



SHREE MANUFACTURING COMPANY LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2009**

Board of Directors

K. K. MOHTA
BHARAT MOHTA
VAEBHAV BHATTER

Auditors

SANJAY KUMAR MAHESWARY
Chartered Accountant

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Registered Office :

9, BRABOURNE ROAD
7TH FLOOR
KOLKATA-700 001

ANNUAL GENERAL
MEETING ON
TUESDAY
29TH SEPTEMBER, 2009

AT

Registered Office :
9, BRABOURNE ROAD
KOLKATA-700 001
AT 3.30 P. M.

NOTICE

NOTICE is hereby given that the Thirty-Second Annual General Meeting of the Members of the Company will be held at its Registered Office at 9, Brabourne Road, 7th Floor, Kolkata-700 001, on Tuesday the 29th September, 2009 at 3.30 p.m. to transact the following business :

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2009 and the Balance Sheet as at that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. K. K. Mohta who retires by rotation and is eligible for re-election.
3. To appoint Auditors of the Company and to fix their remuneration.

Registered Office
9, Brabourne Road,
7th Floor, Kolkata-700 001
Dated : 10th August, 2009

By order of the Board
For SHREE MANUFACTURING CO. LTD.
K. K. MOHTA
Director

Notes:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself. Such proxy need not be a Member of the Company.
2. The Register of Members of the Company will remain closed from 22nd September to 29th September, 2009 both days inclusive.
3. Details of Directors seeking re-appointment (in pursuance of Clause 49 of the Listing Agreement):

Mr. Krishna Kumar Mohta, Dt. of Birth 24.01.1948 Dt. of appointment 26-11-1991 Industrialist, B.Sc., other Directorship held as on 31.03.2009 – The Indian Wood Products Co. Ltd. (Chairman), Arvind Engg. Works Ltd., Security Company Ltd., Indian Glass & Electricals Ltd., Kothari & Co. Pvt. Ltd.

DIRECTORS' REPORT

Your Directors present the Annual Report and Audited accounts of the Company for the year ended 31st March, 2009.

FINANCIAL RESULTS

(Rupees in lacs)

Loss for the year	0.35
Add : Loss Brought forward from the previous year	(1190.88)
Balance Carried to Balance Sheet	<u>(1191.23)</u>

GENERAL

As you are aware, due to erosion of net worth, company was referred to BIFR and consequently assets were disposed off to pay the liabilities in terms of their order. Since then there is no activity in the company, but the management is still desirous to start the business a fresh upon getting opportunity and finance.

DIRECTORS' REPORT (Contd.)**AUDIT COMMITTEE**

Audit Committee of your Company, has supervised the financial statement / transactions and held 2 (two) meetings during the year to review the company's affairs.

ENVIRONMENT AND SAFETY & INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956.

In view of the present state of affairs of your company, there is no matter for reporting on environment safety and information pursuant to Section 217.

DIRECTORATE

Mr. K. K. Mohta, retires by rotation and being eligible offer himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956 your Directors state that –

In preparation of Annual Accounts, the applicable accounting standard has been followed along with proper explanation relating to material departure.

The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of financial year and the Loss of the Company for that period.

The Directors had taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

The Directors had prepared the annual account on a going concern basis as described in note no. 3.

FIXED DEPOSIT

The Company has not accepted any fixed deposit.

LISTING OF EQUITY SHARES ON STOCK EXCHANGES

The Company's Shares are listed on the Stock Exchanges of Kolkata and Mumbai. Due to financial constraints listing fee could not be paid in full to the Stock Exchanges.

AUDITORS

The retiring Auditor Mr. Sanjay Kumar Maheswary, Chartered Accountant, being eligible offer himself for re-appointment. The Certificate under sub-section 1B of Sec. 224 of Companies Act, 1956 has been obtained as required.

The notes to the accounts, referred to in the Auditors Report, are self explanatory and therefore do not call for any further comment on the auditors Report under section 217 (3) of the Companies Act, 1956.

ACKNOWLEDGEMENT

Your Directors wish to place on record the great patience shown by the Shareholders during the difficult period, which the Company has faced and would like to extend our sincere thanks to them.

Kolkata, 10th August, 2009

On behalf of the Board
K. K. MOHTA
Director