



Annual  
Report  
2018-19



## MISSION

SHRISTI believes in evolving and delivering new paradigms of living that create a fusion of Indian wisdom blended with the best of global innovations.

## VISION

SHRISTI strives to develop a holistic environment for generations, in order to bequeath a legacy across all economic segments, which will transcend the limits of present global lifescapes.



# SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Dipak Kumar Banerjee, Chairman  
Mr. Kailash Nath Bhandari  
Mr. Sakti Prasad Ghosh  
Mr. Vinod Kumar Anand Juneja  
Mr. Braja Behari Mahapatra  
Dr. Srabani Roy Choudhury  
Mr. Sunil Jha, Managing Director

### CHIEF FINANCIAL OFFICER

Mr. Badri Kumar Tulsyan

### COMPANY SECRETARY

Mr. Manoj Agarwal

### STATUTORY AUDITORS

G. P. Agrawal & Co  
Chartered Accountants

### ADVOCATES

Khaitan & Co. LLP

### BANKERS

UCO Bank  
Yes Bank  
Indian Bank  
Oriental Bank of Commerce  
Union Bank of India  
Lakshmi Vilas Bank  
Axis Bank

### AUDIT COMMITTEE

Mr. Sakti Prasad Ghosh, Chairman  
Mr. Dipak Kumar Banerjee  
Mr. Kailash Nath Bhandari  
Mr. Braja Behari Mahapatra

### COMMITTEE OF DIRECTORS

Mr. Dipak Kumar Banerjee, Chairman  
Mr. Sakti Prasad Ghosh  
Mr. Braja Behari Mahapatra  
Mr. Sunil Jha

### NOMINATION & REMUNERATION COMMITTEE

Mr. Braja Behari Mahapatra, Chairman  
Mr. Dipak Kumar Banerjee  
Mr. Kailash Nath Bhandari  
Mr. Sakti Prasad Ghosh  
Mr. Vinod Kumar Anand Juneja

### STAKEHOLDERS' RELATIONSHIP COMMITTEE

Dr. Srabani Roy Choudhury, Chairperson  
Mr. Sakti Prasad Ghosh  
Mr. Kailash Nath Bhandari  
Mr. Vinod Kumar Anand Juneja  
Mr. Braja Behari Mahapatra

### SHARE TRANSFER COMMITTEE

Mr. Sakti Prasad Ghosh, Chairman  
Mr. Sunil Jha  
Mr. Badri Kumar Tulsyan  
Mr. Manoj Agarwal

### REGISTERED OFFICE

Plot No. X - 1, 2 & 3, Block EP  
Sector - V, Salt Lake City, Kolkata 700 091  
Tel: +91 33 4020 2020 Fax: +91 33 4020 2099  
Email: contact@shristicorp.com  
Website: www.shristicorp.com

### LISTING

BSE Limited  
The Calcutta Stock Exchange Limited

### REGISTRAR & SHARE TRANSFER AGENTS

Karvy Fintech Private Limited  
(Formerly known as Karvy Computershare Private Limited)  
Karvy Selenium, Tower B, Plot No. 31 & 32  
Financial District, Nanakramguda, Serilingampally Mandal  
Hyderabad 500032

### DEPOSITORIES

National Securities Depository Limited  
Central Depository Services (India) Limited

### CORPORATE IDENTIFICATION NUMBER

L65922WB1990PLC049541

### 29TH ANNUAL GENERAL MEETING

To be held on Friday, September 27, 2019 at 11:00 a.m. at "India Power Convergence Centre", Plot No X - 1, 2 & 3, Block EP, Sector V, Salt Lake City, Kolkata 700091

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## Welcome to the journey of life!

Shristi is one of India's largest infrastructure development companies and has footprints in 12 cities and 6 retail developments in 6 cities. Shristi builds Townships, Hotels, Logistic Hubs, Industrial Parks just to name a few. Shristi brings joy, delight and satisfaction to thousands of people. Our Homes fulfil dreams of families, our Malls and Leisure Centres bring pleasure to the citizens, our Commercial and Industrial Hubs facilitate business. In our projects, we make life easier and happier. *Welcome to Shristi. Welcome to life!*



## Over two decades of a memorable journey

At Shristi, we have long realized that spreading happiness brings us wealth that is truly priceless. The smile on the face of a new home owner when he receives his property is worth much more than what it costs. The glow in his eyes when he begins a new venture from a mall, hotel or business hub built by us transcends any business investment.

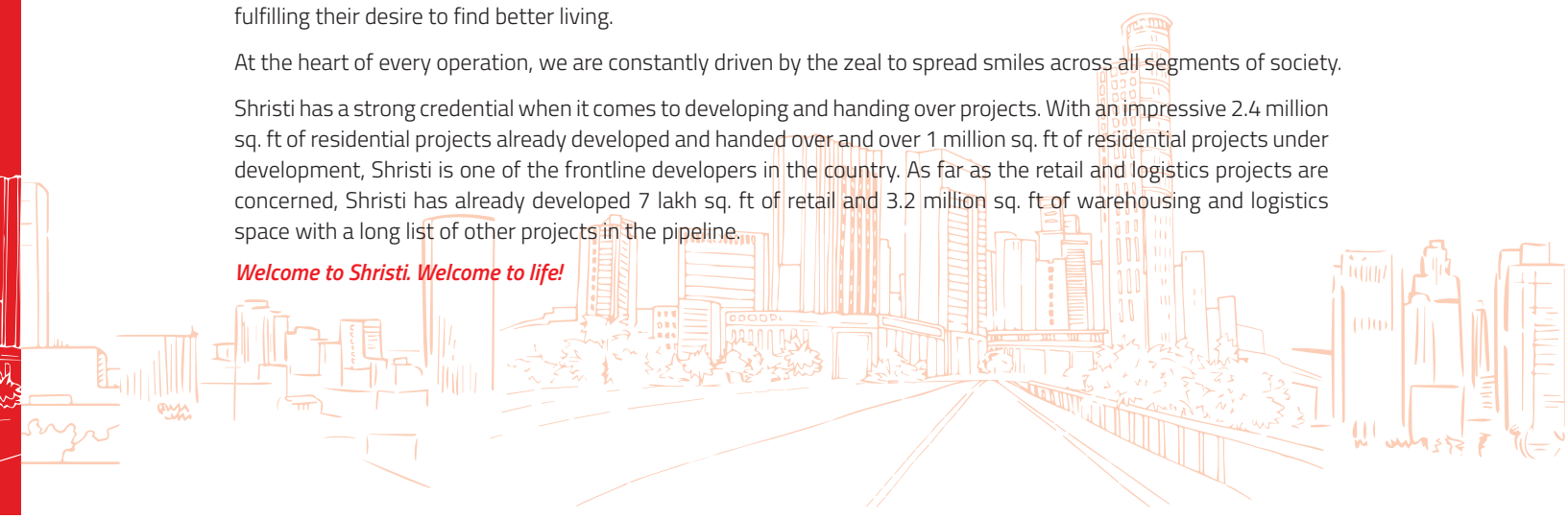
In our quest to spread happiness, we have, over the decades, perfected the art of making dreams of home and business possible within budget. We do it by detailed planning that ensures least wastage and best utilization of resources. We do it through innovative construction techniques that reduce costs without compromising on quality. And finally, we do it by building a variety of spaces so that the benefits extend to people from all walks of life.

The recent affordable housing schemes implemented by Central and State Governments, such as Pradhan Mantri Awaas Yojana (PMAY), Micro Housing Finance, and Credit Linked Subsidy Scheme (CLSS) have, today, opened up a world of realizable dreams even for those with limited budgets. In all our residential projects, we help customers in fulfilling their desire to find better living.

At the heart of every operation, we are constantly driven by the zeal to spread smiles across all segments of society.

Shristi has a strong credential when it comes to developing and handing over projects. With an impressive 2.4 million sq. ft of residential projects already developed and handed over and over 1 million sq. ft of residential projects under development, Shristi is one of the frontline developers in the country. As far as the retail and logistics projects are concerned, Shristi has already developed 7 lakh sq. ft of retail and 3.2 million sq. ft of warehousing and logistics space with a long list of other projects in the pipeline.

*Welcome to Shristi. Welcome to life!*



## Our journey defines our goals

Footprints in 12 Cities of India | 6 Retail Developments in 6 Cities

Shristi's integrated townships and housing projects ensure a better quality of life, ushering in the metropolitan lifestyle in fast evolving towns. To enhance urban lifestyles, Shristi has also created retail and commercial projects like Shopping Malls, Commercial and Leisure Complexes mostly within its own townships, to enhance urban lifestyle. Hotels, Industrial Parks, Logistic Hubs are being developed by Shristi to give business and industry an infrastructural edge in different cities.





## The Westin – Kolkata

**LOCATION:** New Town, Kolkata

**PROJECT DESCRIPTION:** The Westin brings together the luxury of a 5-star hotel complex and a chic retail experience - making this exceptional development one of the most talked about projects and the tallest hotel in the region.



## Shristi Sea View – Mumbai

**LOCATION:** Near Shivaji Park, Mumbai

**PROJECT DESCRIPTION:** Shristi Sea View, a premium sea-facing apartment project with spacious 3 BHK & 4 BHK apartments, provides an unhindered view of the Arabian Sea, along with a unique vertical garden, club deck and sky lounge.



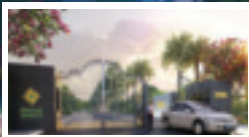




Tarang-Lifestyle  
Residency



Townhouses



Upavan





## Shristinagar – Asansol

**LOCATION:** Asansol, West Bengal

**PROJECT DESCRIPTION:** The mega integrated township at Asansol comprises of lifestyle apartments, group housing, plots, bungalows & row housing and a Central Business District which houses a Shopping Mall with a Multiplex.



Sangati



Commercial Block



Sentrum  
Shopping Mall



