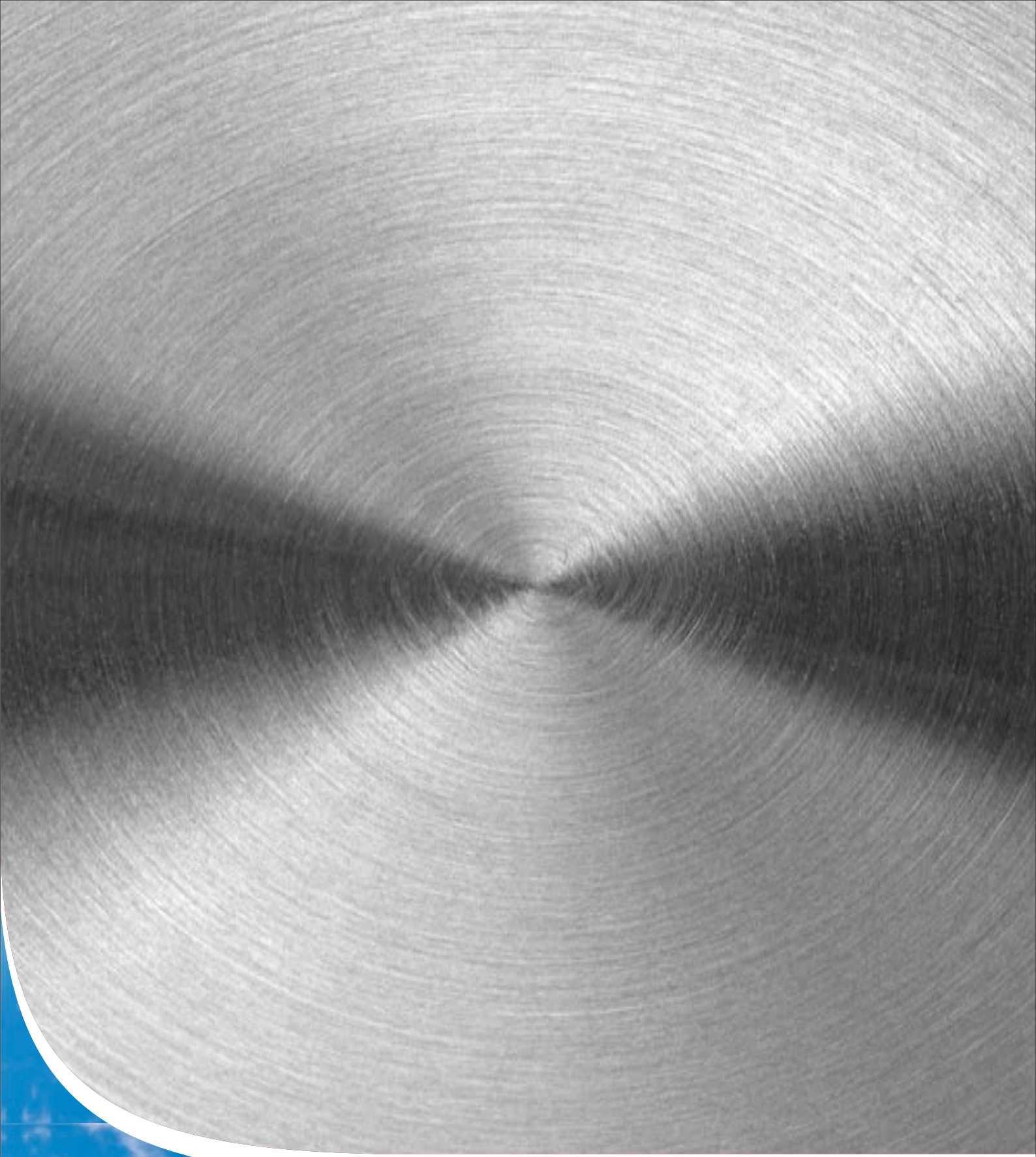


ANNUAL REPORT 2013-14



RICHA INDUSTRIES LIMITED
Certified ISO 9001:2008



ABOUT US

With over two decades of experience, Richa Industries Limited is a business conglomerate operating in diverse industry fields like Textiles, Pre-Engineering Steel Building (PEB) , structural steel etc. From a modest beginning, over the years, RICHA has carved a niche in textile and PEB sector. An ISO 9001:2008 certified Company, Richa Industries is a listed company in Bombay Stock Exchange since 2007.

Technology absorption, strict quality control measures, following safety aspects, adopting eco-friendly measures etc. have made RICHA to attain its present status of a Company with an approximate annual turnover of Rs. 300 crore. Recently, our group company has entered into the AAC block manufacturing to revolutionise building construction in an eco-friendly manner which will support our PEB division in providing total solution.





TEXTILES DIVISION

Richa industries Ltd. was established in the year 1991 with initial foray into textile sector. Over the years, the textile division has undergone an exponential growth to its present stature and today it is one of the largest conglomerates with manufacturing facilities in the northern part of the country in the segment of dyeing, processing and finishing of knitted fabric. To name a few, our major clients are Adidas, United Colours of Benetton, Polo, Puma, Rolex Hosiery, Hella Clothing, Richa Global, Hanyung, CGS, Shahi Exports etc.



PEB SECTOR



Richa forayed into the Pre Engineering Building sector in the year 2008, and today, it is one of the biggest company operating in the northern part of the country. The fully operational state-of-the-art PEB manufacturing unit in Kashipur in Uttarakhand has a manufacturing capacity of 72,000 MT annually (Pro-rata basis) and the Company provides solutions for high tech buildings from concept to commissioning. The strict quality control measures, adoption of most modern and state-of-the art technology and machineries, innovative designs, adhering strict delivery schedules, off-site inspection of processed goods, on- site inspection during every stage of erection etc. has earned Richa a name to reckon with in the PEB sector. The major clients in the PEB sector are Larsen & Toubro, Essar Steel, Delhi Metro Rail Corporation, Lafarge, Magadh Precision Equipments Ltd., Crompton Greaves, Sunflame, Indiabulls, WIPRO, Soma, Apeejay Surrendra, Lohia etc.





OUR VISION

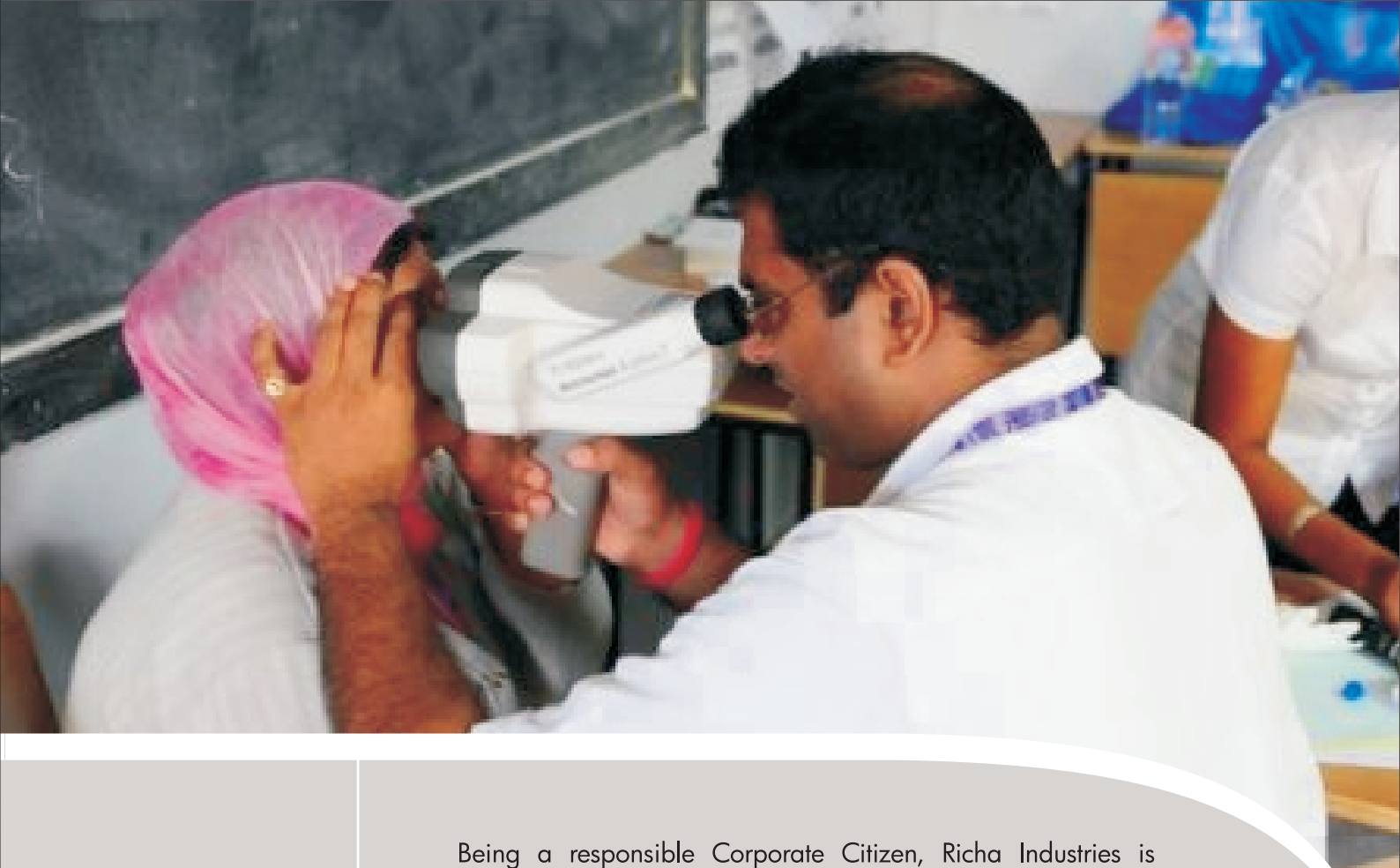
- To be the world class leader in the niche textile markets we serve.
- To become the leading Engineering and Construction firm in India & overseas by consistently delivering projects that meet international standards.



OUR MISSION



- To exceed our customers' expectations by providing exceptional value as an innovator in the design, manufacturing and delivery of specialty textile products
- To undertake the construction business with a focus on becoming the cost leadership while excellence in every aspect to meet customers' stringent requirements. regarding quality, on-time delivery, safety and environmental concerns.
- To build value for the organization in order to become a unique and distinct firm To remain focused on controlled organizational growth and recognizing



CSR ACTIVITIES

Being a responsible Corporate Citizen, Richa Industries is contributing its might towards sustainable development of the community around its factory. CSR is deeply engraved in the business ethos of RICHA and we undertake many initiatives like organising medical camp, eye check-up camp, free health check-up camps, blood donation camp etc. from time to time. As a part of CSR activities, Kawnra Village has been adopted for basic infrastructure development of road, drainage and electricity. During the last year Company has organized the various camps in which the eye operation for about 100 people was being done and many people get benefit by this and in Blood Donation camp the 500 units of blood was being donated and these programmes was conducted successfully. Apart from that company has also celebrated the Environment Day and tree plantation was being done in the Society. For the welfare of society company has also organized Yoga Camp under which many people were being benefitted and enjoyed the facility's being provided.

In view of the support and appreciation received from the community around us, we are confident of implementing a number of activities under CSR to reach out to the people and make them also a partner in our endeavour towards progress.



Mr. Sushil Gupta
Chairman and Managing Director

CHAIRMAN MESSAGE

Dear Shareholders,

It gives me immense pleasure to reach you once again through this 20th Annual Report of your Company. As we continue scaling new heights, our endeavor to achieve our objectives and fulfill all aspirations. Our focus continues to remain on achieving excellence in all fronts. Over the last few years your company achieve the order worth Rs. 100 Crore in the pre-engineered building segment. In the PEB segment, your company is ranked among the top ten companies in India. your company is one of the first companies in its segment to introduce complete online integration from design to project handover with its in-house developed software steel2Build.

During this year, your company has earned total revenues of Rs. 276.50 crores, which is a small increase from the previous year. This is due to the increase in our sales and the product was growing up in the market. The more efforts are likely to be done during FY 2014-15 to increase the revenue. In spite of the tough competition and difficult business environment prevailing, your Company continues to invest in R&D, latest technologies, commitment to its human resource training programs and do significant CSR activities.

Over the last few years the business scenario and market condition remained volatile and uncertain coupled with reducing GDP, high interest rates and persistent inflation. In some areas, your company has made excellent progress, notably in pre-engineered steel building division and now your company has its reach in more than 120 cities in India.

Growth of the company means growth of the employees, shareholders, consumers and other stakeholders who are associated with the company. Our main focus is on the excellent growth of your company, which in turn will contribute to the growth of our youthful nation. The country is likely to achieve a GDP growth of 5.4% in 2014.

It gives me pleasure to inform that your company has been awarded a full turnkey project by Bihar State warehousing Corporation for building 14 warehouses with a project cost of Rs 45 Crore. With

this project, your company has taken full land development using most advanced technology which ensures incomparable performance in terms of quality and quantity significantly reducing both time and project cost. You will be pleased to know that your Company was recognised by industry, customers and media for excellent performance in various areas. Your company has received many accolades and awards during the year for its best performance. Your Company has been ranked 208, India Fastest Growing Mid-Sized Companies as per Inc. India 500.

Some of our major clients include IOCL, BSWC, DMRC, Magadha Precision Crompton Greaves, Wipro Ltd, Action Construction Equipment (ACE) Cranes, Walco Engineering, Asahi Glass Company Limited and many more in PEB sector and reputed brands like Adidas, Puma, Next and many more in Textile sector. We are one of the fastest growing companies providing building solutions from concept to commissioning and I am sure that the day is not far when we will be providing building solutions to the customers around the globe.

I have great confidence in our strategy, our team, and belief that we are well positioned to continue to grow and thrive in the years ahead.

I would also like to express special thanks to our Bankers namely, Indian Overseas Bank and Corporation Bank for their continued support in difficult economic scenarios.

On behalf of the entire Company and its leadership team, I thank each shareholder for his/her support and commitment to the Company. It is the support of shareholders that has helped Richa climb the stairs of success. I look forward for your continued support as your Company embarks on the next phase of its growth journey which promises to be exciting and rewarding to every stakeholder.

With Best Wishes

Sushil Gupta
Chairman & Managing Director

COMPANY INFORMATION

CIN No. L17115HR1993PLC032108

Board of Directors

Sh. Sushil Gupta	Chairman & Managing Director
Dr. Sandeep Gupta	Joint Managing Director
Sh. Manish Gupta	Whole-Time Director
Sh. Neeraj Bajaj	Non-Executive Independent Director
Sh. Nitin Agarwal	Non-Executive Independent Director
Sh. J. P. Malhotra	Non-Executive Independent Director

Registered Office

Plot No-29, DLF Industrial Area
Phase-II, Faridabad-121003
Haryana

Company Secretary

Mr. Gaurav Yadav

Dyeing and Processing Division

VPO Kawnra, Old Faridabad to
Kheri-Jasana Road, Near Lingayas
Institute of Mgmt & Tech.
Faridabad-121101
Haryana, India

Statutory Auditors

Tayal & Co., Chartered Accountants
BP-49, First Floor, Neelam Bata road,
Near Syndicate Bank, Faridabad.

PEB Division

Bankers

8th Km Stone, Ramnagar Road

NH-121, Kashipur,
Udham Singh Nagar
Uttarakhand- 244713

Secretarial Auditors

AGB & Associates, Company Secretaries
970, Sector- 21D, Faridabad-121001

Bankers

Indian Overseas Bank
Corporation Bank

Registrar & Transfer Agent

Link Intime India (P) Limited

44, Community Centre, 2nd Floor,
Naraina Industrial Area, Phase-I
Phase-I, Near PVR, Naraina
New Delhi-110028, India

Board Committees:

Stakeholder and Relationship Committee

Sh. Neeraj Bajaj	Chairman
Sh. J. P. Malhotra	Member
Sh. Nitin Agarwal	Member

Stock Exchange Where
Company Securities are Listed
Bombay Stock Exchange

Shareholders' / Investors'

Grievance Committee

Sh. Neeraj Bajaj	Chairman
Sh. J. P. Malhotra	Member
Sh. Nitin Agarwal	Member

E-mail : cs@richa.in

Website : www.richa.in

Nomination and Remuneration Committee

Sh. Neeraj Bajaj	Chairman
Sh. J. P. Malhotra	Member
Sh. Nitin Agarwal	Member