

Rids Securities Limited

Ahmedabad

8th Annual Report

2001-2002

Board of Directors

**Shri Dinesh B. Patadia
Smt. Minaxi D. Patadia
Shri Harikrishna V. Soni**

Report Junction.com

Auditors

**Kiritbhai Soni & Associates
Chartered Accountants
Ahmedabad**

: Regd. Office:

**19A, Mrudul Park, Part-II
Sola Road, Ahmedabad-380061.**

NOTICE

Notice is hereby given that the **EIGHT ANNUAL GENERAL MEETING** of the Members of **RIDS SECURITIES LIMITED** will be held on Monday, the 30th September, 2002 at 11.00 am at 19A, Mrudul Park, Part-II, Sola Road, Ahmedabad.

1. To receive, consider and adopt the profit & loss Account for the period ended on 31st March 2002 and the Balance Sheet as on that together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in Place of Smt. M.D. Patadia who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors of the company and to fix their Remuneration.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT AND VOTE INSTEAD OF HIMSELF AND THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING.
2. Members are requested to notify change in their address alongwith pin code numbers.
3. Members are requested to bring copies of the Annual Report to the Meeting.
4. The register of transfer and member registered will remain closed from 28th September 2001 to 29th September 2001. (Both days inclusive).

Regd. Office :

**19A, Mrudul park, Part-II,
Sola Road,
Ahemdabad-380061**

August 4, 2002.

By Order of the Board

**Sd/-
DINESH B. PATADIA
DIRECTOR**

DIRECTOR'S REPORT

To,
The Members,
RIDS SECURITIES LIMITED.

The Directors present herewith their Fifth Report together with the Audited Balance Sheet as at 31st March, 2002 and Audited Profit & Loss Account for the period ending on that date i.e. 31st March 2002.

FINANCIAL RESULTS

The company has incurred the loss of Rs. 2,92,894=00 during the year under review.

EMPLOYEES

There are no employees employed by the Company whose particulars are required to be discussed as per the provisions of Section 217(2A) of the Companies Act, 1956.

DISCLOSURE OF PARTICULARS

Information as per the Companies (Disclosure of Particulars in Report of the Board of Directors) Rules, 1988 relating to conservation of energy and technology absorption are not required to be given as there being no such activity during the period ended on 31.03.2001.

APPRECIATION

The Directors wish to extend their appreciation to Bankers and Employees of the company for Co-operation.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors confirm:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed, along with proper explanation relating to material departures;
2. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period.;
3. That they have taken proper and sufficient care of the maintenance of adequate accounting records, in accordance with the provisions of the companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
4. That they have prepared the annual accounts on a going concern basis.

Regd. Office :

On behalf of the Board of Directors

Ahmedabad - 380061.

DINESH B. PATADIA

DIRECTOR

August 4, 2002.