

Re**solve.**

Re**weave.**

**Repeat.**

### **Forward-looking statement**

In this Annual Report, we have disclosed forward-looking information to enable investors to fully appreciate our prospects and take informed investment decisions. This report and other communicate - written and oral - that we periodically make, contain forward-looking statements that set our anticipated results based on management plans and assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'expect', 'project', 'intend', 'plan', 'believe' and words of similar substance in connection with any discussion of future performance. We cannot, of course, guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. Achievement of results is subject to risks, uncertainties, and potentially inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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# At a Glance

## Our Inception

# 1984

## Our Expertise

- Agritech
- Packtech
- Protect-tech
- Buildtech
- Geotech

## Our USP

- Custom Solutions
- Quality Leadership
- Performance Innovations

## Our Global Presence



USA



South  
America



Middle  
East



Africa



UK

## Our Quality Certificate

# BIS IS 16008

(For agritextile shade nets)

## Our Domestic Footprint

Maharashtra  
Haryana  
Punjab  
Rajasthan  
Odisha  
Himachal  
Pradesh



# BOARD OF DIRECTORS

**Mr. Abhishek Patel** - DIN (05183410)  
(Managing Director)

**Mr. Pranav J. Patel** - DIN (00171387)  
(Director)

**Mr. Arvind N. Nopany** - DIN (00148521)  
(Director)

**Mrs. Sheela Ayyar** - DIN (06656579)  
(Director)

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## COMPANY SECRETARY

Ms. Nidhi Shah - Upto 10th October, 2017  
Ms. Gauri Gangal - From 11th October, 2017

## AUDITORS

B.D.Jokhakar & Co.  
8-Ambalal Doshi Marg,  
Fort, Mumbai- 400 001

## BANKERS

Canara Bank,  
Tamarind Lane Branch,  
Calcot House, Fort,  
Mumbai – 400 023.

## REGISTRARS AND TRANSFER AGENTS

Adroit Corporate Services Pvt. Ltd.,  
17/20, Jaferbhoy Industrial Estate,  
1st Floor, Makwana Road,  
Marol Naka, Andheri (E),  
Mumbai – 400 059.

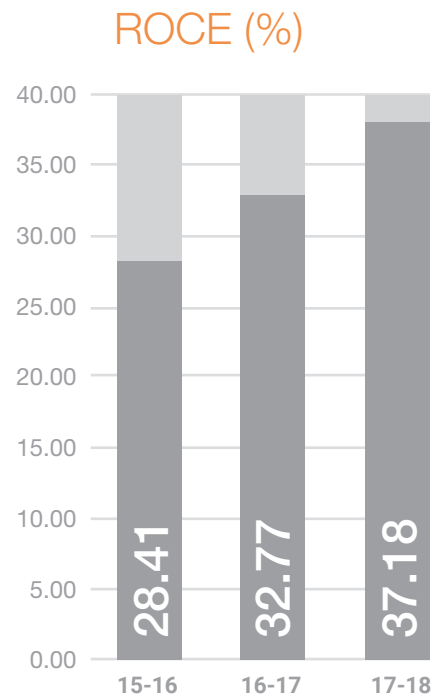
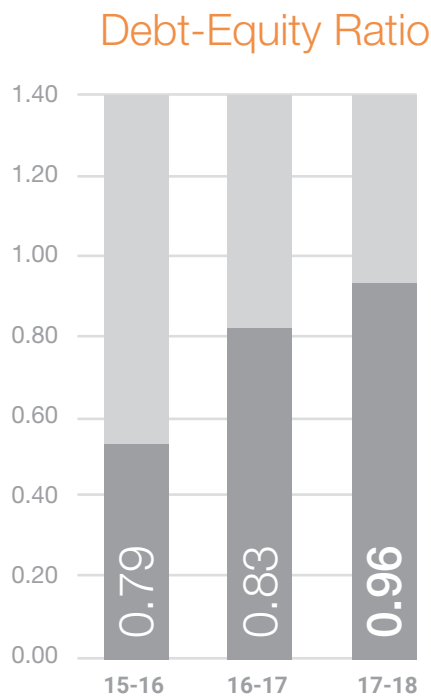
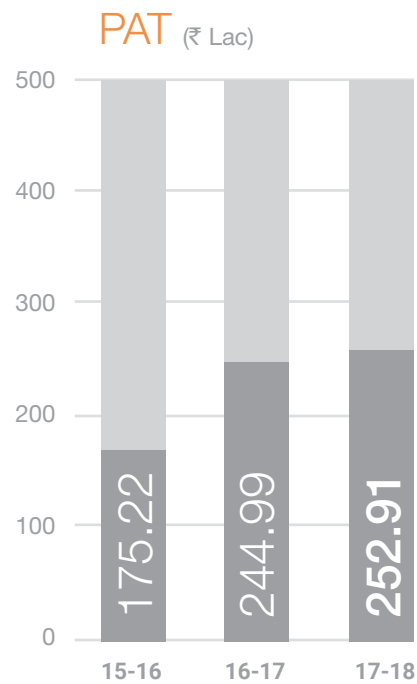
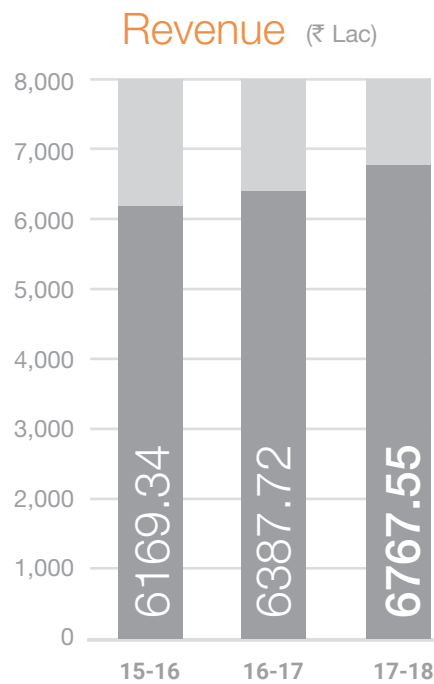
## REGISTERED OFFICE

612, Veena Killedar Industrial Estate,  
10/14, Pais Street, Byculla (W),  
Mumbai – 400 011.

## WORKS

1.Causeway Road,  
Village Kachigam, Taluka Daman  
Union Territory of Daman & Diu  
2. Plot No. 2910, Shade No. E,  
Near Divyesh Chemical,4th Phase,  
JIDC, Vapi- 396195

# Performance Metrics



## Key Highlights

EBIDTA Margin

9.29%

(Increase of 10% over FY17)

Debt-Equity Ratio

0.96

(Increase of 15.6% over last year)

Book Value Per Share

₹30.16

(Increase of 9.75% over FY17)

Reserves and Surplus

₹1489.98 lac

(Increase of 20.27% over FY17)

## Mission & Principles

# MISSION

To manufacture world-class technical textiles that give our customers a competitive advantage through superior quality, state-of-the-art technology and continuous innovation.

Our three-pronged mission aims to create value for our customers, stakeholders and employees:



A competitive edge for customers by providing superior technical textile solutions through state-of-the-art technology and continuous innovation.



Stakeholder advantage through business excellence, responsible performance and prudent investments



Employer of choice



# PRINCIPLES

## CUSTOMER CENTRICITY:

We **build trust** by delivering exceptional value to our customers

## INNOVATION:

We **continuously improve** our products and solutions through R&D and innovation

## TRANSPARENCY:

We are **open, honest and accountable** in our relationships with everyone, both internally and externally

## RESPONSIBILITY:

We **practice global standards** of worker and human resource welfare and act responsibly as an integral part of the society

# MESSAGE FROM THE MANAGING DIRECTOR

**“At Rishi Techtex, we envisage a world where we are prepared to propel the business with a science-driven professional culture and R&D philosophy.”**

## FOCUS, FITNESS & FORESIGHT.

*Dear Shareowners,*

In today's complex and uncertain times, driving business with stability and certainty is a key challenge. How do we address this? By keeping a laser focus on what we are good at, shedding inefficient ways, improving business processes and creating a future-ready organisation driven by innovation and research. It gives me great pleasure to share, in FY 18, my third year at the helm, we made significant progress towards accomplishing this four-pronged strategy.

At a geo-political level, the past year witnessed continued escalation of a nationalistic rhetoric across the globe. This was compounded by economic sanctions from multiple trade blocks, increased threats of military aggression and economic penalties due to political differences. On the domestic front, India Inc. has been adjusting to two recent policy initiatives – demonetisation and Goods and Services Tax (GST). While these two reforms have infused a sense of transparency and accountability, additional legislations on debt resolution, benami property and digital footprints have driven compliance and fostered a whole new business culture. This global milieu and local policy-led transparency, will unlock India Inc.'s true potential. It will give a thrust to honest and innovative local businesses that were trailing behind thus far due to the inability to cope with undue state intervention, policy manipulation and skewed favouritism. Thus, continued tepid global growth makes India an attractive emerging market.