

ATMA NIRBHARTA SE ATMA SAMMAAN TAK











CONTENTS

CORPORATE OVERVIEW

pages 01-24

Ruchi Soya Industries Limited - The Entity	02
The Good News: Today, we are poised to take a big leap	06
Ab Healthy Rehna Simple Hai	10
Our Way to Atma Sammaan	11
Palm Oil Plantations - Seeds of Prosperity	12
Brand Journeys from Visibility to Sales	14
Message to Shareholders	17
Address by Managing Director	20
Board of Directors	21
Business Divisions and Manufacturing Excellence	22
Financial Highlights	23
Corporate Information	24

ATMA NIRBHARTA SE ATMA SAMMAAN TAK EK-SANKALP

STATUTORY REPORTS

pages 25-89

Directors' Report	25
Management Discussion and Analysis Report	54
Corporate Governance Report	61
Business Responsibility Report	79

FINANCIAL STATEMENTS

Notice of AGM

pages 90-161

Financial Statements	. 90
Statement containing salient features of the	160
financial statement of subsidiaries/associate companies/	
joint ventures	







A NEW DAWN HAS RISEN ON RUCHI SOYA INDUSTRIES LIMITED



SIMULTANEOUSLY A NEW AMBITION RUNS IN THE VEINS OF EVERY INDIAN



THE CLARION CALL FOR ATMA NIRBHARTA OR SELF-SUFFICIENCY HAS STIRRED THE NATION. IT HAS ALSO INSPIRED EACH OF US IN THE REVITALISED RUCHI SOYA INDUSTRIES LIMITED.

WE WILL SURGE AHEAD, BUILD ON THE RICH LEGACY OF THE COMPANY AND CONTRIBUTE TO THE NATION.





WE WILL ACHIEVE SELF-RELIANCE BY:

- Promoting "Make in India" Mission;
- Focus on Oil Palm Plantation in India;
- Supplementing farm income by taking giant strides to make the nation self-sufficient in edible oil sector;
- Reducing foreign exchange outflow by building on domestic agriculture;
- Building significant and sustainable Indian FMCG brands

By building linkages that connect farmers, food processors, snack food and meal manufacturers and consumers, we will usher in win-win opportunities for growth across the nation.

We will take Ruchi Soya to new heights and transform your Company into India's leading FMCG entity.

THIS IS OUR SANKALP.



RUCHI SOYA INDUSTRIES LIMITED - THE ENTITY

Since its incorporation in 1986, Ruchi Soya Industries Limited ("Ruchi Soya" or the "Company") has evolved as an integrated player with a presence across the entire value chain, from farm to fork with secured access to oil palm plantations in India. Today, Ruchi Soya features among the leading FMCG players in India as the manufacturer and marketer of a healthy range of consumer products viz. edible oils, vanaspati, bakery fat and a pioneer of soya foods in India. It is also one of the largest palm plantation companies in India.

Our Consumer Products:



Soya Chunks, Soya Mini Chunks, Soya Granules, High Protein Chakki Atta, Honey, Refined Edible Oils.

MAHAKOSH



Refined edible oils made from Soyabean, Sunflower, Mustard, Rice Bran, Cotton Seed as well as Vanaspati. Statutory Reports

RUCHI GOLD



Known for its purity and texture, Ruchi Gold Palm Oil is a great choice to deep fry and cook your favourite dishes with added Vitamin A & D which makes it a healthy oil.



Healthier, lighter and clearer refined sunflower oil brand in India.

NUTRELA GOLD



This healthy oil is a blend made with 70% Physically Refined Rice Bran oil and 30% Physically Refined Sunflower oil. It contains Oryzanol, Natural Antioxidants, fortified with vitamins A, D & E. These are ingredients that help in lowering bad cholesterol and keep the body healthy and strong.



NUTRELA HONEY



Honey has for long been considered a medicinal product; but with increased awareness of its benefits and its role in enhancing immunity, it has vast market potential in India. Nutrela Honey and its nutritional attributes are a right fit with the brand's perception and positioning.

NUTRELA HIGH PROTEIN CHAKKI ATTA



Nutrela High Protein Chakki Atta is a combination of Whole Wheat & Soya flour. The combination delivers 30% more protein as compared to plain flour. It is an ideal fit for the protein-deficient Indian diet, and provides a range of health benefits. The dough made from this flour is soft, pliable and tasty with no bitterness associated with high protein content foods.

NUTRI GOLD VANASPATI



Inspired by the Indian favourite home-made ghee, Nutri Gold Vanaspati has a grainy 'ghee-like' texture. It is ideal for deep-frying and for preparing dishes that need preservation for extended periods.

Statutory Reports

OLFOCHEMICALS

Our oleochemical business utilises the byproducts produced from our edible oil refineries. It manufactures products which have application in sectors like paints, personal care, cosmetics, pharmaceuticals etc. The oleochemicals facility is Kosher and Halal certified as well as have ISO 9001 certification. The division also exports castor oil and derivatives to various countries across the globe.



Ruchi Soya is one of the largest exporters of soyameal and derived value-added products like soya lecithin, soya flakes, soya flour and soya TVP, etc.. The Company exports its products to major countries in Asia, South East Asia, Far East Asia, Middle East, Europe, Africa and to other markets across the globe.



OTHER RUCHI SOYA







GREEN ENERGY

Ruchi Soya also has wind power generation business having windmill installations at 11 locations including Madhya Pradesh, Tamil Nadu, Maharashtra, Gujarat, Rajasthan and other states with an aggregate capacity of 85.3 MWh.

SPECIALITY FATS

The Company offers a trusted range of specialised bakery fats, shortenings and margarine, which provides ideal solution for bakery applications. Our Vanaspati range includes all-purpose as well as specialised products in brands such as Mahakosh, Neptune, Tulsi and Avanti Bakefat. We also produce speciality fats for applications in baking cookies, cakes, biscuits and creme, among others.



THE GOOD NEWS: TODAY, WE ARE POISED TO TAKE A BIG LEAP...



Ruchi Soya is out of the IBC process and with strong background of its new promoters, it is focussed on value creation for its stakeholders.



The Company stands to benefit from proven track record of its promoters to scale up businesses in consumer products segment.



With Pan-India distribution network of 100 Sales Depots, 6,000 distributors and 5 lakh+ retail outlets and growing.



A new vibrant management has taken over the Company w.e.f. December 2019.



Its portfolio of brands -Nutrela, Mahakosh, Sunrich & Ruchi Gold, etc. shall continue its growth journey.



With growing network and revitalised team, we shall achieve greater heights.





Nutrela is the market segment in India.



With 22 manufacturing facilities dedicated to edible oils, seed crushing, oleochemicals, guargum manufacturing and oil palm processing, Ruchi Soya is well poised to expand the portfolio of consumer products offering under its various brands.



Mahakosh is also one of the leading brands in edible oils in India.



Ruchi Gold is one of the highest selling edible oil brands in india.



Our exports of value added products to Japan, Indonesia, Malaysia, Philippines, South Africa, Australia, Netherlands, European Union and other countries continue unabated.



The brand includes refined edible oils made from Soyabean, Sunflower, Mustard, Rice Bran and Cotton Seed.



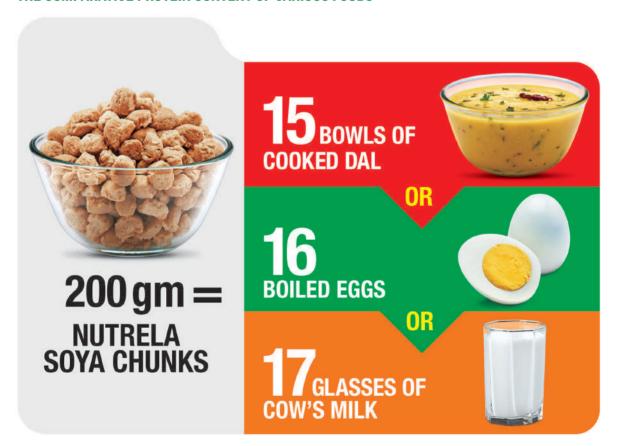
BUILDING AND GROWING WORLD-CLASS BRANDS

Ruchi Soya is a consumer product Company at heart. We seek to build world-class brands by leveraging our deep consumer insights while maintaining our unwavering focus on quality, innovation, consumer-led differentiation, manufacturing excellence and strong marketing and distribution reach. On the anvil are new products in the Nutrela franchise as well as new variants in consumer products category.

PROMOTING LINKAGES BETWEEN AGRICULTURE & FOOD PROCESSING TO SUPPLEMENT FARM INCOME

As producer and marketers of raw materials, we form vital linkages that add value for snack & meal food processors. Our Soya flour has been the precursor to several snack food brands that use protein- rich flour to create tasty as well as healthy snacks.

THE COMPARATIVE PROTEIN CONTENT OF VARIOUS FOODS



*Comparison of the protein intake between Nutrela Soya Chunks 200g and 15 bowls of cooked dal, 16 boiled eggs and 17 glasses (200ml per glass) of cow milk. The comparative values may vary in case of any change in the parameter: Based on in-house study

Soya is an affordable and most abundant source of protein and it is capable of bridging the protein deficiency gap in the diet of the average Indian. We seek to promote a better Indian diet by producing and marketing Soya products such as Soya Chunks, Mini Chunks, and Granules that serve as a base/additive in foods. We have also recently launched Nutrela High Protein Chakki Atta that enables consumers to meet their daily protein requirement as it delivers 30% more protein as compared to regular wheat Atta.