

31ST ANNUAL REPORT 2021-2022

RISHABH DIGHA STEEL & ALLIED PRODUCTS LTD.



CORPORATE INFORMATION

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

CIN L15310MH1991PLC064563

Registered Address: Plot No. C-17/2, MIDC Ind. Area, Taloja, District Raigad Maharashtra.

Corporate Office: Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai - 400 009.

Website: www.rishabhdighasteel.com

Email: info@rishabhdighasteel.com

Board of Directors and Key Managerial Personnel:

Kumud Ashok Mehta	: Wholetime Director & Chief Financial Officer
Ashok Maganlal Mehta	: Managing Director
Snehal Chinai	: Independent Director Non-Executive Director
Jigar Rajendra Sheth	: Independent Director Non-Executive Director
Aagvi Chintan Botadra	: Company Secretary and Compliance Officer

Statutory Auditors:

M/s Akshay D. Shah & Co LLP, Chartered Accountants

Internal Auditors:

M/s Jaymin Modi & Co., Practicing Company Secretary

Secretarial Auditor:

M/s Brijesh Shah & Co., Practicing Company Secretary

Registrar & Transfer Agents:

Universal Capital Securities Pvt. Ltd. C 101, 247 Park, LBS Road, Vikhroli West, Mumbai – 400083



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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 31ST ANNUAL GENERAL MEETING OF THE MEMBERS OF RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED WILL BE HELD ON THURSDAY 29TH SEPTEMBER 2022 AT 9 AM AT PLOT NO C 17 / 2, MIDC, INDUSTRIAL AREA, DISTRICT RAIGAD, TALOJA, MAHARASHTRA, 410208 TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

Item No. 1.

Adoption of financial statements:

To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on that date and the Reports of the Directors and the Auditors thereon.

Item No. 2.

Appointment of Mrs. Kumud Ashok Mehta (DIN: 00163081) as a director liable to retire by rotation:

"**RESOLVED THAT**, pursuant to the provisions of Section 152 (6) and other applicable provisions of the Companies Act, 2013 Mrs. Kumud Ashok Mehta (DIN: 00163081) who retires by rotation, be and is hereby re-appointed as a director liable to retire by rotation."

By order of the Board For Rishabh Digha Steel and Allied Products Limited Sd/-Mr. Ashok Maganlal Mehta Chairman & Managing Director DIN 00163206

Date: 07th September 2022 Place: Mumbai



- 1. A shareholder entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote on poll on behalf of him and the proxy need not be a member of the Company. The instrument of proxy in order to be effective, must be deposited at the Corporate Office of the Company, duly completed and signed, not less than 48 hours before the commencement of meeting. A person can act as proxy on behalf of shareholders not exceeding fifty (50) in number and holding in aggregate not more than 10% of the total share capital of the company.
- 2. Corporate shareholders intending to send their authorized representatives to attend the AGM are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the AGM.
- 3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
- 4. The register of directors and key managerial personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, and the register of contracts or arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
- 5. In terms of the provisions of section 152 of the Companies Act, 2013, Mrs. Kumud Ashok Mehta, Whole Time Director retires by rotation at the AGM. Nomination and Remuneration Committee and the Board of Directors of the Company recommend their re-appointment. Details of the Directors retiring by rotation/ seeking re- appointment at the ensuing meeting are provided in the Notice.
- 6. The cutoff date for dispatch of Annual Reports to shareholders is **03rd September 2022**.
- 7. The Register of Members and the Share Transfer Books of the Company will remain closed from, Friday, 23rdSeptember 2022 to Thursday, 29th September 2022 (both days inclusive). For the purpose of Annual General Meeting for the financial year ended 31st March 2022.
- 8. Notice of the AGM along with the Annual Report 2021-2022 is also being sent through electronic mode to those Members whose email address is registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-2022 will also be available on the Company's website www.rishabhdighasteel.com website of the Stock Exchange, i.e on National Stock Exchange of India Limited at www.bseindia.com. For receiving all communication (including Annual Report) from the Company electronically members are requested to register/update their email addresses with the relevant Depository Participant.
- 9. Pursuant to section 108 of the Companies Act, 2013, read with rules 20 of the Companies (Management and Administration) Rules, 2014 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer voting by electronic means to the members to cast their votes electronically on all resolutions set forth in this notice. The detailed instructions for e-voting are given separately.
- 10. Shareholders/proxies are requested to bring their copies of the Annual Report to the AGM and the attendance slip duly filled in for attending the AGM.
- 11. Shareholders are requested to intimate, immediately, any change in their address or bank mandates to their depository participants with whom they are maintaining their demat accounts.



- 12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts.
- 13. Pursuant to section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH-13 to the Registrar and Transfer Agent of the Company. Further, members desirous of cancelling/varying nomination pursuant to the Rule 19 (9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14, to the Registrar and Transfer Agent of the Company.
- 14. All documents referred to in the accompanying notice will be available for inspection at the corporate office of the company during business hours on all working days up to the date of declaration of the result of the 31st AGM of the Company.
- 15. In case of joint holders attending the AGM, the shareholder whose name appears as the first holder in the order of name appears as per the Register of Members of the Company will be entitled to vote.
- 16. The Route map to the venue of the AGM is published in the Annual Report.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on Monday, 26th September 2022 at 9.00 a.m. and will end on Wednesday, 28th September 2022 at 5.00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e- Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Login method for marvia al shareholders holding securities in deniat mode is given below.		
Type of Shareholders	Login Method	
Individual	1. Existing IDeAS user can visit the e-Services website of NSDL Viz.	
Shareholders holding	https://eservices.nsdl.com either on a Personal Computer or on a mobile.	
securities in demat	On the e-Services home page click on the "Beneficial Owner" icon under	
mode with NSDL.	"Login" which is available under 'IDeAS' section , this will prompt you to	
	enter your existing User ID and Password. After successful authentication,	
	you will be able to see e-Voting services under Value added services. Click	
	on "Access to e-Voting" under e- Voting services and you will be able to	
	see e-Voting page. Click on company name or e-Voting service provider	
	i.e. NSDL and you will be re-directed to e-Voting website of NSDL for	
	casting your vote during the remote e-Voting period.	
	2. If you are not registered for IDeAS e-Services, option to register is	



	available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at
	https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	3. Visit the e-Voting website of NSDL. Open web browser by typing the
	following URL: https://www.evoting.nsdl.com/ either on a Personal
	Computer or on a mobile. Once the home page of e-Voting system is
	launched click on the icon "Login" which is available under
	'Shareholder/Member' section A new screen will open You will have to
	enter your User ID (i.e. your sixteen digit demat account number hold
	with NSDL) Password/OTP and a Verification Code as shown on the
	screen After successful authentication you will be redirected to NSDI
	Depository site wherein you can see e-Voting nage Click on company
	name or a Voting service provider i a NSDL and you will be redirected to
	a Voting wabaita of NSDI for casting your yota during the remote a
	Voting period
	4 Shareholders/Members can also download NSDI Mobile Ann "NSDI
	Speede" facility by scanning the OR code mentioned below for seamless
	voting experience
	https://play.google.com/store/apps/details?id=com.msf.NSDL_Android
	https://apps.apple.com/us/app/nsdl/id922834763?ls=1
Individual	1. Existing users who have opted for Easi / Easiest, they can login
Shareholders holding	through their user id and password. Option will be made available to
securities in demat	reach e-Voting page without any further authentication. The URL for
mode with CDSL	users to login to Easi / Easiest are
	https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com
	and click on New System Myeasi.
	2. After successful login of Easi/Easiest the user will be also able to see
	the E Voting Menu. The Menu will have links of e- Voting service
	provider i.e. NSDL. Click on NSDL to cast your vote.
	3. If the user is not registered for Easi/Easiest, option to register is
	available at
	https://web.cdslindia.com/myeasi/Registration/EasiRegistra tion
	4. Alternatively, the user can directly access e-Voting page by providing
	demat Account Number and PAN No. from a link in www.cdslindia.com
	home page. The system will authenticate the user by sending OTP on
	registered Mobile & Email as recorded in the demat Account. After
	successful authentication, user will be provided links for the respective
	ESP i.e. NSDL where the e-Voting is in progress.
Individual	You can also login using the login credentials of your demat account
Shareholders (holding	through your Depository Participant registered with NSDL/CDSL for e-
securities in demat	Voting facility. upon logging in, you will be able to see e-Voting option.
mode) login through	Click on e-Voting option, you will be redirected to NSDL/CDSL
their depository	Depository site after successful authentication, wherein you can see e-
participants	Voting feature. Click on company name or e-Voting service provider i.e.
	NSDL and you will be redirected to e-Voting website of NSDL for
	casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details



Individual Shareholders holding
Members facing any technical issue in login can contact NSDL
securities in demat mode withhelpdesk by sending a request at evoting@nsdl.co.in or call at toll
free no.: 1800 1020 990 and 1800 22 44 30Individual Shareholders holding
Members facing any technical issue in login can contact CDSL
securities in demat mode withhelpdesk by sending a request at helpdesk.evoting@cdslindia.com
or contact at 022- 23058738 or 022-23058542-43

B. Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <u>https://www.evoting.nsdl.com/</u>either on a Personal Computer or on a mobile.
- 2 Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <u>https://eservices.nsdl.com/</u> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Your User ID is:
8 Character DP ID followed by 8 Digit Client ID
For example if your DP ID is IN300*** and Client ID is
12****** then your user ID is IN300***12******.
16 Digit Beneficiary ID
For example if your Beneficiary ID is 12************************************
your user ID is 12************
EVEN Number followed by Folio Number registered with
the company
For example if folio number is 001*** and EVEN is 101456
then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.