



THIRTIETH ANNUAL REPORT 2013 - 2014

ROSE MERC. LIMITED

Registered Office :
**Office No. 5, Mangaldeep CHS, Opp. St. Joseph School,
Sector-4, Kalamboli, Navi Mumbai - 410 218**

ROSE MERC. LIMITED

BOARD OF DIRECTORS

**SHRI VIREN VORA
SHRI KIRTI SAVLA
SHRI CHETAN DOGRA**

BANKERS

**HDFC BANK LTD. MUMBAI
PROGRESSIVE CO-OP. BANK LTD., MUMBAI**

AUDITORS

**M/S. J. K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

REGISTERED & CORPORATE OFFICE

**Office No. 5, Mangaldeep CHS,
Sector-4, Kalamboli
Navi Mumbai - 410 218**

NOTICE

NOTICE is hereby given that, the **Thirtieth Annual General Meeting** of the members of **Rose Merc. Limited**, will be held on **Saturday, 27th September, 2014** at 11.00 A.M. at Registered Office situated at Office No. 5, Mangaldeep CHS, Sector-4, Kalamboli, Navi Mumbai - 410 218, to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014 and the Profit and Loss Account for the year ended on that date and the Reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of **Mr. Viren C. Vora**, who retires by rotation and is eligible for re-appointment.
3. To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution :

"RESOLVED THAT **M/s J.K. Shah & Associates**, Chartered Accountants, Mumbai be and are hereby appointed as a Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the Conclusion of the next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company".

For and On behalf of The Board of Directors

s/d

Place : Mumbai

Date : 1st September, 2014.

VIREN VORA

DIRECTOR

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll on his behalf and such proxy need not be a member of the Company. A proxy may be sent in the form enclosed and in order to be effective must reach the Registered Office of the Company atleast 48 hours before the commencement of the Meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from **Thursday 25th September, 2014 to Saturday 27th September, 2014 (Both Days inclusive)**.
3. The Company's shares are available for De-materialisation with National Securities Depository Limited (**NSDL**) and Central Depository Services (India) Limited (**CDSIL**). The members are requested to avail the facility of de-materialisation. The ISIN allotted to the scrip is **INE649C01012**.

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure to present their **Tirtieth Annual Report** and the Audited Annual Accounts for the year ended **31st March, 2014**.

FINANCIAL RESULTS

PARTICULARS	2013 - 2014	2012 - 2013
Gross Income	8,870,686	12,351,699
Profit Before Tax	139,548	237,967
Less : Provision for Taxation	45,000	75,000
Less : Deferred Tax	300	358
Less : Short Provision for Taxation	-	18,097
Net Profit (After Tax)	94,248	144,512
Add : Balance B/f from Prev. Year	13,909,878	13,765,366
Surplus Carried to Balance Sheet	14,004,126	13,909,878

Your Directors are hopeful of achieving better results during the current year.

DIRECTORS :

In accordance with the requirements of the Companies Act, 1956 and Articles of Association of the Company Mr. Viren Vora will retire by rotation in the Annual General Meeting and being eligible offer himself for re-appointment.

DIVIDEND :

The Directors of your Company have not recommended any Dividend for the financial year ended 31st March, 2014.

PERSONNEL :

There was no employee drawing salary in excess of the limits set out under Section 217 (2A) of the Companies Act, 1956 and the rules made thereunder.

DEPOSITS :

The Company has not accepted any deposit under Section 58A of the Companies Act, 1956 during the financial year ended on 31st March, 2014.

AUDITORS :

M/s. J. K. SHAH & ASSOCIATES, Chartered Accountants, Statutory Auditors of your Company, hold office until conclusion of the ensuing Annual General Meeting. The Company has received necessary certificate under section 224(1B) of the Companies Act, 1956 from the Auditors. The re-appointment of auditors is recommended to the members.

LISTING FEES :

The shares of the Company are listed at Mumbai & Ahmedabad Stock Exchange and the Company has paid the necessary listing fees upto the year 2014 - 2015.

The Company has communicate with the Regional Stock Exchange i.e. The Stock Exchange of Mumbai for revocation of the suspension of the script of the Company.

DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement it is hereby confirmed that :

- (i) in the preparation of the Annual accounts, the applicable accounting standards had been followed alongwith proper explanation relating to material departures.
- (ii) the accounting policies are consistently applied and reasonable, prudent judgments and estimates are made so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit for the year ended on that date.
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company & for preventing and detecting fraud and other irregularities.
- (iv) that the directors had prepared the annual accounts on going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

- (a) The Particulars required by the Companies (disclosure of particulars in report of the Board of Directors) pursuant to section 217(1) with regards to Conservation of Energy and Technological Absorption was not given, since the Company is not engaged in any manufacturing activity.
- (b) There was no earnings or outgoings in foreign exchange during the year.

COMPLIANCE CERTIFICATE :

A compliance certificate received from a practising Company Secretary certifying the compliance under the Companies Act, 1956 is attached hereto.

ACKNOWLEDGEMENT :

Your Directors wish to place on record their appreciation of the support and co-operation received from Government, Banks, Financial Institutions, other Business Associates, Shareholders and employees of the Company.

Place : Mumbai
Date : 14.08.2014.

For and on Behalf of the
Board of Directors
s/d

VIREN VORA
Chairman of the Meeting

SECRETARIAL COMPLIANCE CERTIFICATE

To,

The Members of **ROSE MERC. LTD.**

I have examined the registers, records, books and papers of **Rose Merc. Ltd.** (Registration No. 11-035078) (the Company), as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March 2014 (Financial Year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I clarify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions & the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies, Regional Director, Central Government. Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company being a public limited company comments are not required.
4. The Board of Directors duly met **7** (Seven) times respectively on 20.05.2013, 12.07.2013, 02.08.2013, 30.08.2013, 01.09.2013, 25.10.2013 & 24.01.2014 in respect of which meetings, proper notices were given & the proceedings were properly recorded and signed including the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members and Share Transfer Books from 26.09.2013 to 28.09.2013 (both days inclusive) under review.
6. The Annual General Meeting for the financial year ended on 31.03.2013 was held on 28.09.2013 after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting(s) was held during the financial year under review.
8. The Company has not given any loan to its directors and/or person or companies referred in the Section 295 of the Act as mentioned in annexure to Auditor's Report.
9. The company has not entered into any contracts falling with the purview section 297 of the Act during the financial year under review.
10. The Company was not required to make any entries in the register maintained under section 301 of the Act.
11. As there were no instances falling under the preview of section 314 of the Act, during the financial year the Company has not obtained any approvals from its Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year under review.
13. The Company has :
 - (i) not allotted/transferred/transmitted any securities during the year.
 - (ii) not deposited any amount in separate bank account as no dividend was declared during the financial year.
 - (iii) not posted warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) the company is not required to transfer amounts in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for the period of seven years to