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Computech International Ltd. of 77/2A, Hazra Road, Calcutta-700 029 has been appointed as Registrars and Share Transfer Agents of the Company Shareholders may please contact them for any matters in connection with the shareholding in the Company.

Telephone : 476-7350/7351/7352/7353/7354 Fax : 474-7674

Designed by Banaphool Prakasani Pvt. Ltd., Calcutta-700 014 Printed at LASERWORLD, P-4A, C.I.T. Road, Calcutta-700 014, Ph. : 245 -2356 SANSCO SERVICES - Annual Reports Library Services - www.sansco.net

# **CCAP LIMITED**

## (formerly Central Concrete & Allied Products Ltd.)

#### **BOARD OF DIRECTORS :**

**Chairman** Mr. Chirantan Mukherji

#### Directors

Mr. Asamanja Mitra Mr. Samir Ghosh Mr. Monoj Ghose Mr. Koushik Roy



Secretary Mr. T. K. Bhattacharya

**Auditors** G Basu & Company Chartered Accountants

> **Bankers** United Bank of India State Bank of India

#### **Registered Office**

8, Camac Street 3rd Floor, Space - 1 Calcutta - 700 017

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## Notice

Notice is hereby given that the Twenty-seventh Annual General Meeting of the Members of CCAP Limited will be held at Gyan Manch at 11. Pretoria Street, Calcutta - 700 071 on Friday, the 15th September, 2000 at 11 A.M. to transact the following business :-

- 1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2000 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon (copies enclosed).
- 2. To declare a Dividend.
- 3. To appoint Directors in place of Mr. Asamanja Mitra and Mr. Samir Ghosh who retire by rotation and being eligible offer themselves for re-appointment.
- 4. To appoint Auditors and fix their remuneration.

### **Special Business** :

5. To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution :

"RESOLVED that pursuant to the provisions of Sections 198, 269, 309, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, consent of the Company be and is hereby accorded to the re-appointment of Mr. Asamanja Mitra as a whole-time Director of the Company for a period of three years with effect from 1st October, 2000 on the terms and conditions as to remuneration and perquisites set out in the explanatory statement."

6. To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution :--

"RESOLVED that pursuant to the provisions of Sections 198, 269, 309, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, consent of the Company be and is hereby accorded to the re-appointment of Mr. Monoj Ghose as a whole-time Director of the Company for a period of three years with effect from 1st October, 2000 on the terms and conditions as to remuneration and perquisites set out in the explanatory statement."

7. To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution :-

"RESOLVED that pursuant to the provisions of Sections 198, 269, 309, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, consent of the Company be and is hereby accorded to the re-appointment of Mr. Koushik Roy as a whole-time Director of the Company for a period of three years with effect from 1st October, 2000 on the terms and conditions as to remuneration and perquisites set out in the explanatory statement."

By order of the Board

Calcutta, Dated, the 27th June, 2000 T. K. Bhattacharya Company Secretary

#### NOTES :

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
- 2. The Dividend as recommended by the Board of Directors, if approved, will be payable to those Members whose names appear in the Company's Register of Members on 15th September. 2000.
- 3. Explanatory Statement under Section 173(2) of the Companies Act, 1956 in respect of the items of special business is annexed hereto.
- 4. Pursuant to section 205A of the Companies Act, 1956, all unpaid/unclaimed dividends up to the financial year ended 31st March, 1995, have been transferred to the General Revenue Account of the Central Government. Shareholders concerned are requested to submit their claims in the prescribed form to the Registrar of Companies, West Bengal, Nizam Palace, 234/4, Acharya Jagadish Chandra Bose Road, Calcutta-700 020.
- 5. Pursuant to the amended Section 205A of the Companies Act, 1956, the unpaid/ unclaimed dividends relating to the financial year ended 31st March. 1996 and thereafter, will have to be claimed by the shareholders from the Company within 7 (Seven) years from the date of transfer of the money to the unpaid dividend account of the Company. Thereafter, the money will be transferred to the Investor Education and Protection Fund of the Central Government established under Section 205C of the said Act against which no claim will lie as per Section 205B of the said Act.
- 6. The Register of Members and Share Transfer Books of the Company will remain closed from 1st September, 2000 to 15th September, 2000 (both days inclusive).

## Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956

#### Items No. 5, 6 & 7

The existing agreements with Mr. Asamanja Mitra, Mr. Monoj Ghose and Mr. Koushik Roy, whole-time Directors of the Company expire on 30th September, 2000. Having regard to the wide knowledge and experience of the said persons, the Board of Directors at their meeting held on 27th June, 2000, have re-appointed them as whole-time Directors for another period of 3 years with effect from 1st October, 2000, with the remuneration and other terms and conditions of the appointment set out below, which are within the limits of Schedule XIII of the Companies Act, 1956 :

- a) Salary : Rs. 25,000 per month, subject to Income Tax.
- b) Perquisites : Perquisites shall be restricted to an amount equal to the annual salary.
  - i) Housing: I The expenditure by the Company on hiring unfurnished accommodation will be subject to the following ceiling:

Fifty percent of the salary over and above ten percent payable by the Director.

- II In case the accommodation is owned by the Company, ten percent of the salary of the Director shall be deducted by the Company.
- III In case no accommodation is provided by the Company, the Director shall be entitled to a house rent allowance of 50% of the Salary.

Explanation The expenditure incurred by the Company on gas, electricity, water and furnishing shall be valued as per the Income Tax Rules, 1962, subject to a ceiling of ten percent of the salary of the Director.

ii) Medical Reimbursement :

Reimbursement of expenses incurred on account of domiciliary treatment for self and family subject to a ceiling of one month's salary in a year or three months' salary over a period of three years. For hospitalised cases, the limit is Rs. 1.00,000/- over the period of three years.

iii) Leave Travel Concession :

Leave Travel Concession for self and family once in a year for travelling within India.

iv) Club Fees :

Fees of clubs subject to a maximum of two clubs. No admission and Life Membership Fees will be paid.

v) Personal Accident Insurance :

Personal Accident Insurance of an amount, the annual premium of which does not exceed Rs. 1,000/- per annum.

- vi) Contribution to Superannuation Fund or Annuity Fund, if any, will not be included in the computation of the ceiling on perquisites to the extent these either singly or put together are not taxable under the income Tax Act, 1961.
- vii) Provision of Car for use on Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed to the Director by the Company.
- viii) In the event of loss or inadequacy of profits of the Company during the period of the Director's appointment, he will be entitled to the same remuneration as above.

#### General Terms and Conditions :

1.

- The service of the said Director may be terminated by 30 days' notice in writing, by either of the parties hereto without assigning any reason.
- 2. The said Director shall not be entitled to claim damages against the Company for the termination of his service before completion of the period.

Under Section 309 of the Companies Act, 1956, approval of the Shareholders is required to the proposed remuneration of Messrs. Mitra, Ghose and Roy.

This Explanatory statement should also be treated as an abstract of the terms of appointment of the aforesaid whole-time Directors and the memorandum of interest of the Directors in the said appointment as contemplated by Section 302 (7) of the Companies Act, 1956.

The Articles of Association of the Company as also the draft contracts between the Company and the said whole-time Directors are open for inspection at the Registered Office of the Company between 11 a.m. and 1 p.m. on an working day prior to the date of the meeting.

The Board recommends that all the three resolutions be adopted.

Mr. Asamanja Mitra, Mr. Monoj Ghose and Mr. Koushik Roy, Directors of the Company are concerned or interested in the respective resolutions. No other Director is concerned or interested.

By order of the Board

Calcutta. Dated. the 27th June, 2000

T. K. BHATTACHARYA Company Secretary

## **DIRECTORS' REPORT**

То

The Shareholders

Your Directors have pleasure in presenting the Twenty-seventh annual Report with the audited Accounts of your Company for the year ended 31st March, 2000.

SUMMARISED FINANCIAL RESULTS			1999-2000
AND	<b>PROPOSED APPROPRIATIONS</b> :		
			Rs.
i)	Net profit before taxation		74,81,306
ii)	Balance brought forward from previous year		31,65,805
		Total	1,06,47,111
Appr	opriations :		
i)	Provision for Taxation		
a)	Income Tax	Rs. 25,70,000	
b)	Tax on proposed dividend	Rs. 7,84.082	
c)	Wealth Tax	Rs. 20,000	
			33,74,082
ii)	Provision for diminution in value o	f investments	1,300
iii)	Proposed Dividend @ 10%	dia. Managana di kata	35,64,011
iv)	Balance carried to Balance Sheet		37,07,718
	a set attacca decembra de	Total	1,06,47,111
-		물리가 하는 것은 옷을 한 것을 하는 것	

#### 2. DIVIDEND :

Your Directors are pleased to recommend payment of Dividend of 10% in respect of the year ended on 31st March. 2000. The Dividend, if approved by the members at the Annual General Meeting, will be paid to those shareholders registered in the books of the Company on 15th September, 2000

#### 3. OPERATIONS :

Your Directors report with pleasure that during the year under review, the Company has bagged the following works from PW.D., Government of West Bengal :-

		Value
		(Rs. In Iac)
i)	Improvement of 39 kms. of Champadanga-Arambagh -Kotulpur Road in Hooghly District with 3 years	17.5
	maintenance guarantee	1365
ii)	Improvement of 48.20 Kms. of Berhampore-Jalangi	
	Road in Murshidabad District with 3 years	
	maintenance guarantee	1569
		2934

Your Directors further report with pleasure and pride that the work of construction of New Balawali Railway Bridge over river Ganga for double line, with approaches, has been duly completed during the year and has been taken over by the client, Northern Railway. The Hon'ble Minister of Railways had inaugurated the opening of the said