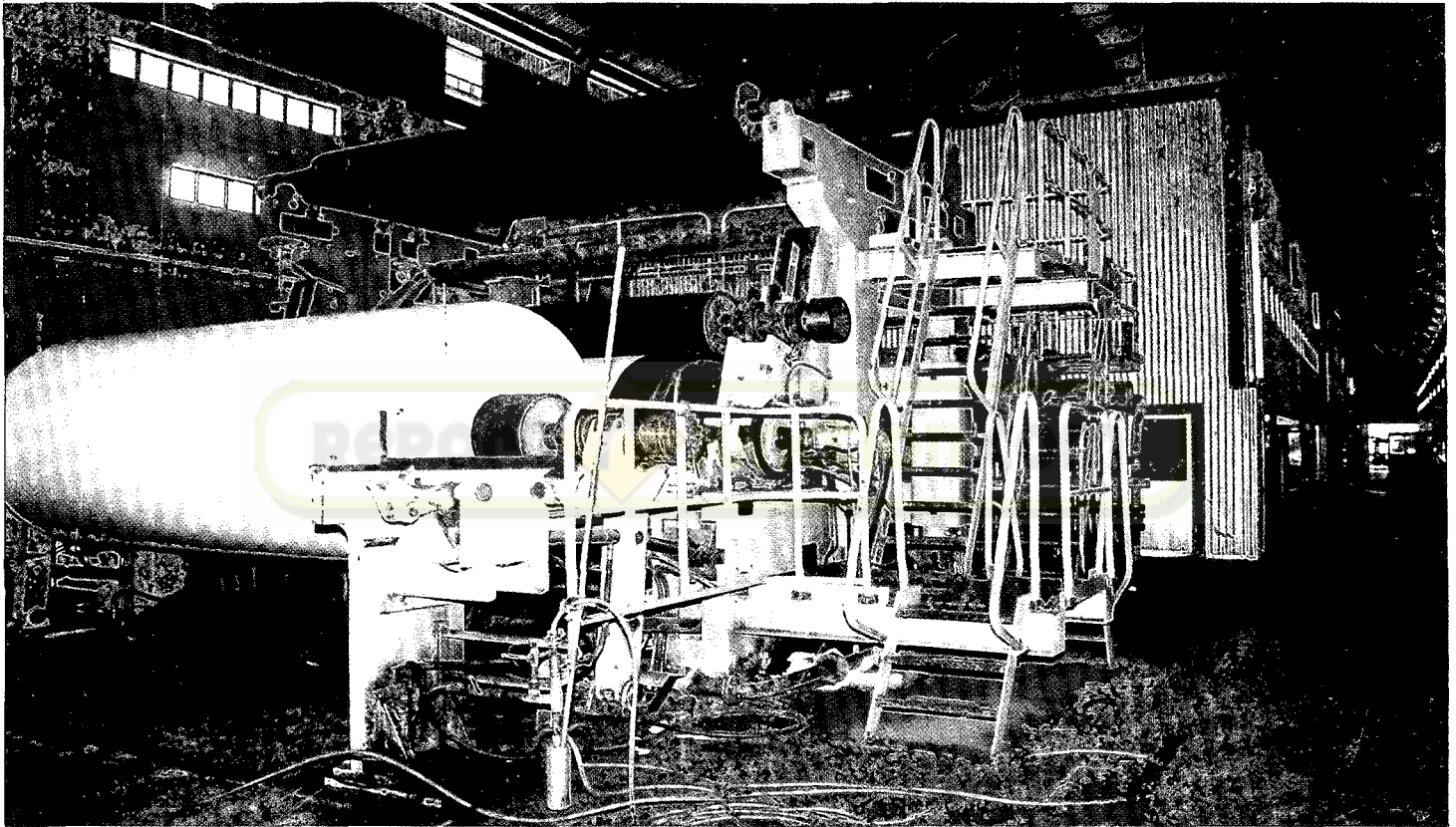


# 29<sup>TH</sup> ANNUAL REPORT 2008-09



## RUCHIRA PAPERS LIMITED



## BOARD OF DIRECTORS

### Chairman cum Whole Time Director

Jatinder Singh

### Co-Chairman cum Whole Time Director

Subhash Chander Garg

### Managing Director

Umesh Chander Garg

### Executive Director

Jaleshwar Narain Singh

### Directors

Dalbir Singh

Surinder Gupta

Sawtantar Kumar Dewan

Avtar Singh Bajwa

### Company Secretary

Hussan Kumar

### Registered Office & Works

Trilokpur Road, Kala Amb,

Distt. Sirmour

Himachal Pradesh-173030

### Administrative Office

21-22, New Professors Colony,

Yamuna Nagar-135001

Haryana

### Auditors

J.L. Garg & Co.

Chartered Accountants

Head Office :

J-34, Lower Ground Floor

South Extension Part-1

New Delhi-110049

Branch Office :

Railway Road,

Jagadhri ( Haryana)-135003

### Registrar

Link Intime India Pvt. Ltd.

C-13, Pannalal Silk

Mills Compound,

LBS Road, Bhandup(W)

Mumbai-440078.

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## NOTICE

Notice is hereby given that the TWENTYNINTH ANNUAL GENERAL MEETING of the Members of RUCHIRA PAPERS LIMITED will be held at Hotel Black Mango, Nahan Road, Kala-Amb, District Sirmour, Himachal Pradesh on FRIDAY, the 18<sup>th</sup> Day of September, 2009 at 3.00 p.m. to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2009, Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and the Statutory Auditors thereon.
2. To appoint a Director in place of Shri Sawtantar Kumar Dewan, who retires from the office by rotation and, being eligible, offers himself for re-appointment.
3. To appoint auditors and to fix their remuneration.

### **SPECIAL BUSINESS:**

4. *To Consider and if thought fit, to pass, with or without modification(s), the following resolution as a special resolution:*

**"RESOLVED THAT** pursuant to the provisions of Sections 314 (1)(b) and other applicable provisions, if any, of the Companies Act, 1956 consent of the shareholders be and is hereby accorded to the appointment of Shri Deepan Garg, son of Shri Umesh Chander Garg, Managing Director of the Company, as a Vice-President Technical on remuneration and terms mentioned below :

- (a) Basic Salary Rs 43,000 + HRA 15% Per Month.
- (b) During his tenure, he will be governed by the Rules and Regulations of the Company as may be applicable to the employees of the Company from time to time.
- (c) The revision of remuneration will be effective only after obtaining all approvals in this regard.

**RESOLVED FURTHER THAT** the Board of Directors has the liberty to alter and vary such remuneration within the limits specified under Section 314(1)(b) of the Companies Act, 1956, to effect change in designation and responsibilities of Shri Deepan Garg, Vice-President Technical."

5. *To Consider and if thought fit, to pass, with or without modification(s), the following resolution as a special resolution:*

**"RESOLVED THAT** pursuant to the provisions of Sections 314 (1)(b) and other applicable provisions, if any, of the Companies Act, 1956 consent of the shareholders be and is hereby accorded to the appointment of Shri Jagdeep Singh, son of Shri Jatinder Singh, Chairman-cum- Whole-Time Director

of the Company, as a Vice-President Operations on remuneration and terms mentioned below :

- (a) Basic Salary Rs 43,000 + HRA 15% Per Month.
- (b) During his tenure, he will be governed by the Rules and Regulations of the Company as may be applicable to the employees of the Company from time to time.
- (c) The revision of remuneration will be effective only after obtaining all approvals in this regard.

**RESOLVED FURTHER THAT** the Board of Directors has the liberty to alter and vary such remuneration within the limits specified under Section 314(1)(b) of the Companies Act, 1956, to effect change in designation and responsibilities of Shri Jagdeep Singh, Vice-President Operations."

6. *To Consider and if thought fit, to pass, with or without modification(s), the following resolution as a special resolution:*

**"RESOLVED THAT** pursuant to the provisions of Sections 314 (1)(b) and other applicable provisions, if any, of the Companies Act, 1956 consent of the shareholders be and is hereby accorded to the appointment of Shri Daljeet Singh, son of Shri Jatinder Singh, Chairman-cum-Whole-Time Director of the Company, as a Vice-President Commercial on remuneration and terms mentioned below :

- (a) Basic Salary Rs 43,000 + HRA 15% Per Month.
- (b) During his tenure, he will be governed by the Rules and Regulations of the Company as may be applicable to the employees of the Company from time to time.
- (c) The revision of remuneration will be effective only after obtaining all approvals in this regard.

**RESOLVED FURTHER THAT** the Board of Directors has the liberty to alter and vary such remuneration within the limits specified under Section 314(1)(b) of the Companies Act, 1956, to effect change in designation and responsibilities of Shri Daljeet Singh, Vice-President Commercial."

7. *To Consider and if thought fit, to pass, with or without modification(s), the following resolution as a special resolution:*

**"RESOLVED THAT** pursuant to the provisions of Sections 314 (1)(b) and other applicable provisions, if any, of the Companies Act, 1956 consent of the shareholders be and is hereby accorded to the appointment of Shri Lucky Garg, son of Shri Umesh Chander Garg, Managing Director of the Company, as a Vice-President Marketing on remuneration and terms mentioned below :

- (a) Basic Salary Rs 43,000 + HRA 15% Per Month.
- (b) During his tenure, he will be governed by the Rules and Regulations of the Company as may



be applicable to the employees of the Company from time to time.

- (c) The revision of remuneration will be effective only after obtaining all approvals in this regard.

**RESOLVED FURTHER THAT** the Board of Directors has the liberty to alter and vary such remuneration within the limits specified under Section 314(1)(b) of the Companies Act, 1956, to effect change in designation and responsibilities of Shri Lucky Garg, Vice-President Marketing."

8. *To Consider and if thought fit, to pass, with or without modification(s), the following resolution as a special resolution:*

**"RESOLVED THAT** pursuant to Section 198, 269, 309, 310, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, subject to the provisions of the Memorandum and Articles of Association of the Company, the consent of the shareholders be and is hereby accorded to the re-appointment Shri Jaleshwar Narain Singh, as Whole-Time Director designated, as Executive Director of the Company for a period of two years, with effect from 12.02.2009 to 11.02.2011 on the same terms and conditions as in existence as settled below:-

- Salary: Rs. 90,000/- (Rupees Ninety thousand Only) per month.
- Conveyance Allowance @ Rs 800/- per month.
- Conveyance: Company's Car with Driver for Official Use.
- Telephone: Mobile and Telephone Facility at the residence for office purpose.

Where in any financial year, the Company has no profits or its profits are inadequate during the term of his office, the aforesaid remuneration shall be continued to be paid within the provisions prescribed under Schedule XIII of the Companies Act, 1956.

In addition to the above remuneration, he shall also be entitled to the following benefits which shall not be included in the computation of the ceiling on remuneration specified above:

- Provident Fund:** Company's Contribution towards Provident Fund as per the provisions of the Act.
- Gratuity:** Payable at a rate not exceeding half a month's salary for each completed year of service as per the Gratuity Act

**RESOLVED FURTHER THAT** the Board of Directors and/or Remuneration Committee be and is hereby further authorized to alter and vary the terms and conditions and remuneration of Mr. Jaleshwar Narain Singh, from time to time subject to the applicable provisions of the Companies Act, 1956.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take such

steps as may be necessary to give effect to this resolution."

**Regd. Office :**

Trilokpur Road,  
Kala Amb.  
Distt: Sirmour (HP) 173030

**By order of the Board**

Place : Kala - Amb (HP).  
Date : 30<sup>th</sup> July, 2009.

Hussan Kumar  
Company Secretary

**Notes:-**

- Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 is annexed hereto.
- A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.** IN ORDER TO BE EFFECTIVE, THE PROXY FORM DULY COMPLETED AND STAMPED MUST REACH THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME OF HOLDING THE MEETING. The proxy so appointed shall not have any right to speak at the meeting. The blank proxy form is appended with the attendance slip.
- The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 11<sup>th</sup> September, 2009 to Friday, the 18<sup>th</sup> September, 2009 (both days inclusive).
- Documents referred to in the Notice and Explanatory Statement are open for inspection at the Registered Office of the Company on all working days, except holidays, between 11.00 A.M. to 1.00 P.M. upto the date of the Annual General Meeting.
- Members desirous of getting any information on Accounts or other items of the Agenda are requested to forward his/her queries to the Company at least Seven working days prior to the date of the Annual General Meeting so as to enable the Management to keep the information ready.
- Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution authorizing their representative to attend and vote at the Annual General Meeting.
- Members are requested to intimate the Registrar and Share Transfer Agents of the Company - Link Intime India Private Limited, Mumbai, immediately of any change in their address in respect of equity shares held in physical mode and to their Depository Participants (DP's) in respect of equity shares held in dematerialized form.
- Members/ Proxies attending the Meeting are requested to bring their copy of the Annual Report with them at the meeting as the same will not be distributed at the meeting. The enclosed attendance slip duly filled up





may kindly be delivered at the entrance of the meeting hall.

9. Information pursuant to Clause 49 of the listing agreement regarding appointment and re-appointment of directors is annexed herewith.

#### **EXPLANATORY STATEMENT (Pursuant to Section 173 (2) of the Companies Act, 1956)**

##### **ITEM NO. 4**

Looking into the expanded technical activities of the Company, the Board of Directors in their meeting held on 25<sup>th</sup> October, 2008 had appointed Shri Deepan Garg, Son of Shri Umesh Chander Garg Managing Director of the Company, as Vice-President Technical of the Company at a monthly Salary of Rs. 9555 (Basic Salary 7700+ HRA 15% + Bonus 700). Shri Deepan Garg is a BE (Mechanical) and has experience of more than 12 years in Paper Technology.

Now, it is being proposed to appoint Shri Deepan Garg as Vice- President Technical at a monthly salary of Rs 49450/- ( Basic Salary 43000 + HRA 15%) as the experience and knowledge of Shri Deepan Garg will be more useful for the Company.

As per the provision of section 314(1)(b) of the Companies Act, 1956 the appointment of a relative of Director drawing a monthly salary of Rs 10000( Rupees Ten Thousands ) or more shall not be made except with the approval of shareholders by a special resolution passed at the General Meeting of the Company.

Your Directors recommend the resolution for your approval.

##### **ITEM NO. 5**

Looking into the expanded technical activities of the Company, the Board of Directors in their meeting held on 25<sup>th</sup> October, 2008 had appointed Mr Jagdeep Singh, Son of Shri Jatinder Singh, Chairman-Cum-Whole Time Director of the Company, as Vice-President Operations of the Company at a monthly salary of Rs. 9555 (Basic Salary 7700+ HRA 15% + Bonus 700). Shri Jagdeep Singh is BE (Mechanical) Engineer and has experience of more than 1.5 years in Paper Technology.

Now, it is being proposed to appoint Shri Jagdeep Singh as Vice-President Operations at monthly salary of Rs 49450/- ( Basic Salary 43000 + HRA 15%) as the experience and knowledge of Shri Jagdeep Singh will be more useful for the Company.

As per the provision of section 314(1)(b) of the Companies Act, 1956 the appointment of a relative of Director drawing a monthly salary of Rs 10000( Rupees Ten Thousands ) or more shall not be made except with the approval of shareholders by a special resolution passed at the General Meeting of the Company. Your Directors recommend the resolution for your approval.

##### **ITEM NO. 6**

Looking into the expanded business activities of the Company, the Board of Directors in their meeting held on 25<sup>th</sup> October, 2008 had appointed Mr Daljeet Singh, Son of Shri Jatinder Singh, Chairman-cum-Whole -Time Director of the Company, as Vice President Commercial of the Company at a monthly salary of Rs. 9555 (Basic Salary 7700+ HRA 15% + Bonus 700). Mr Daljeet Singh is an Arts Graduate and has good experience of commercial and agricultural activities.

Now, it is being proposed to appoint Shri Daljeet Singh as Vice-President Commercial at monthly salary of Rs 49450/- ( Basic Salary 43000 + HRA 15%) as the experience and knowledge of Shri Daljeet Singh would be more useful for the Company.

As per the provision of section 314(1)(b) of the Companies Act, 1956 the appointment of a relative of Director drawing a monthly salary of Rs 10000( Rupees Ten Thousands ) or more shall not be made except with the approval of shareholders by a special resolution passed at the General Meeting of the Company. Your Directors recommend the resolution for your approval.

##### **ITEM NO. 7**

Looking into the expanded marketing activities of the Company, the Board of Directors in their meeting held on 25<sup>th</sup> October, 2008 had appointed Shri Lucky Garg, Son of Shri Umesh Chander Garg, Managing Director of the Company, as Vice-President Marketing of the Company at a monthly Salary of Rs. 9555 (Basic Salary 7700+ HRA 15% + Bonus 700). Shri Lucky Garg is an MBA (Marketing) and has an experience of more than 6 years in Marketing field.

Now it is being proposed to appoint Shri Lucky Garg as Vice- President Technical at a Monthly salary of Rs 49450/- ( Basic Salary 43000 + HRA 15%) as the experience and knowledge of Shri Lucky Garg will be more useful for the Company.

As per the provision of section 314(1)(b) of the Companies Act, 1956 the appointment of a relative of Director drawing a monthly salary of Rs 10000( Rupees Ten Thousands ) or more shall not be made except with the approval of shareholders by a special resolution passed at the General Meeting of the Company.

Your Directors recommend the resolution for your approval.

##### **ITEM NO. 8**

The Board of Directors in their meeting held on 29.01.2009 has recommended reappointment of Shri Jaleswar Narain Singh as Executive Director as his term of office came to an end on 11.02.2009 as per the resolution passed in the Annual General Meeting of 2006-2007. Shri Jaleswar Narain Singh has been reappointed on same terms, conditions and remuneration as in existence. His consent to act as Executive Director has been received. Accordingly the board presents the resolution before the shareholders for approval.



Except Shri Jaleshwar Narain Singh, Executive Director  
None of your Directors is concerned or interested in this  
resolution.

**Regd. Office :**

Trilokpur Road,  
Kala Amb.  
Distt: Sirmour (HP) 173030

**By order of the Board**

Place : Kala - Amb (HP).  
Date : 30<sup>th</sup> July, 2009.

*Hussan Kumar*  
*Company Secretary*

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**A. INFORMATION PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT REGARDING APPOINTMENT OR RE-APPOINTMENT OF A DIRECTOR.**

<b>Particulars</b>	<b>Shri Sawtantar Kumar Dewan</b>
<b>Date of Birth</b>	11-11-1946
<b>Date of Appointment</b>	13-08-2005
<b>Qualifications</b>	B.SC. (Engineering) Hons.( Mechanical)
<b>Expertise in Specific functional area</b>	Operations.
<b>Directorship of other companies (excluding foreign companies) Chairman/ Member of committees* of the Board of Companies of which he is a director.</b>	YGC  <i>Ruchira Papers Limited:</i> Share Transfer& Investors' Grievance Committee
<b>Shareholding of Non-Executive Directors as stated in Clause 49 (IV) (E) (V) as on 31.03.2009</b>	100

<b>Particulars</b>	<b>Shri Jaleshwar Narain Singh</b>
<b>Date of Birth</b>	20-04-1953
<b>Date of Appointment</b>	12-02-1997
<b>Qualifications</b>	Science Graduate
<b>Expertise in Specific functional area</b>	Paper Manufacturing.
<b>Directorship of other companies (excluding foreign companies)</b>	Nil
<b>Chairman/ Member of committees* of the Board of Companies of which he is a director</b>	<i>Ruchira Papers Limited:</i> Executive Director
<b>Shareholding of Executive Directors as stated in Clause 49 (IV) (E) (V) as on 31.03.2009</b>	850

\* includes Audit, Remuneration and Shareholders'/ Grievance Committees.



## DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 29<sup>th</sup> Annual Report together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2009.

### FINANCIAL RESULTS

The operating and financial results are as follows:

Rs. in Lacs

Particulars	2008-2009	2007-2008
Sales	16117.70	8371.38
Other Revenue Receipts	152.23	37.95
Profit (Before Interest, Depreciation & Taxes)	1595.43	1399.65
Less : Depreciation	686.37	193.76
Interest	1105.84	187.29
Profit/(Loss) before Tax	(196.78)	1018.60
Less: Provision for Tax	(37.34)	301.81
Net Profit /(Loss) after Tax	(159.44)	716.79

### RESULT OF OPERATIONS

The sales of the Company for the year under review increased to Rs.16117.70 Lacs as compared to Rs. 8371.38 Lacs in the previous financial period, registering a growth of 92.53 %. The operating profit (EBIDT) of the Company grew from Rs.1399.65 Lacs in previous period to Rs. 1595.43 Lacs in the year under review. The operating profit (EBIDT) of the company was 9.90% of the sales during F.Y.2008-09 against 16.71 % in F.Y.2007-08. The operating profits have decreased due to initial teething problems faced in Writing & Printing Paper Unit besides increased prices of raw materials, chemicals and fuels.

### DIVIDEND

In order to conserve the resources and to strengthen the financial base of the company and funds requirement for the smooth working of Writing and Printing Paper unit and to tide over the recessionary phase, your directors do not recommend any dividend for the year ended 31<sup>st</sup> March, 2009.

### EXPANSION

The Company has set up Chemical Recovery System and Power Co-generation plant during the year.

### LISTING OF SHARES

The shares of the Company are listed at "Bombay Stock Exchange Limited (BSE)" and "National Stock Exchange of India (NSE)"

### DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri Sawtantar Kumar Dewan, Director of the Company will

retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment. Shri J.N. Singh, Executive Director of the Company has been re-appointed as Executive Director for the period of two years from 12.02.2009 to 11.02.2011.

### FIXED DEPOSITS

The Company has not invited or accepted Fixed Deposits from the Public or else where.

### MANAGEMENT DISCUSSION AND ANALYSIS

Report for the year as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, is presented in a separate section forming part of the Annual Report.

### CORPORATE GOVERNANCE

The Company believes that Corporate Governance is a way of business than legal compulsion. The Company is committed to the application of best management practices, compliance with law, adherence to ethical standards and discharge of social responsibilities.

A Report on Corporate Governance as required under clause 49 of the Listing Agreement with the Stock Exchanges, is annexed and forms an integral part of this report. An Auditors' Certificate on Corporate Governance is also annexed to the said Report.

### AUDITORS

M/s. J.L. Garg & Co., Chartered Accountants, Jagadhari, Statutory Auditors of the Company, retires at the conclusion of ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

The Company has received letter from them to the effect that their appointment/ reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such appointment/ re-appointment within the meaning of Section 226 of the said Act

### AUDITORS' REPORT

The observations of the auditors in their report read with relevant notes are self-explanatory and require no further comments.

### COST-AUDIT

To comply with the provisions of Section 233 B of the Companies Act, 1956 the Board of Directors has re-appointed subject to the approval of the Central Government, M/s Sanjay Kumar Garg & Associates, Cost Accountants as Cost Auditors of the Company for the year ending 31<sup>st</sup> March, 2010.

### ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A statement giving details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo, in accordance with Section 217 (e) of the Companies Act, 1956, read with Companies ( Disclosure of Particulars in the Report of Board of Directors ) Rules,





1988, is set out in Annexure -1 hereto and forms part of this Report.

### **PARTICULARS OF EMPLOYEES**

As required under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended, the names and other particulars of employees are set out in annexure included in this report.

### **DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 217 (2AA) OF THE COMPANIES ACT, 1956**

The Statement of the Directors' Responsibility on the Annual Accounts of the Company for the year ended March 31, 2009 is given as follows :-

- a. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2009 and of the profit of the Company for the year ended as on that date;

- c. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. that the directors had prepared the Annual Accounts on a going concern basis.

### **ACKNOWLEDGEMENTS**

Your directors wish to express their grateful appreciation for the cooperation and continued support received from Bankers, Financial Institutions, Government agencies, Shareholders, vendors, customers and society at large. Your directors also take on record, their appreciation for the contribution and hard work of the Executives, Employees and Workers.

**For and on behalf of the Board**

**Umesh Chander Garg**  
Managing Director

Place: Kala-Amb  
Dated: 30 July, 2009

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## ANNEXURE-1 TO THE DIRECTORS' REPORT

Information as per Section 217(1)E of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules 1988 and forming part of the Director's Report for the period ended 31<sup>st</sup> March, 2009.

### A) CONSERVATION OF ENERGY

#### a) Energy Conservation Measures Taken:

Installation of VFD (Variable Frequency Drives) in the sectional drives in the Paper Machine, Boiler and Pulp mill, where the throttling is required. The effect of the same on energy saving is under observation and major benefits will be available on full operation of the plant in next year/s.

Use of Energy Efficient Motors (EEF1), in place of Standard Motors

Installation of Start Capacitors to maintain power factor above 0.95. The act will result in reduction of loss of energy in transit and otherwise.

Installation of CFL's (Compact Fluorescent Lamp) in place of conventional tube light and bulbs.

#### b) Additional Investment and Proposals, being implemented for reduction of consumption of energy: NIL

#### c) Impact of the Measures of (a) & (b) above for reduction of energy consumption & consequent impact on the cost of production of goods: NIL

#### d) Total Energy Consumption and Energy Consumption per unit of production: Information is given in the prescribed Form "A" annexed.

### B) TECHNOLOGY ABSORPTION

#### e) Efforts made in technology absorption are given in prescribed Form B annexed.

### C) FOREIGN EXCHANGE EARNINGS AND OUTGO

#### f) Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans: Nil

#### g) Total Foreign Exchange used and earned :

##### i) Expenditure in foreign exchange on account of

(Rs)

	Particulars	2008-09	2007-08
(i)	Royalty, Knowhow, professional and consultation fees	527734	960916
(ii)	i) Interests	Nil	Nil
	ii) Other Matters		
	- Raw Materials & Consumable Stores	45174044	15657541
	- Capital Expenditure (on CIF Basis)	-	126516973
(iii)	Foreign Traveling	176855	Nil
(iv)	Advances for Store & Spares	928038	2231116
(v)	Plant & Machinery	8126403	103356116

##### ii) Earnings in foreign exchange on account of :

	Particulars	2008-09	2007-08
(i)	Export of Goods on FOB basis	Nil	Nil
(ii)	Royalty, know how, professional and consultation fee.	Nil	Nil
(iii)	Interest and dividend etc.	Nil	Nil
(iv)	Other Income including the Nature thereof.	Nil	Nil