

ReLIANCE

Infrastructure

Annual Report 2015-16



Padma Vibhushan
Shri Dhirubhai H. Ambani
(28th December, 1932 – 6th July, 2002)
Reliance Group – Founder and Visionary

Profile

Reliance Infrastructure Limited (RInfra), part of the Reliance Group was incorporated in 1929 and is amongst the largest and fastest growing companies in the infrastructure sector.

RInfra is developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space i.e. Roads, Metro Rail and Cement.

RInfra is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis and three cement plants of combined capacity of 5.5 million tonnes each in Maharashtra, Uttar Pradesh and Madhya Pradesh have commenced commercial production.

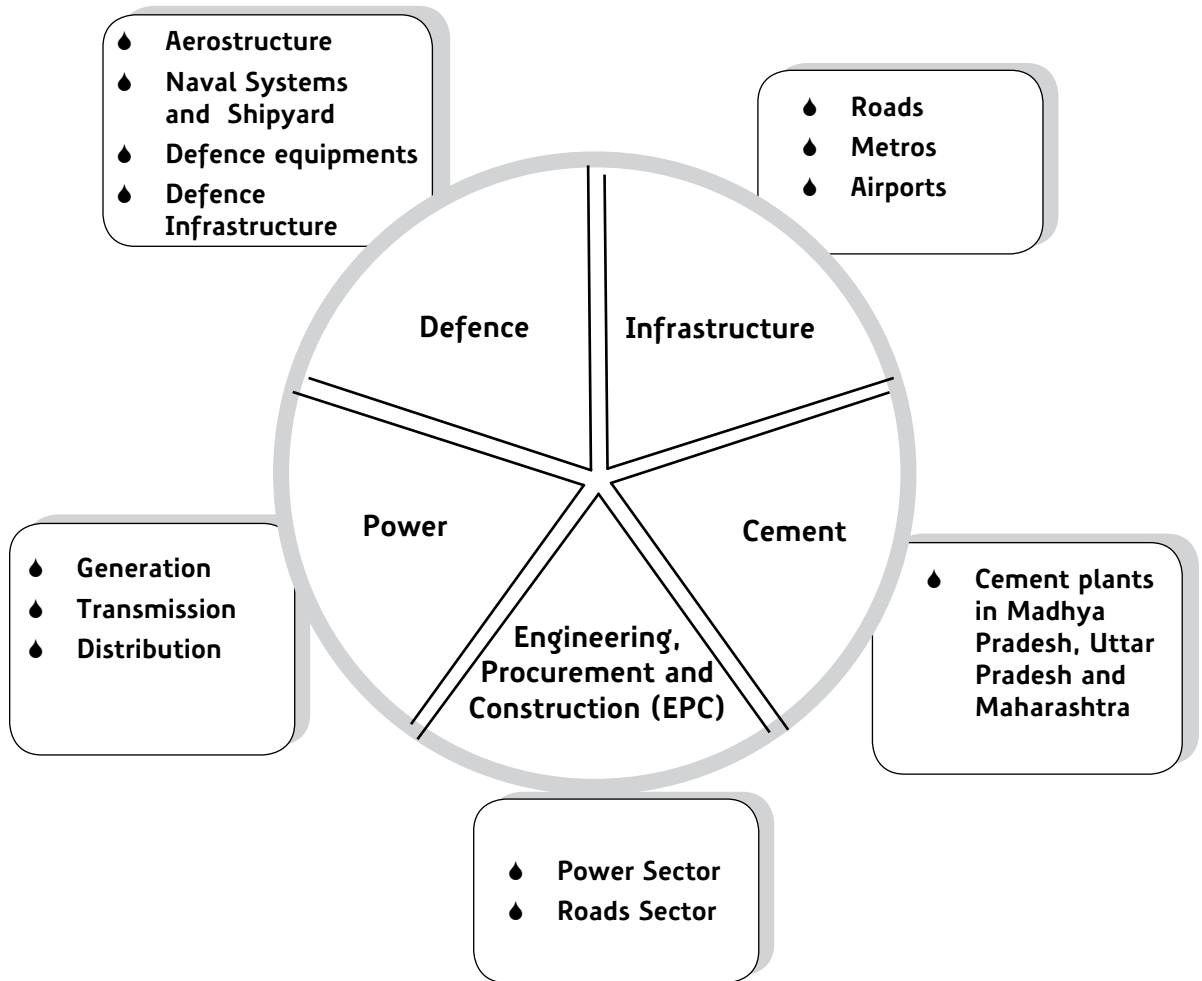
RInfra along with its wholly owned subsidiary company generates over 941 MW of power through its five power stations; distributes power to over 64 lakh consumers in Mumbai and Delhi. RInfra subsidiary companies have commissioned three transmission projects by installing ten national grid lines, being the first set of lines commissioned in India by the private sector.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

Responding to the initiative of the Government of India to promote 'Make in India' in Defence and Aerospace Sector, RInfra has decided to foray into the defence industry through its wholly owned subsidiary, Reliance Defence Limited (RDL). RDL is exploring defence business opportunities emerging from the private sector participation in the defence industry. RDL has acquired controlling equity stake in Reliance Defence and Engineering Limited which owns and operates the largest shipyard of India.

Mission: Excellence in Infrastructure

- To attain global best practices and become a world-class utility.
- To create world-class assets and infrastructure to provide the platform for faster, consistent growth for India to become a major world economic power.
- To achieve excellence in service, quality, reliability, safety and customer care.
- To earn the trust and confidence of all customers and stakeholders, exceeding their expectations and make the Company a respected household name.
- To work with vigour, dedication and innovation with total customer satisfaction as the ultimate goal.
- To consistently achieve high growth with the highest levels of productivity.
- To be a technology driven, efficient and financially sound organisation.
- To be a responsible corporate citizen nurturing human values and concern for society, the environment and above all people.
- To contribute towards community development and nation building.
- To promote a work culture that fosters individual growth, team spirit and creativity to overcome challenges and attain goals.
- To encourage ideas, talent and value systems.
- To uphold the guiding principles of trust, integrity and transparency in all aspects of interactions and dealings.



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| Email : rinfra@karvy.com | | |

87th Annual General Meeting on Tuesday, September 27, 2016 at 2.00 P.M. or soon after conclusion of the AGM of Reliance Communications Limited convened on the same day, whichever is later, at Birla Matushri Sabhagar, 19, New Marine Lines, Mumbai 400 020

This Annual Report can be accessed at www.rinfra.com.

Reliance Infrastructure Limited

Letter to Shareowners



My dear fellow Shareowners

It gives me immense pleasure to share with you the highlights of our Company's performance during the financial year 2015-16.

The Company in recent years has successfully re-invented itself from a power utility to a well diversified company engaged in a wide spectrum of infrastructure businesses with focus on roads, metro rail, airports and manufacturing of cement. Our Company has now firmly established amongst the leading infrastructure companies of India with strong presence across the major segments of infrastructure business.

To bring greater value to our shareowners, your Company is constantly looking for emerging opportunities. In the last one year, the Government has embarked on an ambitious 'Make in India' and 'Skill India' programmes launched by the Hon'ble Prime Minister Shri Narendra Modi in order to attract investments and strengthen India's manufacturing sector, and the defence manufacturing is listed as one of the primary sectors of this programme. As part of this policy, the Government is encouraging the private sector participation in the Defence sector and our Company is vigorously exploring the opportunities in this segment with anticipated Government purchases in excess of ₹10,00,000 crore over the next 10 - 15 years.

With a view to achieving further and faster growth of our Company, our strategy would be to focus on three pillars of growth viz. Infrastructure sector, Engineering Procurement and Construction (EPC) business and Defence sector. RInfra has already announced monetisation of investments in cement, roads and Mumbai power business. The monetisation of the above infrastructure assets will be huge value accretive to our shareholders and the proceeds of these divestments will be utilised for significant reduction of overall debt of the Company.

Performance Review

I wish to share with you the highlights of our financial and operational performance during the year 2015-16.

- Total Income of ₹ 19,002 crore (US\$ 2.9 billion)
- Net Profit of ₹ 1,975 crore (US\$ 298 million)
- Cash Earnings per Share of ₹ 105 (US\$ 1.6)
- Earnings per Share (EPS) of ₹ 75 (US\$ 1.1)

With a net worth of ₹ 27,676 crore (US\$ 4.2 billion), Reliance Infrastructure ranks among the top performing Indian private sector companies in the country.

Our Group revenues stand at about ₹ 40,173 crore (US\$ 6.2 billion) while our gross fixed assets amount to ₹ 79,899 crore (US\$ 12.1 billion).

Power Generation, Transmission and Distribution:

Power Generation

Our power generation plants, with an aggregate installed capacity of 941 MW, continue to pursue various quality initiatives and programmes. All of them are certified for

Integrated Management System covering, among others, ISO 9001 for Quality, ISO 14001 for Environment, OHSAS 18001 for occupational health and safety and ISO 50001 for Energy Management System. During FY 2015-16, Dahanu Thermal Power Station (DTPS) was conferred the National Award for Excellence in Energy Management by the Confederation of Indian Industries, IPPAI Power Awards by Independent Power Producers Association of India and Healthy Workplace Gold level Award by Arogya World.

Power Transmission

Our Company is one of the leading private sector players in the transmission sector with a project portfolio of ₹ 4,600 crore. The Company has successfully implemented India's first 100 per cent privately owned project worth ₹ 1,800 crore through its subsidiary, Reliance Power Transmission Limited. During the year, our Company also successfully implemented the transmission system work associated with the Central Sector Hydro Power projects at Parbati (800 MW) and Koldam (800 MW) through a joint venture of RInfra and Power Grid Corporation of India Limited. Both lines of the project are operating above 99.5 per cent availability and would benefit the entire northern region. The Mumbai Transmission division caters to the need of evacuation of power from DTPS and state grid to Mumbai utilities. The transmission lines connect Mumbai system at nine points with the state grid achieving network availability of 99.83 per cent in FY 2015-16, much above the norm set by the regulator.

Power Distribution

Mumbai power distribution division is a world class power utility which is operational for almost 90 years. Approximately 20,000 km network connects nearly three million consumers in Mumbai; i.e. nearly two out of every three households in the city and has the distinction of consistently operating our feeder distribution network at 99.99 per cent reliability, giving our customers, through technical and procedural improvements, one of the most reliable power distribution networks in the country. The division has managed to reduce aggregate technical and commercial (AT&C) losses to 8.41 per cent, one of the lowest in the country. We are perhaps the only utility in the country to have optimum use of an integrated system of network planning and management, based on state-of-the-art technologies like SCADA, Distribution Management System, Geographical Information System and Automated Remote Metering. Keeping pace with the digital era, the division offers all services on customer's fingertips through Internet, Mobile App, Social Media on Facebook/Twitter/YouTube and LinkedIn. These include online new connection application, Interactive voice response, a personalized web based 'My Account', customized outage notifications, complaint management, etc., and a number of digital payment options. In order to have a distinct focus of the investors to invest in some of the key businesses and lend greater focus to the operation of each of the diverse businesses,

Letter to Shareowners

the company proposes to transfer the entire Mumbai Power Generation, Transmission and Distribution division, Samalkot Power Station division, Goa Power Station division and Windmill division on a going concern basis to Reliance Electric Generation and Supply Limited (REGSL), a wholly owned subsidiary of the Company through a Scheme of Arrangement for aggregate lump sum consideration of ₹ 6,282.50 crore. The Scheme is subject to obtaining the necessary consents, approvals and sanctions of the statutory and regulatory authorities.

EPC Business

Our Engineering, Procurement and Construction (EPC) division has established a reputation of being a leading provider of integrated design, engineering, procurement, construction and project management services for power and infrastructure sectors across the country. Our EPC business accounted for 16 per cent of our total revenue for the year ended March 31, 2016 and has an order book of approximately ₹ 3,075 crore as of March 31, 2016. The EPC division is aggressively positioning itself in India's growing mega infrastructure sector by booking orders from sectors like railways, defence, power and urban transport which includes metro and road projects. Backed by a young and highly talented workforce, our EPC division has built capabilities to execute projects in a time-bound and cost-effective manner.

Infrastructure Projects

Road Projects

The most distinct part of India's physical infrastructure development in the last decade is the development of road network across the country. We have, over the last decade, emerged as one of the largest road developers on Build, Own and Transfer (BOT) basis, with a portfolio of eleven projects at an aggregate outlay of approximately ₹ 11,500 crore. We have urban centric roads in high traffic density corridors and on Golden Quadrilateral, spread across six states in India to be one of the largest concessionaires of the National Highways Authority of India. All our eleven road projects are now generating revenue. As part of our ongoing asset monetisation plans, our Company is at an advanced stage of discussions for divestment of the roads business of the Company.

Metro Project

The Mumbai Metro Line 1 project covering Versova-Andheri-Ghatkopar corridor which commenced its operations in June 2014 has served over 200 million passengers since inception. Mumbai Metro has emerged as the eighth densest metro corridor in the world with a peak demand of 40,000 commuters in an hour. The corridor has an average ridership of 3.4 lakh commuters per day as it is the fastest mode of East West connectivity in Mumbai, linking the important suburban stations, Andheri on Western Railway to Ghatkopar on Central Railway. The metro has set benchmarks in terms of train availability and punctuality. With its efficient and safe operations, the metro has achieved the fastest stabilization of operations by any metro in the country. The Mumbai Metro is one of the cleanest public infrastructure projects in Mumbai.

Cement Projects

The Company's wholly owned subsidiary, Reliance Cement Company Private Limited (RCCPL) has an integrated cement capacity of 5.08 mtpa at Maihar, Madhya Pradesh and Kundanganj, Uttar Pradesh and a grinding unit of 0.5 mtpa at Butibori, Maharashtra. The Company has been pursuing its plan to monetise investments made in these cement facilities and has signed Share Purchase Agreement with Birla Corporation Limited (BCL) for sale of RCCPL. BCL will acquire 100 per cent of RInfra shareholding in RCCPL, subject to approvals of the concerned regulatory authorities, which is at an advanced stage.

Defence Business

The Company has recently made a foray into the defence sector by making India's largest defence acquisition. RInfra has acquired Reliance Defence and Engineering Limited (RDEL) (formerly Pipavav Defence and Offshore Engineering Company Limited) which has the largest engineering infrastructure in the shipbuilding industry in India and is one of the largest in the world. RDEL has the largest dry dock in the country. RDEL is in the process of exiting from the Corporate Debt Restructuring (CDR) package and has already received the necessary approval from the Reserve Bank of India. RDEL is pursuing business opportunities with the Indian Navy and the Indian Coast Guard. RDEL is also exploring niche commercial vessel segment particularly in offshore exploration and production assets segment. RDEL is now emerging as a world-class centre of excellence for shipbuilding and ship repair. Reliance Defence Limited (RDL), a wholly owned subsidiary of RInfra, through its 13 special purpose vehicles, is catering to several segments of defence industry and is planning to bring in innovation and modernisation in manufacturing of defence equipment to fulfil the requirement of the country's armed forces. The defence sector will be the primary driver of the Company's future growth. Armed with 27 Industrial Licenses for manufacture of Defence equipment and platforms. RDL has signed more than 40 MoUs with foreign original equipment manufacturers (OEMs). Effectively, these tie ups will enable RDL to participate in the 'Make in India' projects valued at over ₹ 10,00,000 crore planned by the Government of India over the next 10-15 years to modernise the Indian Armed Forces.

Corporate Governance

Our Company has always maintained the highest governance standards and practices by adopting, as is the norm for all constituent companies of the Group, the "Reliance Group – Corporate Governance Policies and Code of Conduct". These Policies and Code prescribe a set of systems, processes and principles, which conform to the highest international standards and are reviewed periodically to ensure their continuing relevance, effectiveness and responsiveness to the needs of investors, both local and global, and all other stakeholders.

Social Commitments

The Company, as a responsible corporate, continued to undertake several corporate social responsibility (CSR) measures to make positive economic, social and environmental impact and transform lives by helping build more vibrant communities in the neighbourhood of our power stations and other business units.

Awards and Recognitions

The outstanding performance of our power stations and power distribution facilities as also of Mumbai Metro are now widely recognised and appreciated. The Company has received numerous prestigious awards in several areas of operational performance.

Our Commitment

RInfra is pursuing monetisation of a few of its infrastructure assets with a view to strengthening the Balance Sheet of the Company and creating significant value accretive to its shareholders. We are now poised to emerge as a significant contributor to defence of India, besides being a leading infrastructure company.

As our founder, the legendary Shri Dhirubhai Ambani always said, "Where vision is boundless, growth has no limit".



Anil Dhirubhai Ambani
Chairman

Reliance Infrastructure Limited

Notice

Notice is hereby given that the 87th Annual General Meeting of the members of **Reliance Infrastructure Limited** will be held on Tuesday, September 27, 2016 at 2.00 P.M. or soon after the conclusion of the Annual General Meeting of Reliance Communications Limited convened on the same day, whichever is later, at Birla Matushri Sabhagar, 19, New Marine Lines, Mumbai 400 020, to transact the following business:

Ordinary Business:

1. To consider and adopt:
 - (a) the audited financial statement of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon and
 - (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2016 and the reports of the Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a Director in place of Dr. V K Chaturvedi (DIN: 01802454), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration and in this regard, to consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:
 - "a) RESOLVED THAT M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration No. 103523W), be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on such remuneration as shall be fixed by the Board of Directors."
 - "b) RESOLVED THAT M/s. Pathak H.D. & Associates, Chartered Accountants (Firm Registration No. 107783W), be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 91st Annual General Meeting of the Company, on such remuneration as shall be fixed by the Board of Directors."

Special Business:

5. **Appointment of Shri Shiv Prabhat as Non-Executive Director**

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 and the Rules and Regulations made thereunder and any amendments thereto ("the Act") and other applicable provisions of law, Shri Shiv Prabhat (DIN: 07319520) who was appointed by the Board of Directors as an additional director of the Company pursuant to the provisions of Section 161 of the Act and Articles of Association of the Company and in respect of whom the Company has

received a notice in writing from a member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and things and deal with all such matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. **Private Placement of Non Convertible Debentures and/ or other Debt securities**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 42, 71 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the provisions of the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (SEBI) (Issue and Listing of Debt Securities) Regulations, 2008, as amended, and other applicable SEBI regulations and guidelines, and subject to such other applicable laws, rules and regulations and guidelines, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including the powers conferred by this Resolution) for making offer(s) or invitation(s) to subscribe to Secured / Unsecured / Redeemable Non-Convertible Debentures (NCDs) including but not limited to subordinated Debentures, bonds, and/or other debt securities, etc., on a private placement basis, in one or more tranches, within the overall borrowing limits of the Company, as may be approved by the Members from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board/Committee be and is hereby authorised to determine the terms of issue including the class of investors to whom NCDs are to be issued, time of issue, securities to be offered, the number of NCDs, tranches, issue price, tenor, interest rate, premium / discount, listing and to do all such acts and things and deal with all such matters and take all such steps as may be necessary and to sign and execute any deeds / documents/ undertakings / agreements / papers / writings, as may be required in this regard."

7. **Remuneration to Cost Auditors**

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Rules, made thereunder, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) ("the Act"), M/s. V. J. Talati & Co., Cost Accountants (Firm Registration Number 00213) be

Notice

appointed as the Cost Auditors of the Company for audit of the cost accounting records of the Company for the financial year ending March 31, 2017, be paid remuneration of 3.00 lakh (Rupees three lakh only) excluding service tax and out of pocket expenses, if any.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board of Directors

Ramesh Shenoy
Company Secretary

Registered Office:

H Block, 1st Floor

Dhirubhai Ambani Knowledge City

Navi Mumbai 400 710

CIN : L99999MH1929PLC001530

Website: www.rinfra.com

May 28, 2016

Notes :

1. Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the special business to be transacted at the Annual General Meeting (the "Meeting") is annexed hereto.
2. **A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll, instead of self and the proxy need not be a member of the Company. The instrument appointing the Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before commencement of the Meeting. A Proxy form is sent herewith.**
3. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten per cent of the total share capital of the Company carrying voting rights. However, a member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Corporate members intending to send their authorized representative to attend the Meeting are requested to send to the Company a certified true copy of their board resolution authorising their representatives to attend and vote on their behalf at the Meeting.
5. Members/Proxies are requested to bring their duly filled attendance slip sent herewith along with their copy of the annual report to the Meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members who hold shares in electronic form are requested to write their DP ID and Client ID numbers and those who hold share(s) in physical form are requested to write their folio number in the attendance slip for attending the Meeting to facilitate identification of membership at the Meeting.
8. Clause 49 of the Listing Agreement with the Stock Exchanges for the period April 1, 2015 to November 30, 2015 and relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period December 1, 2015 to March 31, 2016 are referred to as Listing Regulations in this Annual Report.
9. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays between 11.00 A.M. and 1.00 P.M. up to the date of the meeting.
10. a. The Company's Register of Members and Transfer Books will remain closed from Saturday, September 17, 2016 to Tuesday, September 27, 2016 (both days inclusive) for the purpose of Annual General Meeting and for determining the names of members eligible for dividend, if declared, on equity shares for the year ended March 31, 2016.
- b. The dividend on equity shares as recommended by the Board of Directors, if declared at the meeting, will be paid after the Meeting.
- c. Members may please note that the dividend warrants shall be payable at par at the designated branches of the Bank for an initial period of three months only. Thereafter, the dividend warrants on revalidation shall be payable only at limited centres/branches of the said Bank. Members are, therefore, requested to encash dividend warrants within the initial validity period.
11. Members may please note that for shares in electronic form, bank particulars registered against their depository accounts will be used by the Company for payment of dividend. Members are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. The Company or its Registrar and Transfer Agent cannot change bank particulars or bank mandates for shares held in electronic form.
12. Members holding shares in physical form are requested to advise any change of address or bank mandates immediately to the Company/Registrar and Transfer Agent, Karvy Computershare Private Limited.
13. The corresponding provisions of the Companies Act, 2013 with reference to Section 205A(5) and Section 205C of the Companies Act, 1956 is not yet notified. The Company has transferred, the unpaid or unclaimed dividend for the financial year 2007-08, to the Investor Education and Protection Fund (IEPF) established by the Central Government. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts of dividend lying

Notice

with companies) Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on September 30, 2015 (date of last Annual General Meeting) on the website of the Company (www.rinfra.com), as also on the Ministry of Corporate Affairs' website.

14. Non-Resident Indian members are requested to inform Karvy Computershare Private Limited immediately on:

- the change in the residential status on return to India for permanent settlement; and
- the particulars of the bank account(s) maintained in India with complete name, branch, account type, account number and address of the bank, if not furnished earlier.

15. Re-appointment of Director:

At the ensuing meeting, Dr. V K Chaturvedi, Director of the Company, retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment. The details pertaining to Dr. V K Chaturvedi pursuant to the requirements of Regulation 36(3) of the Listing Regulations are furnished in the Corporate Governance Report forming part of this Annual Report.

16. Members are advised to refer to the section titled "Investor Information" provided in this Annual Report.

17. Members are requested to fill in and submit online the Feedback Form provided in the 'Investor Relations' section on the Company's website www.rinfra.com to aid the Company in its constant endeavour to enhance the standards of service to investors.

18. The Statement containing the salient features of the balance sheet, the statement of profit and loss and auditors' report on the Abridged Financial Statement, is sent to the members, along with the Abridged Consolidated Financial Statement. Any member interested in obtaining a copy of the full Annual Report, may write to the Registrar and Transfer Agent of the Company.

19. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Transfer Agent.

20. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013. Members desiring to avail this facility may send their nomination in the prescribed Form SH 13 duly filled in to Karvy Computershare Private Limited (Unit: Reliance Infrastructure Limited) Karvy Selenium, Tower-B, Plot No. 31 & 32, Survey No. 116/22, 115/24, 115/25 Financial District, Nanakramguda, Hyderabad 500 032 or call on Tel. : +91 40 6716 1500, Fax : +91 40 6716 1791, Toll Free no. (India) : 1800 4250 999, Email : rinfra@karvy.com.

The prescribed form in this regard may also be obtained from Karvy Computershare Private Limited at the address mentioned above. Members holding shares in electronic form are requested to contact their Depository Participant directly for recording their nomination.

21. Members who hold shares in physical form in multiple folios, in identical names or joint holding in the same order of names are requested to send the share certificates to the Registrar and Transfer Agent for consolidation into a single folio.
22. Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses so that they can receive the Annual Report and other communication from the Company electronically.
23. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rules made thereunder and Regulation 44 of Listing Regulations, the Company is offering e-voting facility to all Members of the Company through Notice dated May 28, 2016 (remote e-voting). A person, whose name is recorded in the register of members or in the register of beneficial owner (in case of electronic shareholding) maintained by the depositories as on the cut off date i.e. September 20, 2016 only shall be entitled to avail the facility of remote e-voting/voting. Karvy Computershare Private Limited, our Registrar and Transfer Agent will be facilitating remote e-voting to enable the Members to cast their votes electronically. The Members can cast their vote online from 10.00 A.M. on September 24, 2016 to 5.00 P.M. on September 26, 2016. The Members shall refer to the detailed procedure on remote e-voting given in the e-voting instruction form.

The facility for voting shall also be available at the meeting. The members who have cast their votes by remote e-voting prior to the meeting may also attend the meeting, but shall not be entitled to cast their votes again at the meeting.

The Board of Directors has appointed Shri Anil Lohia, Partner or in his absence Shri Rinkit Kiran Uchat, Partners, M/s. Dayal and Lohia, Chartered Accountants as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman/Vice Chairman after completion of the scrutiny and the results of voting will be announced after the meeting of the Company. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the meeting. The result of the voting will be submitted to the Stock Exchanges, where the shares of the Company are listed and posted on the website of the Company at www.rinfra.com and posted on the website of Karvy Computershare Private Limited.