

SHRICON INDUSTRIES LTD

BALANCE SHEET FOR THE YEAR ENDED 31 ST MARCH 1999



SHRICON INDUSTRIES LIMITED

EMPIRE HOUSE, 3RD FL., 214, DR. D. N. ROAD, MUMBAI-400 001. (INDIA).
PHONE : 2073916, 2074341 FAX : 2073928

NOTICE

NOTICE is hereby given that the ~~FIFTEENTH~~ Annual General Meeting of the members of SHRICON INDUSTRIES LTD will be held at the registered office of the Company at Empire House, 3rd Floor, 214 Dr. D.N.Road, Fort, Mumbai - 400 001 on 21 st September, 1999 at 11.00 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 1999 and Profit & Loss account for the year ended on that date of the Company and the reports of Directors and Auditors Report thereon,
2. To appoint a Director in place of Shri Harshwardhan Somani who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD


(Chairman)

Place : Mumbai
Date : 23.08.1999

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PHONE : 2073815, 2074341 FAX : 2073929

Notes:

1. A member entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of himself/her self and proxy need not be a member.
2. Proxy forms in order to be effective should be duly stamped, signed and completed and must be deposited at the registered office of the Company not less than 48 hours before the meeting.
3. Members requiring any information about the accounts and business operations of the Company are requested to write to the Company at least one week before the date of the meeting so that the information may be made available at the meeting.
4. Members are requested to bring their copies of Annual Report along with them at the Annual General Meeting, as copies of the report will not be distributed at the meeting.
5. Members are requested to notify the Company any change in address in full with the postal area, pin code number.

BY ORDER OF THE BOARD



(Chairman)

Place : Mumbai
Date : 23.08.1999

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DIRECTOR'S REPORT

To

The Members,

Your Directors have pleasure in presenting Fifteenth Annual Report together with Audited Annual Accounts of the company for the year ended 31st March, 1999.

FINANCIAL RESULTS:

	As at 31.03.99	As at 31.03.98
Total Income	11,61,474	14,26,437
Total Expenditure	10,46,313	13,77,608
Profit before Taxation	1,15,161	48,829
Provision for taxation	22,206	13,000
Profit after Taxation	92,955	35,829

OPERATIONS

The company's operations during the year have been quite satisfactory. The Directors are hopeful for current years working.

DIVIDEND

Your Directors do not recommended dividend on Equity share for the year ended 31.03.99.

DIRECTORS

In accordance with the provisions of the companies Act, 1956 and company's Articles of Association, Shri Harshwardhan Sonani retires by rotation and being eligible offers Himself for reappointment.