

S V TRADING AND AGENCIES LIMITED
ANNUAL REPORT
2016-2017

**REGISTERED OFFICE:- SHOP NO.006, BUILDING NO.1, VASANT
AISHWARYA C.H.S. LTD., MATHURADAS EXTN. ROAD,
KANDIVALI (WEST) MUMBAI-400067.**

S V TRADING AND AGENCIES LIMITED

Annual Report: 2016-17

CIN	:	L51900MH1980PLC022309	
Registered office	:	Shop No.006, Building No. 1, Vasant Aishwarya C.H.S.Ltd. Mathuradas Ext. Road, Kandivali (West), Mumbai- 400067	
Board of Directors	:	Mr. Manoharbhaj P. Joshi	Director
		Mr. Gopal Lal Paliwal	Managing Director
		Mr. Rajeev Sharma	Independent Director
		Mr. Kulbir Singh Pasricha	Independent Director
		Mr. Sunil Upadhayay	Independent Director
		Ms. Jyotsana Joshi	Director
Chief Financial officer	:	Mr. Prakash Chandra	
Bankers	:	Axis Bank Limited	
Statutory Auditors	:	S.G. Kabra & Co., Chartered Accountant	
Share Registrar & Transfer Agent	:	Link Intime India Pvt. Ltd. C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai-400083 Mumbai: 022-49186270, Fax: 022-49186060 Email: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in	
Website	:	http://www.svtrading.co.in/	

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 37th Annual General Meeting of the Members of **S V Trading and Agencies Limited** will be held on Saturday, September 23, 2017 at Acme Plaza Bldg. No. -2 Fifth Floor, Andheri Kurla Road, Andheri (East), Mumbai- 400059 at 12.00 noon to transact the following business;

Ordinary Business:

1. To receive, consider and adopt the financial statements of the Company for the financial year ended on 31st March 2017 including the audited Balance Sheet as at 31st March 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Manoharbhay P Joshi (DIN: 02208711), who retires by rotation and being eligible, offered himself for re-appointment.
3. To consider and, if thought fit, to pass, with or without modification, the following resolution as an ordinary resolution:

“RESOLVED that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there-under, as amended from time to time R Soni & Co., Chartered Accountants (Firm Registration No. (FRN No. 130349W) be and is hereby appointed as statutory auditor of the company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2022 subject to ratification at every Annual General Meeting;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to fix the remuneration payable and the reimbursement of out-of-pocket expenses, if any, to the said Auditors.”

**By Order of the Board of Directors of
S V Trading and Agencies Limited**

**Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898**

Registered Office:

Shop No.006, Building No. 1,
Vasant Aishwarya C.H.S. Ltd
Mathuradas Ext. Road,
Kandivali (West) Mumbai - 400067

Place: Mumbai,
Dated: August 11, 2017

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING OF THE COMPANY IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and same person shall not act as Proxy for any other person or shareholder.
3. The instrument appointing the Proxy, duly completed and signed, must be deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting. A proxy does not have the right to speak at the meeting and can vote only on a poll.
4. The Register of Members of the Company shall remain closed from Monday, September 18, 2017 to Saturday, September 23, 2017 (both days inclusive).
5. This notice is being sent to all the members, whose names appear in the Register of Members/ Records of Depositories as on the close of working hours on August 25, 2017.
6. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the registered office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
7. The Notice of the Annual General Meeting is being sent electronically to all the shareholders who have registered their email addresses with the Company/Depositories and to the other shareholders by Speed Post / Registered Post / Courier.
8. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the Meeting. This would enable the Company to compile the information and provide replies in the meeting.
9. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to offer Remote e-voting facility which will enable the members to cast their votes electronically on all the resolutions set out in the notice. The Board of Directors has appointed Mr. ManojMimani,partner R M Mimani & Associates LLP, Company Secretaries (ACS 17083, CP 11601) as Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
10. E-voting Facility: (i)the e-voting period commences on Wednesday, September 20, 2017 (9.00 a.m.) and ends on Friday, September 22, 2017 (5.00 p.m.). The Remote e-voting module shall be disabled for voting thereafter. (ii) The Company has engaged Central Depository Services (India) Limited ("CDSL") to offer Remote e-voting facility to all its members to enable them to cast their vote electronically.
11. Voting rights will be reckoned on the paid-up value of the shares registered in the name of the members as on the cut-off date i.e. September 16, 2017. The Scrutinizer, after scrutinizing the votes cast at the 37thAnnual General Meeting, and through remote e-voting will, not later than three days of the conclusion of the 37thAnnual General Meeting, make a consolidated report and submit the same to the Chairman/Managing Director. The resultsalongwith the consolidated scrutinizer's report shall be placed on the website of the Company and on the website of CDSL

within three days from the conclusion of the 37th Annual General Meeting. The results shall simultaneously be communicated to the Stock Exchange.

12. The Voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company.
13. The equity shares of the Company are mandated for trading in the compulsory demat mode. The ISIN No. allotted for the Company's shares is INE404N01019.
14. Members / Proxies are requested to bring attendance-slip along with their copy of Annual Report to the Meeting.
15. Members desiring to exercise their vote by using e-voting facility should carefully follow the instructions given below.
 - a. The shareholders should log on to the e-voting website: www.evotingindia.com
 - b. Click on Shareholders Tab.
 - c. Enter your User ID:
 - i. For CDSL: [16 digits beneficiary ID];
 - ii. For NSDL: [8 Character DP ID followed by 8 Digits Client ID];
 - iii. Members holding shares in physical form should enter folio number registered with the Company.
 - d. Enter the image verification as displayed and click on login If you are holding shares in demat form and had logged on to www.evotingindia.com and have cast your vote earlier for EVSN of any company, then your existing password is to be used.
 - e. If you are a first-time user, follow the steps given below and fill the appropriate boxes: for members holding shares in demat form and physical form: PAN* enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (in capital) (Applicable for both demat shareholders as well as physical shareholders)
 - f. Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on the Attendance Slip.
 - g. In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. DOB Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format. Dividend Bank Details# Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. # please enters the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction
 - h. After entering these details appropriately, click on "SUBMIT" tab.
 - i. Members holding shares in physical form will then directly reach the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly

recommended not to share your password with any other person and take utmost care to keep your password confidential.

- j. For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - k. Click on the relevant EVSN for SVTrading and Agencies Limited on which you choose to vote.
 - l. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - m. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - n. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - o. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - p. If demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & entering the details as prompted by the system.
 - q. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate. A scanned copy of the registration form bearing the stamp and signature of the entity should be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
16. Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, there will not be voting by show of hands on any of the agenda items at the Meeting and poll will be conducted in lieu thereof.
17. **Profile of Directors being appointed**
As required by SEBI (Listing Obligation and disclosure requirements) Regulations, the particulars of Directors who are proposed to be appointed or re-appointed are given below.

Details of Directors seeking appointment or re-appointment as required under SEBI (LODR), Regulations, 2015

Particulars	Director
Name of the Director	Mr. Manoharbhai P. Joshi
DIN	02208711
Date of Birth	05-06-1969
Date of appointment on the Board	27-02-2014
Qualification	SSC
Expertise	More than 15 years' experience in business and industry
Relationship with Director	Nil
Directorship in other Companies	2 Private Company
Membership/Chairmanship in Committees	AsMemberinStakeholderRelationshipcommittee of SV Trading & Agencies Limited
Shareholding in the Company	432,430

**By order of the Board of Directors of
S V Trading and Agencies Limited**

**Sd/-
Gopal Lal Paliwal
Managing Director
DIN: 06522898**

Place: Mumbai,
Dated: August 11, 2017

DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

Dear Members,
S V TRADING AND AGENCIES LIMITED

The Directors are pleased to present the 37th Annual Report together with the Audited Financial Statements for the financial year ended March 31, 2017. The Management Discussion and Analysis is also included in this Report.

1. FINANCIAL PERFORMANCE

The brief financial results of the Company are as detailed below:

Particulars	[In Rs.]	
	Year ended 31 st March 2017	Year ended 31 st March 2016
Revenue from operation	56,246,426	11,828,042
Profit/(Loss) before taxation	4,840,979	(42,321)
Less: Tax Expense	1,495,863	-
Profit/(Loss) after tax	3,345,116	(42,321)

2. OPERATION AND STATE OF THE AFFAIRS OF THE COMPANY

During the financial year ended on March 31, 2017, your Company reported growth in revenue from operation over the previous year. The revenue from operations stood at Rs. 5.6 crores as compared with Rs. 1.18 crores in the previous year. During the financial year ended on March 31, 2017, the Company earned a profit before tax of Rs. 48.41 lacs as compared to loss of Rs. 0.42 lacs in the previous year.

At present your Company is doing its existing line business to the optimum use of its resources and is taking the effort to improve its Earning per Share (EPS) and management has no plan of venturing into any new business.

3. CORPORATE OVERVIEW

During the year the company is in the business of general trading. There is no change in nature of the business of the Company. The Company has its registered office at Mumbai.

4. OVERVIEW OF THE ECONOMY AND ANALYSIS

As per the latest GDP growth rate is 7.1% in FY 17 compared to 7.9% in FY16, due to demonetization, initial stage of implementation of GST and slow down across the world. Even inflation showed signs of moderation, a welcome sign - wholesale price and consumer price inflation declined. Reduced inflation, falling crude oil prices, stable Rupee, improved purchasing power and consumer spending, higher capital inflows supported by the government policy reforms have already put India on an accelerating growth track and improved the business outlook.

Reforms like e-auctions of coal mines and telecom, FDI hike in insurance, speedier regulatory approvals etc. will be critical growth enablers to de-bottleneck stalled projects, improve the investment outlook and the ease of doing business in the country. Reforms currently underway such as GST implementation, Amendment on Land Acquisition Bill, Labour Reforms, etc. are expected to provide the requisite thrust for growth in the medium-term.

Opportunities and Challenges

Being a major employer in India coupled with strong industry linkages with the rural economy augurs trading activities as one of the most significant sectors with an incremental growth potential. Rural economy has seen a spurt in income levels the last few years and this is the right time to promote trade and investment. Being one of the key focus sectors under the Government's "Make in India" campaign is a testimony to the huge growth potential the trading and investment activities. Globally, favourable trade policy reforms would also allow the trade and investment to expand its trade partners, improve its export competitiveness and contribute substantially to the nation's income.

However, the trading and investment are constrained with many challenges including rising costs (wages, inventory and interest costs), intensified competition from other low-cost countries and political risk to implement the reforms like GST etc. Such issues need to be addressed to result in unlocking maximum growth potential.

5. DIVIDEND AND RESERVES

In view of the insufficient profit earned during the financial year, Your Directors do not recommend any dividend for the financial year ended on March 31, 2017.

6. SHARE CAPITAL

The paid-up equity share capital as at March 31, 2017 stood at 171,000,000 (Rupees Seventeen crores ten lacs). There is no change in the share capital of the company during the financial year.

7. SUBSIDIARY AND ASSOCIATES COMPANIES

As on March 31, 2017, the Company had the following Subsidiaries:

1. Dhinak Mercantile Private Limited
2. Deetya Tradex Private Limited

Both the above-mentioned subsidiaries are presently unlisted and did not carry out any business activity during the financial year ended on March 31, 2017. The Company does not have any other associate or joint ventures Company as on March 31, 2017.

Pursuant to Section 129(3) of the Companies Act, 2013 read with rule 5 of the Companies (Accounts), Rules 2014, the statement containing the salient features of the financial statements if the Company's subsidiaries (in form AOC-1) is forming the part of the consolidated financial statements.

8. CONSOLIDATED FINANCIAL STATEMENT

In compliance with Section 129(3) of the Companies Act, 2013 and Rules made thereunder, Accounting Standards 21, 23 and 27 of Companies (Accounting Standards) Rules, 2006, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Consolidated Financial Statements form part of this Annual Report.

Consolidated Financial Statements presented by your Company include financial information about its aforesaid subsidiaries. The standalone financial statements of SV Trading and Agencies Limited as well as its aforesaid subsidiaries will be available on the website of the Company (www.svtrading.co.in).