

**RELIANCE**

**Power**

# **Annual Report 2017-18**



**Padma Vibhushan**  
**Shri Dhirubhai H. Ambani**  
(28th December, 1932 – 6th July, 2002)  
Reliance Group – Founder and Visionary

# Profile

Reliance Power Limited (RPower) is a constituent of the Reliance Group, one of the leading business houses in India.

RPower has developed and constructed a large portfolio of power generation projects and a coal mine in India.

RPower presently has 5,945 MW of operational power generation capacity and a 20 million tonnes per annum capacity operating coal mine.

Our power generation projects are diverse in geographic locations, fuel source and offtake.

RPower strongly believes in clean green power and our projects are / will be using technologies with minimum environment impact.

## Mission: Excellence in Power Generation

- To attain global best practices and become a leading power generating Company.
- To achieve excellence in project execution, quality, reliability, safety and operational efficiency.
- To relentlessly pursue new opportunities, capitalizing on synergies in the power generation sector.
- To consistently enhance our competitiveness and deliver profitable growth.
- To practice highest standards of corporate governance and be a financially sound Company.
- To be a responsible corporate citizen nurturing human values and concern for society.
- To improve the lives of local community in all our projects.
- To be a partner in nation building and contribute towards India's economic growth.
- To promote a work culture that fosters learning, individual growth, team spirit and creativity to overcome challenges and attain goals.
- To encourage ideas, talent and value systems and become the employer of choice.
- To earn the trust and confidence of all stakeholders, exceeding their expectations.
- To uphold the guiding principles of trust, integrity and transparency in all aspects of interactions and dealings.

*This Report is printed on environment friendly paper.*

# Reliance Power Limited

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Key Managerial Personnel		
Shri Shrenik Vaishnav – Chief Financial Officer		
Shri Murli Manohar Purohit – Company Secretary & Compliance Officer		
Auditors		
M/s. Pathak H. D. & Associates		
M/s. BSR & Co. LLP		
Registered Office		
H Block, 1 <sup>st</sup> Floor		
Dhirubhai Ambani Knowledge City		
Navi Mumbai 400 710		
CIN: L40101MH1995PLC084687		
Tel : +91 22 3303 1000, Fax: +91 22 3303 3662		
E-mail: <a href="mailto:reliancepower.investors@relianceada.com">reliancepower.investors@relianceada.com</a>		
Website: <a href="http://www.reliancepower.co.in">www.reliancepower.co.in</a>		
Registrar and Transfer Agent		
Karvy Computershare Private Limited		
Unit: Reliance Power Limited		
Karvy Selenium, Tower – B, Plot No. 31 & 32		
Survey No. 116/22, 115/24, 115/25		
Financial District, Nanakramguda		
Hyderabad 500 032		
Website : <a href="http://www.karvy.com">www.karvy.com</a>		
Investor Helpdesk		
Toll free no. (India) : 1800 4250 999		
Tel. no. : +91 40 6716 1500		
Fax no. : +91 40 6716 1791		
E-mail : <a href="mailto:rpower@karvy.com">rpower@karvy.com</a>		

**24th Annual General Meeting on Tuesday, September 18, 2018 at 12.00 noon or soon after the conclusion of the Annual General Meeting of Reliance Infrastructure Limited convened on the same day, whichever is later, at Birla Matushri Sabhagar, 19, New Marine Lines, Mumbai 400 020**

*The Annual Report can be accessed at [www.reliancepower.co.in](http://www.reliancepower.co.in)*

## Letter to Shareowners



My dear fellow shareowners,

Reliance Power Limited, is a constituent of Reliance Group which is a prominent business house, widely recognized in India and abroad as one of the leading creators of projects of national importance in infrastructure, power generation, transmission & distribution, financial services, defence manufacturing, entertainment and telecommunications, amongst others.

The Reliance Group has the largest investor base in India with over 15.5 million retail investors. Reliance Group has over 75,000 employees and serves over 200 million customers. The Reliance Group has assets under management of over ₹ 4,50,000 crore and also manages Government of India's Employees' Provident Fund Organisation (EPFO), Pension Fund Regulatory and Development Authority (PFRDA) and Coal Mines Provident Fund Organisation (CMPFO) funds.

Currently, the Reliance Group has assets worth ₹ 3,50,000 crore, net worth of ₹ 70,000 crore and cash flows of over ₹ 21,000 crore.

It gives me pleasure to share with you the highlights of our Company's performance for the financial year 2017-18.

Reliance Power's projects have demonstrated another year of consistent operational performance. Our flagship, 3,960 MW Sasan Ultra Mega Power Project (Sasan UMPP), the world's largest integrated power plant cum coal mine, continued to deliver 'Best in Class' operating performance in both coal and power sectors. Similarly, our other generating plants viz. 1,200 MW coal-based Rosa Power Plant located in Uttar Pradesh, 600 MW Butibori Power Plant located in Maharashtra, 40 MW Solar PV plant located in Rajasthan and 45 MW Wind power project located in Maharashtra, also delivered strong operating performance. The 100 MW Solar Thermal plant, located adjacent to the Solar PV plant in Rajasthan, generated 105 Million Units during the year, recording a sharp increase by 30% over the previous year.

Driving and sustaining operational and business excellence continued to be the focus of the year and we plan to build further on this platform to raise the level of excellence.

While your Company continues to deliver robust operational and financial performance, it is committed towards the society and environment through its various Environment, Health & Safety (EHS) and CSR initiatives.

The Company's plants continued to receive recognition in the form of number of awards and accreditations for achieving all-

round operational excellence as well as for achievements in Corporate Social Responsibility, Health, Environment and Safety initiatives during the year.

### Performance Review

The highlights of the Company's consolidated financial performance for the year are:

Total income of ₹ 10,123 crore as compared to ₹ 10,892 crore in the previous year;

Net profit of ₹ 1,035 crore as compared to ₹ 1,104 crore in the previous year;

Earnings Per Share (EPS) of ₹ 3.69 as compared to ₹ 3.94 in the previous year;

Your Company has been delivering consistent profits, cash flows and enjoys a well-capitalized balance sheet with one of the lowest debt to equity ratios in the industry.

Your Company's risk management initiatives with respect to Tilaiya UMPP achieved a key milestone with the transfer of Jharkhand Integrated Power Limited (JIPL), its wholly owned subsidiary and SPV for development of Tilaiya UMPP, to Procurers along with release of Performance Bank Guarantees of ₹ 600 crore by Procurers and receipt of termination payment by the Company, in accordance with the terms of Power Purchase Agreement (PPA) between JIPL & the Procurers. The implementation of first phase of 718 MW (net) Combined Cycle gas-based power project at Meghnaghat near Dhaka and 500 mmscf/d LNG terminal at Kutubdia Island near Chittagong, both in Bangladesh achieved major milestones with execution of project agreements and securing debt financing and partial risk guarantees totalling US\$583 million from Asian Development Bank (ADB).

Your Company will continue to explore value accretive growth through a mix of projects under development and inorganic growth opportunities offered by the consolidation phase in the power generation sector.

### Corporate Governance

Your Company has always maintained the highest governance standards and practices by adopting, as is the norm for all constituent companies of the Group, the 'Reliance Group - Corporate Governance Policies and Code of Conduct'. These

## Letter to Shareowners

Policies and Code prescribe a set of systems, processes and principles, which conform to the highest international standards and are reviewed periodically to ensure their continuing relevance, effectiveness and responsiveness to the needs of investors, both local and global, and all other stakeholders.

### Social Commitments

Our portfolio of projects requires substantial use of natural resources such as land, water and minerals. We take adequate care in designing our power generation plants in a manner that optimises the utilisation of land, thereby bringing down the aggregate land requirement and minimising the potential for displacement of local communities. We are also adopting cleaner technologies related to power generation that reduce the consumption of fuel and water required for plant operations, thereby conserving precious natural resources and contributing to a greener and healthier environment. Sasan UMPP has the distinction of being one of the most efficient super critical thermal plants in the country in terms of fuel and water consumption.

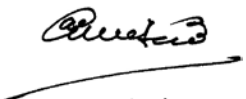
Our projects are operating in areas which are currently in development phase and we continue to contribute towards improving the quality of life of the communities living in these areas. Indeed, participatory development-oriented approach that strengthens our bond with the local population is at the core of our business model.

As part of our initiatives towards discharge of our Corporate Social Responsibilities (CSR), we have made significant outlays in healthcare, education and enhancing livelihood opportunities for the communities.

### Our Commitment

Our founder, the legendary Padma Vibhushan Shri Dhirubhai Ambani, gave us a simple mantra: to aspire to the highest global standards of quality, efficiency, operational performance and customer care. We remain committed to upholding that vision.

Dhirubhai exhorted us to think big. With your continued support, we will think bigger. Indeed not just bigger but better, creating ever greater value for all our stakeholders.



**Anil Dhirubhai Ambani**  
Chairman

Notice

Notice is hereby given that the 24th Annual General Meeting of the Members of **Reliance Power Limited** will be held on Tuesday, September 18, 2018 at 12.00 noon or soon after the conclusion of the Annual General Meeting of Reliance Infrastructure Limited convened on the same day, whichever is later, at Birla Matushri Sabhagar, 19, New Marine Lines, Mumbai 400 020, to transact the following business:

**Ordinary Business:**

1. To consider and adopt:
  - a) the audited financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon, and
  - b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2018 and the report of the Auditors thereon.
2. To appoint a Director in place of Shri Sateesh Seth (DIN: 00004631), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To confirm holding of office by Auditor for remaining term and in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') and the relevant Rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) the appointment of M/s. Pathak H.D. & Associates, Chartered Accountants (Firm Registration No. 107783W) as the Statutory Auditors of the Company which was approved by the Members at the 22nd Annual General Meeting (AGM), to hold office from the conclusion of the 22nd Annual General Meeting for a term of 5 (five) consecutive years till the conclusion of the 27th Annual General Meeting, be and is hereby confirmed to hold office for the said period."

4. To confirm holding of office by Auditor for remaining term and in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') and the relevant Rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022), as the Statutory Auditors of the Company which was approved by the Members at the 23rd Annual General Meeting (AGM), to hold office from the conclusion of the 23rd Annual General Meeting for a term of 5 (five) consecutive years till the conclusion of the 28th Annual General Meeting, be and is hereby confirmed to hold office for the said period."

**Special Business:**

5. **Payment of remuneration to Cost Auditors for the financial year ending March 31, 2019**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') and the relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. V. J. Talati & Co., Cost Accountants (Firm Registration No. R00213) appointed as the Cost Auditors in respect of its 45 MW Wind farm Power Project at Vashpet, Dist. Sangli, Maharashtra, for the financial year ending March 31, 2019, be paid a remuneration of ₹ 15,000/- (Rupees fifteen thousand only) excluding applicable taxes and out of pocket expenses, if any;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. **Appointment of Shri K Raja Gopal as the Whole-time Director**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') and the relevant Rules made there under, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the provisions of the Articles of Association of the Company, Shri K Raja Gopal (DIN: 00019958), who was appointed as an Additional Director by the Board of Directors of the Company at their Meeting held on April 13, 2018 with effect from July 1, 2018, in the capacity of a Whole-time Director, based on the recommendation of the Nomination and Remuneration Committee of the Board and who holds office as such up to the date of this Annual General Meeting and in respect of whom the Company has received a notice from a member under Section 160 of the Act proposing his candidature for appointment as a Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.

**RESOLVED FURTHER THAT** in accordance with the recommendations of the Nomination and Remuneration Committee of the Board of Directors and pursuant to the provisions of Sections 196, 197, 198 and 203 of the Act read with Schedule V to the Act as amended and other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company and subject to such other sanctions as may be necessary, approval of the members be and is hereby accorded to the appointment of Shri K Raja Gopal as a Whole-time Director of the Company for a period of three years commencing from July 1, 2018 as per the terms and conditions including the remuneration as shall

## Notice

be decided from time to time by the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute, to exercise its powers, including the powers conferred by this resolution) and that the Board be and is hereby authorized to alter and vary the terms and conditions including the remuneration payable to him during the tenure of his appointment such that the remuneration payable to him shall not exceed the limits specified in the Act read with Schedule V of the Act as amended thereto.

**RESOLVED FURTHER THAT** the Board, based on the recommendation of the Nomination and Remuneration Committee of the Board, be and is hereby authorized to provide annual increases in the remuneration payable to the Whole-time Director during his above tenure of appointment, subject to such increases being within the limits specified in the Act read with Schedule V thereto as amended from time to time.

**RESOLVED FURTHER THAT** in the event of loss or inadequacy of profits in any financial year during the tenure of Shri K Raja Gopal as Whole-time Director, the remuneration and perquisites be paid or granted to him as minimum remuneration and perquisites provided that the total remuneration by way of salary, perquisites and other allowances shall not exceed the amount as approved by the Board from time to time, subject to the provisions of Schedule V of the Act, as amended.

**RESOLVED FURTHER THAT** the Board, be and is hereby authorised to do all such acts, deeds, attend to such matters and things and take all steps as may be necessary, proper and expedient to give effect to this resolution."

### 7. Private Placement of Non-Convertible Debentures and/or other Debt Securities

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the provisions of the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (SEBI) (Issue and Listing of Debt Securities) Regulations, 2008, as amended, and other applicable SEBI regulations and guidelines, and subject to such other applicable laws, rules and regulations and guidelines, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute, to exercise its powers, including the powers conferred by this resolution) for making offer(s) or invitation(s) to subscribe to Secured / Unsecured / Redeemable / Non-Redeemable Non-Convertible Debentures (NCDs) including but not limited to subordinated Debentures, bonds, and/or other debt securities, etc., on a private placement basis, in one or more series / tranches, within the overall borrowing limits

of the Company, as may be approved by the Members from time to time.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorised to determine the terms of issue including the class of investors to whom NCDs are to be issued, time of issue, securities to be offered, the number of NCDs, tranches, issue price, tenor, interest rate, premium / discount, listing, redemption period, utilisation of the issue proceeds and to do all such acts and things and deal with all such matters and take all such steps as may be necessary and to sign and execute any deeds / documents / undertakings / agreements / papers / writings, as may be required in this regard."

By Order of the Board of Directors

Murli Manohar Purohit  
Company Secretary & Compliance Officer

Registered Office:  
H Block, 1st Floor  
Dhirubhai Ambani Knowledge City  
Navi Mumbai 400 710  
CIN: L40101MH1995PLC084687  
Website: www.reliancepower.co.in

August 10, 2018

### Notes:

1. Statement pursuant to Section 102(1) of the Companies Act, 2013 (the 'Act'), relating to items of Special Business to be transacted at the Annual General Meeting (the 'Meeting') is annexed hereto.
2. **A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of herself / himself, and the proxy need not be a Member of the Company. The instrument appointing proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed not later than 48 hours before the commencement of the Meeting.**
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten per cent of the total share capital of the Company carrying voting rights. However, a member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder. The holder of proxy shall prove his identity at the time of attending the meeting.
4. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company, a certified copy of their Board resolution authorising their representative(s) together with their specimen signature(s) to attend and vote on their behalf at the Meeting.



Notice

5. Attendance slip, proxy form and the route map of the venue of the Meeting are annexed to the report.
6. Members / Proxies are requested to bring their duly filled attendance slip sent herewith along with their copy of the Annual Report to the Meeting.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
8. Members who hold shares in electronic form are requested to write their DP ID and Client ID numbers and those who hold share(s) in physical form are requested to write their folio number in the attendance slip for attending the Meeting to facilitate identification of membership at the Meeting.
9. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays between 11.00 A.M. and 1.00 P.M. up to the date of the Meeting. The aforesaid documents will also be available for inspection by Members at the Meeting.
10. The Company's Register of Members and Transfer Books will remain closed from Saturday, September 15, 2018 to Tuesday, September 18, 2018 (both days inclusive) in connection with the above Meeting.
11. Non-Resident Indian members are requested to inform Karvy Computershare Private Limited (Karvy), Company's Registrar and Transfer Agent immediately on:
  - a. the change in the residential status on return to India for permanent settlement; and
  - b. the particulars of the bank account(s) maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
12. Re-appointment of Director:

At the ensuing Annual General Meeting, Shri Sateesh Seth (DIN: 00004631), Director of the Company retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment. The Nomination and Remuneration Committee and the Board of Directors of the Company has recommended the re-appointment.

Shri Sateesh Seth, 62 years, is a Fellow Chartered Accountant and a Law Graduate. He has vast experience in general management.

He has been appointed as a Director of the Company with effect from July 18, 2014. He has attended all seven Board Meetings held during the financial year 2017-18. He is also on the Board of Reliance Infrastructure Limited and Reliance Naval and Engineering Limited. He is a Member of the Audit Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee of the Company.

In terms of Section 152(6) of the Act, he was appointed as a Non-Executive Director at the Annual General Meeting held on September 26, 2017 liable to retire by rotation.

Shri Sateesh Seth holds 29 equity shares in the Company. He does not hold any relationship with Directors and Key Managerial Personnel of the Company.

The details pertaining to Shri Sateesh Seth pursuant to the requirements of Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') are furnished in the Corporate Governance Report forming part of this Annual Report.
13. In terms of Notification No. S.O. 1883(E) dated May 7, 2018, issued by the Ministry of Corporate Affairs, Government of India, the requirement to place the matter relating to appointment of Auditors for ratification by members at every AGM has since been done away. Members at the AGM held on September 27, 2016 and September 26, 2017 had approved the appointment of M/s. Pathak H.D. & Associates and M/s. B S R & CO. LLP respectively, as Statutory Auditors of the Company for a term of five consecutive years. Keeping in view that appointment of above Statutory Auditors was subject to ratification at every AGM, resolutions set out at Item No. 3 and 4 are proposed as an abundant caution, seeking confirmation of the Members for the above Statutory Auditors to continue to hold office for their respective remaining terms. Both the above Statutory Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company.
14. Members are advised to refer to the section titled 'Investor Information' provided in this Annual Report.
15. **SEBI has decided that securities of listed companies can be transferred only in dematerialised form from December 5, 2018. In view of the above and to avail various benefits of dematerialisation, members are advised to dematerialise shares held by them in physical form.**
16. Members are requested to fill in and submit online the Feedback Form provided in the 'Investor Information' section on the Company's website [www.reliancepower.co.in](http://www.reliancepower.co.in) to aid the Company in its constant endeavors to enhance the standards of service to investors.
17. The Statement containing the salient features of the balance sheet, the statement of profit and loss and Auditors' Report on the Abridged Financial Statement, is sent to the Members, along with the Abridged Consolidated Financial Statement. Any member interested in obtaining a copy of the full Annual Report, may write to the Company or the Registrar and Transfer Agent of the Company.
18. Members holding shares in physical mode:
  - a. are required to submit their Permanent Account Number (PAN) and bank account details to the Company / Karvy, if not registered with the Company as mandated by SEBI.
  - b. are advised to register the nomination in respect of their shareholding in the Company. Nomination

## Notice

Form (SH-13) is put on the Company's website and can be accessed at link <http://reliancepower.co.in/Download-Forms.aspx>.

- c. are requested to register / update their e-mail address with the Company / Karvy for receiving all communications from the Company electronically.
19. Members holding shares in electronic mode:
  - a. are requested to submit their PAN and bank account details to their respective DPs with whom they are maintaining their demat accounts.
  - b. are advised to contact their respective DPs for registering the nomination.
  - c. are requested to register / update their e-mail address with their respective DPs for receiving all communications from the Company electronically.
20. The Securities and Exchange Board of India vide its circular no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, with a view to protect the interest of the shareholders, has mandated to all the members who holds securities of the company in physical form, to furnish to the company / its registrar and transfer agent, the details of their valid Permanent Account Number (PAN) and bank account. To support the SEBI's initiative, the Members are requested to furnish the details of PAN and bank account to the Company or Karvy Computershare Private Limited (Karvy), the Company's Registrar and Transfer Agent. **Form for updating PAN / Bank details is provided as a part of this Annual Report. Members are requested to send duly filled form along with (a) self-attested copy of PAN card of all the holders; and (b) original cancelled cheque leaf with names of shareholders or bank passbook showing names of members, duly attested by an authorised bank official.**
21. Members who hold shares in physical form, in multiple folios in identical names or joint holding in the same order

of names are requested to send the share certificates to the Registrar and Transfer Agent for consolidation into a single folio.

22. In compliance with the provisions of Section 108 of the Act read with Rules made thereunder and Regulation 44 of the Listing Regulations, the Company is offering e-voting facility to all Members of the Company through Notice dated August 10, 2018 (remote e-voting). A person, whose name is recorded in the register of members or in the register of beneficial owner (in case of electronic shareholding) maintained by the depositories as on the cutoff date i.e. September 11, 2018 only shall be entitled to avail the facility of remote e-voting / voting. Karvy Computershare Private Limited will be facilitating remote e-voting to enable the Members to cast their votes electronically. The Members can cast their vote online from 10:00 A.M. (IST) on September 14, 2018 to 5:00 P.M. (IST) on September 17, 2018. The Members shall refer to the detailed procedure on remote e-voting given in the e-voting instruction slip. The facility for voting shall also be available at the meeting. The members who have cast their votes by remote e-voting prior to the meeting may also attend the meeting, but shall not be entitled to cast their votes again at the meeting. The Board of Directors have appointed Shri Anil Lohia or in his absence Shri Rinkit Kiran Uchat, Partners, M/s. Dayal and Lohia, Chartered Accountants as the Scrutiniser to scrutinise the voting process in a fair and transparent manner.

The Scrutiniser will submit his report to the Chairman or any person authorised by him after completion of the scrutiny and the results of voting will be announced after the meeting of the Company. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the meeting. The result of the voting will be submitted to the Stock Exchanges, where the shares of the Company are listed and posted on the website of the Company at [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the website of Karvy Computershare Private Limited.