

REVATI ORGANICS LIMITED

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon West, Mumbai 400 062

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NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of the REVATI ORGANICS LIMITED will be held at the registered office of the Company at Plot No. 45, Ganpati Bhavan, M.G. Road, Goregaon (West), Mumbai 400 062 on Thursday, 30th day of September, 2010 at 11.30 A.M.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account of the Company for the year ended 31st March, 2010 and the Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Manish Shah, who retires by rotation and being eligible offer himself for re-appointment.
3. To appoint M/s. S. M. Shidhaye & Co., Chartered Accountants, as Auditors of the Company, who hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and fix their remuneration.

For and on behalf of the Board of Director

Place: Mumbai

Date : 2nd August, 2010


DIRECTOR

NOTE :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. Proxy in order to be effective must be lodged at the registered office of the Company not less than 48 hours before the commencement of the Meeting.
3. Register of Members and Share Transfer Books shall remain closed from Thursday, 23rd September, 2010 to Thursday, 30th September, 2010 both days inclusive.
4. Members are requested to notify the Company any change in their business.

REVATI ORGANICS LIMITED

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DIRECTORS' REPORT

To,
The Members of
REVATI ORGANICS LIMITED

Yours Directors have pleasures in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2010

FINANCIAL RESULTS :

	31.03.10	31.03.09
Total Income	70,518	43,920
Total Expenditure	95,273	1,22,587
PROFIT / (LOSS) BEFORE TAX	(24,755)	(78,667)
Less : Fringe Benefit & Income Tax	---	441
PROFIT / (LOSS) AFTER TAX	(24,755)	(79,108)
Profit / (Loss) brought forward from earlier years	(1,68,39,258)	(1,67,60,151)
PROFIT / (LOSS) CARRIED TO BALANCE SHEET	(1,68,64,013)	(1,68,39,258)

DIVIDEND :

In view of the loss during the year under review , your Directors do not recommend any dividend for the year.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors confirm that :

1. In preparation of Annual Accounts, the applicable accounting standards have been followed alongwith proper explanation relating to the material departures, if any.
2. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of financial year ended 31st March, 2010 and of the Loss of the Company for that year.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities:
4. The Directors have prepared the annual accounts on a going concern basis.

DIRECTOR:

Mr. Manish Shah, Director of your Company retires by rotation and being eligible offer himself for re-appointment.

PUBLIC DEPOSITS :

The Company has not accepted the deposits from the public.

AUDITORS:

The present Statutory Auditors M/s S. M. Shidhaye & Co., Chartered Accountants of the Company retires at ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

AUDITORS' REPORT :

The Observation made in the Auditors' Report are self explanatory and therefore do not call for any further comments on the Auditors Report under section 217 of the Companies Act, 1956.

STATUTORY INFORMATION ABOUT EMPLOYEES, CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

The Company had no employees covered under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Since the Company is not having any manufacturing activities, Directors have nothing to report on conservation of Energy, Research & Development and Technology Absorption.

During the year, Foreign Exchange earning was Nil and outgo was Nil.

ACKNOWLEDGEMENT:

Yours Directors would like to thank its Bankers and shareholders of the Company for the unstined support from them during the year.

Yours Directors would like to place on record their appreciation for the dedicated efforts and services put in by the employees of the Company.

For and on behalf of the Board of Directors

Place : Mumbai

Date : 2nd August, 2010

DIRECTOR

DIRECTOR

S. M. Shidhaye
F.C.A.

97, Uday Co-op Housing So. Ltd.,
Aarey Road, Opp. Ambamata Mandir,
Goregaon (West),
Mumbai – 400 062.

Tel. :2 873 74 59

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Revati Organics Limited

We have examined the compliance of conditions of corporate governance by Revati Organics Limited for the year ended on 31st March, 2010, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges in India.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

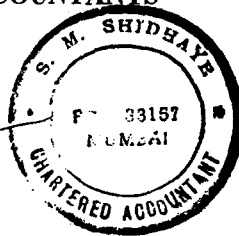
In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per records maintained by the Shareholders/ Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S. M. Shidhaye & Co.
CHARTERED ACCOUNTANTS

S. M. Shidhaye
S. M. Shidhaye
Proprietor



Place : Mumbai

Date : **2 AUG 2010**

CERTIFICATE OF COMPLIANCE WITH CODE OF CONDUCT POLICY

As provided under clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed the compliance of the Code of conduct for the year ended 31st March, 2010

Place : Mumbai

Date **2** AUG 2010

For REVATI ORGANICS LIMITED

Manish Shah
MANAGING DIRECTOR

