

24th
Annual Report

2010

RELSON INDIA LTD.

RELSON INDIA LIMITED.

Regd. Office: 307, Janki Center, Off. Veera Desai Road, Andheri (west), Mumbai-400 053.

BOARD OF DIRECTORS : MRS. ANUSUYA GUPTA

MS. APARNA GUPTA

MR. PRAVIN JAIN

BANKERS : UNION BANK OF INDIA
VERSOVA BRANCH, ANDHERI
(WEST), MUMBAI-400 058.

AUDITORS : AVS & CO.
CHARTERED ACCOUNTANTS.
MUMBAI.

REGISTERED OFFICE : 307, JANKI CENTRE, OFF
VEERA DESAI ROAD,
ANDHERI (WEST)
MUMBAI-400 053.

SHARE TRANSFER DEPT. : 307, JANKI CENTRE OFF
VEERA DESAI ROAD,
ANDHERI (WEST)
MUMBAI-400 053.

RELSON INDIA LIMITED

NOTICE

Notice is hereby given that the 24th Annual General Meeting of the company RELSON INDIA LIMITED will be held on Thursday the September 30, 2010 at 11.00 A.M. at Janki Centre, Off., Veera Desai Road, Andheri (West) to transact the following business.

- 1) To receive, consider and adopt the Directors Report, Audited Balance Sheet as at 31.3.2010 & Profit & Loss Account for the year ended on 31.3.2010 and the Auditors Report thereon.
- 2) To appoint a director in place of Ms. Aparna Gupta Who retires by rotation and being eligible, offers herself for reappointment.
- 3) To appoint auditors to hold office from the date of conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

By Order of the Board of
directors

for RELSON INDIA LIMITED

Place: Mumbai

s/d

PRAVIN JAIN

Dated : 29.05.2010

(DIRECTOR)

NOTES

- a) A member eligible to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
- b) Proxies, in order to be tenable, must be received at the Registered Office of the company not less than 48 hours before the meeting.
- c) The register of members and Share Transfer Books of the Company shall remain closed from 30th September to 02nd October. (both days inclusive)
- d) Members are requested to quote their folio number in call correspondence with the company and notify the company immediately of change, if any in their address and/or their mandate

RELSON INDIA LIMITED

Regd. Office: 307 Janki Centre, Veera Desai Road, Andheri(west), Mumbai-400053

DIRECTORS' REPORT TO THE MEMBERS

Dear Members

Your Director have pleasure in presenting the 24th Annual Report alongwith the audited Statement of Accounts for the year ended 31st March , 2010.

(Rs. In lakhs)

<u>FINANCIAL RESULTS</u>	CURRENT YEAR	PREVIUS YEAR
Net Profit for the Year	5,85,655	4,21,305
Add: Balance Brought forward from Previous Year	20,954,181	20,532,876
Balance carried to Balance sheet	21,539,837	20,954,181

DIVIDEND

Keeping in view the need to conserve the company's resource, your Directors consider not declare any dividend during the year under the report.

FIXED DEPOSITS

The Company has not accepted any fixed deposit during the year ended 31st March 2010.

DIRECTOR

Pursuant to the provision of section 255 of the companies Act,1956 Ms. Aparna Gupta director of the company, retires at the ensuing Annual General Meeting and being eligible, offers themselves for reappointment .

RESPONSIBILITY STATEMENT

In Accordance with the Requirements of Section 217(2AA) of the companies Act, 1956 your Directors wish to confirm the following:

- i) that the applicable accounting standards have been followed in the preparation of Annual Accounts.
- ii) that the directors have Selected such accounting Policies and Applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for that period;

iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for prevention and detection of fraud and other irregularities .

iv) The annual account for the year ended March 31 , 2010 have been prepared on a going concern basis .

CONSERVATION OF ENERGY , TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO

The Particulars as required U/s 217(1) (e) of the companies Act, 1956, read with companies (Disclouser of particulars in the Report of Board of Directors) Rules, 1988 relating to conservation of energy, Technology, Technology Absorption, Foreign Exchange Earning and outgo are not Applicable to the company, as the company does not carry out any manufacturing activity and has no dealing with foreign exchange.

PARTICULARS OF EMPLOYEES

The Particulars as required U/s 217(2A) of the companies Act, 1956, read with companies (particular of employees), there was no employee drawing remuneration in excess amount prescribed under Section 217(2A) of the Companies Act, 1956 during the year ended 31st March 2010

AUDITORS

M/ S A V S & Co. , Chartered Accountants , the Auditors of the Company , retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment .

AUDITOR REPORT

The observation made in the Audit Report are self explanatory and therefore, do not call for any further comment U/s 217 of the Companies Act, 1956 The same have been noted for future compliance.

SECRETARIAL COMPLIANCE CERTIFICATE:

As required U/s 383 A of the Companies Act, 1956 a Secretarial Compliance Certificate from the Practicing Company Secretary is annexed hereto.

ACKNOWLEDGEMENT

The Board records its sincere appreciation for the continuing support and cooperation from bank , government authorities , shareholder , clients and staff of the Company .

By order of the Board of directors
RELSON INDIA LIMITED

Place: Mumbai
Dated : .29.05.2010

s/d
PRAVIN JAIN
(DIRECTOR)

COMPLIANCE CERTIFICATE

To,
The Members,
Relson India Limited,
Mumbai.

We have examined the registers, records, books and papers of **Relson India Limited** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March 2010 (financial year). In our opinion and to the best of my /our information and according to the examinations carried out by me / us and explanations furnished to me /us by the Company, its officers and agents, We certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company, being a public limited Company, comments are not required.
4. The Board of Directors met every quarter as required under the Companies Act in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 30th September 2009 to 02nd October 2009 (Both days inclusive).
6. The annual general meeting for the financial year ended 31st March 2009 was held on 30th September 2009 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra ordinary general meeting was held during the year.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. As explained to us, there were no instances necessitating the compliance with the provisions of Section 297 of the Act in respect of contracts specified in that Section.

10. As explained to us, the Company did not enter into any contract during the said financial year requiring entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate share certificate during the financial year.
13. The Company:
 - (i) has delivered all the Share certificates on lodgment thereof for transfer/ transmission or any other purpose in accordance with the provisions of the Act;
 - (ii) has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) was not required to transfer any amount to Investor Education and Protection Fund.
 - (v) has duly complied with the requirements of section 217.
14. The Board of Directors of the company is duly constituted and there was no appointment of additional directors / alternate directors and directors to fill casual vacancy during the financial year have been duly made.
15. The Company has not appointed any Managing Director / Whole time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. As per the information & explanation given, the Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.

24. The amounts borrowed by the Company from directors, members, public, financial institutions, banks and others during the financial year ending 31st March 2010 are within the borrowing limits of the Company.
25. The Company has made loans and investments or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and made necessary entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association of the Company during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the period, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company was not required to deduct any contribution towards Provident Fund during the financial year.

Place: Mumbai
Date: 29th May, 2010

For Nishant Jawasa & Associates
Company Secretaries

Nishant Jawasa
Proprietor
(C.P. No. 6993)

Registers as maintained by the Company

Statutory Registers:

1. Register of Members u/s 150
2. Register of Directors, Managing Director, Manager and Secretary u/s 303
3. Register of Disclosures of Interest by Directors u/s 301(3)
4. Minutes Book u/s 193
5. Register of Contracts u/s 301
6. Register of Directors Shareholdings u/s 307

Other Registers:

1. Register of Transfers

Annexure -'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2010.

Sr. No.	Form No./ Return	Filed under Section	For	SRN	Date of Filing and Payment of Challan	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
1.	Form 23AC & ACA for the financial yr ended on 31-03-2008	220	Annual Requirement	P46804795	26-03-2010 Paid on 26-03-2010	No	Yes
2.	Form 66 for the financial yr ended on 31-03-2008	383A	Annual Requirement	P46449179	15-03-2010 Paid on 15-03-2010	No	Yes
3.	Form 20B for the financial yr ended on 31-03-2009	159	Annual Requirement	P45818861	17-02-2010 Paid on 17-02-2010	No	Yes
4.	Form 23AC & ACA for the financial yr ended on 31-03-2009	220	Annual Requirement	P45271699	28-01-2010 Paid on 28-01-2010	No	Yes
5.	Form 66 for the financial yr ended on 31-03-2009	383A	Annual Requirement	P37997160	28-10-2009 Paid on 28-10-2009	Yes	No