The Proxy Form signed across revenue stamp should reach the Company's Registered Office atleast 48 hours before the scheduled time of meeting.
2. The Company reserves the right to ask for identification of the Proxy.
3. A Proxy cannot speak at the meeting or vote on a show of hands.

Mahindra Towers
Worli, Mumbai

WORKS