

ANNUAL REPORT

2019-20



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FORWARD LOOKING STATEMENT

In this Annual Report, we have disclosed forward-looking information to enable stakeholders to comprehend our prospects and take relative decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

CORPORATE OVERVIEW

CORPORATE INFORMATION

BOARD OF DIRECTORS & THEIR BRIEF PROFILE

Mr. Vinod K. Jain, Managing Director

(DIN: 00248843)

Mr. Vinod Kumar Jain is the Managing Director and promoter of the Company. He has experience of more than two decades in driving operational growth, maximizing business opportunities. He has immense experience in the financial services space. With his deep financial prowess and effective team management capabilities, he has pioneered the growth of Company with utmost honesty and integrity.

Mrs. Seema Jain, Whole Time Director

(DIN: 00248706)

Mrs. Seema Jain actively involved as Director of S R G Securities Finance Limited with the strong business acumen and rich experience into the field of loan and advances will lead to great success in Finance Industry. A very understanding person who creates an environment that meets employee's need and enables them to excel. She has excellent leadership, management and organizational skills.

Mr. Arjun Lal Jain, Independent Director

(DIN: 00147912)

Mr. Arjun Lal Jain is a non-executive independent director of the Company. He holds bachelor of commerce. He is engaged in the business of manufacturing and mining of Soap Stone, Dolomite and other minerals. He has over a decade experience in the field of manufacturing and mining business of Soap Stone, dolomite etc. He has a quality of leadership and achieves excellence through efficiency in execution of work. He has a positive and proactive approach.

Mr. Nishant Badala, Independent Director

(DIN: 06611795)

Mr. Nishant Badala is a non-executive independent director of the Company. He is a Chartered Accountant & Company Secretary by profession. He is having expertise in the field of accounting legal and taxation. Looking to his expertise in the field of legal, taxation, finance, audit and accounts he is appointed as Chairman of Audit committee and Stakeholder's Relationship Committee.

Ms. Richa Bhandari, Non- Executive Director

(DIN: 08197563)

Ms. Richa Bhandari is the Non- executive director of our Company. She holds a Master's degree in Commerce (Business Administration). She has over 10 years' experience in the Finance industry.

COMPANY SECRETARY

Ms. Divya Kothari

CHIEF FINANCIAL OFFICER

Ms. Vaishali Jain

(Appointed with effect from 2nd September, 2020)

STATUTORY AUDITOR

M/s PKJ & Co.

Chartered Accountants

SECRETARIAL AUDITOR

Mr. Shiv Hari Jalan

Practicing Company Secretary

INTERNAL AUDITOR

M/s Jain Kothari & Co.

Chartered Accountants

LISTED ON

BSE SME

PRINCIPAL BANKER

State Bank of India

REGISTERED OFFICE

322, S.M. Lodha Complex, Near Shastri Circle,

Udaipur Rajasthan- 313001

Phone: 0294-2561882, 2412609

Email: srgsecurities@gmail.com

Website: www.srgfin.com

CIN

L67120RJ1995PLC009631

RBI REGISTRATION NO.

10.00097

REGISTRAR & SHARE TRANSFER AGENT

M/s. Sharex Dynamic (India) Pvt. Ltd.

Address:- C 101, 247 Park, LBS Marg, Vikhroli

West Mumbai 400083

Email Id:- support@sharexindia.com

Website : www.sharexindia.com

Tel No:- +91 22 28515644/5606

Fax: +91 22 8512885

CIN: U67190MH1994PTC077176

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. Nishant Badala	Chairman
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Mr. Arjun Lal Jain	Member
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Mr. Vinod K. Jain	Member
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STAKEHOLDER'S RELATIONSHIP COMMITTEE

Mr. Nishant Badala	Chairman
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Mr. Arjun Lal Jain	Member
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Mrs. Seema Jain	Member
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NOMINATION & REMUNERATION COMMITTEE

Mr. Arjun Lal Jain	Chairman
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Mr. Nishant Badala	Member
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Ms. Richa Bhandari	Member
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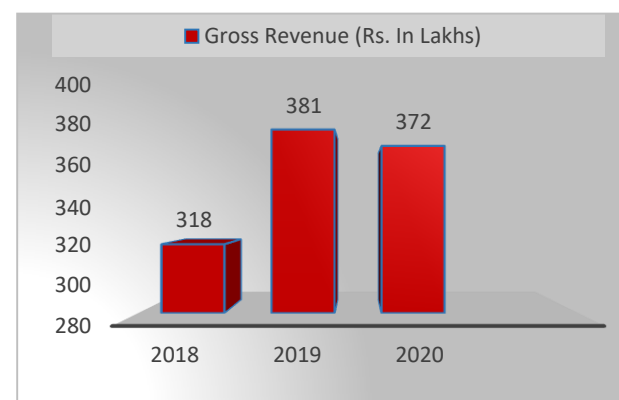
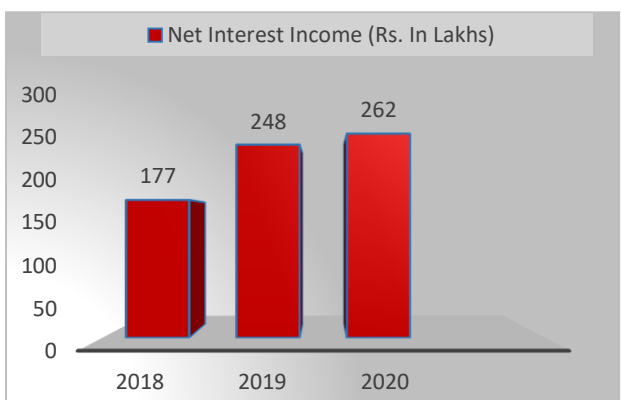
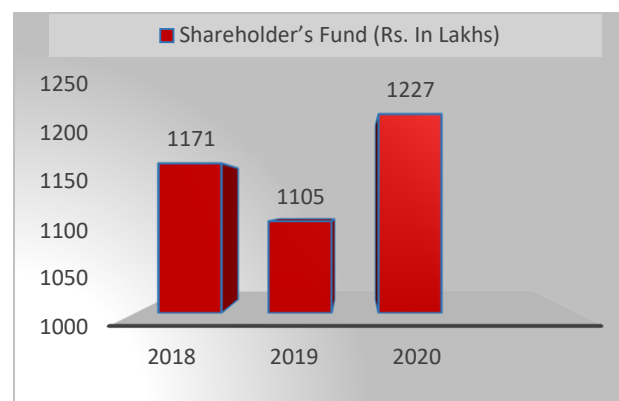
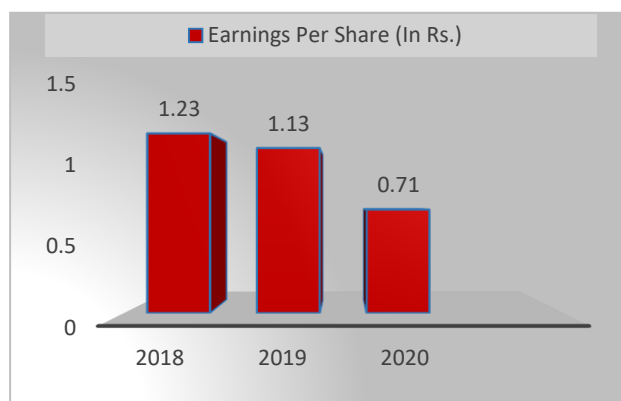
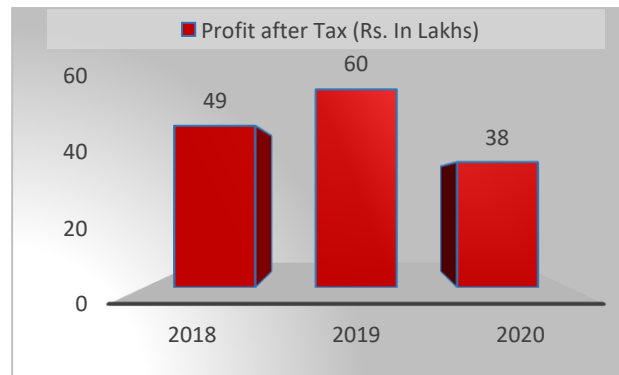
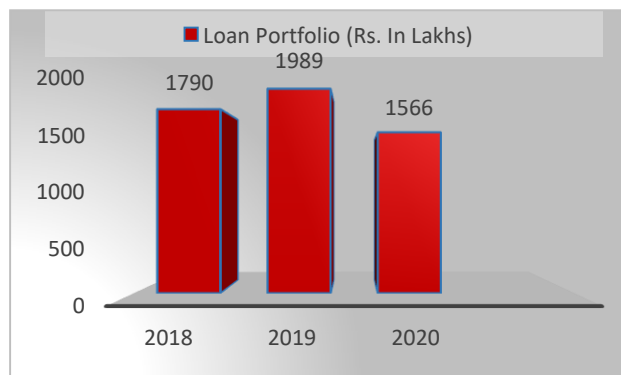
RISK MANAGEMENT COMMITTEE

Mr. Vinod K. Jain	Chairman
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Mr. Arjun Lal Jain	Member
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Mr. Nishant Badala	Member
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PERFORMANCE HIGHLIGHTS



FINANCIAL HIGHLIGHTS

Rs. In Lakhs

	2017-18	2018-19	2019-20
Share Capital	538	538	538
Reserve and Surplus	633	567	689
Borrowings from Banks	882	991	668
Receivables under financing activities	1790	1989	1566
Disbursements during the period	1064	456	95
GNPA%	9.59	8.41	4.31
NNPA%	8.35	0.88	0.00
Gross Interest Income	288	369	367
Interest Cost	111	122	101
Net Interest Income(NII)	177	248	262
Net Interest Margin To Average Asset %	8.77	13.11	14.72
Yield on Portfolio %	11.29	20.07	20.88
PBT	65	81	50
PAT	49	61	38
Earnings Per Share	1.23	1.13	0.71
Capital Adequacy Ratio %	51.26	51.38	67.51
Return on Assets %	2.44	2.60	1.78
Return on Equity %	5.10	5.34	3.27

S R G SECURITIES FINANCE LIMITED

AT A GLANCE

OVERVIEW

S R G Securities Finance Limited is a BSE SME listed Non-Banking Finance Company (NBFC), incorporated on 6th March, 1995. The Company started its operations as NBFC after getting registered with RBI in year 1999. It has completed its 21 years of journey as NBFC.

S R G Securities Finance Limited is a part of SRG Group of Companies, one of the most respected organizations in South Rajasthan with over 21 Years of robust customer focused approach and a continuous quest for being the most preferred when it comes to financial assistance.

The Company is engaged in providing financial assistance to people through various loan products like Business Loans- Micro Finance and Enterprise Loans, Vehicle finance, equipment finance.

VISION

We aim to be the most respected financial services provider that reaches out to the millions of people pan-India. We aspire to live up the expectations of our clients, our people, our investors, and the society.

“TO BE UNIVERSALLY RESPECTED FINANCIAL SERVICE ORGANISATION”

STRENGTHS

- | | |
|--|--|
| • High Capital Adequacy Ratio | • Convenient repayment of loans with easy EMIs |
| • Diversified Product & Customer Profile | |
| • Adequate Internal Control System | • Our Loan plans allow you to choose a plan that suits your needs |
| • Experienced Promoters | |
| • Brand Name of SRG Group in Rural Sector | • Competitive Interest rates for all loan products |
| • Flexible repayment options | |
| • Speedy processing and sanctioning of loan | • Hassle-free documentation process offering you maximum flexibility |
| • Loan eligibility for the widest range of customer profiles | • Dealings are transparent |

CHAIRMAN'S MESSAGE

VINOD K. JAIN

Managing Director

Dear Shareholders,

It gives me immense pleasure to present the Annual Report for the financial year ending 31st March, 2020 along with the Board's Report, Audited Annual Accounts and the Auditor's Report of your Company.

Financial Year 2020 presented its own set of challenges as the sector continued to face the ongoing liquidity crisis. Even as the economy already faced pressures due to the financial sector weakness, the fag-end of the financial year under review brought more turbulence. The world faced the novel Coronavirus pandemic, which has impacted almost every aspect of human life. We extend our sincere gratitude to the medical personnel, health officials, government leaders and volunteers around the world who have been working tirelessly to contain the COVID-19 pandemic.

We are making our efforts to meet the financing needs of the under-served segments of society such as small enterprises. We are also leading in providing small ticket personal loans, financing for working capital requirements along with Business Loans- Micro Finance and Enterprise Loans etc. Our believe in living by strong values, fair practices and processes helped us to reach out to various sections of society and to becoming a helping hand in their progress.

I am warmly thankful to our shareholders, all employees, bankers, regulatory bodies, governmental administration, business associates, customers and all other stakeholders for being firm partners in the Company's support. I am convinced that with your continued support.

Yours sincerely,

Vinod K. Jain
Managing Director
DIN: 00248843

STATUTORY REPORTS