

**S V TRADING AND AGENCIES LIMITED**  
**ANNUAL REPORT**  
**2015-2016**

**REGISTERED OFFICE:- SHOP NO.006, BUILDING NO.1, VASANT  
AISHWARYA C.H.S. LTD., MATHURADAS EXTN. ROAD, KANDIVALI (WEST)  
MUMBAI-400067.**

## S V TRADING AND AGENCIES LIMITED

Annual Report: 2015-16

CIN	:	L51900MH1980PLC022309	
Registered office	:	Shop No.006, Building No. 1, Vasant Aishwarya C.H.S. Ltd. Mathuradas Extn. Road, Kandivali (West), Mumbai- 400067	
Board of Directors	:	Mr. Manoharbhaj P. Joshi	Director
		Mr. Gopal Lal Paliwal	Managing Director
		Mr. Rajeev Sharma	Independent Director
		Mr. Kulbir Singh Pasricha	Independent Director
		Mr. Sunil Upadhayay	Independent Director
		Ms. Jyotsana Joshi	Director
Chief Financial officer	:	Mr. Prakash Chandra	
Bankers	:	Axis Bank Limited	
Statutory Auditors	:	S.G. Kabra & Co, Chartered Accounts	
Share Registrar & Transfer Agent	:	System Support Services 209, Shivalik Industrial Estate 89, Andheri Kurla Road, Near SITEL Andheri (East), Mumbai – 400 072	
Website	:	<a href="http://www.svtrading.co.in/">http://www.svtrading.co.in/</a>	

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## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 36<sup>th</sup> Annual General Meeting of the Members of **S V Trading and Agencies Limited** will be held on Friday, September 23, 2016 at Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East), Mumbai- 400059 at 11.30 a.m. to transact the following business;

### Ordinary Business:

1. To receive, consider and adopt the financial statements of the Company for the financial year ended on 31<sup>st</sup> March 2016 including the audited Balance Sheet as at 31<sup>st</sup> March 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Jyotsana Joshi (DIN: 06947640), who retires by rotation and being eligible, offered herself for re-appointment
3. To consider and, if thought fit, to pass, with or without modification, the following resolution as an ordinary resolution:

"RESOLVED that M/s. S G Kabra & Co., Chartered Accountants (Firm Registration No.104507W), the retiring Auditors be re-appointed as Auditors of the Company pursuant to Section 139 of the Companies Act, 2013, (the "Act"), the Companies (Audit and Auditors) Rules, 2014 and such other applicable provisions, if any, of the Act or Rules framed there-under from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to fix the remuneration payable and the reimbursement of out-of-pocket expenses, if any, to the said Auditors."

**By Order of the Board of Directors of  
S V Trading and Agencies Limited**

**Sd/-**

Gopal Lal Paliwal  
Managing Director  
DIN: 06522898

### Registered Office:

Shop No.006, Building No. 1,  
Vasant Aishwarya C.H.S. Ltd  
Mathuradas Ext. Road,  
Kandivali (West) Mumbai - 400067

Place: Mumbai,

Dated: August 11, 2016

**Notes:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING OF THE COMPANY IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and same person shall not act as Proxy for any other person or shareholder.
3. The instrument appointing the Proxy, duly completed and signed, must be deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting. A proxy does not have the right to speak at the meeting and can vote only on a poll.
4. The Register of Members of the Company shall remain closed from Saturday, September 17, 2016 to Friday, September 23, 2016 (both days inclusive).
5. This notice is being sent to all the members, whose names appear in the Register of Members/ Records of Depositories as on the close of working hours on August 26, 2016.
6. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the registered office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
7. The Notice of the Annual General Meeting is being sent electronically to all the shareholders who have registered their email addresses with the Company/Depositories and to the other shareholders by Speed Post / Registered Post / Courier.
8. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the Meeting. This would enable the Company to compile the information and provide replies in the meeting.
9. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to offer Remote e-voting facility which will enable the members to cast their votes electronically on all the resolutions set out in the notice. The Board of Directors has appointed ManojMimani,partner R M Mimani & Associates LLP, Company Secretaries (ACS 17083, CP 11601) as Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
10. E-voting Facility: (i)The e-voting period commences on Tuesday, September 20, 2016 (9.00 a.m.) and ends on Thursday, September 22, 2016 (5.00 p.m.). The Remote e-voting module shall be disabled for voting thereafter. (ii) The Company has engaged Central Depository Services (India) Limited ("CDSL") to offer Remote e-voting facility to all its members to enable them to cast their vote electronically.
11. Voting rights will be reckoned on the paid-up value of the shares registered in the name of the members as on the cut-off date i.e. September 16, 2016. The Scrutinizer, after scrutinizing the votes cast at the 36<sup>th</sup>Annual General Meeting, and through remote e-voting will, not later than three days of the conclusion of the 36<sup>th</sup>Annual General Meeting, make a consolidated report and submit the same to the Chairman/Managing Director. The resultsalongwith the consolidated scrutinizer's report shall be placed on the website of the Company and on the website of CDSL

within three days from the conclusion of the 36<sup>th</sup> Annual General Meeting. The results shall simultaneously be communicated to the Stock Exchange.

12. The Voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company.
13. The equity shares of the Company are mandated for trading in the compulsory demat mode. The ISIN No. allotted for the Company's shares is INE404N01019.
14. Members / Proxies are requested to bring attendance-slip along with their copy of Annual Report to the Meeting.
15. Members desiring to exercise their vote by using e-voting facility should carefully follow the instructions given below.
  - a. The shareholders should log on to the e-voting website: [www.evotingindia.com](http://www.evotingindia.com)
  - b. Click on Shareholders Tab.
  - c. Enter your User ID:
    - i. For CDSL: [16 digits beneficiary ID];
    - ii. For NSDL: [8 Character DP ID followed by 8 Digits Client ID];
    - iii. Members holding shares in physical form should enter folio number registered with the Company.
  - d. Enter the image verification as displayed and click on login If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and have cast your vote earlier for EVSN of any company, then your existing password is to be used.
  - e. If you are a first time user, follow the steps given below and fill the appropriate boxes: for members holding shares in demat form and physical form: PAN\* enter your 10digit alpha-numeric \*PAN issued by Income Tax Department (in capital) (Applicable for both demat shareholders as well as physical shareholders)
  - f. Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on the Attendance Slip.
  - g. In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. DOB Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format. Dividend Bank Details# Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. # please enters the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction
  - h. After entering these details appropriately, click on "SUBMIT" tab.
  - i. Members holding shares in physical form will then directly reach the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly

recommended not to share your password with any other person and take utmost care to keep your password confidential.

- j. For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
  - k. Click on the relevant EVSN for SVTrading and Agencies Limited on which you choose to vote.
  - l. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
  - m. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
  - n. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
  - o. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
  - p. If demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
  - q. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate. A scanned copy of the registration form bearing the stamp and signature of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
16. Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, there will not be voting by show of hands on any of the agenda items at the Meeting and poll will be conducted in lieu thereof.

**17. Profile of Directors being appointed**

As required by SEBI (Listing Obligation and disclosure requirements) Regulations, the particulars of Directors who are proposed to be appointed or re-appointed are given below.

**Details of Directors seeking appointment or re-appointment as required under SEBI (LODR), Regulations, 2015**

Particulars	Director
Name of the Director	Ms. Jyotsana Vishnu Joshi
DIN	06947640
Date of Birth	19-11-1973
Date of appointment on the Board	12-09-2014

Qualification	Under Graduate
Expertise	None
Relationship with Director	Nil
Directorship in other Companies	Nil
Membership/Chairmanship in Committees	Nil
Shareholding in the Company	None

**By order of the Board of Directors of  
S V Trading and Agencies Limited**

**Sd/-**  
Gopal Lal Paliwal  
Managing Director  
DIN: 06522898

Place: Mumbai,  
Dated: August 11, 2016



## DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

Dear Members,  
S V TRADING AND AGENCIES LIMITED

The Directors are pleased to present the 36<sup>th</sup> Annual Report together with the Audited Financial Statements for the financial year ended March 31, 2016. The Management Discussion and Analysis is also included in this Report.

### 1. FINANCIAL PERFORMANCE

The brief financial results of the Company are as detailed below:

[In Rs.]		
Particulars	Year ended 31 <sup>st</sup> March 2016	Year ended 31 <sup>st</sup> March 2015
Revenue from operation	11,828,042	15,366,062
Profit/(Loss) before taxation	(42,321)	6,083,686
Less: Tax Expense	-	1,164,359
<b>Profit/(Loss) after tax</b>	<b>(42,321)</b>	<b>4,919,327</b>

### 2. OPERATION AND STATE OF THE AFFAIRS OF THE COMPANY

During the financial year ended on March 31 2016, your Company reported a negative growth in revenue from operation over the previous year. The revenue from operations stood at Rs. 1.18 crores as compared with Rs. 1.54 crores in the previous year. During the financial year ended on March 31, 2016, the Company earned revenue of Rs. 10.75 lacs from treasury operation, as compared to Rs. 71.70 lacs in the previous year.

The loss before tax stood at Rs. 0.42 lacs against profit of Rs. 60.8 lacs in the previous year. The net loss for the year stood at Rs. 0.42 lacs against profit of Rs. 49 lacs reported in the previous year.

Due to lower income from other sources during the financial year ended on March 31, 2016 as compared to previous financial year, the company has incurred losses, as the funds have been in the business operation of the Company which result of which would be reflected in the coming years.

At present your Company is doing its existing line business to the optimum use of its resources and is taking the effort to improve its Earning per Share (EPS) and management has no plan of venturing into any new business.

### 3. CORPORATE OVERVIEW

During the year the company is in the business of general trading. There is no change in nature of the business of the Company. The Company has its registered office at Mumbai.

### 4. OVERVIEW OF THE ECONOMY AND ANALYSIS

As per the latest GDP growth estimates, Indian economy grew by 7.9% in FY 16 compared to 7.4% in FY15, mostly driven by improved economic fundamentals and revision of GDP methodology calculation. Even inflation showed signs of moderation, a welcome sign - wholesale price and

consumer price inflation declined. Reduced inflation, falling crude oil prices, stable Rupee, improved purchasing power and consumer spending, higher capital inflows supported by the government policy reforms have already put India on an accelerating growth track and improved the business outlook.

Reforms like e-auctions of coal mines and telecom, FDI hike in insurance, speedier regulatory approvals etc. will be critical growth enablers to de-bottleneck stalled projects, improve the investment outlook and the ease of doing business in the country. Reforms currently underway such as GST implementation, Amendment on Land Acquisition Bill, Labour Reforms, etc. are expected to provide the requisite thrust for growth in the medium-term.

### **Opportunities and Challenges**

Being a major employer in India coupled with strong industry linkages with the rural economy augurs trading activities as one of the most significant sectors with an incremental growth potential. Rural economy has seen a spurt in income levels the last few years and this is the right time to promote trade and investment. Being one of the key focus sectors under the Government's "Make in India" campaign is a testimony to the huge growth potential the trading and investment activities. Globally, favourable trade policy reforms would also allow the trade and investment to expand its trade partners, improve its export competitiveness and contribute substantially to the nation's income.

However, the trading and investment are constrained with many challenges including rising costs (wages, inventory and interest costs), intensified competition from other low cost countries and political risk to implement the reforms like GST etc. Such issues need to be addressed to result in unlocking maximum growth potential.

## **5. DIVIDEND AND RESERVES**

In view of the losses incurred during the financial year, Your Directors do not recommend any dividend for the financial year ended on March 31, 2016.

## **6. SHARE CAPITAL**

The paid up equity share capital as at March 31, 2016 stood at 171,000,000 (Rupees Seventeen crores ten lacs). There is no change in the share capital of the company during the financial year.

## **7. SUBSIDIARY AND ASSOCIATES COMPANIES**

As on March 31, 2016, the Company had the following Subsidiaries:

1. Dhinak Mercantile Private Limited
2. Deetya Tradex Private Limited

All of them are presently unlisted. The Company did not have any associate or joint ventures company as on March 31, 2016

Both the subsidiaries did not carry out any business activity during the financial year ended on March 31, 2016.

Pursuant to Section 129(3) of the Companies Act, 2013 read with rule 5 of the Companies (Accounts), Rules 2014, the statement containing the salient features of the financial statements if the Company's subsidiaries (in form AOC-1) is forming the part of the consolidated financial statements.