



**ROSELABS  
LIMITED**

**8th  
Annual Report  
1999 - 2000**

# ROSELABS LIMITED

**Board of Directors :-** Shri Pawan Kumar Agrawal *Chairman - Managing Director*  
 Shri Suresh Desai *Director*  
 Shri Ashish Raval *Director*

**Auditors :-** M/s. A. L. Thakkar & Co.  
*Chartered Accountants, Ahmedabad.*

**Bankers :-** State Bank of Saurashtra  
 Ahmedabad.

**Regd. Office & Factory :-** 123/1, Saijpur Gopalpur, Pirana Road, Piplej,  
 Dist. Ahmedabad - 382 405

## SHAREHOLDERS DIARY

### 1. 8TH ANNUAL GENERAL MEETING

**Day :** Saturday  
**Date :** 30th December, 2000  
**Time :** 2.00 p.m.  
**Venue :** 123/1, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabd - 382 405

### 2. FINANCIAL CALENDER (Tentative):

Annual General Meeting : 30th December, 2000  
 Results for Quarter ending 31st December, 2000 : Last week of January, 2001  
 Results for Quarter ending 31st March, 2001 : Last week of April, 2001  
 Results for Quarter ending 30th June, 2001 : Last week of July, 2001

### 3. BOOK CLOSURE DATE : 29-12-2000 to 30-12-2000

### 4. STOCK CODE :

Ahmedabad Stock Exchange : 50145  
 Mumbai Stock Exchange : 26753

### 5. ISIN NO.: INE 477C01018

### 6. REGISTRAR FOR ELECTRONIC CONNECTIVITY :

**Intime Spectrum Registry Pvt. Ltd.**  
 260, Shanti Industrial Estate,  
 Sarojini Naidu Road,  
 Mulund (W),  
 Mumbai - 400 080

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### 7. Share Transfer Department :

284, New Cloth Market,  
 Ahmedabad - 380 002.



## NOTICE

NOTICE is hereby given that the **EIGHTH ANNUAL GENERAL MEETING** of the members of **ROSELABS LIMITED**, will be held on Saturday, the 30th December, 2000 at 2.00 p.m., at 123/1, Saijpur Gopalpur, Pirana Road, Piplej, Dist.Ahmedabad - 382 405, to transact the following business:

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Profit and Loss Account for the period ended as on 30th June, 2000, Balance Sheet as on that date and the Report of the Directors' and Auditors thereon.
2. To appoint a Director in place of Shri Suresh Desai who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and fix their remuneration.

### Registered Office :

123/1, Saijpur Gopalpur,  
Pirana Road,  
Piplej,  
Ahmedabad - 382 405  
Dated : 1st November, 2000

By Order of the Board  
for **ROSELABS LIMITED**

**Pawan Kumar Agrawal**  
Chairman

### NOTES :-

- (a) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER**

THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- (b) The Register of Members and Share Transfer Books of the Company will remain close from 29th December, 2000 to 30th December, 2000 (both days inclusive).
- (c) All correspondence relating to Shares of the Company may please be addressed to the Company's Registered Office.
- (d) Members are requested to bring their copy of the Annual Report to the Meeting, as copies of the Report will not be distributed at the Meeting.
- (e) Members seeking further information about the Accounts and/or Operations of the Company, are requested to send their queries to the Company at its Registered Office atleast TEN days before the date of the Meeting.
- (f) Members holding shares of the Company under more than one Ledger Folio are requested to send to the Company, details of all such folios together with the Share Certificates for consolidating the folios into one. The Share Certificates will be returned to the shareholders after making the requisite endorsement thereon.
- (g) Members are requested to intimate the change in their registered address, if any, to the Company's Registered Office.
- (h) Members desirous to avail the facility of nomination are requested to refer page no. 20 of the Annual Report.

**ROSELABS LIMITED****DIRECTORS' REPORT**

To,  
The Members,  
**ROSELABS LIMITED**  
Ahmedabad.

Your Directors have pleasure in presenting herewith their 8th Annual Report together with the Audited Statements of Accounts for the period ended 30th June, 2000.

<b>FINANCIAL RESULTS</b>	<b>(Rs. in lacs)</b>	
	<b>1998-99</b>	<b>1999-2000</b>
Sales	<b>496.46</b>	488.19
<b>Profit before making provisions for Interest, Depreciation and Taxation</b>	<b>35.13</b>	30.04
Less :		
1. Interest	<b>11.34</b>	6.25
2. Depreciation	<b>22.42</b>	22.34
3. Provision for Taxation	<b>Nil</b>	Nil
<b>Profit for the year</b>	<b>1.35</b>	1.44
Add : Balance in Profit & Loss A/c	<b>231.28</b>	232.63
Profit available for Appropriation	<b>232.63</b>	234.07
Balance Carried to Balance Sheet	<b>232.63</b>	234.07

**DIVIDEND :**

In view of lesser profits during the year under review and to conserve the resources your Directors do not recommend any dividend.

**PRESENT OPERATIONS :**

The operations of the Company remained satisfactory during the year under review. However due to the present economic condition prevailing and to compete with the other players in the market, the margins of the profits were effected, inspite of the efforts put in by the Company to reduce the financial charges.

However your Directors are hopeful to achieve better results in the coming years, by effecting the perfect product mix and taking cost reduction measures.

**DIRECTORS :**

Shri Suresh Desai, Director retire by rotation at the ensuing annual General meeting. Being eligible he offers herself for reappointment.

**INSURANCE :**

All properties and insurable interests of the Company including Building, Plant and Machineries, Stocks, Spares etc. wherever necessary and to the extent required, have been adequately insured.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS/OUTGO. :**

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange



## 8th ANNUAL REPORT 1999-2000

Earnings and Outgo required under section 217(l)(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988, is given in the Annexure to this Report.

**PARTICULARS OF EMPLOYEES :**

Provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company, and hence the information is not given.

**AUDITORS :**

You are requested to appoint Auditors for the Current Year to hold office from the conclusion of the Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

The Company has received Certificate U/s.224(1)(B) of the Companies Act, 1956 from M/S A.L.Thakkar & Co. the Auditors of the Company signifying that the reappointment if made, at the ensuing Annual General Meeting, will be within the limits specified. The report of the Auditor is self explanatory and have been suitably dealt with in the notes to accounts.

**LISTING :**

The Shares of the Company are listed at Ahmedabad and Mumbai Stock Exchanges and the listing fees have been duly paid to both the Stock Exchanges.

**DEMATERIALISATION OF SHARES :**

The equity shares of the Company are available for dematerialisation. The Company has entered into an agreement with National Securities Depository Limited (NSDL) and with Central Depository Services (India) Limited for holding and trading Company's equity shares in Electronic form.

**PERSONNEL :**

Industrial relations continued to be cordial and harmonious during the year under review. Directors wish to place on record their appreciation for the co-operation received from the staff and workers at all levels.

**ACKNOWLEDGMENT :**

Your Directors place on record their sincere thanks for continuous support of the Financial Institutions, Banks, Central and State Governments, Office of the Industries Commissioner, valued Customers and devoted workers for their continuous contribution to the growth and progress of the Company.

The Directors also express their gratitude to the shareholders for the confidence reposed in the management.

**Registered Office :**

123/1, Saijpur Gopalpur,  
Pirana Road,  
Piplej,  
Ahmedabad - 382 405.  
Dated : 1st November, 2000

For and on Behalf of the Board

**Pawan Kumar Agrawal**  
Chairman



## ROSELABS LIMITED

## ANNEXURE TO THE DIRECTORS REPORT

Disclosure of particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo as required under Section 217 (1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in Directors' Report) Rules, 1988 and forming part of the Directors' Report for the period ended 30th June, 2000.

## A. CONSERVATION OF ENERGY

## 1) Energy Conservation measures taken

The Company has formed a strong technical department headed by a senior personnel to continuously monitor energy consumption and plan and execute energy conservation schemes. Effective measures are being taken for overall technological upgradation of plant and machinery.

## 2) Total energy consumption and energy consumption per unit of production

## FORM 'A'

## A) POWER AND FUEL CONSUMPTION

	(Amount in Rupees)	
Electricity	1999-00	1998-99
a) Purchased	797147	892152
b) Own Generation	254005	191416

## B) TECHNOLOGY ABSORPTION :

## a) Research and Development

## i) Specific areas in which R &amp; D. carried out by the Company.

The Research & Development efforts of the Company are directed towards quality control and improvement of inhouse expertise.

## ii) Benefits derived as a result of the above R &amp; D. Benefits Derived by the Company from its Research &amp; Development activities are primary by way of improvement in product quality and cost effectiveness.

## b) Technology Absorption and innovation :

## i) Efforts in brief made towards technology absorption, adoption and innovation

The Company has been putting emphasis to train its technical personnel by way of providing training to them for the latest technology available.

## ii) Benefits derived as a result of the above efforts:

It has resulted in a better quality of product which has been brought to the International Standard, besides improving the productivity and reducing the wastages.

## iii) information regarding technology imported during the last five years:

Not Applicable.

## C) FOREIGN EXCHANGE EARNINGS / OUTGO

Particulars	1997-98 Rupees	1998-99 Rupees
Foreign Exchange Earned :		
Export of Goods on FOB Basis	Nil	Nil
Foreign Exchange Used :	Nil	Nil
Foreign Travelling		
Bank Charges		
Membership & Subscription		
Finished Goods Purchased		
Telephone Expenses		