



ANNUAL REPORT 2019-20





MISSION

SHRISTI believes in evolving and delivering new paradigms of living that create a fusion of Indian wisdom blended with the best of global innovations.

VISION

SHRISTI strives to develop a holistic environment for generations, in order to bequeath a legacy across all economic segments, which will transcend the limits of present global lifescapes.



SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Dipak Kumar Banerjee, Chairman
 Mr. Kailash Nath Bhandari
 Mr. Sakti Prasad Ghosh
 Mr. Vinod Anand Juneja
 Mr. Braja Behari Mahapatra
 Dr. Srabani Roy Choudhury
 Mr. Sunil Jha, Managing Director

CHIEF FINANCIAL OFFICER

Mr. Badri Kumar Tulsyan

COMPANY SECRETARY

Mr. Manoj Agarwal
 (resigned w.e.f. June 15, 2020)
 Mr. Krishna Kumar Pandey
 (appointed w.e.f. June 16, 2020)

STATUTORY AUDITORS

G. P. Agrawal & Co,
 Chartered Accountant

ADVOCATES

Khaitan & Co. LLP

BANKERS

UCO Bank
 Yes Bank
 Indian Bank
 Oriental Bank of Commerce
 Union Bank of India
 Lakshmi Vilas Bank

AUDIT COMMITTEE

Mr. Sakti Prasad Ghosh, Chairman
 Mr. Dipak Kumar Banerjee
 Mr. Kailash Nath Bhandari
 Mr. Braja Behari Mahapatra

COMMITTEE OF DIRECTORS

Mr. Dipak Kumar Banerjee, Chairman
 Mr. Sakti Prasad Ghosh
 Mr. Braja Behari Mahapatra
 Mr. Sunil Jha

NOMINATION & REMUNERATION COMMITTEE

Mr. Braja Behari Mahapatra, Chairman
 Mr. Dipak Kumar Banerjee
 Mr. Kailash Nath Bhandari
 Mr. Sakti Prasad Ghosh
 Mr. Vinod Anand Juneja

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Dr. Srabani Roy Choudhury, Chairperson
 Mr. Kailash Nath Bhandari
 Mr. Vinod Anand Juneja
 Mr. Braja Behari Mahapatra

SHARE TRANSFER COMMITTEE

Mr. Sakti Prasad Ghosh, Chairman
 Mr. Sunil Jha
 Mr. Badri Kumar Tulsyan
 Mr. Manoj Agarwal

REGISTERED OFFICE

Plot No. X - 1, 2 & 3, Block EP
 Sector - V, Salt Lake City, Kolkata - 700 091
 Tel: +91 33 4020 2020; Fax: +91 33 4020 2099
 Email: contact@shristicorp.com
 Website: www.shristicorp.com

LISTING

BSE Limited
 The Calcutta Stock Exchange Limited

REGISTRAR & SHARE TRANSFER AGENTS

KFin Technologies Private Limited
 (Formerly known as Karvy Fintech Private Limited)
 Karvy Selenium, Tower- B, Plot No. 31 & 32
 Financial District, Nanakramguda, Serilingampally Mandal
 Hyderabad - 500032

DEPOSITORIES

National Securities Depository Limited
 Central Depository Services (India) Limited

CORPORATE IDENTIFICATION NUMBER

L65922WB1990PLC049541

30TH ANNUAL GENERAL MEETING

To be held on Thursday, 24th December, 2020 at 12 noon through video conferencing (VC) /other audio-visual means (OAVM)

CONTENTS

Corporate Profile **1**, Director's Profile **17**, Board's Report & MDA **19**, Corporate Governance Report **41**,
 Shareholder's Information **52**, Independent Auditor's Report & Financial Statements **62**,
 Independent Auditor's Report & Consolidated Financial Statements **115**

An illustration featuring a light blue house roof shape at the top. Below the roof, two hands are shown holding up the structure. The hands are light blue with pink outlines for fingers and palms. The background is a solid light blue color.

*Safety*First

Your safety is our priority that's why we build homes keeping your safety and comfort in mind, coupled with amenities and facilities. In the new normal times, we also ensure proper hand sanitization, temperature checks for our employees and customers alike. We always ensure our customers and employees are wearing masks, before entering into the residentials and malls in all our properties, for their safety. Cleanliness has become utmost important in these days – be it malls, residentials or other mixed-use developments. To keep social distancing in order, all site visits are made with prior appointments.

We also ensure that special houses are being built with spacious room, kitchen garden in the roof tops, office cum study room and large kitchen size, to make these times easier for our customers and to make their home the most comfortable and safe place.

Building a *safe* world

Shristi is one of India's largest infrastructure development companies and has footprints in 12 cities and 6 retail developments in 6 cities. Shristi builds townships, hotels, logistic hubs, industrial parks, just to name a few. Shristi brings joy, delight and satisfaction to thousands of people. Our Homes fulfill dreams of families, our Malls and Leisure Centres bring pleasure to the citizens, our Commercial and Industrial Hubs facilitate business. In all that we do, we ensure the highest standards of well-being and safety of our employees and customers. In our projects, we make life easier and happier. Welcome to Shristi. Welcome to life!



Homes built with *safety* and care

Shristi's Integrated Township and Residential Projects ensure a better quality of life, ushering in the metropolitan lifestyle in fast evolving towns. We ensure the highest standards of well-being and safety of our customers so they have a luxurious experience in their homes, wrapped in safety. To enhance urban lifestyles, Shristi has created retail and commercial projects like Shopping Malls, Commercial and Leisure Complexes. Hotels, Industrial Parks, Logistic Hubs are being developed with care and safety to give business and industry an infrastructural edge in different cities.



The Westin – Kolkata

LOCATION: New Town, Kolkata

PROJECT DESCRIPTION: The Westin brings together the luxury of a 5-star hotel complex and a chic retail experience - making this exceptional development one of the most talked about projects and the tallest hotel in the region.



Shristi Sea View – Mumbai

LOCATION: Near Shivaji Park, Mumbai

PROJECT DESCRIPTION: Shristi Sea View, a premium sea-facing apartment project with spacious 3 BHK & 4 BHK apartments, provides an unhindered view of the Arabian Sea, along with a unique vertical garden, club deck and sky lounge.





Tarang-Lifestyle Residency



Sangati



Upavan



Townhouses



Commercial Block



Sentrum Shopping Mall

● ● Shristinagar – Asansol

● ● LOCATION: Asansol, West Bengal

● ● PROJECT DESCRIPTION: The mega integrated township at Asansol comprises of lifestyle apartments, group housing, plots, bungalows & row housing and a Central Business District which houses a Shopping Mall with a Multiplex.





Apartments



Villas

