



SHELTER INFRA PROJECTS LIMITED



ANNUAL REPORT 2014-2015

Board Of Directors	CONTENTS	PAGE NO.
MR. CHINMOY MAZUMDAR MR. SHIB RAM NAG MR. DWIJA DAS CHATTERJEE MR. SANKALAN DATTA MR. KAJAL CHATTERJEE MR. KAMAL KISHORE CHOWDHURY MISS. MOUMANA PAL	COMPANY	2
Company Secretary & Compliance Officer	NOTICE OF ANNUAL GENERAL MEETING	3-11
SHRI RAHUL SRIVASTAVA	DIRECTORS' REPORT	12-17
Chief Financial Officer	MANAGEMENT DISCUSSION AND ANALYSIS	18-19
SHRI JITENDRA NATH MITRA	WHOLE TIME DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATE	20
Statutory Auditor	AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE	21
M/S G.BASU & CO. Chartered Accountants Basu House, 3 Chowringhee Approach Kolkata-700 072 Phone: 91 33 2212 6253/8116 www.gbasuandcompany.org gbasuco@rediffmail.com	CORPORATE GOVERNANCE REPORT	22-27
Secretarial Auditor	INVESTOR INFORMATION	28
M/S K. ARUN & CO.	INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS	29-30
Corporate Consultant	ABRIDGED BALANCE SHEET	31
M/S A.K.LABH & CO.	ABRIDGED STATEMENT OF PROFIT AND LOSS STATEMENT	32
Bankers	ABRIDGED CASH FLOW STATEMENT	33
STATE BANK OF INDIA	NOTES TO ABRIDGED FINANCIAL STATEMENTS	34-42
Contact Information	ANNEXURE 1 (Form No. MGT-9)	43-50
Eternity Building, DN-1, Salt Lake City, Sector-V Kolkata; West Bengal; Postal Code: 700091 Tel: 23576255/ 23576256/ 23576257 Fax: 23576253 Email: info@ccapltd.in Website: http://www.ccapltd.in	ANNEXURE 2	51-52
Registrar & Share Transfer Agent	ANNEXURE 3	53
MCS Share Transfer Agent Ltd. 77/2A Hazra Road, Kolkata-700 029 Phone: 91 33 2476 7350/51/52/53/54 91 33 2454 1892/93 Fax: 91 33 2474 7674, 2454 1961 E-Mail : mcskol@rediffmail.com	Attendance Slip	54
	Proxy Form	55

43rd Annual General Meeting on 28th day, September 2015 at 12:30 P.M. at Shyamalina ,P.S Rajarhat, P.O Rajarhat Bishnupur,Battala,(24 Parganas North),Kolkata – 700 135.

This Annual Report can be accessed at www.ccapltd.in

COMPANY

COMPANY BUSINESS

Shelter Infra Projects Ltd ('SIPL') formerly known as Central Concrete and Allied Products, was incorporated in 1972 and is based in Kolkata. The company is engaged in the design and construction of projects related to civil, mechanical and electrical engineering primarily in India. Its projects include highway and railway structures, flyovers, tunnels, pipe lines, underground storage reservoirs, industrial cooling towers, irrigation structures and real estate constructions.

There has been a change in SIPL's ownership from June 2010, when Ramayana Promoters Pvt. Ltd. took over the ownership from the previous promoters Chirantan Mukherjee and family.

Contact Information

Legal Address

Eternity Building,, DN-1, Salt Lake City, Sector-V
Kolkata; West Bengal 700091

Tel: 23576255/ 23576256/ 23576257

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Email: info@ccapltd.in Website: <http://www.ccapltd.in>

Previous name(s): CCAP LTD (1972)

Status: Listed

Legal Form: Public Limited Company

Operational Status: Operational

IN-CIN: L45203WB1972PLC028349

ISIN Code: INE413C01013

Incorporation Date: 1972

SIGNIFICANT OPERATIONAL EXPERIENCE IN INFRASTRUCTURE SECTOR

KEY STRENGTHS

SIPL has over 30 years of experience in infrastructure development. The company's infra projects includes Sealdah fly-over in Kolkata, Moolchand fly-over & Indraprastha underbridge in Delhi, Durgapur expressway, cooling tower at Panipat, suspension bridge at Nepal etc.

COMPETITIVE BUSINESS

KEY CONCERNS

The company is involved in the construction of infrastructure projects. The company may face significant competition and margin pressures from its competitors depending on size, nature and complexity of the project and on the geographical region in which the project is to be executed. The failure to bid competitively may adversely affect its operations. Bidding high will mean it does not win contracts and bidding too low will mean incurring a loss, or operating at very thin margins.

INCREASING DEMAND OF MODERN TECHNOLOGY

The construction industry increasingly demands technical sophistication. The rapid and frequent technology changes can demand high level of capital expenditure.

FINANCING DIFFICULTIES

Financing has been a major problem across the infrastructure sectors. Long term funding has been a problem for banks as they borrow short but need to lend for long-term projects.

LAND ACQUISITION

Land is a pre-requisite for any infrastructure project. A number of projects witness delayed financial closure and postpone commencement of construction due to land acquisition problem. This delay can also impact the project viability.

A HIGHLY FRAGMENTED INDUSTRY WITH INCREASED SUBCONTRACTING

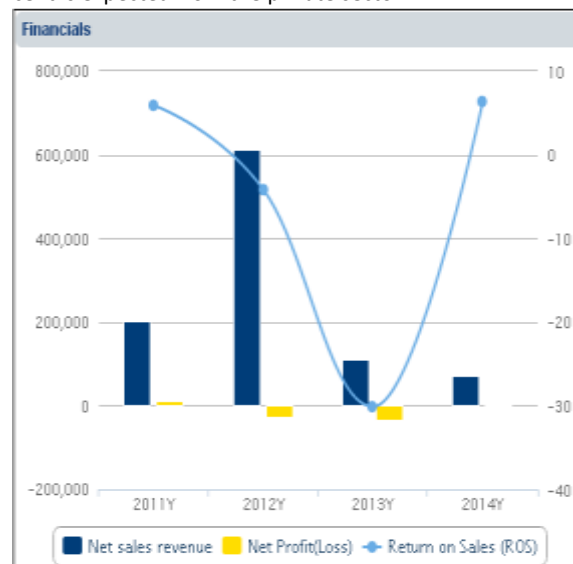
The construction industry in India is highly fragmented. Construction projects often materialize through a number of smaller contracts which mainly depend upon the size of the project and diversified nature of activities involved. As a result, subcontracting is a common phenomenon in the industry.

Business capacity

Construction	Location
Sealdah fly-over	Kolkata
125 m. high Cooling tower	Panipat
Cable suspension bridge	Nepal
Durgapur expressway (20 km.)	Kolkata
Water treatment plan (12000 m ³ /hr capacity)	Garden Reach, Kolkata

INFRASTRUCTURE INDUSTRY STRUCTURE AND DEVELOPMENT

The rapid growth of the Indian economy in recent years has placed increasing stress on physical infrastructure i.e. electricity, railways, roads, ports, irrigation, water supply and sanitation, all of which already suffer from deficit in terms of capacities as well as efficiencies. The pattern of inclusive growth averaging at 9 per cent per year as conceived under the 12th Plan (2012-17) can be achieved only if this infrastructure deficit is overcome and adequate investment takes place to support higher growth and improved quality of life for both urban and rural communities. Based on projections provided in the Mid-Term Appraisal of the 12th Plan, in order to attain a 9 per cent real GDP growth rate, infrastructure investment should be on an average of almost 10 per cent of GDP during the 12th Plan. Therefore, the Government of India (the Government) has set a massive target for doubling investment in infrastructure from ` 21 trillion in 11th Plan to ` 56 trillion during the 12th Plan, out of which 50 per cent is expected from the private sector.



NOTICE

Notice is hereby given that the **43rd Annual General Meeting** of the members of **Shelter Infra Projects Limited** will be held on Monday 28th day, September, 2015 at 12:30 P.M. at Shyamalina ,P.S Rajarhat, P.O Rajarhat Bishnupur,Battala,(24 Parganas North),Kolkata – 700 135, to transact the following business:

ORDINARY BUSINESS :-

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2015 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of **Mr. Chinmoy Majumdar (DIN: 00021324)** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT subject to the provision of section 139 and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder and pursuant to the recommendation of the Audit Committee of the Board of Directors M/s. G.Basu & Company, Chartered Accountants (Registration No. 301174E), be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

SPECIAL BUSINESS:-

1. To appoint **Miss. Maumana Pal (DIN: 07144146)** as an **Independent Director** and in this regard to consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149,150, 152,160 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, **Miss. Maumana Pal (DIN: 07144146)**, in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for the period from 28th September 2015 to 27th September 2020, whose period of shall not be liable to retire by rotation.”

2. To consider the adoption of newly substituted Articles of Association of the Company containing regulations in line with the Companies Act, 2013, and if thought fit, to pass the following resolution as **Special resolution**:

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

- 3.To consider and if thought fit, and if thought fit, to pass the following resolution as **Special resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“the Act”) and Clause 49(VII) of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of the Company to enter into agreement(s) and transaction(s), as may be appropriate, with **Akankha Nirman Pvt Ltd.**, a ‘Related Party’ as defined under Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement, for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services or property, other obligations , if any, on such terms and conditions as may be mutually agreed upon between the Company and Akankha Nirman Pvt Ltd, for an amount not exceeding in aggregate 10 Crore (Rupees Ten Crore only) in each financial year.

RESOLVED FURTHER THAT consent of the members be and is accorded for ratification of the aforesaid related party transactions already entered into by the Company exceeding the threshold limits as specified in Rule 15(3) of the Companies (Meeting of Board and its Powers) Rules, 2014 and which are material in nature in terms of Clause 49(VII) of the Listing Agreement.

- 4.To consider and if thought fit, to pass the following as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“the Act”) and Clause 49(VII) of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of the Company to enter into agreement(s) and transaction(s), as may be appropriate, with **Seguro Infracon Pvt Ltd.**, a ‘Related Party’ as defined under Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement, for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services or property, other obligations , if any, on such terms and conditions as may be mutually agreed upon between the Company and Seguro Infracon Pvt Ltd, for an amount not exceeding in aggregate 10 Crore (Rupees Ten Crore only) in each financial year.

RESOLVED FURTHER THAT consent of the members be and is accorded for ratification of the aforesaid related party transactions already entered into by the Company exceeding the threshold limits as specified in Rule 15(3) of the Companies (Meeting of Board and its Powers) Rules, 2014 and which are material in nature in terms of Clause 49(VII) of the Listing Agreement.

5.To consider and if thought fit, to pass the following resolution as Special resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act") and Clause 49(VII) of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of the Company to enter into agreement(s) and transaction(s), as may be appropriate, with **MJM Nirman Pvt Ltd.**, a 'Related Party' as defined under Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement, for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services or property, other obligations, if any, on such terms and conditions as may be mutually agreed upon between the Company and **MJM Nirman Pvt Ltd**, for an amount not exceeding in aggregate 10 Crore (Rupees Ten Crore only) in each financial year.

RESOLVED FURTHER THAT consent of the members be and is accorded for ratification of the aforesaid related party transactions already entered into by the Company exceeding the threshold limits as specified in Rule 15(3) of the Companies (Meeting of Board and its Powers) Rules, 2014 and which are material in nature in terms of Clause 49(VII) of the Listing Agreement.

6.To consider and if thought fit, to pass the following resolution as Special resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act") and Clause 49(VII) of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of the Company to enter into agreement(s) and transaction(s), as may be appropriate, with **Bengal Shelter Housing Development Ltd.**, a 'Related Party' as defined under Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement, for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services or property, other obligations, if any, on such terms and conditions as may be mutually agreed upon between the Company and **Bengal Shelter Housing Development Ltd** for an amount not exceeding in aggregate 10 Crore (Rupees Ten Crore only) in each financial year.

RESOLVED FURTHER THAT consent of the members be and is accorded for ratification of the aforesaid related party transactions already entered into by the Company exceeding the threshold limits as specified in Rule 15(3) of the Companies (Meeting of Board and its Powers) Rules, 2014 and which are material in nature in terms of Clause 49(VII) of the Listing Agreement.

7.To consider and if thought fit, to pass the following resolution as Special resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act") and Clause 49(VII) of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of the Company to enter into agreement(s) and transaction(s), as may be appropriate, **Barnaparichay Book Mall (p) Ltd.**, a 'Related Party' as defined under Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement, for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services or property, other obligations, if any, on such terms and conditions as may be mutually agreed upon between the Company and **Barnaparichay Book Mall (p) Ltd** for an amount not exceeding in aggregate 10 Crore (Rupees Ten Crore only) in each financial year.

RESOLVED FURTHER THAT consent of the members be and is accorded for ratification of the aforesaid related party transactions already entered into by the Company exceeding the threshold limits as specified in Rule 15(3) of the Companies (Meeting of Board and its Powers) Rules, 2014 and which are material in nature in terms of Clause 49(VII) of the Listing Agreement.

7.To consider and if thought fit, to pass the following resolution as Special resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act") and Clause 49(VII) of the Listing Agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of the Company to enter into agreement(s) and transaction(s), as may be appropriate, **Ramayana Promoters (p) Ltd.**, a 'Related Party' as defined under Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement, for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services or property, other obligations, if any, on such terms and

conditions as may be mutually agreed upon between the Company and , **Ramayana Promoters (p) Ltd** for an amount not exceeding in aggregate 10 Crore (Rupees Ten Crore only) in each financial year.

RESOLVED FURTHER THAT consent of the members be and is accorded for ratification of the aforesaid related party transactions already entered into by the Company exceeding the threshold limits as specified in Rule 15(3) of the Companies (Meeting of Board and its Powers) Rules, 2014 and which are material in nature in terms of Clause 49(VII) of the Listing Agreement.

Dated : 28TH May 2015

By Order of the Board of Directors

RAHUL SRIVASTAVA

Company Secretary

Notes :-

- (i) **A Member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.**

Proxies, in order to be effective, must be received at the registered address of the Company, **Eternity Building**, DN-1, Salt Lake City, Sector-V Kolkata; West Bengal; Postal Code: 700091, not less than forty-eight hours before the commencement of the AGM i.e. by 12.30 p.m. on 26th September, 2015.

- (ii) Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at this AGM is annexed.
- (iii) In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions proposed at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and also e-voting at the AGM, for which purpose the Company has engaged the services of NSDL. The Board of Directors of the Company has appointed **Shri Atul Kumar Labh, Practicing Company Secretary (FCS-4848 / CP-3238) of M/s A. K. Labh & Co. Company Secretaries, Kolkata, as the Scrutinizer for this purpose.**
- (iv) Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on **21st September, 2015 (cut-off date)**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting at the AGM.
- (v) The facility for e-voting will be available at the AGM venue for those Members who do not cast their votes by remote e-voting prior to the AGM. Members, who cast their votes by remote e-voting prior to the AGM, may attend the meeting but will not be entitled to cast their votes once again.
- (vi) Additional information, pursuant to Clause 49 of the Listing Agreement with Stock Exchanges, on Directors recommended by the Board of Directors for re-election at this AGM is appearing in the Report and Accounts.

Mr. K. Kishore Choudhury, Non-Executive Director, holds **3103** shares in the Company; no other person holds any share in the Company for him on a beneficial basis.

- (vii) Unclaimed dividend for the financial year ended 31st March, 2008 will be due for transfer to the Investor Education and Protection Fund of the Central Government ('IEPF') on **29th October, 2015**, pursuant to the provisions of Section 205A of the Companies Act, 1956 / Section 124 of the Companies Act, 2013, once notified. In respect of the said dividend, it will not be possible to entertain claims received by company after 21st October, 2015.
- Members are advised that details of unclaimed dividend in respect of the financial year ended 31st March, 2008 and up to are available on the Company's corporate website www.ccapltd.in under the section 'Investor Relations'. Members should write to company if they have not encashed their dividend warrants in respect of the aforesaid financial year(s).

- (viii) Members who wish to update or register their e-mail addresses with the Company or with the Depositories may write to Depository.
- (ix) Members, who wish to obtain information on the Company or view the Financial Statements, may visit the Company's corporate website or send their queries at least 10 days before the AGM to the Whole Time Director or Company Secretary at the Registered Office of the Company.
- (x) Members are required to bring their admission slips to the AGM. Duplicate admission slips and / or copies of the Report and Accounts will not be provided at the AGM venue

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

SPECIAL BUSINESS:-
Item No. 1

In order to strengthen the Board and to empower women and in compliance of Section 149(1) of Companies Act, 2013 board of directors has appointed Miss. Maumana Pal. as Additional Director of the company under the provision of sec. 161(1) of the Companies Act, 2013 with effect from 30.03.2015 to hold office up to conclusion of the following AGM.

Notice in writing from member under sec. 160(1) of the Companies Act 2013 has been received along with a deposit of Rs. 1,00,000/- proposing the appointment of Miss. Maumana Pal as Director. Miss. Maumana Pal if appointed, will not be liable to retire by rotation.

The Company has received from Miss. Maumana Pal (i) consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 and (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub section (2) of section 164 of the Companies Act, 2013,.

A brief Profile of proposed independent director :-

Miss. Moumana Pal qualification is Master of Arts and LLB also she has wide knowledge and experience of 5 year in the civil matter in High Court of Kolkata.

No director, Key Managerial Personnel or their relatives, except Miss. Maumana Pal is interested or concerned in the resolution.

The Board commends the ordinary resolution set forth in Item No. 1 for the approval of the members.

SPECIAL BUSINESS:-**Item No. 2**

The existing Articles of Associations (AOA) are based on the Companies Act, 1956 and several regulations in the existing AoA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AoA are no longer in conformity with the Companies Act, 2013.

The Act is now largely in force. On September 12, 2013, the Ministry of Corporate Affairs ("MCA") had notified 98 Sections for implementation. Subsequently, on March 26, 2014, MCA notified most of the remaining Sections (barring those provisions which require sanction / confirmation of the National Company Law Tribunal ("Tribunal") such as variation of rights of holders of different classes of shares (Section 48), reduction of share capital (Section 66), compromises, arrangements and amalgamations (Chapter XV), prevention of oppression and mismanagement (Chapter XVI), revival and rehabilitation of sick companies (Chapter XIX), winding up (Chapter XX) and certain other provisions including, inter alia, relating to Investor Education and Protection Fund (Section 125) and valuation by registered valuers (Section 247). However, substantive sections of the Act which deal with the general working of companies stand notified.

With the coming into force of the Act several regulations of the existing AoA of the Company require alteration or deletions in several articles. Given this position, it is considered expedient to wholly replace the existing AoA by a new set of Articles. The new AoA to be substituted in place of the existing AoA are based on Table 'F' of the Act which sets out the model articles of association for a company limited by shares. Shareholder's attention is invited to certain salient provisions in the new draft AoA of the Company viz:

- Existing articles have been streamlined and aligned with the Act;
- Company's lien now extends also to bonuses declared from time to time in respect of shares over which lien exists;
- The nominee(s) of a deceased sole member are recognized as having title to the deceased's interest in the shares;
- Independent Directors of the Company shall not be liable to retire by rotation and they shall not be entitled to ESOPs
- Company to comply with the provisions of the Rotation of Auditors as provided under the Companies Act, 2013.
- New provisions relating to appointment of chief executive officer and chief financial officer, in addition to manager and company secretary;

The proposed new draft AoA is being available for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

None of the Directors/ Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 2 of the Notice.

The Board commends the Special Resolution set out at Item No.2 of the Notice for approval by the shareholders.

SPECIAL BUSINESS:-**Item No. 3**

The Company is inter-alia, engaged in the business of infra development and real estate business. The Company in the ordinary course of its business, purchase Material, Render Services as Contractor or sub Contractor, and other inter alia obligations from **Akankha Nirman Pvt Ltd.** who is a 'Related Party' within the meaning of Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement. Current and future transactions for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations from **Akankha Nirman Pvt Ltd.** are/will be deemed to be 'material' in nature as defined in Clause 49(VII) of the Listing Agreement as they may exceed 10% of the annual turnover of the Company consequent on future business projections. Thus, in terms of Clause 49(VII)(E) of the Listing Agreement, these transactions would require the approval of the members by way of a Special Resolution.

The particulars of the contracts/arrangements/transactions are as under:

Name of the Related Party :- Akankha Nirman Pvt Ltd.
Name of Director(s) or KMP who is/are related :- Mr. Shibram Nag
Nature of Relationship :- Director is Member of Akankha Nirman Pvt Ltd.
Nature of contracts/arrangements/transactions:-Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations
Material terms of the contracts/arrangements/ transactions:-To be determined on an arm's length basis
Monetary Value; - 10 Crore (Rupees Ten Crore only) in each financial year.
Are the transactions in the ordinary course of business:-Yes
Are the transactions on an arm's length basis:-Yes
Whether the transactions would meet the arm's length standard in the opinion of the Company's Transfer Pricing Consultants:-Yes
Whether the transactions have been approved by the Audit Committee and the Board of Directors of the Company:-Yes
Any other information relevant or important for the members to make a decision on the proposed transactions:-None

SPECIAL BUSINESS:-**Item No. 4**

The Company is inter-alia, engaged in the business of infra development and real estate business. The Company in the ordinary course of its business, purchase Material, Render Services as Contractor or sub Contractor, and other inter alia obligations from **Seguro Infracon Pvt Ltd** who is a 'Related Party' within the meaning of Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement. Current and future transactions for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations from **Seguro Infracon Pvt Ltd**. are/will be deemed to be 'material' in nature as defined in Clause 49(VII) of the Listing Agreement as they may exceed 10% of the annual turnover of the Company consequent on future business projections. Thus, in terms of Clause 49(VII)(E) of the Listing Agreement, these transactions would require the approval of the members by way of a Special Resolution.

The particulars of the contracts/arrangements/transactions are as under:

Name of the Related Party :- Seguro Infracon Pvt Ltd
Name of Director(s) or KMP who is/are related :- Kamal Kishore Chowdhury / Moumana Pal
Nature of Relationship; - Kamal Kishore Chowdhury & Moumana Pal is Director of Seguro Infracon Pvt Ltd .
Nature of contracts/arrangements/transactions;-Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations
Material terms of the contracts/arrangements/ transactions:-To be determined on an arm's length basis
Monetary Value; - 10 Crore (Rupees Ten Crore only) in each financial year.
Are the transactions in the ordinary course of business:-Yes
Are the transactions on an arm's length basis:-Yes
Whether the transactions would meet the arm's length standard in the opinion of the Company's Transfer Pricing Consultants:-Yes
Whether the transactions have been approved by the Audit Committee and the Board of Directors of the Company:-Yes
Any other information relevant or important for the members to make a decision on the proposed transactions;-None

SPECIAL BUSINESS:-**Item No. 5**

The Company is inter-alia, engaged in the business of infra development and real estate business. The Company in the ordinary course of its business, purchase Material, Render Services as Contractor or sub Contractor, and other inter alia obligations from **MJM Nirman Pvt Ltd** who is a 'Related Party' within the meaning of Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement. Current and future transactions for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations from **MJM Nirman Pvt Ltd** are/will be deemed to be 'material' in nature as defined in Clause 49(VII) of the Listing Agreement as they may exceed 10% of the annual turnover of the Company consequent on future business projections. Thus, in terms of Clause 49(VII)(E) of the Listing Agreement, these transactions would require the approval of the members by way of a Special Resolution.

The particulars of the contracts/arrangements/transactions are as under:

Name of the Related Party :- MJM Nirman Pvt Ltd
Name of Director(s) or KMP who is/are related :- Sankalan Datta
Nature of contracts/arrangements/transactions;-Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations
Material terms of the contracts/arrangements/ transactions:-To be determined on an arm's length basis
Monetary Value; - 10 Crore (Rupees Ten Crore only) in each financial year.
Are the transactions in the ordinary course of business:-Yes
Are the transactions on an arm's length basis:-Yes
Whether the transactions would meet the arm's length standard in the opinion of the Company's Transfer Pricing Consultants:-Yes
Whether the transactions have been approved by the Audit Committee and the Board of Directors of the Company:-Yes
Any other information relevant or important for the members to make a decision on the proposed transactions;-None

SPECIAL BUSINESS:-
Item No. 6

The Company is inter-alia, engaged in the business of infra development and real estate business. The Company in the ordinary course of its business, purchase Material, Render Services as Contractor or sub Contractor, and other inter alia obligations from **Bengal Shelter Housing Development Ltd** who is a 'Related Party' within the meaning of Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement. Current and future transactions for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations from **Bengal Shelter Housing Development Ltd** are/will be deemed to be 'material' in nature as defined in Clause 49(VII) of the Listing Agreement as they may exceed 10% of the annual turnover of the Company consequent on future business projections. Thus, in terms of Clause 49(VII)(E) of the Listing Agreement, these transactions would require the approval of the members by way of a Special Resolution.

The particulars of the contracts/arrangements/transactions are as under:

Name of the Related Party :- Bengal Shelter Housing Development Ltd
Name of Director(s) or KMP who is/are related :- Shibram Nag
Nature of Relationship; - Shibram Nag is Director of Bengal Shelter Housing Development Ltd
Nature of contracts/arrangements/transactions;-Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations
Material terms of the contracts/arrangements/ transactions:-To be determined on an arm's length basis
Monetary Value; - 10 Crore (Rupees Ten Crore only) in each financial year.
Are the transactions in the ordinary course of business:-Yes
Are the transactions on an arm's length basis:-Yes
Whether the transactions would meet the arm's length standard in the opinion of the Company's Transfer Pricing Consultants:-Yes
Whether the transactions have been approved by the Audit Committee and the Board of Directors of the Company:-Yes
Any other information relevant or important for the members to make a decision on the proposed transactions;-None

SPECIAL BUSINESS:-
Item No. 7

The Company is inter-alia, engaged in the business of infra development and real estate business. The Company in the ordinary course of its business, purchase Material, Render Services as Contractor or sub Contractor, and other inter alia obligations from **Barnaparichay Book Mall (p) Ltd.** who is a 'Related Party' within the meaning of Section 2(76) of the Act and Clause 49(VII) of the Listing Agreement. Current and future transactions for Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations from **Barnaparichay Book Mall (p) Ltd.** are/will be deemed to be 'material' in nature as defined in Clause 49(VII) of the Listing Agreement as they may exceed 10% of the annual turnover of the Company consequent on future business projections. Thus, in terms of Clause 49(VII)(E) of the Listing Agreement, these transactions would require the approval of the members by way of a Special Resolution. The particulars of the contracts/arrangements/transactions are as under:

Name of the Related Party :- Barnaparichay Book Mall (p) Ltd.
Name of Director(s) or KMP who is/are related :- Shibram Nag
Nature of Relationship; - Shibram Nag is Director of Barnaparichay Book Mall (p) Ltd.
Nature of contracts/arrangements/transactions;-Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services, other obligations
Material terms of the contracts/arrangements/ transactions:-To be determined on an arm's length basis
Monetary Value; - 10 Crore (Rupees Ten Crore only) in each financial year.
Are the transactions in the ordinary course of business:-Yes
Are the transactions on an arm's length basis:-Yes
Whether the transactions would meet the arm's length standard in the opinion of the Company's Transfer Pricing Consultants:-Yes
Whether the transactions have been approved by the Audit Committee and the Board of Directors of the Company:-Yes
Any other information relevant or important for the members to make a decision on the proposed transactions;-None