

NATRAJ

COMMERCIAL ENTERPRISES LTD.

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**Report
and
Accounts
2003**

NOTICE

Notice is hereby given that the **NINETEENTH ANNUAL GENERAL MEETING** of Natraj Commercial Enterprises Limited will be held on Friday the 26th September, 2003 at 9.30 A.M. at its Registered Office at 415/416, Arun Chambers, Tardeo Road, Mumbai – 400 034 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2003 and the Profit & Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri P.K.Khandelia, who retires by rotation and being eligible offers himself for re-appointment as director
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

NOTES:

1. A member entitled to vote at the meeting is entitled to appoint a Proxy to attend and vote in his stead. A proxy need not be a member. Proxy Form must reach at the Registered Office of the Company not later than 48 hours before the time for holding the meeting.
2. The Register of Members and Share Transfer Register of the Company will be closed from 23rd to 26th September 2003 (both days inclusive).
3. Shareholders desiring any information at the meeting as regards the Accounts are requested to write to the Company at least 10 days in advance so as to enable the Management to keep the information ready.

By Order of the Board

Place: Mumbai
Dated: 18h June 2003

Director

NATRAJ COMMERCIAL ENTERPRISES LIMITED

DIRECTORS' REPORT

Your Directors have the pleasure in submitting their **NINETEENTH ANNUAL REPORT** and the Audited Statement of Accounts of the Company for the year ended 31st March 2003.

During the year under review your Company made a profit of Rs.6302/- after provision of tax.

Shri. P.K.Khandelia will retire from the Board by rotation and being eligible offers himself for re-appointment as Director.

The Company has paid all the dues towards Listing Fees to the Bombay Stock Exchange, where its shares are listed.

The information required under Section 217(2)(A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not applicable to the Company in the year under review.

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' responsibility statement, it is confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March 2003, the applicable accounting standards have been followed with proper explanation relating to material departures;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March 2003 on a 'going concern' basis.

M/s. Malpani & Associates, Chartered Accountants, Auditors of the Company, will retire at the end of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Compliance Certificate issued in terms of the provisions of Section 383A of the Companies Act 1956 by Company Secretaries to the effect that the Company has complied with the applicable provisions of the said Act is attached to this report.

Considering the nature of the business of your Company there are no particulars furnished in this report relating to conservation of energy and technology absorption. There was no foreign exchange earnings or outgo during the year.

By order of the Board

Place: Mumbai
Date: 18th June, 2003

Director