



S P CAPITAL

FINANCING LIMITED

35th

ANNUAL REPORT
2017-2018



Board of Directors

Shri Siddharth S. Bharill
Shri S.P.Jain
Shri D. P. Jain
Shri Baldev L. Boolani
Mrs. Meena S Jain

Chairman (Independent Director)
Managing Director
Director
Independent Director
Director

BOARD COMMITTEES:

Audit Committee

Shri Siddharth S. Bharill Chairman
Shri Baldev Boolani Member
Shri S.P. Jain Member

Auditors

M/s. SANJAY RAJA JAIN & CO
Chartered Accountants

Chief Financial Officer

Mr. Sandeep Gopale

Stakeholders Relationship Committee

Shri Siddharth S. Bharill Chairman
Shri S.P.Jain Member
Mrs.Meena S Jain Member

Bankers

Central Bank of India
HDFC Bank

Nomination and Remuneration Committee

Shri Baldev L Boolani Chairman
Shri Siddharth S. Bharill Member
Mrs. Meena Jain Member

35th ANNUAL GENERAL MEETING:

DATE : 29th September, 2018
TIME : 3.00 p.m.
VENUE : 908, Dalamal Tower,
211, Nariman Point, Mumbai-21.

Secretarial Advisor

Mr. Martinho Ferrao & Associates
Practicing Company Secretary
Mumbai.

WEBSITE: www.spcapital.in

Registrar and Transfer Agents

Bigshare Services Pvt Ltd

1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, Makwana Road,
Marol, Andheri (E), Mumbai - 400059.
Tel.No. : 022 - 62638200
Fax No. : 022 - 62638299
E-Mail : investor@bigshareonline.com

Office Registered

908, Dalamal Tower,
211, Nariman Point, Mumbai - 400 021.
Tel.: 40372424/40372403
E-Mail: spcapitalfin@gmail.com

Equity Shares are listed on

Bombay Stock Exchange

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 35th ANNUAL GENERAL MEETING OF THE MEMBERS OF S.P. CAPITAL FINANCING LIMITED WILL BE HELD AT 908, DALAMAL TOWER, 211, NARIMAN POINT, MUMBAI - 400 021 ON SATURDAY, SEPTEMBER 29, 2018 AT 3.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statement of the Company for the year ended on 31st March, 2018 (including audited consolidated financial statement) and the Reports of the Directors' and the Auditor's thereon.
2. To appoint a Director in place of **Mr. Dhannalal P Jain (DIN: 00076679)**, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of **Mr. S P Jain (DIN: 00004402)**, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint auditors and to fix their remuneration:
To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT in terms of the provisions of Sections 139, 141 and 142 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any modification and or amendment or re-enactments thereof for the time being in force) and pursuant to the recommendation of the Audit committee, M/s. Amar Bafna & Associates (ICAI Registration No.114854W), be and is hereby appointed as Statutory Auditors of the Company, in place of **M/s. Sanjay Raja Jain & Co.**, Chartered Accountants, Mumbai (ICAI Registration Number- **120132W**), the retiring Auditor of the Company whose tenure expires at this Annual General Meeting, to hold office for a term of five consecutive years from the conclusion of the 35th Annual General Meeting, until the conclusion of the 40th Annual General Meeting of the Company to be held in the calendar year 2023 (subject to ratification of their appointment at every AGM), at a remuneration to be determined by the Board of Directors plus taxes as applicable."

For and on behalf of the Board
S P CAPITAL FINANCING LTD

Sd/
S.P. Jain
 Managing Director
 Din: 00004402

Place: Mumbai
 Date: 30th May, 2018

Registered Office:
 908, Dalamal Tower,
 211, Nariman Point,
 Mumbai-400 021

NOTES:

1. The person seeking appointment as Director under **Item No. 2 & 3** of the Notice, the details for the same are annexed,
2. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under **Item Nos. 4** of the Notice, is annexed hereto.
3. **A Member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on a poll on his behalf and such proxy need not be a member of the Company.** A person can act as a proxy on behalf of not exceeding fifty Members and holding in the aggregate not more than 10% of Total Paid-up Share Capital of the Company. Any Member holding more than 10% of Total Paid-up Share Capital of the Company may appoint a single person as proxy and in such case, the said person shall not act as proxy for any other person or member. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting, duly stamped.
4. Corporate Members are requested to send to the registered office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Annual General Meeting.
5. Members are requested to bring their admission slip along with copy of the report and accounts to Annual General Meeting.
6. Relevant documents referred to in the accompanying Notice would be available for inspection by the members at the Registered Office of the Company on all working days, except Saturday / Sunday & Public Holidays during business hours i.e. 11:00 AM to 5:00 PM upto the date of the Annual General Meeting.
7. The Register of Members and the Share Transfer Books of the Company will remain closed from **Saturday 22nd September, 2018 to Saturday 29th September, 2018** (Both Days Inclusive) for the purpose of the Annual General Meeting.
8. Members are requested to notify immediately any changes, if any, in their registered addresses at an early date to the Registrar and Share Transfer Agent, quoting their folio numbers/client ID/ DP IN in all correspondence, so as to enable the Company to address any future communication at their correct address.
9. Members attending the meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the meeting Venue.
10. Members desirous of seeking any information concerning the Accounts or operations of the Company is requested to address their queries in writing to the Company at an early date, so that the requested information can be made available at the time of the meeting.
11. Members holding shares in physical forms are requested to consider converting their holding to dematerialized form to eliminate all risk associated with physical shares and for ease in portfolio management. Member can contact the Company or the Company's Registrar and Transfer Agent, **Bigshare Services Private Limited**, for assistance in this regard.
12. In case of joint holders attending the meeting, only such joint holders who are higher in the order of names will be entitled to vote.
13. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members holding shares in single name are advised, in their own interest to avail of the nomination facility by filling form with Depository Participants. Members holding shares in the dematerialized form may contact their depository Participant for recording nomination in form may contact their depository Participant for recording nomination in respect of their shares.
14. Members holding shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.



15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/Registrar & Share Transfer Agent.
16. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports & other communications through electronic mode to those members whose email IDs are registered with the Company/Depository Participants(s). As per provisions of Section 20 of the Companies Act, 2013 read with Rules thereunder, a document may be served on any member by sending it to him/her by post or by registered post or by speed post or by courier or by delivering at his/her office/home address or by such electronic mode as may be prescribed including by facsimile telecommunication or to electronic mail address, which the member has provided to his/her Depository Participants(s)/Company Share Transfer Agent from time to time for sending communications, provided that a member may request for delivery of any document through a particular mode, for which he/she shall pay such fees as may be determined by the Company in its Annual General Meeting. For members who have not registered their email address with the Company, the service of documents will be affected by other modes of services as provided in Section 20 of the Companies Act, 2013 read with the relevant Rules there under. Printed copies of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip, Ballot Paper and Proxy Form is being sent to all members in the permitted mode.
17. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2018 will also be available on the Company's website **www.spcapital.in** for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost. For any communication, the shareholders may also send requests to the Company's designated email id: **spcapitalfin@gmail.com**
18. Members can opt for one mode of voting i.e. either by physical ballot or through e-voting. If Members opt for e-voting then they cannot vote by Physical Ballot or vice versa. However, in case Members cast their vote both by Physical Ballot and e-voting, then voting done through e-voting shall prevail and voting done by Physical Ballot will be treated as invalid.
19. In terms of relevant provisions of SEBI (LODR), Regulations 2015, in order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, a Ballot Form is attached. Members desiring to exercise vote by Ballot are requested to carefully read the instructions printed in the form, to complete the Ballot Form with assent (for) or dissent (against) and send it to **M/s. Martinho Ferrao & Associates**, Scrutinizer, Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001. Tel.: **022-22024366**, Email: **mferraocs@gmail.com** so as to reach him on or before Friday, September 28, 2018 by 5.00 p.m. Any Ballot Form received after the said date shall be treated as if the reply from the Members has not been received.
20. Members can request for a Ballot Form at **S.P.Capital Financing Limited**, at 908, Dalamal Tower, 211, Nariman Point, Mumbai – 400 021 or they may also address their request through E-mail to: **spcapitalfin@gmail.com**, Contact No.: **022-40372424**.
21. The E-voting period for all items of business contained in this Notice shall commence from **Wednesday 26th September, 2018 at 9.00 a.m.** and will end on **Friday, 28th September, 2018 at 5:00 p.m.** During this period equity shareholder of the Company holding shares either in physical form or in dematerialized form as on the cutoff date of **September 22, 2018**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by any Member, he/she shall not be allowed to change it subsequently.

The voting rights of Members shall be in proportion to their equity shareholding in the paid-up equity share capital of the Company as on **September 22, 2018**.



22. The Board of Directors has appointed **Mr. Martinho Ferrao** of **M/s. Martinho Ferrao & Associates**, Practicing Company Secretaries (Membership No. **FCS 6221**) and failing **Ms. Sherlyn Rebello**, Practicing Company Secretary (Membership No. **ACS 41541**) an Independent Professional has been appointed as the Scrutinizer to Scrutinize the E-voting process in a fair and transparent manner (including the Ballot Form received from the members who do not have access to the e-voting process) in a fair and transparent manner.
23. The Results of E-voting shall be declared at the AGM of the Company and the results along with Scrutinizer's report shall be placed on the website of the Company thereafter and shall also be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed, if approved, on the date of AGM.
24. The Scrutinizer shall immediately after the conclusion of voting at the meeting, first count the votes casted at the meeting, thereafter unblock the votes casted through remote e-voting in the presence of at least 2 witnesses not in the employment of the Company and make, not later than **forty eight hours** of conclusion of the meeting and after scrutinizing such votes received shall make a Scrutinizer's report of the votes cast in favor or against or invalid votes in connection with the resolution(s) mentioned in the Notice of the Meeting and submit the same forthwith to the Chairman of the Company.
25. Voting through electronic means:
In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on **Wednesday 26th September, 2018 at 9.00 a.m.** and ends on **Friday, 28th September, 2018 at 5:00 p.m.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **September 22, 2018** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on Shareholders
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:



	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2018. Please follow the instructions as prompted by the mobile app while voting on your mobile.**



(xix) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- (B) The voting period begins on **Wednesday 26th September, 2018 at 9.00 a.m.** and will ends on **Friday, 28th September, 2018 at 5:00 p.m.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **September 22, 2018**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

**For and on behalf of the Board
S P CAPITAL FINANCING LTD**

**Sd/-
S.P. Jain
Managing Director
DIN: 00004402**

**Place: Mumbai
Date: 30th May, 2018**

**Registered Office:
908, Dalamal Tower,
211, Nariman Point,
Mumbai-400 021.**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item 4 (Ordinary Resolution)

Item No. 4: The Statutory Auditors M/s. Sanjay Raja Jain & Co., Chartered Accountants, Mumbai (ICAI Registration Number- 120132W), have held their office as Auditors of the Company from the conclusion of the 34th Annual General Meeting held on 29th September, 2017. Since M/s. Sanjay Raja Jain & Co. have completed their term of appointment in the Company. Now the Company is required to appoint a new Statutory Auditors, in place of retiring auditors for a term of 5 consecutive years w.e.f the conclusion of the 35th Annual General Meeting.

M/s. Amar Bafna & Associates., Chartered Accountant (ICAI Registration No.114854W), have confirmed that the appointment, if made, would be acceptable to them and would be in compliance with the statutory requirements under the Companies Act, 2013, read with Rule 10 of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time and SEBI (LODR) Regulations, 2015. The Board of Directors at its meeting held on 30th July, 2018, based on recommendation of Audit Committee and subject to approval of the shareholders, has appointed the M/s. Amar Bafna & Associates., Chartered Accountant (ICAI Registration No.114854W) as the statutory Auditors of the Company, in place of retiring Auditor M/s. Sanjay Raja Jain & Co. for a term of 5 consecutive years w.e.f. the conclusion of the 35th Annual General Meeting.

Accordingly, the Directors recommend the passing of the Resolution at Item No.4 as an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, financially or otherwise, deemed to be concerned or interested in item of business.

ANNEXURE TO NOTICE

Information under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to Directors seeking re-appointment in this Annual General Meeting.

Annexure A

Item No. 2		
1.	Name	S.P. Jain
2.	Date of Birth	4th September 1950
3.	Profession	Business
4.	Qualification	B.Com F.C.A
5.	List of other Directorship held excluding private Companies	-----
6.	Chairman/Member of the Committee of Board of Director of the Company	Chairman Shareholders / Investors Grievance Committee and Members Audit Committee.
7.	Chairman/Member of the Committee of Board of Director of the other Company	None
8.	Expertise in specific functional area	In the field of Finance, Hotels & Construction Business
9.	Shareholding in the Company	7,00,200



Item No. 3		
1.	Name	Mr. D.P.Jain
2.	Date of Birth	19th December 1960
3.	Profession	Business
4.	Qualification	B.Com. L.L.B(G), D.T.M
5.	List of other Directorship held excluding private Companies	-----
6.	Chairman/Member of the Committee of Board of Director of the Company	1 (One)
7.	Chairman/Member of the Committee of Board of Director of the other Company	None
8.	Expertise in specific functional area	In the field of Finance, Hotels & Construction Business
9.	Shareholding in the Company	3,000

For and on behalf of the Board
S P CAPITAL FINANCING LTD

Sd/-
S.P. Jain
Managing Director
DIN: 00004402

Place: Mumbai
Date: 30th May, 2018

Registered Office:
908, Dalamal Tower,
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