

Rids Securities Limited
Ahmedabad

9th Annual Report
2002-2003

Board of Directors

Shri Dinesh B. Patadia
Smt. Minaxi D. Patadia
Shri Harikrishna V. Soni

Auditors

Kiritbhai Soni & Associates
Chartered Accountants
Ahmedabad

Regd. Office

19A, Mrudul Park, Part-II
Sola Road, Ahmedabad-380061.

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Rids securities limited

NOTICE

Notice is hereby given that the **NINTH ANNUAL GENERAL MEETING** of the Members of **RIDS SECURITIES LIMITED** will be held on Tuesday, the 30th September, 2003 at 11.00 am at 19A, Mrudul Park, Part-II, Sola road, Ahmedabad - 380061 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the profit & loss Account for the period ended on 31st March 2003 and the Balance Sheet as on that together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in Place of Shri H.V.Soni who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors of the company and to fix their Remuneration.

Regd. Office :

On behalf of the Board of Directors

**19A, Mrudul Park, Part-II,
Sola Road,
Ahmedabad - 380061.**

**DINESH B.PATADIA
DIRECTOR**

August 3, 2003. NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT AND VOTE INSTEAD OF HIMSELF AND THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING.
2. Members are requested to notify change in their address along with pin code numbers.
3. Members are requested to bring copies of the Annual Report to the Meeting.
4. The register of transfer and member registered will remain closed from 23rd September 2003 to 29th September 2003. (Both days inclusive).

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DIRECTOR'S REPORT

To,
The Members,
RIDS SECURITIES LIMITED.

The Directors present herewith their NINTH Report together with the Audited Balance Sheet as at 31st March, 2003 and Audited Profit & Loss Account for the period ending on that date i.e. 31st March 2003.

FINANCIAL RESULTS

The company has incurred the loss of Rs.306049 during the year under review.

EMPLOYEES

There are no employees employed by the Company whose particular- required to be disclosed as per the provisions of Sec. 217(2A) of the Companies Act, 1956.

DISCLOSURE OF PARTICULARS

Information as per the Companies (Disclosure of Particulars in Report of the Board of Directors) Rules, 1988 relating to conservation of energy and technology absorption are not required to be given as there being no such activity during the period ended on 31.03.2003.

APPRECIATION

The Directors wish to extend their appreciation to Bankers and Employees of the company for Co-operation.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors confirm:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed, along with proper explanation relating to material departures;
2. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period.;
3. That they have taken proper and sufficient care of the maintenance of adequate accounting records, in accordance with the provisions of the

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4. companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
5. That they have prepared the annual accounts on a going concern basis.

Regd. Office :
19A, Mrudul Park, Part-II,
Sola Road,
Ahmedabad – 380061.
August 3, 2003.
Rids securities limited

On behalf of the Board of Directors

DINESH B.PATADIA
Chairman

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AUDITOR'S REPORT

To,
The Shareholders of
RIDS SECURITIES LIMITED,
Ahmedabad.

We have audited the attached Balance Sheet of **RIDS SECURITIES LIMITED** as at 31st March 2003 and the Profit & Loss Account for the year on that date annexed thereto and report that: -

1. As required by the Manufacturing and Other Companies (Auditors' Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we annex hereto a statement on the matter specified in paragraphs 4 and 5 of the said order, so far applicable to the Company.

Further to our comments in the annexure referred Paragraph 1 above we report that;

- a) We have obtained all the information and explanations to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts, as required by Law, have been kept by the Company so far as appears from our examination of the books.
- c) The Balance Sheet and the Profit & Loss account dealt with by this Report are in agreement with the books of accounts of the Company.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes given in Schedule give the information required and give a true and fair view: -

- I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2003 and:
 - II. In the case of the Profit & Loss Account of the Loss of the Company for the year ended on 31st March 2003.
- e) On the basis of written representations received from directors as on 31st March 2003 and taken on record by the Board of Directors, we
 - f) In our opinion and as explained to is Profit & Loss Account and Balance sheet is aforesaid comply with Accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956. report that none of the Directors are disqualified as on 31st March 2003 from being appointed as a Director in term of clause (9) of subsection 274 of the Companies Act, 1956.

Place: Ahmedabad
Date: August 3, 2003

For, Kiritbhai Soni & Associates
Chartered Accountants.
Sd/-
(Kiritbhai Soni)