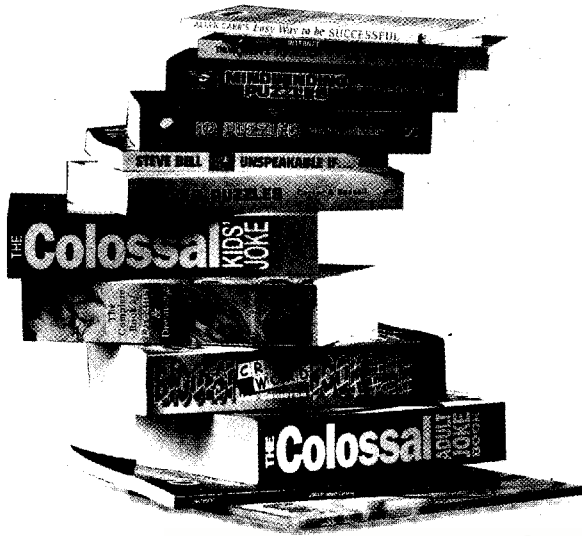


annual report
2003-2004



2003-2004: A year of investment

PRODUCTS
FORMATS
MINDSETS
PRINT
TECHNOLOGIES
INNOVATIONS
INFRASTRUCTURE
PEOPLE
GEOGRAPHIES
SKILLSETS
EXPORTS
PROMOTIONS
CONTENT
LOGISTICS
UK, USA, AFRICA
PRODUCTS
FORMATS
MINDSETS
PRINT
TECHNOLOGIES
INNOVATIONS
INFRASTRUCTURE
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UK, USA, AFRICA
PRODUCTS
FORMATS
MINDSETS
PRINT



A year of investment...

...during which we explored geographies,
opened up markets and enhanced skill sets.

It was also a year during which we capitalised
on India's BPO strengths and created a global
client base to whom we provide **Print Process
Outsourcing (PPO)** solutions.

MINDSETS

INNOVATIONS

PEOPLE

EXPORTS

CONTENT

UK, USA, AFRICA

FORMATS

GEOGRAPHIES

PROMOTIONS

PRODUCTS

INFRASTRUCTURE

SKILLSETS

LOGISTICS

PRINTfunction.com

TECHNOLOGIES

2003-2004:
A year of investment

Exploring new opportunities and opening up new markets...

We participated in books
fairs in London, Frankfurt,
Chicago, Bologna,
New York, Nigeria. This is
helping us understand
the dynamics of
international markets.

We are in the process of
establishing a global
customer base which
currently includes leading
international publishers.





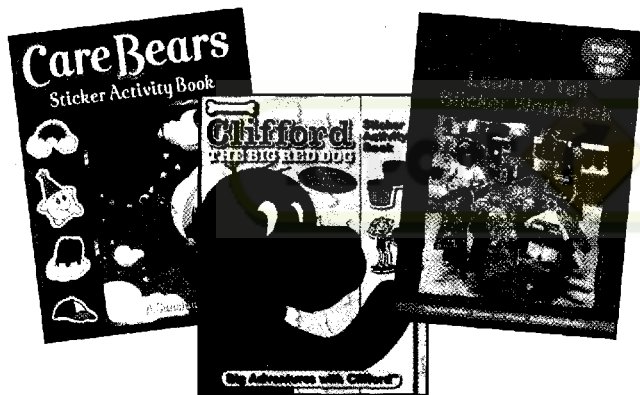
2003-2004: A year of investment

Researching & developing new formats

Our global client base includes Alligator, Arcturus, Ben and Co. Ltd.,



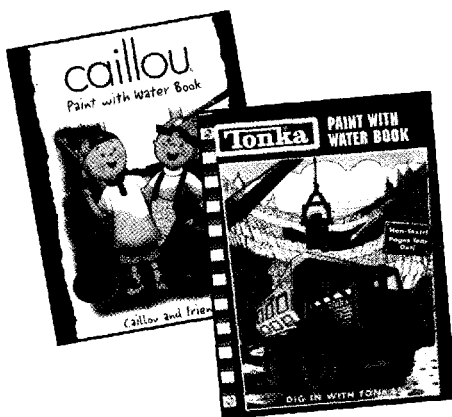
PAPERBACKS



STICKER BOOKS



8 X 8 FORMAT BOOKS



PAINT WITH WATER

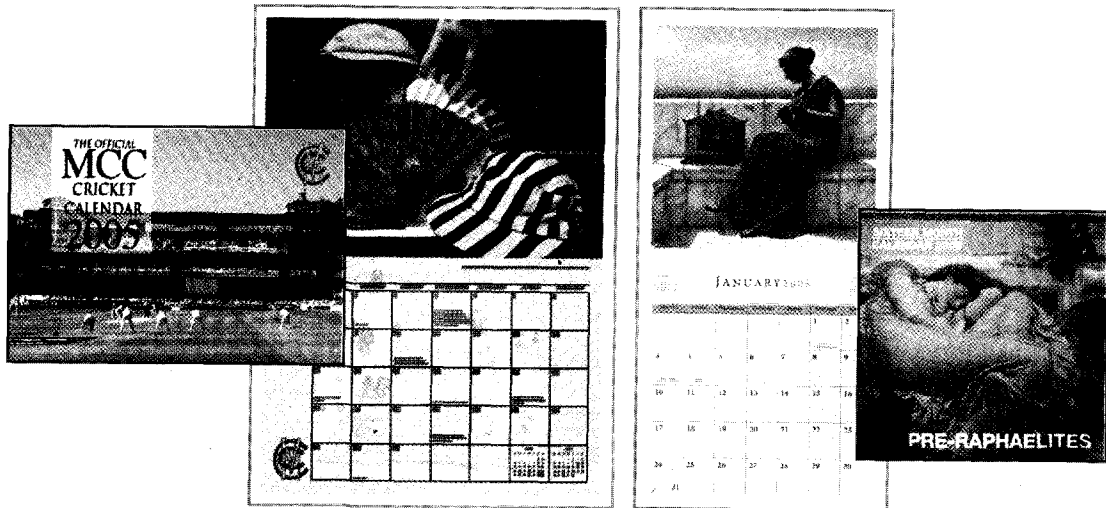


COLOURING & ACTIVITY BOOKS

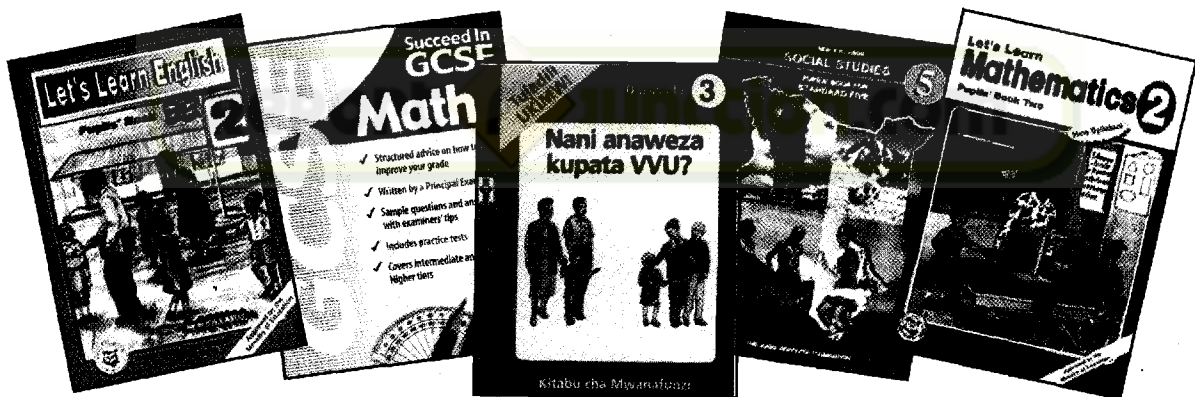
... and offering end-to-end publishing

to meet the needs of our export clients...

Business Forms, Holland, Modern, Top Flight, Top That, etc.



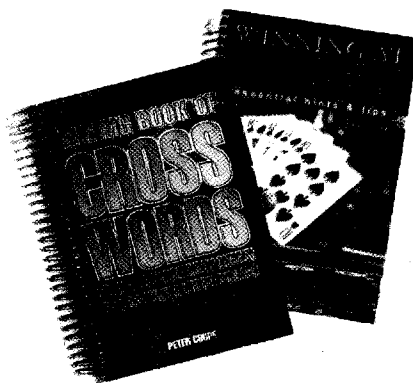
CALENDARS



EDUCATIONAL BOOKS



CATALOGUES



SPIRAL BOUND BOOKS



STATIONERY

solutions as a PPO partner.

2003-2004: A year of investment

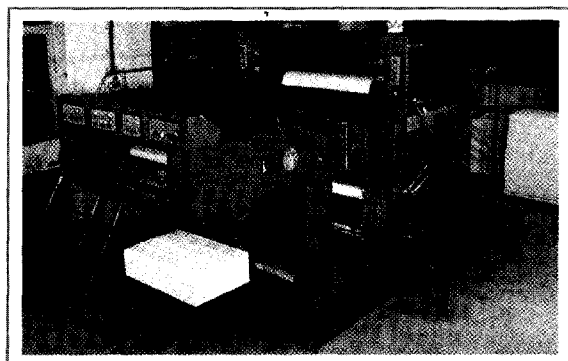
Enhancing infrastructure...

... and creating solutions for clients all across the world.

4 Colour Mitsubishi Diamond 3000 LS



UV coating line



Mitsubishi & Beiren Perfectors



Lamination Machine

We enhanced our existing infrastructure by adding on pre-press, press and post-press technology to deliver higher value. We also enhanced our Content infrastructure and skills such as authoring, illustrations, DTP and design in response to the global demand.



Content Infrastructure

It was also a year of consolidation...

Report Junction.com

- IT FULFILLMENT

- PACKAGED SOFTWARE
- IT EDUCATION

- CORPORATE

- SHAREHOLDER RELATIONSHIP MANAGEMENT
- CUSTOMER PROMOTIONS

- PUBLISHING

- EDUCATION
- MAGAZINES

Course

Consolidating our leadership in the **IT Fulfillment** segment.

COM+ and MSMQ



Sun
educational
services



My Fun
Workbook

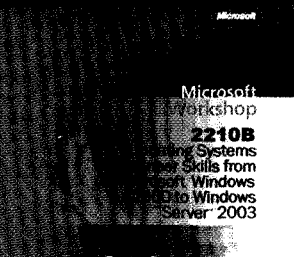
MITHU

■ Our key focus in this segment has been the fulfillment of IT products that include :

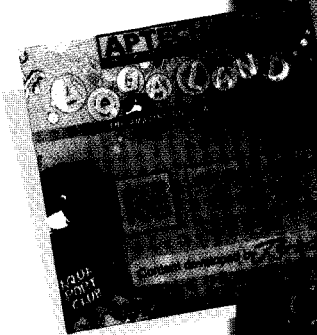
- Packaged Software
- Educational Manuals
- Technical Manuals
- Telecom Kits

■ Our business with Microsoft has grown over the years. Today we handle various programmes for Microsoft including MSAR (Microsoft Authorised Replicator); MOC (Microsoft Official Curriculum); and other subscription based programmes.

■ Our position of leadership in the area of IT fulfilment continued with our client base of IT leaders such as Aptech, Hewlett Packard, IBM, Jetking, NIIT, Sun Microsystems etc.



Workshop



- We moved up the value chain with several of our clients by creating IT content to enhance our clients' service offerings to their customers. This encompasses creating curriculum and non-curriculum based text books, teacher guides, lab guides, CD Roms and websites for our IT clients such as Aptech Plus, NIIT, etc.

