



<b>Board Of Directors</b>
MR. CHINMOY MAZUMDAR MR. SHIB RAM NAG MR. DWIJA DAS CHATTERJEE (RESIGNED ON 10MAY2016) MR. SANKALAN DATTA MR. KAJAL CHATTERJEE MR. KAMAL KISHORE CHOWDHURY MISS. MOUMANA PAL
<b>Company Secretary &amp; Compliance Officer</b>
SHRI RAHUL SRIVASTAVA
<b>Chief Financial Officer</b>
SHRI JITENDRA NATH MITRA
<b>Statutory Auditor</b>
M/S G.BASU & CO. Chartered Accountants Basu House, 3 Chowringhee Approach Kolkata-700 072 Phone: 91 33 2212 6253/8116 www.gbasuandcompany.org gbasuco@rediffmail.com
<b>Secretarial Auditor</b>
M/S K. ARUN & CO.
<b>Corporate Consultant</b>
M/S A.K.LABH & CO.
<b>Bankers</b>
STATE BANK OF INDIA
<b>Contact Information</b>
Eternity Building, DN-1, Salt Lake City, Sector-V Kolkata; West Bengal; Postal Code: 700091 Tel: 23576255/ 23576256/ 23576257 Fax: 23576253 Email: info@ccapltd.in Website: http://www.ccapltd.in
<b>Registrar &amp; Share Transfer Agent</b>
MCS Share Transfer Agent Ltd. 77/2A Hazra Road, Kolkata-700 029 Phone: 91 33 2476 7350/51/52/53/54 91 33 2454 1892/93 Fax: 91 33 2474 7674, 2454 1961 E-Mail : mcskol@rediffmail.com

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**44<sup>TH</sup> Annual General Meeting** on Monday, 26<sup>th</sup> day, September 2016 at 12:30 P.M. at Shyamalina ,P.S Rajarhat, P.O Rajarhat Bishnupur,Battala,(24 Parganas North),Kolkata – 700 135.

This Annual Report can be accessed at [www.ccapltd.in](http://www.ccapltd.in)

## COMPANY

### COMPANY BUSINESS

Shelter Infra Projects Ltd ('SIPL') formerly known as CCAP LTD. , was incorporated in 1972 and is based in Kolkata. The company is engaged in the design and construction of projects related to civil, mechanical and electrical engineering primarily in India. Its projects include highway and railway structures, flyovers, tunnels, pipe lines, underground storage reservoirs, industrial cooling towers, irrigation structures and real estate constructions.

There has been a change in SIPL's ownership from 2009, when Ramayana Promoters Pvt. Ltd. tookover the ownership from the previous promoters Chirantan Mukherjee and family.

### Contact Information

#### Reg. Address

Eternity Building,, DN-1, Salt Lake City, Sector-V  
Kolkata; West Bengal 700091

Tel: 23576255/ 23576256/ 23576257

Fax: 23576253

Email: [info@ccapltd.in](mailto:info@ccapltd.in) Website: <http://www.ccapltd.in>

Previous name(s): CCAP LTD

Status: Listed

Legal Form: Public Limited Company

Operational Status: Operational

IN-CIN: L45203WB1972PLC028349

ISIN Code: INE413C01013

Incorporation Year: 1972

### SIGNIFICANT OPERATIONAL EXPERIENCE IN INFRASTRUCTURE SECTOR

#### KEY STRENGTHS

SIPL has over 30 years of experience in infrastructure development. The company's infra projects includes Sealdah fly-over in Kolkata, Moolchand fly-over & Indraprastha underbridge in Delhi, Durgapur expressway, cooling tower at Panipat, suspension bridge at Nepal etc.

#### COMPETITIVE BUSINESS

#### KEY CONCERNS

The company is involved in the construction of infrastructure projects. The company may face significant competition and margin pressures from its competitors depending on size, nature and complexity of the project and on the geographical region in which the project is to be executed. The failure to bid competitively may adversely affect its operations. Bidding high will mean it does not win contracts and bidding too low will mean incurring a loss, or operating at very thin margins.

#### INCREASING DEMAND OF MODERN TECHNOLOGY

The construction industry increasingly demands technical sophistication. The rapid and frequent technology changes can demand high level of capital expenditure.

#### FINANCING DIFFICULTIES

Financing has been a major problem across the infrastructure sectors. Long term funding has been a problem for banks as they borrow short but need to lend for long-term projects.

#### LAND ACQUISITION

Land is a pre-requisite for any infrastructure project. A number of projects witness delayed financial closure and postpone commencement of construction due to land acquisition problem. This delay can also impact the project viability.

### A HIGHLY FRAGMENTED INDUSTRY WITH INCREASED SUBCONTRACTING

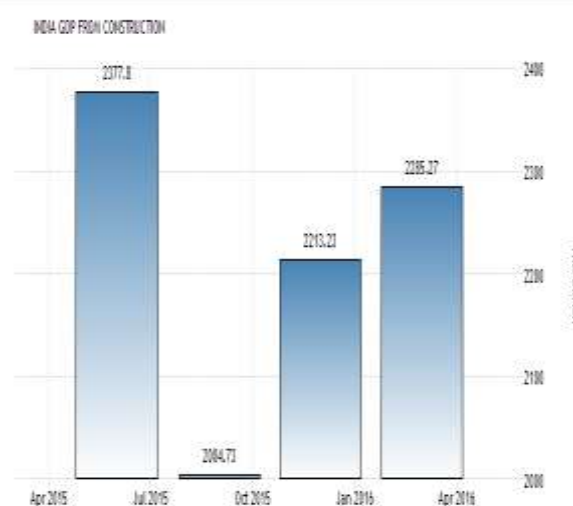
The construction industry in India is highly fragmented. Construction projects often materialize through a number of smaller contracts which mainly depend upon the size of the project and diversified nature of activities involved. As a result, subcontracting is a common phenomenon in the industry.

#### Business capacity

Construction	Location
Sealdah fly-over	Kolkata
125 m. high Cooling tower	Panipat
Cable suspension bridge	Nepal
Durgapur expressway (20 km.)	Kolkata
Water treatment plan (12000 m <sup>3</sup> /hr capacity)	Garden Reach, Kolkata

### INFRASTRUCTURE INDUSTRY STRUCTURE AND DEVELOPMENT

GDP From Construction in India increased to 2285.27 IND Billion in the first quarter of 2016 from 2213.23 IND Billion in the fourth quarter of 2015. GDP From Construction in India averaged 1975.65 IND Billion from 2011 until 2016, reaching an all time high of 2377.80 IND Billion in the second quarter of 2015 and a record low of 1736.49 IND Billion in the third quarter of 2012. GDP From Construction in India is reported by the Central Statistical Organisation, India.



INDIA GDP FROM CONSTRUCTION

### NOTICE

Notice is hereby given that the **44<sup>TH</sup> Annual General Meeting** of the members of **Shelter Infra Projects Limited** will be held on Monday 26th day, September, 2016 at 12:30 P.M. at Shyamalina ,P.S Rajarhat, P.O Rajarhat Bishnupur,Battala,(24 Parganas North),Kolkata – 700 135, to transact the following business:

#### ORDINARY BUSINESS :-

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of **Mr. Chinmoy Majumdar (DIN: 00021324)** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT subject to the provision of section 139 and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder and pursuant to the recommendation of the Audit Committee of the Board of Directors M/s. G.Basu & Company, Chartered Accountants (Registration No. 301174E), be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

#### SPECIAL BUSINESS:-

#### 4. To consider and if thought fit, and if thought fit, to pass the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 20 of the Companies Act, 2013 and other applicable provisions, if any, of the said Act and relevant rules prescribed thereunder, whereby a document may be served on any member by the Company by sending it to him by post or by registered post or by speed post or by courier or by delivery to his office address or by such electronic or other mode as may be prescribed, the consent of the Company be and is hereby accorded to charge from the member in advance equivalent to the estimated actual expenses of delivery of the documents pursuant to any request made by the shareholder for delivery of such document to him through a particular mode of services mentioned above provided such request along with the requisite fee has been duly received by the Company at least one week advance of the despatch of the document by the Company and that no such request shall be entertained by the Company to post the despatch of such document by the Company to the shareholder.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Directors or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds and things as may be necessary, proper or desirable or expedient to give effect to the above resolution.”

**Dated : 27TH May 2016**

**By Order of the Board of Directors**

**Sd/-**

**RAHUL SRIVASTAVA**  
**Company Secretary**  
**ACS :- 33930**

#### NOTES :-

- (a) Statement, pursuant to Section 102 of the Companies Act, 2013 (the Act), in respect of the business under Item Nos. 4 above is annexed hereto. The relevant details of Director seeking reappointment under item No.2 above, pursuant to Secretarial Standard-2 is also annexed herewith.
- (b) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the meeting. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
- (c) Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing the representative to attend and vote on their behalf at the Meeting.
- (d) The Register of Members and Share Transfer Books of the Company will be closed from **Monday, 19th September, 2016 to Monday, 26th September, 2016** (both days inclusive).

- (e) Members/proxies/authorized representatives are requested to bring their duly filled attendance slips to attend the Meeting.
- (f) Complete particulars of the venue of the Meeting including route map and prominent land mark for easy location is enclosed for the convenience of the Members. The same has also been hosted at the website of the Company at [www.ccapltd.in](http://www.ccapltd.in)
- (g) Members desiring any information as regards the Accounts are requested to write to the Company at 10 days before AGM so as to enable the Management to keep the information ready at the Meeting.
- (i) Members who have not yet encashed their dividend warrants for the financial years ended 31st March, 2009 onwards are requested to make their claims to the Company accordingly, without any delay. It may be noted that the unclaimed dividend for financial year 2008-09 can be claimed by shareholders before **22th September, 2016**.
- (j) As per the provisions of the Companies Act, 2013 facility for making nominations is available to the Members in respect of the shares held by them. Nomination forms can be obtained from the Company's Registrars and Share Transfer Agents, MCS Share Transfer Agent Limited by Members holding shares in physical form. Members holding shares in electronic form may obtain nomination forms from their respective Depository Participant. The contact details of the Company's Registrars and Share Transfer Agents, MCS Share Transfer Agent Limited are given in this Annual report.

To support the Green Initiatives, the Members who have not registered their email addresses are requested to register their email addresses with MCS Share Transfer Agent Limited / Depositories based on the mode in which the Shares were held.

- (k) In accordance with the Companies Act, 2013 read with the applicable Rules the Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
- (l) **Mr. K. Kishore Choudhury**, Non-Executive Director, holds **3103** shares in the Company; no other person holds any share in the Company for him on a beneficial basis.
- (m) Members, who wish to obtain information on the Company or view the Financial Statements, may visit the Company's corporate website or send their queries at least 10 days before the AGM to the Whole Time Director or Company Secretary at the Registered Office of the Company.
- (n) Members are required to bring their admission slips to the AGM. Duplicate admission slips and / or copies of the Report and Accounts will not be provided at the AGM venue.

**(o) Voting through electronic means**

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 44<sup>TH</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 23th September, 2016 (9:00 am) and ends on 25th September, 2016 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **20th September, 2016**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

(i) Open email and open PDF file viz; **"SIPL remote e-voting.pdf"** with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting.

Please note that the password is an initial password.

(ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>

(iii) Click on Shareholder - Login

- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) Select "EVEN" of "Shelter Infra Projects Limited".
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [karun@cskarun.com](mailto:karun@cskarun.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:
- EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN
- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222- 990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of **20th September , 2016**.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. **20th September , 2016**, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or MCS Share Transfer Agent Limited.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222- 990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Arun Khandelia, Company Secretary (FCS. : 3829 / PCS : 2270 ) and Partner M/s. K. Arun Co., Company Secretary has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e- voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM , at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM , a consolidated scrutinizer's report of the total

votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.ccapltd.in](http://www.ccapltd.in) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

#### ANNEXURE TO THE NOTICE

#### EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

##### Item No. 4

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivery at his office or residence address or by such electronic or other mode as may be prescribed. Further, proviso to sub-section (2) of Section 20 states that a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined by the company in its Annual General Meeting. Accordingly, the Board of Directors in their meeting held on 27th May 2016 has proposed that a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by any member for delivery of such documents to him through such mode of service, be taken to cover the cost of such delivery.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financial or otherwise, in the said resolution.

The Board recommends the Ordinary Resolution as set out in the Notice for approval of the Member.

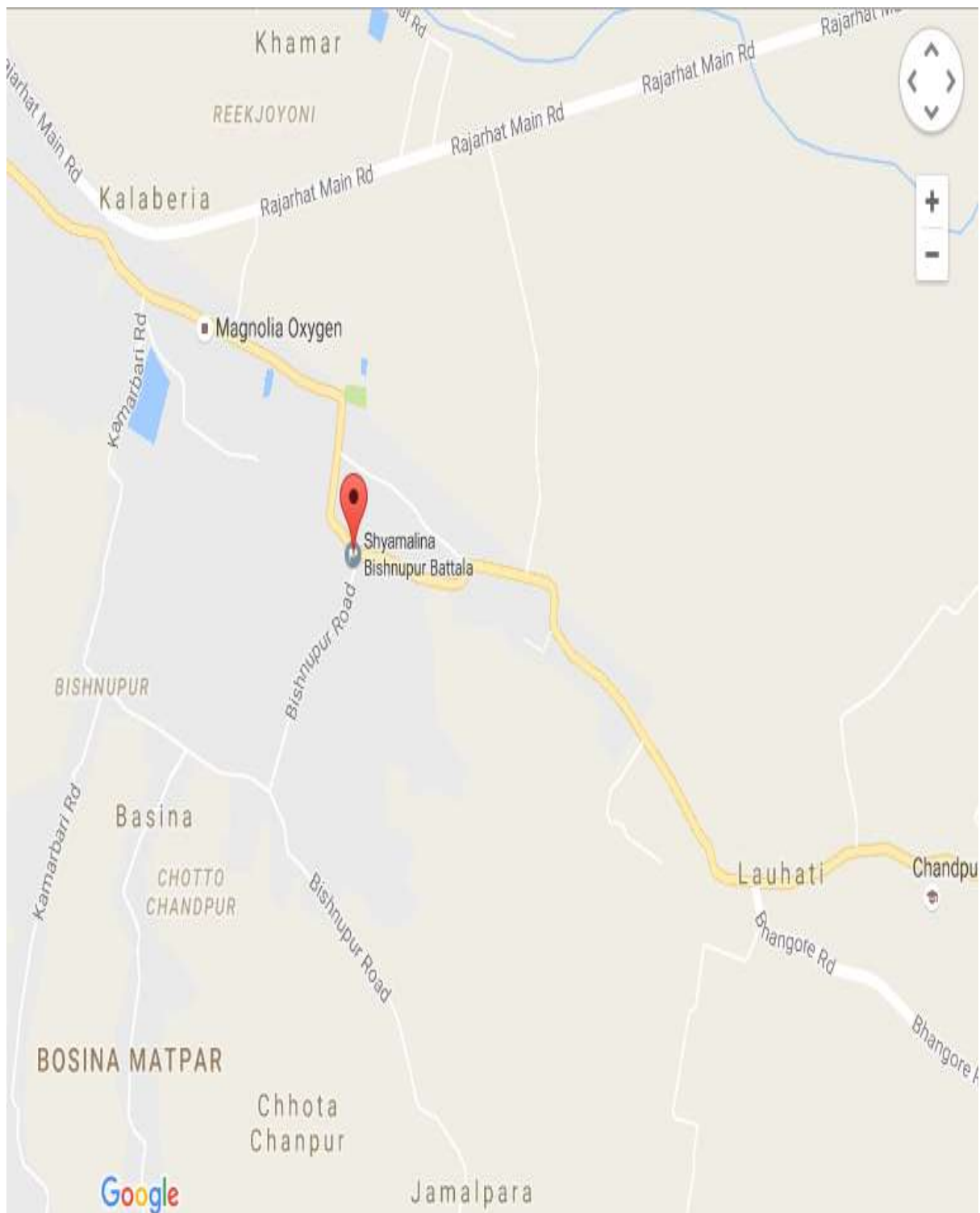
##### Details of the Director seeking re-appointment at the Annual General Meeting :

Name of Director	Mr. CHINMOY MAZUMDAR
Date of Birth	10- 01-1941
Date of Appointment	02/05/2001
Qualification	B. Tech. (Civil) and LLB
Expertise in specific functional areas	Expertise in the field of Civil Construction and Corporate Law Matters
Directorship held in other Companies*	NIL
Membership/ Chairmanship of	SHELTER INFRA PROJECTS LIMITED - SRC
Committees** across public	SHELTER INFRA PROJECTS LIMITED - NRC
Companies	SHELTER INFRA PROJECTS LIMITED - AC
No. of shares held in the Company	Nil

\* Names of listed companies are only considered.

\*\*Includes Audit Committee (AC), Stakeholders' Relationship Committee (SRC).

## ROUTE MAP TO THE AGM VENUE



SHYAMALINA ,P.S RAJARHAT, P.O RAJARHAT BISHNUPUR,BATTALA,(24 PARGANAS NORTH),KOLKATA – 700 135,



## DIRECTORS' REPORT

### Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the **Forty Fourth** Annual Report together with the Audited Statement of Accounts of **Shelter Infra Projects Limited** ("the Company") for the year ended **31<sup>st</sup> March, 2016**.

### Financial Performance

The summarized standalone results of your Company are given in the table below.

Rs. in Lacs

Particulars	Financial Year ended	
	Standalone	
	31/03/2016	31/03/2015
Total Income	342.07	389.58
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	33.18	38.12
Finance Charges	NIL	NIL
Depreciation	36.3	37.45
Provision for Income Tax (including for earlier years)	0	25.02
Net Profit/ (Loss) After Tax	7.37	-24.35
Profit/(Loss) brought forward from previous year	-291.1	-266.75
Amount transferred consequent to Scheme of Merger	NIL	NIL
Profit/(Loss) carried to Balance Sheet	-283.73	-291.1

**\*previous year figures have been regrouped/rearranged wherever necessary.**

### SHARE CAPITAL:

The paid up equity capital as on March 31, 2016 was Rs. 35701610.0, consisting of 3570161 shares of ` 10/- each. The company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

### DIVIDEND:

Your Directors regret to declare any dividend for the year under report due to the operating profit will be absorbed for the development of projects during the year.

### OPERATIONAL REVIEW:

Pursuant to Sec 134 (3)(q) of the Companies Act, 2013 ('the Act'), Gross revenues decrease to Rs. 347.07 Lacs, against Rs. 389.58 Lacs in the previous year. Profit before depreciation and taxation was Rs. 33.18 lacs against Rs. 38.12 Lacs in the previous year. After providing for depreciation and taxation of Rs. 36.3 Lacs & Rs nil respectively, the net profit of the Company for the year under review was placed at Rs. 7.37 Lacs as against Rs. -24.35, lacs in the previous year. Due to tough market conditions and on account of very high levels of taxation the company's turnover in terms of value has reduced at a marginal 12.19 % during the year under review. However, the profit after tax has increased by 130% due to unprecedented high levels of Raw Material prices throughout the year.

### TRANSFER TO RESERVES:

No amount has been transferred to reserves during the financial year .

### MATERIAL CHANGES & COMMITMENTS

Pursuant to Sec 134 (4) (I) of the Companies Act, 2013 ('the Act'), no material changes & Commitments affecting financial position of the company occurring between the end of the financial year of the company to which the financial statements relate and the date of the report.



**INDUSTRY SCENARIO:**

Finance Minister Arun Jaitley announced a record budgetary allocation of Rs. 2.21 lakh crore for infrastructure sector, in a crucial move to revive investments in the sector with the participation of the private players.

The roads sector alone has been allocated Rs. 97,000 crore as the government plans to award 10,000 kilometres of new road projects in FY17, including Rs. 19,000 crore earmarked for rural roads under the Pradhanmantri Gram Sadak Yojna.

The finance minister announced a series of measures for modernising existing ports and building new ports along India's east and west coasts. He said that initiatives are being introduced to reinvigorate infrastructure sector through Public-Private Partnership (PPP).

2015 did not bring the hoped-for growth in residential real estate. However, the silver lining is that the bad days seem to have bottomed out; sales have picked up in a few cities like Mumbai, Hyderabad and Bangalore. Launches have reduced in cities like Mumbai, slightly lowering the inventory. Developers' initiatives like offering attractive schemes and deal terms, coupled with lowering of interest rates by the Reserve Bank of India (RBI), have activated fence-sitters. In 2016, however, most of these factors will turn positive reversing buyers' as well as developers' sentiments. Here's a glimpse of how the Indian real estate market in 2016 will look like:

**Lowered interest rates:** The Reserve Bank of India (RBI) has cut interest rates by 50 basis points in two rounds this year. Though the transfer of benefit by banks to their customers is much slower than expected, a few commercial banks are cutting interest rates for home loan seekers, giving the much needed boost to the sector. The positive effects of these cuts will become much more visible for the property for sale in India by the next year as those who are waiting for much deeper cuts will stop doing so and seal the deals.

**Easy payment plans:** Developers too are changing track to attract buyers into the residential markets. Builders with large debts and piling inventories are expected to ease the process of property investment with easy payment plans for homes. The prevalence of these schemes will help pick up buying properties in many cities as well as towns.

**Increased FDI in realty:** The government is planning 100 smart cities across India and other such projects similar to the GIFT city in Gujarat. These projects have already garnered huge interest in the NRI and other communities. The government has also made it easier for foreign direct investment (FDI) to flow in to Smart City projects. Such kind of money, in the form of private equity or seed funding, is expected to boost investment in the affordable segment, which will lead to growth in the real estate sector.

The sector has been slow for a very long time now. With enough boost from the government, this state of affairs is all set to change in 2016.

**STATE OF THE COMPANY'S AFFAIRS**

Pursuant to Sec 134 (3) (i) of the Companies Act, 2013 ('the Act') As we look forward to 2016, the macroeconomic environment is expected to continue to improve. The single-family housing sector pricing and sales continues to strengthen, albeit at a slow and inconsistent pace. These positive macroeconomic parameters could potentially provide a further boost to the strengthening Commercial Real Estate recovery.

**FIXED DEPOSITS:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**EXTRACT OF ANNUAL RETURN :**

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **ANNEXURE 1**.

**BOARD MEETINGS:**

During the Financial year Four Meeting of Board of Directors held on 28.05.2015, 10.08.2015, 09.11.2015 and 08.02.2016.

Name of Director	No. of Board meetings attended	Attendance at last AGM
MR. CHINMOY MAZUMDAR	4	YES
MR. SHIB RAM NAG	4	YES
MR. DWIJA DAS CHATTERJEE	4	YES
MR. SANKALAN DATTA	4	YES
MR. KAJAL CHATTERJEE	1	-

MR. KAMAL KISHORE CHOWDHURY	4	YES
MISS MOUMANA PAL	4	YES

**COMMITTEES OF BOARD:**

The details of composition of the Committees of the Board of Directors are as under:-

**a. Audit Committee**

The Audit Committee comprises of 3 Directors Mr. Chinmoy Mazumdar as Chairman, Mr. Kamal Kishore Choudhury & Mr. Shibram Nag as members of the Committee. The Committee has the necessary financial background and expertise in financial and internal control areas.

The composition of the Audit Committee and the details of meetings attended by the Directors are given below:

Sl. No.	Name	Category	No of Meeting Attended
1.	MR. CHINMOY MAZUMDAR (Chairman)	Non executive & Non-Independent	4
2.	MR. SHIB RAM NAG (Members)	Non Executive & Independent	4
3.	MR. KAMAL KISHORE CHOWDHURY (Members)	Non executive & Independent	4

During the Financial year the Audit Committee held 4 meetings on 28.05.2015, 10.08.2015, 09.11.2015 and 08.02.2016.

The Audit Committee of the Company meets before the Finalization of Accounts in each year and also meets in each quarter before the results of that quarter is published in the newspapers and informed to the stock exchanges, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. No recommendation of audit committee which have not been accepted by the board during the financial year.

**VIGIL MECHANISM / WHISTLE BLOWER POLICY**

In accordance with Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of under Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism and has a Whistle Blower Policy. The policy is available at the Company's website [www.ccapltd.in](http://ccapltd.in/VIGIL%20MECHANISM.pdf) under link - <http://ccapltd.in/VIGIL%20MECHANISM.pdf>.

**b. Nomination & Remuneration Committee**

Sl. No.	Name	Chairman/ Members	No of Meeting Attended
1.	MR CHINMOY MAZUMDAR (Non executive & Non-Independent)	Chairman	NIL
2.	MR SHIB RAM NAG (Non Executive & Independent)	Member	NIL
3.	MR KAMAL KISHORE CHUDHARY (Non Executive & Independent)	Member	NIL

During the financial year, no meeting held for Nomination & Remuneration Committee.

**c. Stakeholders Relationship Committee**

Sl. No.	Name	Chairman/ Members	No of Meeting Attended
1.	MR. CHINMOY MAZUMDAR	Chairman (Non executive)	5
2.	MR DWIJA DAS CHATTERJEE	Member	5
3.	MR. KAMAL KISHOR CHOUDHARY	Member	5