



A WINNING RELATIONSHIP

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FORWARD LOOKING STATEMENT

In this Annual Report, we have disclosed forward looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral – that we periodically make, contain forward looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

CORPORATE

INFORMATION

Corporate Identity Number (CIN)

L65191TN1979PLC007874

BOARD OF DIRECTORS

Chairman (Non - Executive)

Mr. S. Lakshminarayanan (Independent)

Vice Chairman & Managing Director

Mr. Umesh Revankar

Directors

Mrs. Kishori Udeshi (Independent)

Mr. S. Sridhar (Independent)

Mr. Pradeep Kumar Panja (Independent)

Mr. D. V. Ravi

Mr. Puneet Bhatia

(upto August 19, 2020)

Mr. Ignatius Michael Viljoen

SENIOR MANAGEMENT TEAM

Mr. Parag Sharma, Joint Managing Director and CFO

Mr. S. Sunder, Joint Managing Director

Mr. P. Sridharan, Joint Managing Director

Mr. Sudarshan Holla, Joint Managing Director

Mr. Nilesh Odedara, Joint Managing Director

Mr. Vivek Achwal, Company Secretary

AUDITORS

M/s. Haribhakti & Co., LLP, Chartered Accountants

M/s. Pijush Gupta & Co., Chartered Accountants

REGISTRAR & SHARE

TRANSFER AGENT

Integrated Registry Management Services Private Limited,

2nd Floor, 'Kences Towers', No. 1,
Ramakrishna Street, North Usman Road,
T. Nagar, Chennai - 600 017. Tel No. : +91 44 281 408
01/02/03, Fax: +91 44 2814 2479

DEBENTURE TRUSTEES

IDBI Trusteeship Services Limited

Asian Building, Ground Floor, 17, R Kamani Marg,
Ballard Estate, Mumbai - 400 001.

Mr. Jatin Bhat

Tel No. : +91 22 40807000, Fax: + 91 22 66311776
itsl@idbitrustee.com

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg,
Dadar West, Mumbai- 400 028.

Ms. Krishna Kumari

Tel No. : + 91 22 6230 0451, Fax: +91 22 6230 0700
debenturetrustee@axistrustee.com

Catalyst Trusteeship Limited (Formerly known as
GDA Trusteeship Limited)

Office No. 604, 6th floor, Windsor,
C.S.T. Road, Kalina, Santacruz (East), Mumbai 400098.
Mr. Umesh Salvi

Tel No. : +91 22 - 49220555, Fax: +91 22 49220505
umesh.salvi@ctltrustee.com

REGISTERED OFFICE

Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy,
Chennai - 600 032, Tamil Nadu. Tel: +91 44 4852 4666 Fax: +91 44 4852
5666.

CORPORATE OFFICE

Wockhardt Towers, West Wing, Level-3, C-2, G-Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051. Tel No. : +91 22 4095 9595,
Fax: +91 22 4095 9597

LISTED AT

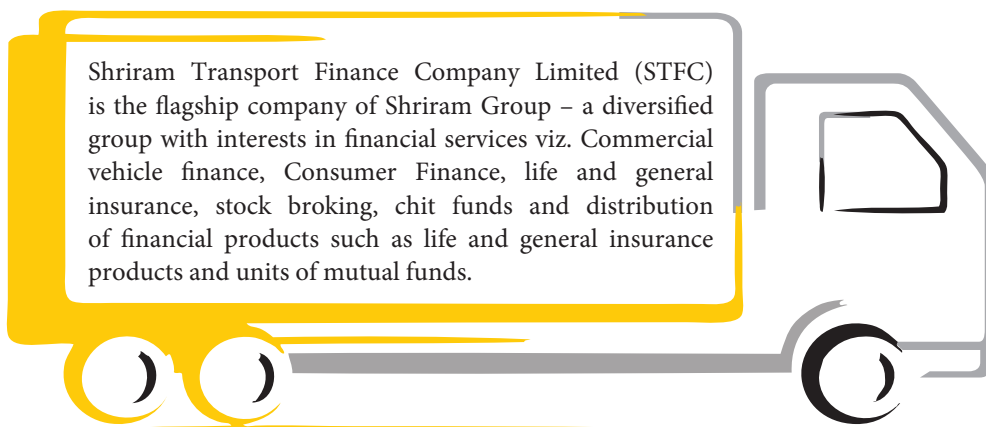
National Stock Exchange of India Limited
BSE Limited

LIST OF INSTITUTIONS

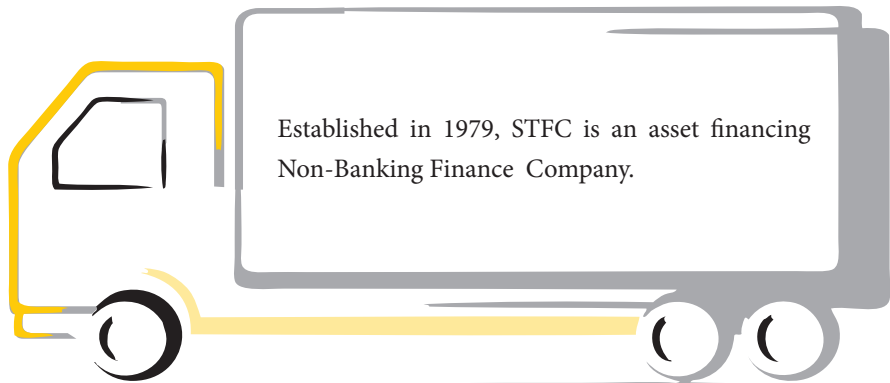
- International Finance Corporation (IFC)
- Life Insurance Corporation of India
- Micro Units Development and Refinance Agency Bank (MUDRA)
- National Bank for Agriculture and Rural Development (NABARD)
- NEC Capital Solutions Limited
- Oesterreichische Entwicklungsbank AG (OeEB)
- Proparco
- Small Industries Development Bank of India (SIDBI)

LIST OF BANKS

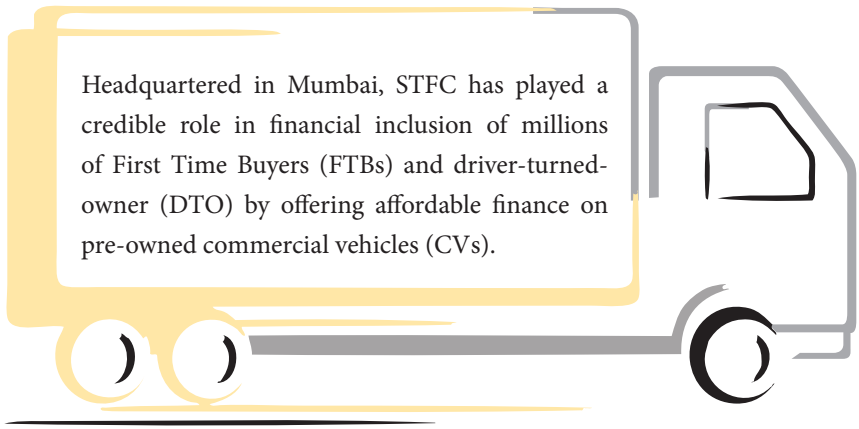
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| <ul style="list-style-type: none">• Axis Bank Limited• Bank of Baroda• Bank of India• Bank of Maharashtra• Barclays Bank PLC• BNP Paribas SA• Canara Bank• Central Bank of India• Citibank N.A.• Credit Suisse AG• DBS Bank India Limited• Deutsche Bank AG• Dhanlaxmi Bank Limited• Doha Bank• Emirates NBD Bank PJSC• FirstRand Bank Limited• HDFC Bank Limited• ICICI Bank Limited• IDBI Bank Limited• IDFC First Bank Limited• Indian Bank• Indian Overseas Bank• IndusInd Bank Limited• ING Bank, a Branch of ING-DiBa AG• JP Morgan Chase Bank N.A.• KEB Hana Bank• Kotak Mahindra Bank Limited• MUFG Bank• PT Bank Rakyat (Indonesia)Persero
Tbk, Singapore Branch• Punjab & Sind Bank• Punjab National Bank | <ul style="list-style-type: none">• RBL Bank Limited• South Indian Bank Limited• Standard Chartered Bank• State Bank of India• SBM Bank (India) Limited• Sumitomo Mitsui Banking
Corporation• The Hongkong and Shanghai
Banking Corporation Limited• The National Bank of Ras Al
Khamirah• The Zoroastrian Co-operative Bank
Limited• The Federal Bank Limited• UCO Bank• Union Bank of India• Woori Bank• Yes Bank Limited |
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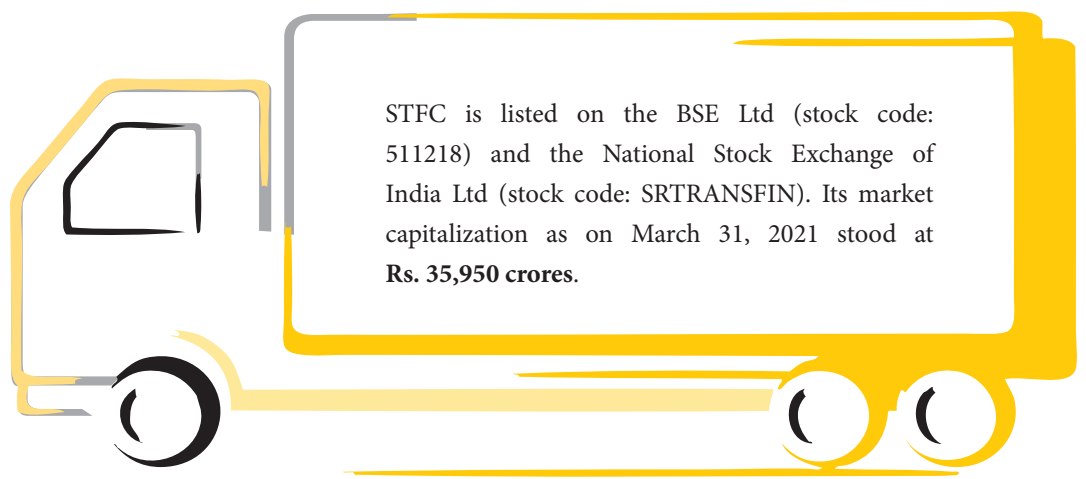
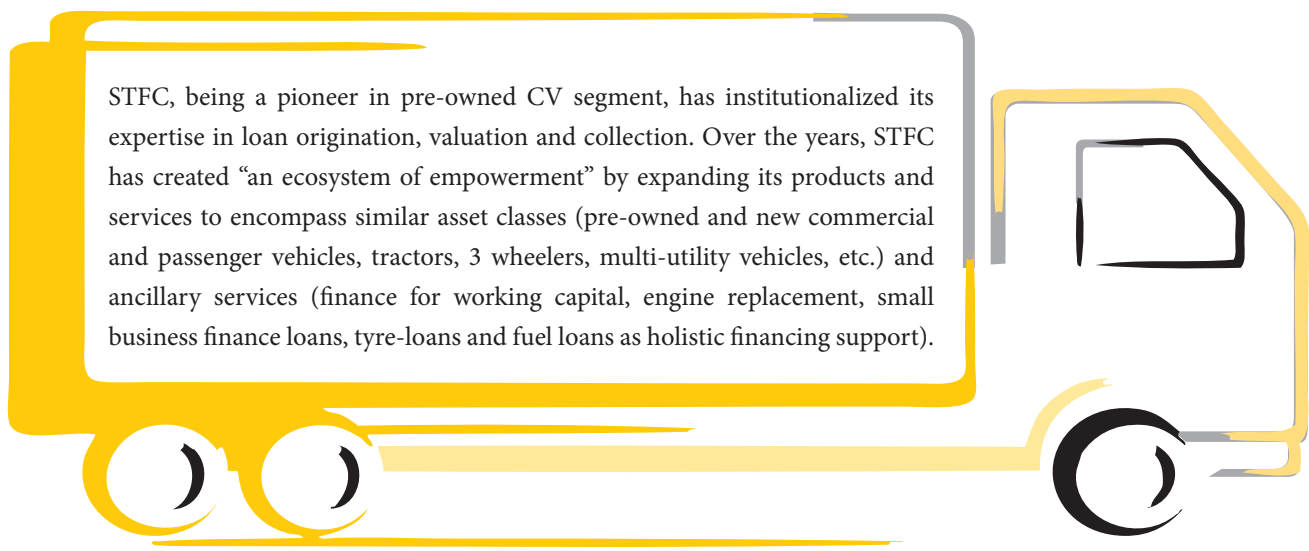
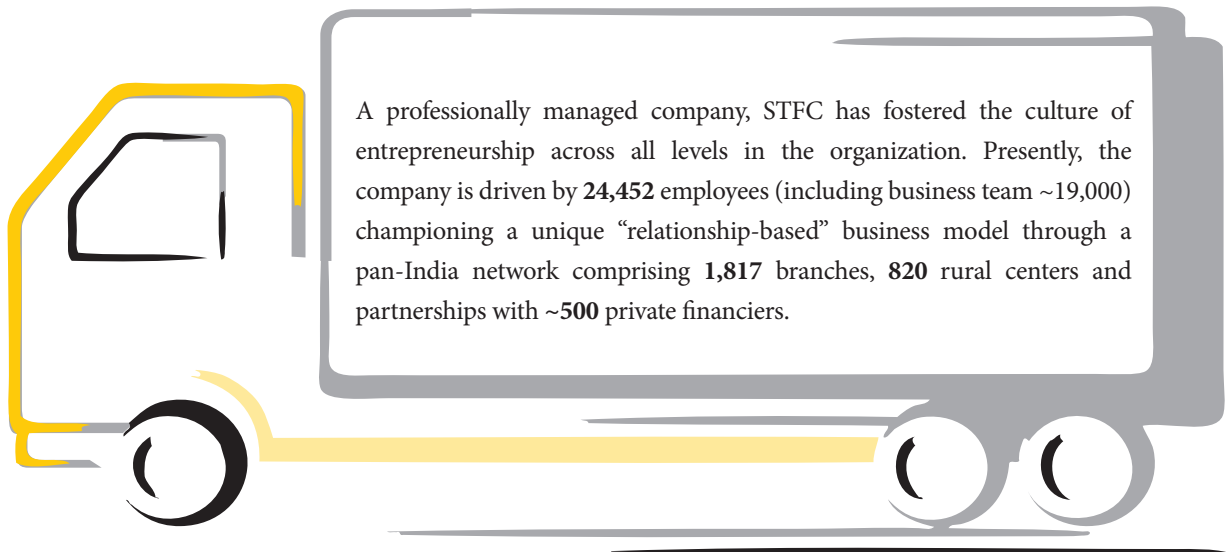
Shriram Transport Finance Company Limited (STFC) is the flagship company of Shriram Group – a diversified group with interests in financial services viz. Commercial vehicle finance, Consumer Finance, life and general insurance, stock broking, chit funds and distribution of financial products such as life and general insurance products and units of mutual funds.



Established in 1979, STFC is an asset financing Non-Banking Finance Company.

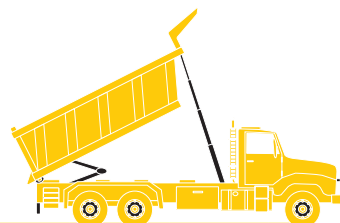


Headquartered in Mumbai, STFC has played a credible role in financial inclusion of millions of First Time Buyers (FTBs) and driver-turned-owner (DTO) by offering affordable finance on pre-owned commercial vehicles (CVs).

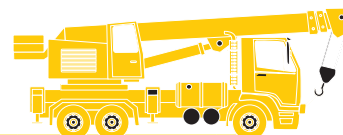


STANDALONE BASIS

Assets under management stands at **Rs. 117,243** crores



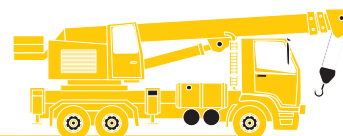
Securitisation done during the year **Rs. 13,622** crores



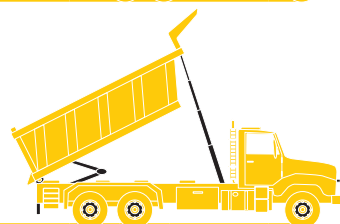
Total income for the year **Rs. 17,436** crores



Profit after tax for the year **Rs. 2,487** crores



Net interest income for the year **Rs. 8,167** crores



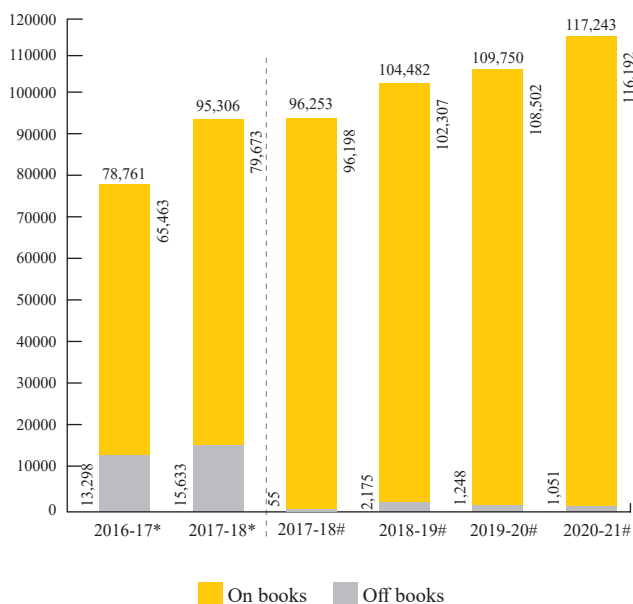
Earnings per share for the year **Rs. 100.97**



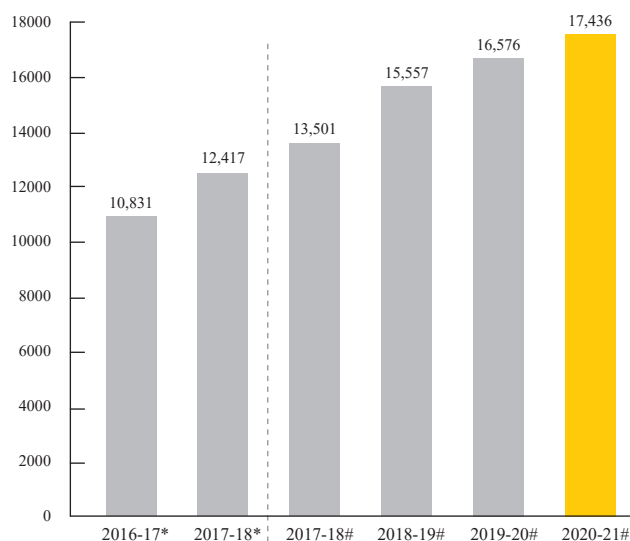
ANNUAL

PERFORMANCE TRENDS STANDALONE BASIS

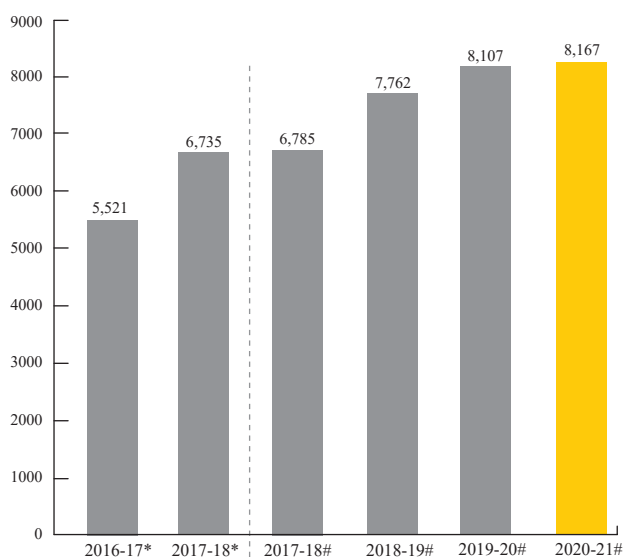
ASSETS UNDER MANAGEMENT (Rs. crores)



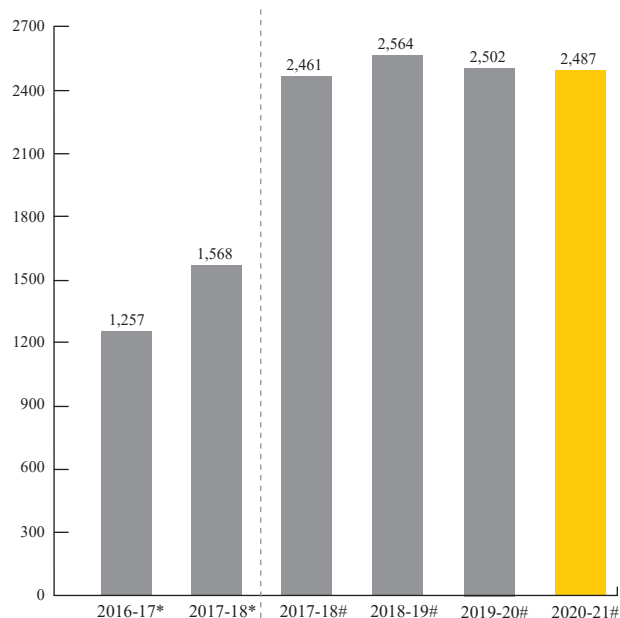
TOTAL INCOME (Rs. crores)



NET INTEREST INCOME (Rs. crores)

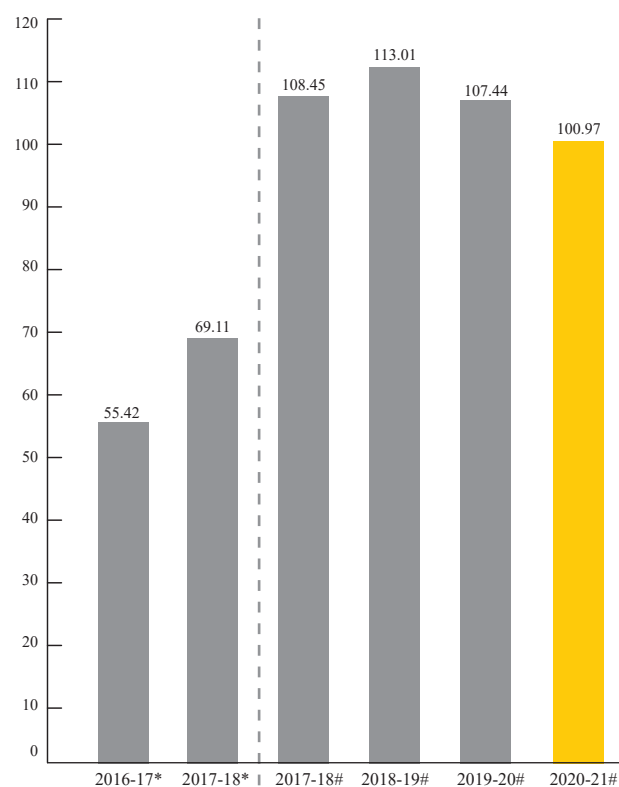


NET PROFIT (Rs. crores)

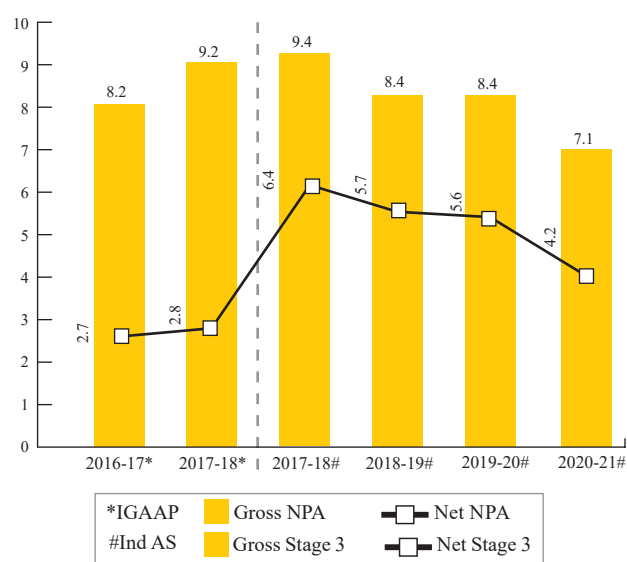


* Figures as per IGAAP. # Figures as per Ind AS.

EPS (BASIC) (Rs.)

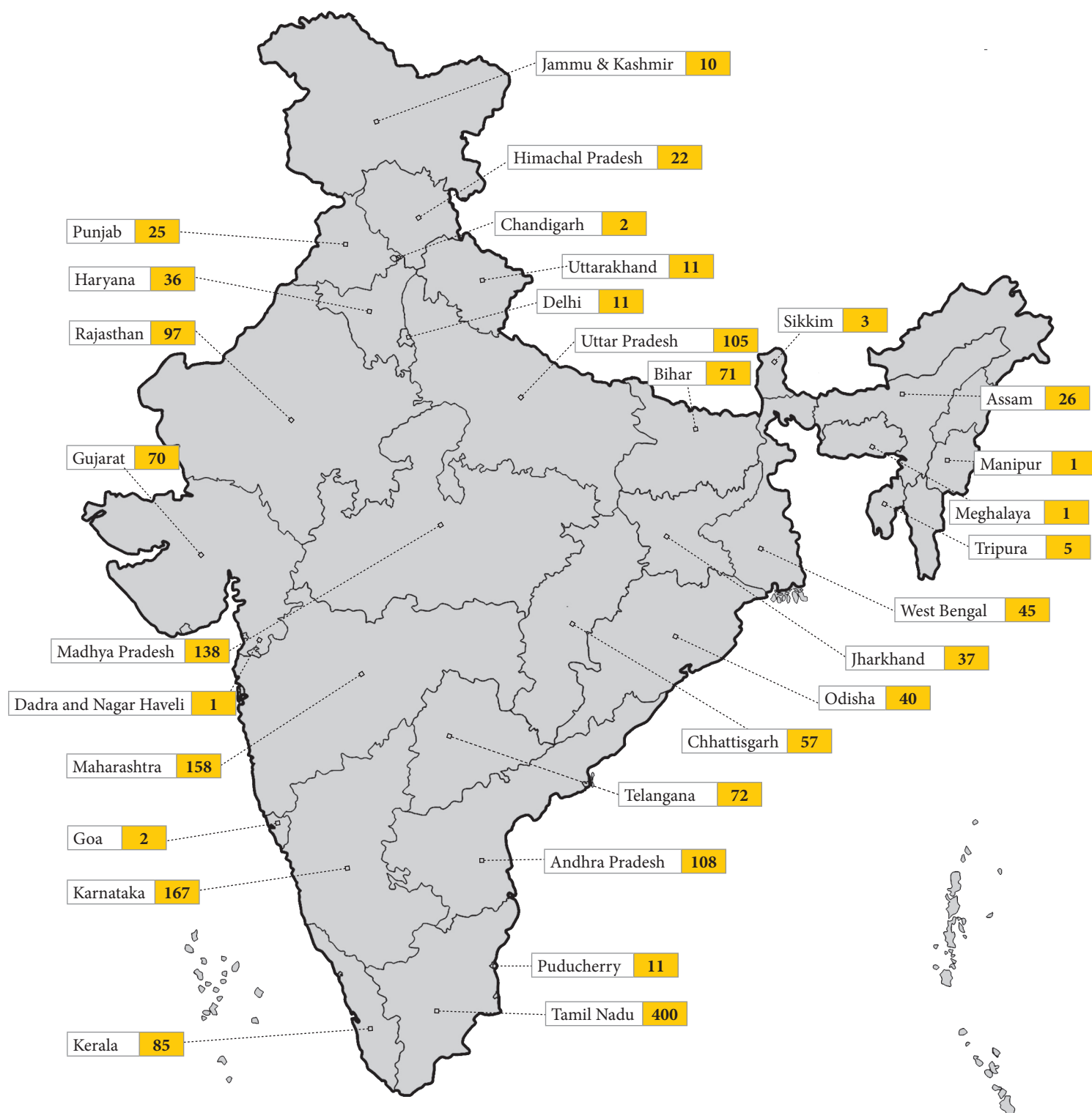


NPA/STAGE 3 (%)



* Figures as per IGAAP. # Figures as per Ind AS.

BRANCH NETWORK AS ON MARCH 31, 2021 : 1,817 BRANCHES



List of branches with addresses is available on the Company's website at the web link:
<http://www.stfc.in/branch-locator.aspx>

Environmental, Social and Governance Report



Our Commitment towards Environment, Social and Governance aspects of our Business

As a responsible corporate citizen, we are committed to the principles of ESG and sustainable development and strive to incorporate these principles in everything that we do. A strong commitment to environmental protection, social development and good governance have not only helped us build a successful business but also supported in creating long-term value for all our stakeholders and the society at large. It is our endeavour to continually identify and assess ESG related concerns and opportunities and implement actions to improve our performance on such matters.

As seen during the recent times, Sustainable Development has emerged as a key focus area for businesses to remain resilient, competitive and successful over a long period of time. The three dimensions of Sustainable Development i.e. Environmental, Social and Governance (ESG) aspects forms the basis on which companies can take actions and measure performance on the long-term value it creates for its stakeholders. The twin concepts of sustainable development and ESG not only help companies identify previously unknown material risks but also new opportunities for growth, market competitiveness and opportunities for creating a positive impact on the nature and society.

The UN Sustainable Development Goals (UN SDGs), as outlined in Agenda 2030, require the public and private sectors to work together at scale in order to achieve sustainable development. We understand the importance of assimilating the sustainable development dimensions of ESG in our business operations as these factors are becoming increasingly significant for the financial sector. The sector has the ability to facilitate long-term positive impacts for the society at large by providing the much-needed financial support for transition to a low carbon economy which will generate livelihoods and enable millions to escape from poverty. Organisations which have incorporated ESG factors in their business have an advantage as the stakeholders have also started focussing on ESG dimensions such as fight against climate change and poverty in India.

ESG considerations are integral for our business and our aim is to promote socio-economic development of the society. We believe in doing our business sustainably, responsibly and in a way that creates positive impact for all our stakeholders. Our product