

REGAL FINANCE AND CONSULTANTS LTD.



Seventh Annual Report 1998-99



REGAL FINANCE AND CONSULTANTS LTD.

BOARD OF DIRECTORS

Shri Dinesh Gupta	Managing Director
Shri Satish Kusumbiwal	Jt. Managing Director
Shri Dhiraj Mehta	
Shri Surendra Salgia	

REGISTERED OFFICE

24, Gunbow Street,
Fort, Mumbai - 400 001.

BANKERS

Central Bank of India.

AUDITORS

Balwant Jain & Co
Chartered Accountants
Mumbai

STOCK EXCHANGES

Mumbai, Delhi, Madras, Ahmedabad

ANNUAL GENERAL MEETING

Date : Wednesday 29th September 1999
Time : 11.30 a.m.
Venue : Banquet Hall,
Bageecha Complex,
Marve Road, Malad (W),
Mumbai - 400 095.

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Seventh Annual Report 1998-99**NOTICE**

Notice is hereby given that the Seventh Annual General Meeting of the members of REGAL FINANCE AND CONSULTANTS LIMITED will be held on Wednesday, 29th September 1999 at 11.30 a.m. at Banquet Hall, Bageecha Complex, Marve Road, Malad (W), Mumbai - 400 095, to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at and the Profit and Loss Account for the year ended 31st March 1999 and Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Dinesh Gupta who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri Satish Kusumbiwal who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS :

5. To consider and, if thought fit, to pass with or without modification following resolution as a Special Resolution:-
"RESOLVED THAT, The approval of the Company be and is hereby accorded for delisting of equity shares from Ahmedabad and Delhi Stock Exchanges.
"FURTHER RESOLVED that Board of Directors be and are hereby authorised to take all necessary steps to give effect to the above Resolution."

By order of the Board

DINESH GUPTA
MANAGING DIRECTOR

MUMBAI
27th August, 1999

REGISTERED OFFICE

24, Gunbow Street, Fort, Mumbai - 400 001.

NOTE :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxies to be effective should be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
2. The explanatory statement in respect of special business containing material facts are annexed herewith.
3. The Register of Members and the Share Transfer books of the Company will remain closed from Saturday, 25th September, 1999 to Monday 29th September, 1999 (both days inclusive).
4. Member are requested to kindly notify any change in their addresses immediately to the Company's Registered Office.
5. Members desiring any information on the accounts at the Annual General Meeting are requested to write to the Company at least ten days in advance, so as to enable the Company to keep the information ready.
6. Members are requested to kindly bring their copies of the Report and Accounts to the meeting.

Explanatory Statement

(Pursuant to Section 173 of the Companies Act, 1956)

Item No 5.

Company's equity shares were listed on Mumbai, Madras, Ahmedabad and Delhi Stock Exchanges in 1995 pursuant to prospectus dated 3rd May 1995. But the trading of securities on Ahmedabad and Delhi Stock Exchanges are either nil or negligible. In view of this it is proposed to get delisted shares of the Company from Ahmedabad and Delhi Stock Exchanges for which the approval of the members is sought.
Your Directors recommends the Resolution.

None of the Directors are concerned or interested in the Resolution.

By order of the Board

DINESH GUPTA
MANAGING DIRECTOR

MUMBAI
27th August, 1999

REGISTERED OFFICE

24, Gunbow Street, Fort, Mumbai - 400 001.