

MD	✓		PKC	✓
CS	NA		DFY	NA
RO	✓			NA
TRA	NA			✓
AGM	✓	✓		✓
YE	✓	✓		✓

**A N N U A L                      R E P O R T**  
**1 9 9 7                      -                      9 8**  
**NATRAJ COMMERCIAL ENTERPRISES LTD.**

# NATRAJ COMMERCIAL ENTERPRISES LIMITED

Regd. Office : 1, Bina Shopping Centre, Sir M. V. Road, Andheri (E), Bombay - 400 069.

## NOTICE

Phones : 836 7079/836 7080

NOTICE is hereby given that the FOURTEEN ANNUAL GENERAL MEETING of the company will be held on 23rd day of July 1998, at 9.30 a.m. at 704, Godavari Annexe, Shantivan, Borivali (E), Mumbai 400 066 to transact the following business :

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 1998, and the Profit and Loss Account for the year ended on that date and the reports of the directors and auditors thereon.
2. To appoint a director in place of Mr. Hareesh P. Mehta who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS.

Sd/-  
(HAREESH P. MEHTA)  
CHAIRMAN.

### NOTES:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote in his stead. A proxy need not be a member. Proxy form must reach at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.
- 2) The Register of Members and Share Transfer Register of the Company will be closed from 20-7-1998 to 23-7-1998 (both days inclusive).
- 3) Members are requested to bring their copies of the Report and Accounts at the meeting.
- 4) Members are requested to notify any change in their address immediately to the Company.
- 5) Shareholders desiring any information at the meeting as regards the Accounts are requested to write to the Company at least 10 days in advance so as to enable the Management to keep the information ready.

Place : Mumbai

By order of the Board

Date : 29th May 1998

Sd/-  
CHAIRMAN

# NATRAJ COMMERCIAL ENTERPRISES LIMITED

Regd. Office : 1, Bina Shopping Centre, Sir M. V. Road, Andheri (E), Bombay - 400 069.

Phones : 836 7079/836 7080

## DIRECTORS' REPORT

To:

The Members.

Your directors have the pleasure in submitting their FOURTEENTH ANNUAL REPORT and the audited statement of accounts of the company for the year ended 31st March, 1998.

During the year under review, your company has earned a profit of Rs.56,802/- after providing Rs.31,000/- for Income Tax for the current year. In view of smallness in profit, no dividend is recommended.

In view of lowering of interest rates and demand recession the deployment of funds do not provide encouraging returns. Moreover, keeping safety parameters in mind, the deployment has been made to yield optimum returns. However, as financial markets improve the company will explore other avenues of adding to its revenues.

Mr. Haresh P. Mehta will retire from the board by rotation and being eligible offers himself for re-appointment.

As regards the observations made by the auditors in their report, the directors state that the same are self explanatory.

The information required under section 217(2)(A) of the Companies Act, 1956 read with the Companies (Particulars of employees) Rules, 1975 is not applicable to the company in the year under review.

Your auditors M/s. Malpani & Associates, Chartered Accountants, Mumbai are retiring and have consented to continue to act as auditors of the company, if re-appointed.

Directors recommend their re-appointment for the ensuing year.

For and on behalf of the Board,

Sd/-  
(HARESH P. MEHTA)  
CHAIRMAN.

Place : Mumbai

Dated : 29th May, 1998.

**MALPANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

307, Chartered House,  
297/299, Dr. Cawasji  
Hormasji Street, Near  
Marine Lines Church,  
MUMBAI 400 002.

Off. Phones : 206 87 07  
206 02 36

Resi. : 801 15 63

**AUDITORS' REPORT**

To:

The Shareholders.

**NATRAJ COMMERCIAL ENTERPRISES LIMITED**

We have audited the attached Balance Sheet of NATRAJ COMMERCIAL ENTERPRISES LIMITED as at 31st March 1998, and the Profit and Loss Account for the year ended on that date annexed thereto and report that :-

1. As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the annexure a statement of the matters specified in paragraph 4 and 5 of the said Order to the extent applicable.
2. Further to our comments in the Annexure referred to in paragraph 1 above we state that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;