



Creating world-class assets for India



23rd Annual Report 1996-97



“ Reliance Industries Limited, India's largest private sector enterprise, is a major player in the Indian petrochemicals sector. Reliance's operations capture value addition at every stage from producing crude oil and gas to polyester and polymer products and are vertically integrated to the production of textiles. Reliance has one of the largest marketing networks in the Indian industry. All its brands are market leaders. ”

Sales - Rs. 8,730 crores (US\$ 2,431 million)



Operating Profit (EBDIT) - Rs. 1,948 crores (US\$ 542 million)



Cash Profit (EBDT) - Rs. 1,778 crores (US\$ 495 million)



Net Profit - Rs. 1,323 crores (US\$ 368 million)



Total Assets - Rs. 19,536 crores (US\$ 5,440 million)



4 million investors



Compounded Annual Net Profit growth over 5 years - 52%



Compounded Annual Earnings per share growth over 5 years - 22%



India's largest shareholder family



India's largest private sector enterprise



Hazira Cracker - Row of Furnaces

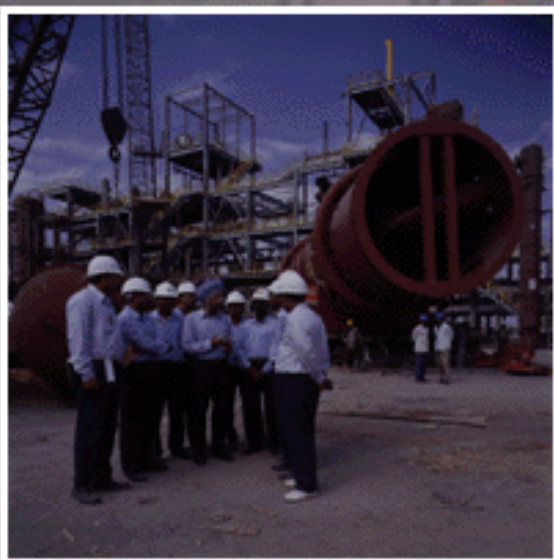


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Hazira

Vision to Reality

Hazira Phase II expansion has been substantially completed in 1996-97. This ambitious Rs. 9,000 crore (\$ 2,500 million) expansion has enhanced Reliance's production capacity four folds to more than 6 million tonnes per annum.







New 350,000 tonnes per annum PP plant



New 350,000 tonnes per annum PTA plant



New 120,000 tonnes per annum MEG plant