



S. V. TRADING & AGENCIES LIMITED

**31st ANNUAL REPORT
2010-2011**

S. V. Trading & Agencies Limited

BOARD OF DIRECTORS

**SHRI RAJENDRA SOMANI
SHRI ADARSH SOMANI
SHRI SURESH PARIKH
SHRI SURENDRA SOMANI**

BANKERS

**CENTRAL BANK OF INDIA
PUNJAB NATIONAL BANK
CORPORATION BANK**

AUDITORS

**S. G. KABRA & CO.
Chartered Accountants,
MUMBAI**

REGISTERED OFFICE

**1076, DR. E. MOSES ROAD,
WORLI,
MUMBAI 400 018**

S. V. Trading & Agencies Limited

NOTICE

NOTICE is hereby given that the Thirty-First Annual General Meeting of the Company will be held at 1076 Dr. E. Moses Road, Worli, Mumbai 400 018, on Friday the 30th September'2011 at 1.30 P.M. to transact the following business :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March'2011 and the Profit & Loss Account for the year ended on that date of the Company and the Report of Directors' And Auditors' thereon.
2. To appoint a Director in place of Shri Rajendra Somani who retires by rotation and being eligible , offers himself for reappointment
3. To appoint a director in place of Shri Adarsh Somani who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

By order of the Board

(RAJENDRA SOMANI)
Director

Place : Mumbai

Date : 23rd August'2011

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of members and Share transfer books of the Company will remain closed from 23rd September, 2011 to 30th September, 2011.

S. V. Trading & Agencies Limited

DIRECTORS' REPORT

To

The Members

Your Directors have pleasure in presenting the THIRTY FIRST Annual Report together with the Audited Statement of Accounts for the year ended 31st March' 2011.

FINANCIAL HIGHLIGHTS :

	Rs. in lacs	
	Curent year	Previous year
Gross Profit/(Loss)	39.53	79.52
Less : Interest	51.15	55.94
Depreciation	0.00	0.00
Provision for Income tax	0.00	0.00
Leaving a Balance	(11.62)	23.58
Balance brought forward from previous year	(466.86)	(490.44)
Balance carried to balance Sheet	(478.48)	(466.86)

DIVIDEND :

Your Directors do not recommend any dividend, for the year, under review, in view of the loss incurred in the company.

FIXED DEPOSITS :

During the year under review the Company has not accepted any deposit from the public.

PARTICULARS OF EMPLOYEES :

None of the employees are drawing salary and allowance exceeding the limits prescribed U/S. 217(2A) of the Companies Act, 1956 hence the information need not to be given.

CONSERVATION OF ENERGY, TECHNOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Since the Company has no manufacturing activities the disclosure of particulars as required under Section 217 (1) (e) of the Companies Act 1956, read with the (Disclosure of Particulars in the Report of the Board of Directors) Rules 1988 are not applicable in so far it relates to the conservation of energy and technology absorptions.

There were no foreign exchange earnings and outgo during the year under review :

DIRECTORS RESPONSIBILITY STATEMENT AS PER SECTION 217(2AA) OF THE COMPANIES ACT,1956.

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to director's responsibility statement, it is hereby confirmed.

- that in the preparation of the accounts for the financial year ended 31st March'2011 the applicable accounting standards have been followed
- that the director's have selected such accounting policies and applied them consistently and made judgement and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
- that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguard of the assets of the company and for preventing and detecting fraud and other irregularities;
- that the directors have prepared the accounts for the financial year ended 31st March'2011 on a 'going concern' basis.

CERTIFICATE OF COMPLIANCE :

The Certificate of Compliance for all the provisions the Companies Act 1956, by a secretary in whole time practice is attached hereto, as required under section 383 A of the said Act.

LISTING /TRADING OF SHARES:

Your Company shares are listed with The Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai 400 001, but were suspended for trading. The Board is pleased to inform the members that suspension of trading has been revoked by Bombay Stock Exchange Limited and the shares are now trade able in Bombay Stock Exchange Limited.

The Scrip code of shares of the company is 503622

The listing fee for the current year have been paid.

DIRECTORS :

Shri Rajendra Somani & Shri Adarsh Somani Director of the Company retires by rotation under the Company's Articles of Association and is eligible for re-appointment

AUDITORS :

Members are requested to appoint Auditors for the current year and fix their remuneration, M/s. S. G. Kabra & Co. Chartered Accountants, the existing Auditors have informed their eligibility for re-appointment.

For and on behalf of the Board

Place : Mumbai
Date : 23rd August'2011

RAJENDRA SOMANI (DIRECTOR)
SURENDRA SOMANI (DIRECTOR)
ADARSH SOMANI (DIRECTOR)

S. V. Trading & Agencies Limited

COMPLIANCE CERTIFICATE

(Under Proviso to Sub-Section (1) of Section 383A of the Companies Act, 1956)

Registration No. : 11-022309 of 1980
Nominal Capital : Rs. 50,00,000/-
Paid-up Capital : Rs. 10,00,000/-

To
The Members,
S V TRADING & AGENCIES LIMITED

We have examined the registers, records, books and papers of **S V TRADING & AGENCIES LIMITED** having its registered office at 1076, Dr E Moses Road, Worli, Mumbai – 400 018 as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31st March, 2011. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

01. the company has kept and maintained all registers as stated in Annexure “A” to this certificate as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
02. the company has duly filed the forms and returns as stated in Annexure “B” to this certificate with the Ministry of Corporate Affairs beyond the time prescribed under the Act and the rules made thereunder.
03. the company is a public limited company and hence comments are not required .
04. the Board of Directors duly met 8 times on 30th April, 2010, 14th August, 2011, 2nd September, 2010, 15th November, 2010, 7th January, 2011, 31st January, 2011, 14th February, 2011 and 23rd March, 2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Books maintained for the purpose.
05. the company has closed its Register of Members during the year from 23rd September, 2010 to 30th September, 2010 and has complied with the provisions of the Act.
06. the Annual General Meeting for the financial year ended on 31st March, 2010 was held on 30th September, 2010 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
07. no extra ordinary general meeting was held during the financial year under scrutiny.
08. the company has not advanced any loan to its directors and/or persons or firms or companies referred in the Section 295 of the Act.
09. the company has entered into contract falling within the purview of section 297 of the Act, during the year under review.
10. the company has made necessary entries in the register maintained under Section 301 of the Act.
11. as there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company did not issue any duplicate share certificates during the financial year under scrutiny.
13. the company has :
 - i. delivered all the certificates on lodgment thereof for transfer in accordance with the provisions of the Act.
 - ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.

S. V. Trading & Agencies Limited

- iii. not posted warrants to any member of the company as no dividend was declared during the financial year.
 - iv. no amounts unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
 - v. duly complied with the requirements of Section 217 of the Act.
- 14. the Board of Directors of the company is duly constituted and there was no appointment of directors, additional directors, alternate directors and directors to fill casual vacancy during the financial year under scrutiny.
 - 15. the company has not appointed any Managing Director or Whole-time Director during the financial year under scrutiny.
 - 16. the company has not appointed any sole-selling agents during the financial year under scrutiny.
 - 17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act
 - 18. the Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
 - 19. the company has not issued any shares/debentures/other securities during the financial year under scrutiny.
 - 20. the company has not bought back any shares during the financial year under scrutiny.
 - 21. the company has not issued any preference shares/debentures and hence there is no question of redemption of the same.
 - 22. during the year there was no need for the company to keep in abeyance right to dividend, rights shares and bonus shares.
 - 23. the company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year under scrutiny.
 - 24. the amounts borrowed by the company from banks and bodies corporate are within the borrowing limits of the company and that necessary resolution as per Section 293(1)(d) of the Act has been passed in earlier years.
 - 25. the company has made investments in other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
 - 26. the company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
 - 27. the company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
 - 28. the company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
 - 29. the company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
 - 30. the company has not altered its Articles of Association during the year under scrutiny.