



SHELTER INFRA PROJECTS LIMITED



ANNUAL REPORT 2012-2013



CORPORATE INFORMATION

Board of Directors

Mr. Abhijit Datta
Mr. Chinmoy Mazumdar
Mr. Shib Ram Nag
Mr. Ganesan Natarajan

Chairman

Company Secretary

Mr. Rajiv K. Singh

Corporate Consultant

M/s. A. K. Labh & Co.
(Practicing Company Secretaries)

Statutory Auditors

M/s G. Basu & Co.
Chartered Accountants
Basu House, 3 Chowringhee Approach
Kolkata-700 072
Phone: 91 33 2212 6253/8116
Fax : 91 33 2212 7476
E-Mail : gbasuco@rediffmail.com
Website : www.gbasuandcompany.org

Bankers

State Bank of India

Registered Office

ETERNITY Building
DN-1, Salt Lake City, Sector-V
Kolkata- 700 091
Phone: 91 33 2357 6255/56/57
Fax: 91 33 2357 6253/6487
Website : www.ccapltd.in
E-Mail : info@ccapltd.in

Registrar and Share Transfer Agent

MCS Share Transfer Agent Ltd.
12/1/5 Monohar Pukur Road
Phone: 91 33 4072-4051/52/53
Fax: 033 4072 -4054
E-Mail : mcssta@rediffmail.com



NOTICE

NOTICE is hereby given that the Fortieth Annual General Meeting of the members of **SHELTER INFRA PROJECTS LIMITED** (formerly **CCAP LIMITED**) will be held at **SHAYAMALINA, P.S Rajarhat, P.O Rajarhat Bishnupur, Battala,(24 Paraganas North),Kolkata-700135** on Friday 27th September 2013 at 12.30 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March 2013 and Balance Sheet as on that date together with the Report of the Directors and Auditors of the Company.
2. To appoint a Director in place of Mr. Chinmoy Mazumdar who retires from office by rotation, and being eligible, offer himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

Special Business:

To consider and if thought fit, pass with or without modification, if any, the following resolutions:

4. As Ordinary Resolution

"RESOLVED THAT pursuant to the provision of Section 260 of the Companies Act, 1956, **Mr. Ganesan Natarajan** who was appointed as Additional Director of the Company by the board of Directors of the Company and who holds office up to date of this Annual General Meeting and who is eligible for appointment to the office of Director be and is hereby appointed as director of the Company, liable to retire by rotation"

By Order of the Board
For Shelter Infra Projects Limited

Rajiv K. Singh
Company Secretary

Kolkata, 13th August, 2013



NOTES FOR MEMBERS' ATTENTION

1. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Special Business mentioned in the Notice is enclosed and forms part of the Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing proxy should however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from, the 20th day of September, 2013 to 27th day of September, 2013 (both days inclusive).
4. Members are requested to notify to the Company change of address, if any, with pin code quoting reference of their Folio Number to the Company's Registrar & Transfer Agent M/s. MCS Share Transfer Agent Ltd. 12/1/5 Monohar pukur Road, Kolkata 700 026.
5. Members who are holding Shares in identical order or names in more than one folio are requested to send to the Company the details of such folios together with the Share Certificates for consolidating their holdings in one folio. The Share Certificates will be returned to the Members after making requisite changes thereon.
6. Non-resident Indian Shareholders are requested to inform the Company immediately: -
 - (a) The change in residential status on return to India for permanent settlement.
 - (b) The particulars of the Bank Account maintained in India with complete name, branch, account type, account number and address of the Bank, if not furnished earlier.
7. Members holding shares in physical form can avail the facility of nomination in respect of the shares held by them, consequent upon the introduction of Section 109A and 109B of the Companies Act, 1956. The prescribed Form (Form-2B) can be obtained from the Company's Registrar & Transfer Agent.
8. Please bring the attendance slip with you duly filled in and hand over the same at the entrance of the meeting hall. Members who hold shares in dematerialised form are



requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting. Shareholders are requested to bring their copy of the Annual Report to the meeting.

9. All the documents referred to in the above notes and explanatory statement are available for inspection at the registered Office of the Company at Eternity Building, DN-1, Sector-V, Salt lake, Kolkata 700 091 between 10.00 a.m. and 12 noon on working days (except Sundays and Public Holidays) upto the date of the Annual General Meeting.
10. Should you wish to have any information in respect of the accounts of the Company, please send your queries in writing to the Company at the registered office so as to reach us at least 10 days before the date of the meeting so that the required information can be made available at the meeting?
11. Pursuant to the provisions of Section 205A (5) of the Companies Act, 1956 all unpaid/unclaimed dividends up to the Financial year ended 31st March, 2005, have been transferred Investor's Education & Protection fund. For subsequent years the unpaid/unclaimed dividends will have to be claimed by the Shareholders from the Company within 7 (Seven years) from the date of transfer of the money to the unpaid dividend account of the Company, whereupon the money will be transferred to the Investors Education and Protection Fund (IEPF) of the Central Government established under Section 205C of the said Act against which no claims will lie as per Section 205B of the said Act.

IMPORTANT COMMUNICATION TO MEMBERS

*The Ministry of Corporate Affairs has taken a **"Green Initiative in the Corporate Governance"** by allowing paperless Compliances by the Companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To Support this green initiative of the government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants.*



ANNEXURE TO NOTICE:

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Special Business mentioned in the Notice.

ITEM NO 4.

Mr. Ganesan Natarajan, (Mechanical Engineer) having a vast experience in the field of Mechanical Engineering and also associated with FICCI, ASSOCHAM, CII and ICC , was appointed as an Additional Director by the Board of Directors of the Company with effect from 1st July, 2013. His expertise and experience will benefit the Company in future. In view of his rich experience, it will be in the best interest of the Company that Mr. Ganesan Natarajan continues as a Director of the Company.

In terms of the provisions of Section 260 of the Companies Act, 1956. Mr. Ganesan Natarajan holds office only upto the date of ensuing Annual General Meeting. Notice have been received from a member of the Company under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director and signifying their intention to move the resolution as set out in Item no 4.

Mr Ganesan Natarajan doesn't holds any shares of the Company. A statement containing the details of Mr. Ganesan Natarajan is attached herewith.

The Board Recommends adoption of the Resolution regarding appointment of Mr. Ganesan Natarajan as a Director of the Company.

None of the Directors of the Company except Mr. Ganesan Natarajan are concerned or interested in the Resolution.

By Order of the Board
For Shelter Infra Projects Limited

Rajiv K. Singh
Company Secretary

Kolkata, 13th August, 2013

**Particulars of Directors seeking appointment /re-appointment at this Annual General meeting pursuant to Clause 49 (IV) (G) of the Listing Agreement.**

Name of Director	Chinmoy Mazumdar	Ganesan Natarajan
Date of Birth	10.01.1941	03.11.1968
Expertise in specific Functional areas	Civil Engineering having experience in Construction Work of Durgapur Expressway and as a Housing Commissioner of WBHB as well as Hill Roads.	A Mechanical Engineer having vast experience in the field of Mechanical Engineering and also associated with FICCI, ASSOCHAM, CII, AND ICC
Qualification	BCE, MIE, LLB	B.E. (Mechanical)
List of the Public Limited Companies in which Directorship held	N.A	1. Encore Coke Ltd 2. Wellman Coke India Ltd
Chairman/Member of the Committees across public Company in which he is Director	N.A.	N.A.



DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH, 2013.

To
The Shareholders,

Your Directors have great pleasure in presenting the Fortieth Annual Report of the Company together with Audited accounts for the year ended 31st March, 2013

SUMMARISED FINANCIAL RESULTS AND PROPOSED APPROPRIATIONS:

(Rs. in Lacs)

<u>PARTICULARS</u>	<u>2012-2013</u>	<u>2011-12</u>
A) Income from Operations	1120.31	6316.89
B) Profit/Loss after Tax	(332.91)	(255.92)
Balance Brought forward from previous Year	19.34	275.26
Amount available for appropriation	(313.57)	19.34
C) Appropriations: -		
Proposed Dividend	N.A	N.A
Dividend Distribution Tax	N.A	N.A
Balance Carried to Balance Sheet	(313.57)	19.34

FINANCIAL AND OPERATIONAL PERFORMANCE

During the year under review, the company has achieved a turnover of Rs 1120.31 lacs. The Profit/loss after Tax for the year under review has been Rs. (332.91) lacs, as compared to Rs. (255.92) lacs for the previous year.

DIVIDEND

This Directors regret to declare any dividend for the year under report due to the operating loss during the year.

FUTURE OUTLOOK

In this context, infrastructure investment plays a major role. In the short term, it boosts investment rates across the economy. In the long run, it will remove the supply constraints that affect industry and trade. The needs of this sector are vast. Infrastructure in India needs over \$ 1 trillion investment in the next five years. The government alone cannot invest this amount. Therefore, importance being given to PPPs. Achieving targets in key infrastructure sector is a key to success and will inspire confidence about the overall economic growth rate. It is felt that the targets set are certainly ambitious and impressive.



There is a significant scale up over earlier turnover, however the company faced an operating loss due to high cost of fund and the company is working on it.

Your Company will continue to take advantage to the above situations and continue to bank upon its core competence area of road construction along-with other infrastructure projects.

INTERNAL CONTROL SYSTEMS

Your Company maintains an internal control system in different areas like purchase, billing for the jobs etc. there are Internal Auditors who does a constant monitoring to have proper and sufficient care for maintenance of adequate records required for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

DIRECTORS

1. **Mr. Chinmoy Mazumdar** retires by rotation in the forthcoming Annual General Meeting and his re-appointment is proposed.
2. **Mr. Ganeshan Natarajan**, (Mechanical Engineer) having a vast experience in the field of Mechanical Engineering and also associated with FICCI, ASSOCHAM, CII and ICC , was appointed as an Additional Director by the Board of Directors of the Company with effect from 1st July, 2013. His expertise and experience will benefit the Company in future. In view of his rich experience, it will be in the best interest of the Company that Mr. Ganesan Natarajan continues as a Director of the Company.
3. **Mr. Bappaditya Chakravarty, Mr. Shanti Ranjan Paul, Mr. Dipankar Chatterjee, Mr. Lala Kishore kanti Roy, Mr. Pradeep kanti Lala, Mr. Hirak Mukherjee and Mr. Koushik roy** resigned from the Board during the period and the Board places on record its deep sense of appreciation for the services rendered by them during their tenure of Directorship in the Company.

Unpaid Dividend

Last seven years balances lying in the Company's Unpaid Dividend Accounts with its bankers are shown below:

<u>Year</u>	<u>Amount as on 31.03.2013</u>
2005-06	3,72,666.00/-
2006-07	No dividend declared
2007-08	1,37,020.00/-
2008-09	1,50,465.50/-
2009-10	7,42,324.50/-
2010-11	7,38,125.00/-
2011-12	No Dividend Declared