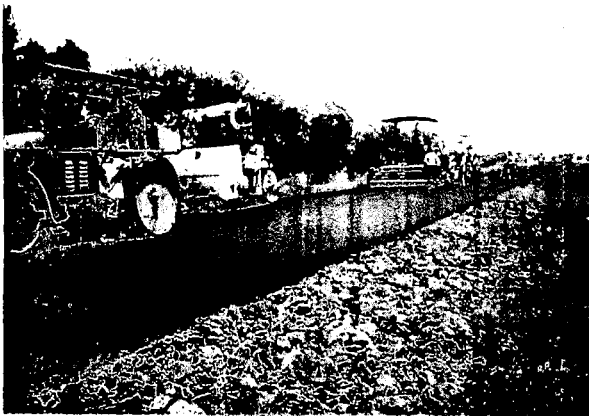
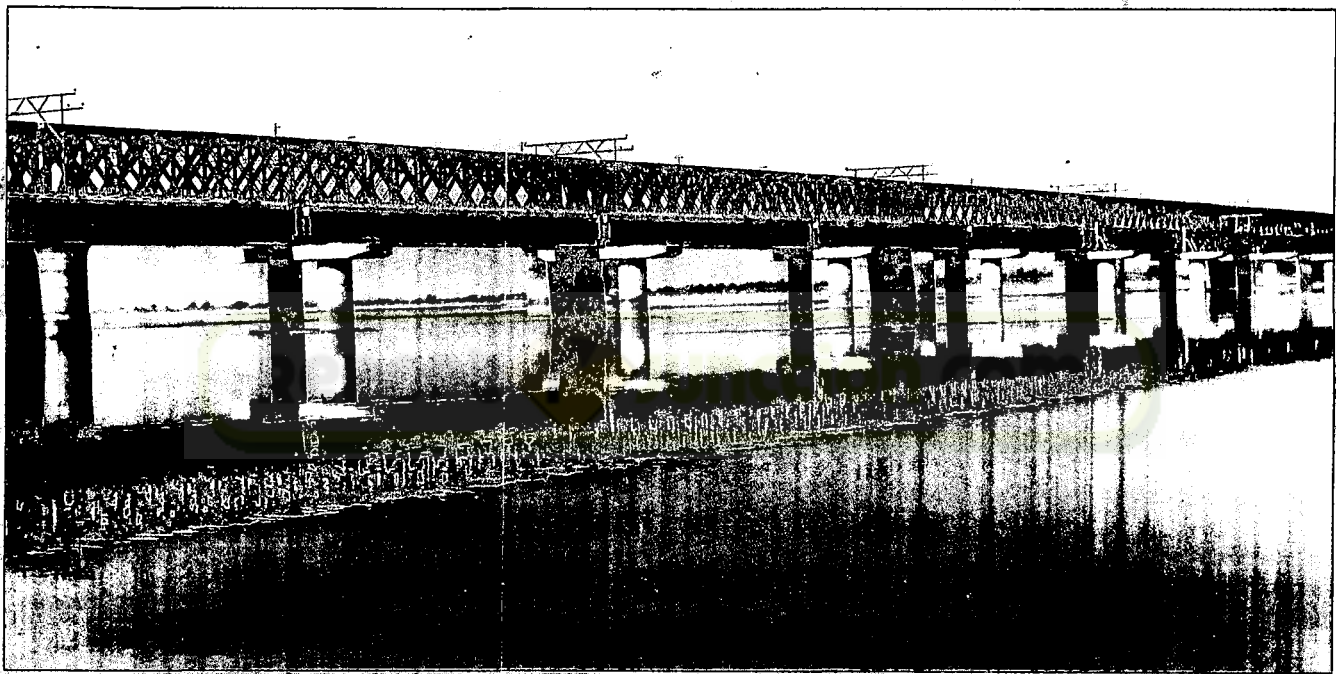


ANNUAL REPORT AND ACCOUNTS 1997 - 98



CCAP LIMITED

(Formerly Central Concrete & Allied Products Limited)

Computech International Ltd. of 77/2A, Hazra Road, Calcutta - 700 029 has been appointed as Registrars and Share Transfer Agents of the Company. Shareholders may please contact them for any matters in connection with the shareholding in the Company.

Telephone : 476-7350/7351/7352/7353/7354

Fax : 474-7674

CCAP LIMITED
(FORMERLY CENTRAL CONCRETE & ALLIED PRODUCTS LIMITED)
8, Camac Street, 3rd Floor, Space - 1, Calcutta - 700 017

ATTENDANCE SLIP

(Please complete this Attendance Slip and hand it over at the entrance of the Meeting Hall)

I hereby record my presence at the Twenty-fifth Annual General Meeting of the Company to be held at Gyan Manch at 11, Pretoria Street, Calcutta - 700 071 on Saturday, the 12th September, 1998 at 11.00 A.M.



Name of the Shareholder
(in block letters)

Folio No. No. of Shares held

Signature of the Shareholder/Proxy

Note : Only Shareholders of the Company or their proxies will attend the meeting.



CCAP LIMITED
(FORMERLY CENTRAL CONCRETE & ALLIED PRODUCTS LIMITED)
8, Camac Street, 3rd Floor, Space - 1, Calcutta - 700 017

PROXY FORM

I/We..... of in the district
of being a member (s) of CCAP LIMITED, hereby
appoint of
in the district of failing him/her
of in the district of
as my/our proxy to vote for me/us and on my/our behalf at the Twenty-fifth Annual General Meeting of the
Company to be held on Saturday, the 12th September, 1998 and at any adjournment thereof.

As witness my/our hand(s) this day of 1998.

Signed by the said

Affix
30 p.
Revenue
Stamp.

Folio No. No. of Shares held

Note : The proxy must be deposited at the Registered Office of the Company, not less than 48 hours before
the time for holding the aforesaid meeting.



CCAP LIMITED
(FORMERLY CENTRAL CONCRETE & ALLIED PRODUCTS LIMITED)

8, Camac Street, 3rd Floor, Space - 1, Calcutta - 700 017

Telephone Nos : 242-0090/4272/1521
Fax No : 91-33-2421553
: 91-33-2424330

August 3, 1998.

IMPORTANT

Dear Shareholder,

- 1) Payment of Allotment Money .
- 2) Bank Account Particulars
- 3) Change of Address

1. If you have not yet paid the allotment money due in respect of the equity shares allotted to you, you are requested to send immediately at the above address, a Demand Draft drawn in favour of 'CCAP Limited' payable at Calcutta for the due allotment money together with interest @ 15% per annum for the number of days calculated from the date immediately following 5.6.95 being the last date of payment, to the actual date of payment.

It may be noted that as per the terms of allotment of the shares, failure to pay the due allotment money, renders the shares liable to forfeiture.

2. All the shareholders are requested to furnish their bank account particulars in a separate letter as per the following format direct to the Registrars and Share Transfer Agents of the Company, Computech International Ltd., 77/2A, Hazra Road, Calcutta - 700 029 within 12th September, 1998 so that these may be printed on the dividend warrants to avoid fraudulent encashment of the dividend, if the shareholders declare the proposed dividend at the ensuing Annual General Meeting : -

1. Shareholder's Name :
2. Folio No. :
3. Name of Bank/Branch :
4. Bank A/C. No. mentioning Savings or Current :
5. Address of Bank :

3. The shareholders are also requested to advise the Registrars and Share Transfer Agents of the Company about change of address, if any, within 12th September, 1998.

Yours sincerely,

T. K. Bhattacharya
Company Secretary



MD	✓		BKC	✓
CS	✓		DPY	✓
RO	✓		DEV	✓
TRA	✓		AC	✓
AGM	✓	✓	SH	✓
YE	✓	✓		

CCAP LIMITED
(Formerly Central Concrete & Allied Products Ltd.)

BOARD OF DIRECTORS :

Chairman

Mr. Chirantan Mukherji

Directors

Mr. Asamanja Mitra
Mr. Samir Ghosh
Mr. Monoj Ghose
Mr. Koushik Roy

Secretary

Mr. T.K. Bhattacharya

Auditors

G. Basu & Company
Chartered Accountants

Bankers

United Bank of India
State Bank of India

Registered Office

8, Camac Street,
3rd Floor, Space - 1,
Calcutta - 700 017.

CONTENTS :

	Page No.
Notice	3
Explanatory Statement	4
Directors' Report	5
Cash Flow Statement	8
Auditors' Report	9
Balance Sheet	12
Profit & Loss Account	13
Schedules to the Balance Sheet	14
Notes to the Profit & Loss Account	21
Balance Sheet Abstract and Company's General Business Profile	24