



ROLTA INDIA LIMITED  
ANNUAL REPORT 2019-20

# Innovative Technology for Insightful Impact

Success is not final, failure is not fatal: it is the courage to continue that counts

- Winston Churchill

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## Rolta Vision

To continuously **INNOVATE** and provide knowledge-based IT solutions that deliver remarkable **INSIGHTS** and lasting **IMPACT** in the way our world operates.





# Rolta Mission

Develop **INNOVATIVE** solutions that dramatically change the marketplace. Deliver valuable **INSIGHTS** that enable the best decision making. Create relevant and measurable **IMPACT** by always executing with the end result in mind.



# Chairman's Statement



# Chairman's Statement

There are times, when fate and history come together at a single time, in a single place, in a rare combination of circumstances, to shape moments of crisis. Resilient organizations are able to quickly adapt to such disruptions, while maintaining continuous business operations and safeguarding people, assets and overall customer confidence.

The company is consciously focused on delivering end-to-end solutions for its customers, whether the requirements are for establishing and supporting digital GeoSpatial solutions or designing and creating integrated enterprise IT Infrastructure and applications or creating enterprise-wide BI and Big Data Analytics solutions to enable competitive advantage for customers or to serve Defence and Security markets with deep domain expertise.

The financial year 2019-2020 has been challenging as planned infusion of funds into the company got delayed due to unforeseen circumstances. The company has continued to serve the existing customers globally with solutions to their satisfaction and therefore have been shortlisted by them for their high value procurements which are expected to be finalized in next two financial quarters

The company made an announcement to the Stock Exchanges i.e., the Bombay Stock Exchange and National Stock Exchange of India on May 11, 2019 announcing an investment of ₹ 5,500 crores by an international group "The Streamcast Group". Further in conjunction to this, the company executed Definitive Restructuring Services Agreement (RSA) with Streamcast Group on August 6, 2019 under the terms of which, Streamcast Group will assist Rolta in repayment and restructuring its liabilities including providing financial assistance. However, statutory clearances from the European authorities got delayed due to

various factors, which includes severe global pandemic COVID-19. Recently the international subsidiaries of the company filed voluntary Chapter – 11 proceedings in the United States Bankruptcy Court in Alabama, U.S. on October 29, 2020. The international subsidiaries took this step in order to restructure their liabilities mainly consisting of the bonds that were issued in 2013 and 2014 for USD 500 million and their outstanding interest. As per the requirement of these proceedings, international subsidiaries will submit a plan of reorganization to the Court in Alabama, typically within a period of 4 months from filing and once approved by the Court, this will be implemented subsequently over a period of a few months. The company expect to emerge as a financially strong and viable entity based on a plan approved by the Court to restructure the debt obligations of the international subsidiaries.

The Company continue to work with Streamcast Group so that upon receipt of the necessary statutory approvals, they will support the restructuring of the Company with the necessary investments and settling of liabilities. The company is cautiously optimistic that in the next 6 to 8 months it will be in a position to complete the restructuring and thereby substantially reduce the financial liabilities of the company and its subsidiaries.

Thereafter, the company will again take steps to harness its technology strength to serve the market place with innovation and renewed confidence.



**K. K. Singh**  
**Chairman & Managing Director**

December 5, 2020  
DIN: 00260977

# Shareholder Information

## Annual General Meeting:

Date : December 31, 2020  
Time : 12:30 p.m.  
Mode : Video Conference/ Any Other Audio Visual Means

**Financial year:** April 01 to March 31

**Financial Calendar for the Year 2019-20 (tentative and subject to change)\***

## Board Meetings - Financial reporting

|   |                                  |
|---|----------------------------------|
| 1 <sup>st</sup> Quarter ended June 2020.      | September 15, 2020.              |
| 2 <sup>nd</sup> Quarter ended September 2020. | On or before November 14, 2020.  |
| 3 <sup>rd</sup> Quarter ended December 2020.  | On or before February 14, 2021.* |
| Financial year ending March 2021 (Audited)    | On or before May 30, 2021.*      |

## General Meeting

Annual General Meeting for the year ended March 31, 2021 - September, 2021.\*

## Dividend

The Company has not recommended / declared any dividend for the Financial Year 2019-20.

## Listing Details:

### Equity Shares

1. BSE Limited - (BSE)  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001.  
Stock Code – BSE - 500366
2. National Stock Exchange of India Limited - (NSE)  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051.  
Stock Code – NSE - ROLTA

The ISIN of Company's equity shares with NSDL and CDSL is INE293A01013.

The Annual listing fee for the financial year 2020-21 has been duly paid to the stock exchange(s).

## Registered Office and Corporate Headquarters:

Rolta Tower "A", Rolta Technology Park,  
MIDC-Marol,  
Andheri (East), Mumbai - 400093.  
Phone: +91(22) 29266666  
Fax: + 91(22) 28365992

## Share Transfer System & address for correspondence

98.98% of the equity share capital of the Company is in electronic form. Shareholders may note that the share transfers, dividend payments and all other investor-related activities are attended to and processed at the office of the Company's RTA. All correspondences by Shareholders should be addressed to the Registrar & Transfer Agent (R&T Agent) M/s. Link Intime India Pvt. Ltd. or at the Registered Office of the Company.

In case any shareholder is not satisfied with the response or do not get any response within reasonable period from the R & T Agent, they may approach the Company Secretary and Compliance Officer at the Registered Office/Corporate Office of the Company.

|  |   |
|--|---|
| <b>R&amp;T Agent</b><br>M/s. Link Intime India Pvt. Ltd<br>Unit :- Rolta India Ltd. C-101,<br>247 Park, L B S Marg Vikhroli<br>West, Mumbai- 400 083<br>Tel No.: +91 22 49186000<br>Fax No.: +91 22 49186060<br>Email : <a href="mailto:mt.helpdesk@linkintime.co.in">mt.helpdesk@linkintime.co.in</a> | <b>Registered Office:</b><br>Company Secretary,<br>Rolta India Limited,<br>Rolta Tower A, Rolta<br>Technology Park,<br>MIDC, Andheri (East),<br>Mumbai- 400 093<br>Tel No:- 022-29266666,<br>Fax No :- 022-28365992 |
|--|---|

## Designated e-mail address of investor services

The designated e-mail address of investor complaints is [investor@rolta.com](mailto:investor@rolta.com)

## Website

The website of the Company carries relevant information in regard to the results of the Company, dividend declared by the Company, price sensitive information if any and launch of new products & services by the Company. The Company's website address is [www.rolta.com](http://www.rolta.com)

## Depositories

- a) National Securities Depository Ltd. (NSDL)
- b) Central Depository Services (India) Ltd. (CDSL)

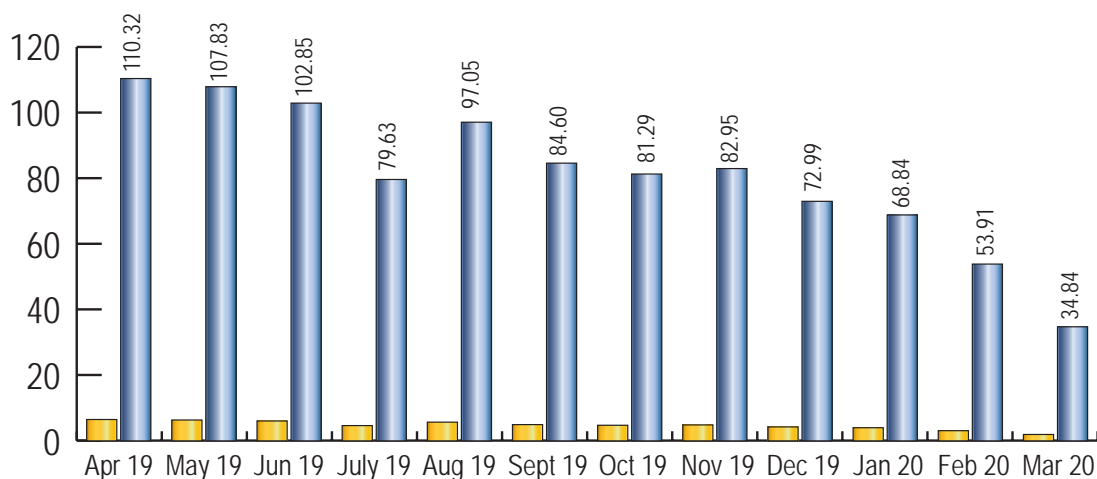
Annual Listing fees for the year 2020-21 (as applicable) have been paid to the Stock Exchanges.

## Volume as percentage of Equity

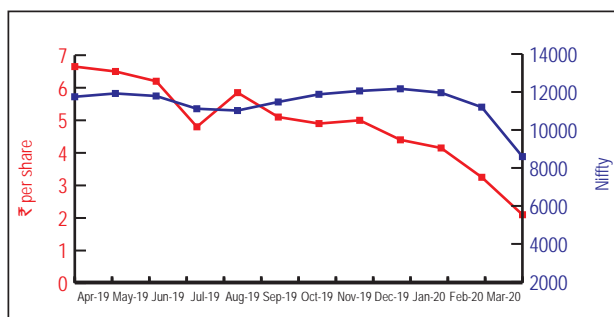
The Company's scrip continues to enjoy good trading volumes in relevant stock exchanges offering high liquidity. Over 80.50% of the trading volume is on the NSE. The total number of shares traded on National Stock Exchange and BSE Limited between April 01, 2019 and March 31, 2020 was 6,18,90,435 which represents 37.31% of the Share Capital of the Company as on March 31, 2020



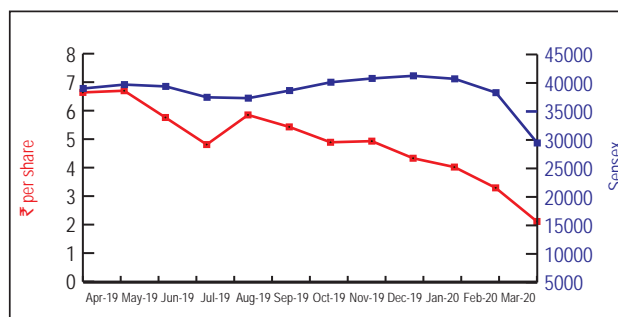
## Market Capitalization ₹ in Cr.



## Performance of Rolta in Comparison to NIFTY



## Performance of Rolta in Comparison to BSE (Sensex)



## Rolta Monthly Price (BSE)

April 01, 2019 to March 31, 2020

| Month  | High Price (₹) | Low Price (₹) | Close Price (₹) | Avg Close (₹) | Daily Avg Volume |
|--------|----------------|---------------|-----------------|---------------|------------------|
| Apr-19 | 7.95           | 6.29          | 6.64            | 7.05          | 100791           |
| May-19 | 7.83           | 5.55          | 6.70            | 6.66          | 93828            |
| Jun-19 | 6.70           | 5.15          | 5.76            | 5.86          | 86242            |
| Jul-19 | 6.30           | 4.65          | 4.81            | 5.28          | 46459            |
| Aug-19 | 7.64           | 4.18          | 5.85            | 5.92          | 169040           |
| Sep-19 | 6.45           | 5.16          | 5.43            | 5.85          | 42427            |
| Oct-19 | 5.41           | 4.10          | 4.89            | 4.71          | 41954            |
| Nov-19 | 5.90           | 4.60          | 4.93            | 5.03          | 61277            |
| Dec-19 | 5.20           | 4.20          | 4.33            | 4.52          | 27669            |
| Jan-20 | 4.75           | 4.02          | 4.02            | 4.30          | 22742            |
| Feb-20 | 4.20           | 3.13          | 3.29            | 3.71          | 35035            |
| Mar-20 | 3.20           | 1.83          | 2.11            | 2.33          | 51001            |

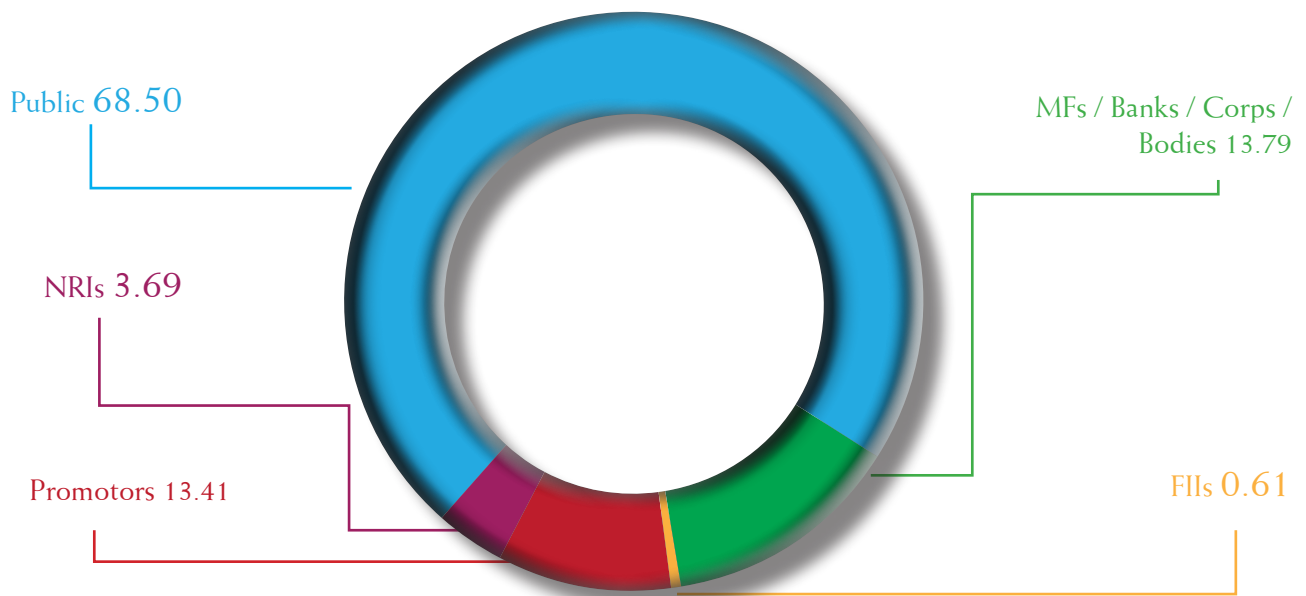
## Rolta Monthly Price (NSE)

April 01, 2019 to March 31, 2020

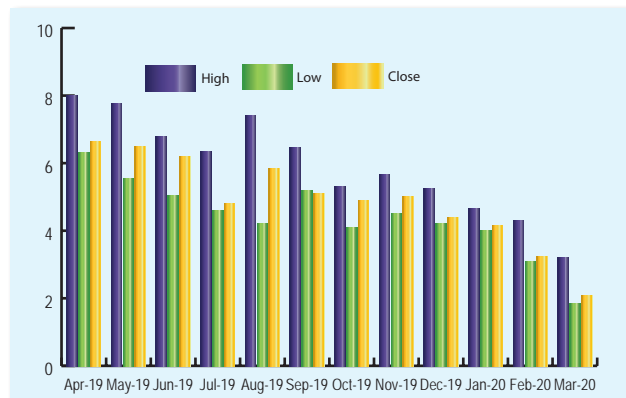
| Month  | High Price (₹) | Low Price (₹) | Close Price (₹) | Avg Close (₹) | Daily Avg Volume |
|--------|----------------|---------------|-----------------|---------------|------------------|
| Apr-19 | 8.00           | 6.30          | 6.65            | 7.03          | 315269           |
| May-19 | 7.75           | 5.55          | 6.50            | 6.65          | 253195           |
| Jun-19 | 6.80           | 5.05          | 6.20            | 5.85          | 223593           |
| Jul-19 | 6.35           | 4.60          | 4.80            | 5.27          | 195719           |
| Aug-19 | 7.40           | 4.20          | 5.85            | 5.86          | 295612           |
| Sep-19 | 6.45           | 5.20          | 5.10            | 5.85          | 162178           |
| Oct-19 | 5.30           | 4.10          | 4.90            | 4.96          | 166734           |
| Nov-19 | 5.65           | 4.50          | 5.00            | 5.05          | 144692           |
| Dec-19 | 5.25           | 4.20          | 4.40            | 4.50          | 120326           |
| Jan-20 | 4.65           | 4.00          | 4.15            | 4.48          | 92529            |
| Feb-20 | 4.30           | 3.10          | 3.25            | 3.70          | 124651           |
| Mar-20 | 3.20           | 1.85          | 2.10            | 2.33          | 169668           |

# Shareholding Pattern

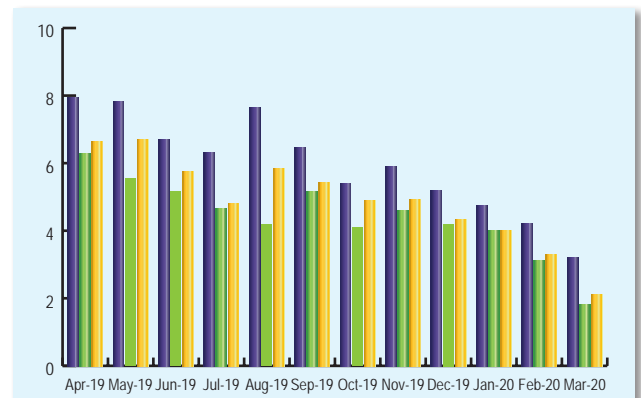
as on March 31, 2020



## NSE STOCK MARKET PRICE DATA



## BSE STOCK MARKET DATA



## Distribution Schedule as on March 31, 2020

| Range |       | Total Holders | % of total Holder | Total Holding | % of Total Capital |
|-------|-------|---------------|-------------------|---------------|--------------------|
| 1     | 500   | 111227        | 77.7148           | 17882397      | 10.7796            |
| 501   | 1000  | 14813         | 10.3499           | 12074872      | 7.2788             |
| 1001  | 2000  | 8161          | 5.7021            | 12612974      | 7.6032             |
| 2001  | 3000  | 3006          | 2.1003            | 7803539       | 4.7040             |
| 3001  | 4000  | 1420          | 0.9922            | 5132288       | 3.0938             |
| 4001  | 5000  | 1237          | 0.8643            | 5863521       | 3.5346             |
| 5001  | 10000 | 1782          | 1.2451            | 13330638      | 8.0358             |
| 10001 | ***** | 1476          | 1.0313            | 91191126      | 54.9704            |
| Total |       | 143122        | 100               | 165891355     | 100                |



## Shareholding Pattern as on March 31, 2020

| Sr. No. | Category                     | No. of Shareholders | % Holdings    |
|---------|------------------------------|---------------------|---------------|
| 1       | Promoters & Promoters Group  | 10                  | 13.41         |
| 2       | FII/ Foreign Portfolio       | 4                   | 0.61          |
| 3       | NRI                          | 1,991               | 3.69          |
| 4       | FI/ MF/ Banks/ Insurance Cos | 14                  | 9.81          |
| 5       | Corporate Bodies             | 627                 | 3.98          |
| 6       | Public                       | 136651              | 68.5          |
|         | <b>Total</b>                 | <b>139297</b>       | <b>100.00</b> |

### Shareholder Initiatives

The Company has paid a One Time Custody Fee to National Securities Depository Limited (NSDL) to pass on the benefit of reduced custody charges to its shareholders. Shareholders' queries & grievances are replied promptly. Dividend Warrants are normally mailed within a week from the date of declaration at the AGM. Members are sent at least three reminders regarding unclaimed dividend, before the same is transferred to Investor Education & Protection Fund (IEPF).

The Company has also taken certain investor-friendly initiatives to provide transparency and valuable information.

Company has also put up information useful to investors, on its website as under:

- a. Annual Report
- b. Quarterly Results
- i. Financials
- ii. Press Release
- c. Events & Presentation
- d. Key Financial Data
- e. Share Holding Pattern

The Company continues to improve the quality of information dissemination to investors by making information available on the website as well as by making the Annual Report more transparent and investor-friendly.

Due dates for proposed seven years' Transfer of Unclaimed Dividend to IEPF as per provisions of the Section 205C of the Companies Act, 1956 / Section 124 of the Companies Act, 2013:

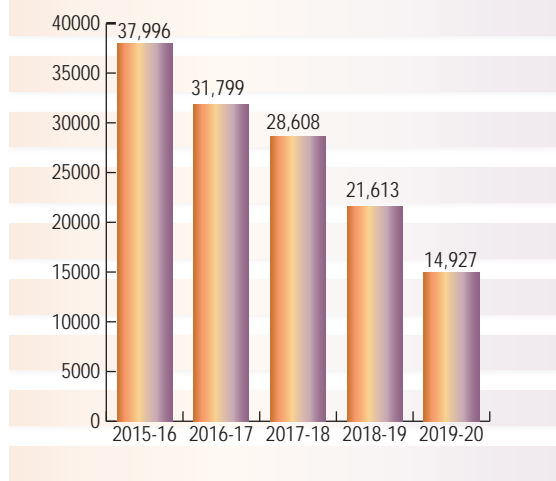
| Sr. No. | Date of Declaration of Dividend at AGM held on | Dividend relates to the Financial Year | Dividend per share (₹) | Due Date for Transfer to IEPF | Unclaimed Dividend Amount (₹) (As on 31.03.2020) |
|---------|--|--|------------------------|-------------------------------|--|
| 1       | 23-11-2013                                     | 2012-13                                | 3.00                   | 04-01-2021                    | 71,11,406.00                                     |
| 2       | 27-09-2014                                     | 2013-14                                | 2.25                   | 07-11-2021                    | 48,02,042.91                                     |
| 3       | 26-09-2015                                     | 2014-15                                | 3.00                   | 06-11-2022                    | 61,76,724.00                                     |

Note: The Company has not declared dividend since the Financial Year 2015-16, hence the detail thereof are not provided in the table.

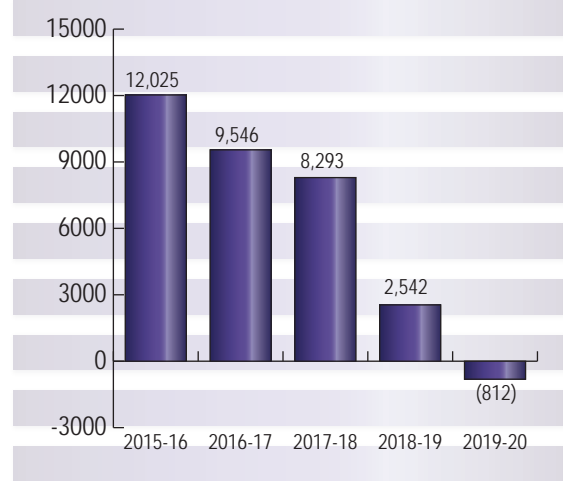
The Company had transferred a sum ₹ 70,51,278/- during the financial year 2019-20 to the Investor Education and Protection Fund established by the Central Government. The Said amount represent Unclaimed Dividend for the financial year 2011-12 with the Company for a period of 7 years from the date of payment.

# Ratios & Ratio Analysis (Consolidated)

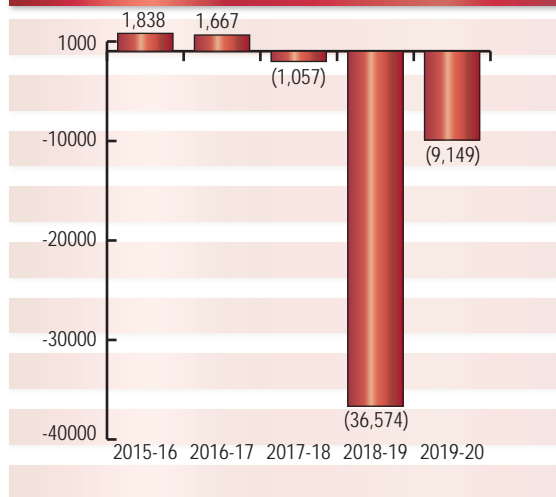
Net REVENUE (in ₹ Million)



OPERATING PROFIT (in ₹ Million)



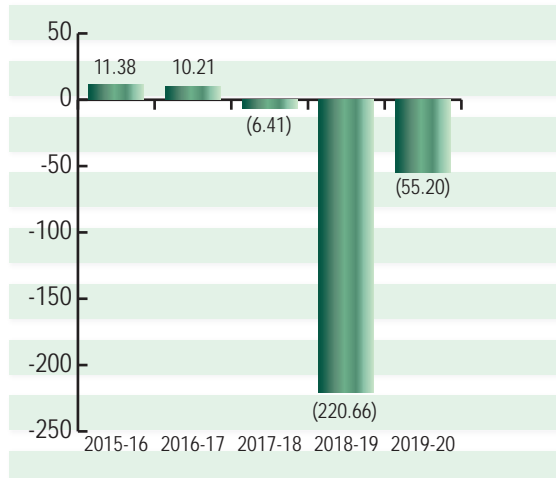
NET PROFIT (in ₹ Million)



DEBTORS TURNOVER (No of Days)



EPS (in ₹)



BOOK VALUE (in ₹)

