



# ANNUAL REPORT 20-21



## MISSION

SHRISTI believes in evolving and delivering new paradigms of living that create a fusion of Indian wisdom blended with the best of global innovations.

## VISION

SHRISTI strives to develop a holistic environment for generations, in order to bequeath a legacy across all economic segments, which will transcend the limits of present global lifescapes.





## SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

## CORPORATE INFORMATION

**BOARD OF DIRECTORS**

Mr. Dipak Kumar Banerjee, Chairman  
 Mr. Kailash Nath Bhandari  
 Mr. Sakti Prasad Ghosh  
 Mr. Vinod Anand Juneja  
 Mr. Braja Behari Mahapatra  
 Dr. Srabani Roy Choudhury  
 Mr. Sunil Jha, Managing Director  
 Mr. Badri Kumar Tulsyan,  
 Whole time Director

**CHIEF FINANCIAL OFFICER**

Mr. Badri Kumar Tulsyan

**COMPANY SECRETARY**

Mr. Krishna Kumar Pandey

**STATUTORY AUDITORS**

G. P. Agrawal & Co,  
 Chartered Accountant

**ADVOCATES**

Khaitan & Co. LLP

**BANKERS**

UCO Bank  
 Yes Bank  
 Indian Bank  
 Punjab National Bank  
 Union Bank of India  
 DBS Bank

**AUDIT COMMITTEE**

Mr. Sakti Prasad Ghosh, Chairman  
 Mr. Dipak Kumar Banerjee  
 Mr. Kailash Nath Bhandari  
 Mr. Braja Behari Mahapatra

**COMMITTEE OF DIRECTORS**

Mr. Dipak Kumar Banerjee, Chairman  
 Mr. Sakti Prasad Ghosh  
 Mr. Braja Behari Mahapatra  
 Mr. Sunil Jha

**NOMINATION & REMUNERATION COMMITTEE**

Mr. Braja Behari Mahapatra, Chairman  
 Mr. Dipak Kumar Banerjee  
 Mr. Kailash Nath Bhandari  
 Mr. Sakti Prasad Ghosh  
 Mr. Vinod Anand Juneja

**STAKEHOLDERS' RELATIONSHIP COMMITTEE**

Dr. Srabani Roy Choudhury, Chairperson  
 Mr. Kailash Nath Bhandari  
 Mr. Vinod Anand Juneja  
 Mr. Braja Behari Mahapatra

**SHARE TRANSFER COMMITTEE**

Mr. Sakti Prasad Ghosh, Chairman  
 Mr. Sunil Jha  
 Mr. Badri Kumar Tulsyan  
 Mr. Krishna Kumar Pandey

**REGISTERED OFFICE**

Plot No. X - 1, 2 & 3, Block EP  
 Sector - V, Salt Lake City, Kolkata - 700 091  
 Tel: +91 33 4020 2020; Fax: +91 33 4020 2099  
 Email: contact@shristicorp.com  
 Website: www.shristicorp.com

**LISTING**

BSE Limited  
 The Calcutta Stock Exchange Limited

**REGISTRAR & SHARE TRANSFER AGENTS**

KFin Technologies Private Limited  
 Karvy Selenium, Tower- B, Plot No. 31 & 32  
 Financial District, Nanakramguda, Serilingampally Mandal  
 Hyderabad - 500032

**DEPOSITORIES**

National Securities Depository Limited  
 Central Depository Services (India) Limited

**CORPORATE IDENTIFICATION NUMBER**

L65922WB1990PLC049541

**31<sup>ST</sup> ANNUAL GENERAL MEETING**

To be held on Thursday, 23rd September, 2021 at 11:30 A.M. through video conferencing (VC) /other audio-visual means (OAVM)

**CONTENTS**

Corporate Profile **1**, Director's Profile **17**, Board's Report & MDA **19**, Corporate Governance Report **35**,  
 Shareholder's Information **47**, Independent Auditor's Report & Financial Statements **58**,  
 Independent Auditor's Report & Consolidated Financial Statements **119**

## Welcome to the journey of life!

Shristi is one of India's largest infrastructure development companies and has footprints in 12 cities and 6 retail developments in 6 cities. Shristi builds Townships, Hotels, Logistic Hubs, Industrial Parks just to name a few. Shristi brings joy, delight and satisfaction to thousands of people. Our Homes fulfil dreams of families, our Malls and Leisure Centres bring pleasure to the citizens, our Commercial and Industrial Hubs facilitate business. In our projects, we make life easier and happier. Welcome to Shristi. Welcome to life!



## Over two decades of a memorable journey

At Shristi, we have long realized that spreading happiness brings us wealth that is truly priceless. The smile on the face of a new home owner when he receives his property is worth much more than what it costs. The glow in his eyes when he begins a new venture from a mall, hotel or business hub built by us transcends any business investment.

In our quest to spread happiness, we have, over the decades, perfected the art of making dreams of home and business possible within budget. We do it by detailed planning that ensures least wastage and best utilization of resources. We do it through innovative construction techniques that reduce costs without compromising on quality. And finally, we do it by building a variety of spaces so that the benefits extend to people from all walks of life.

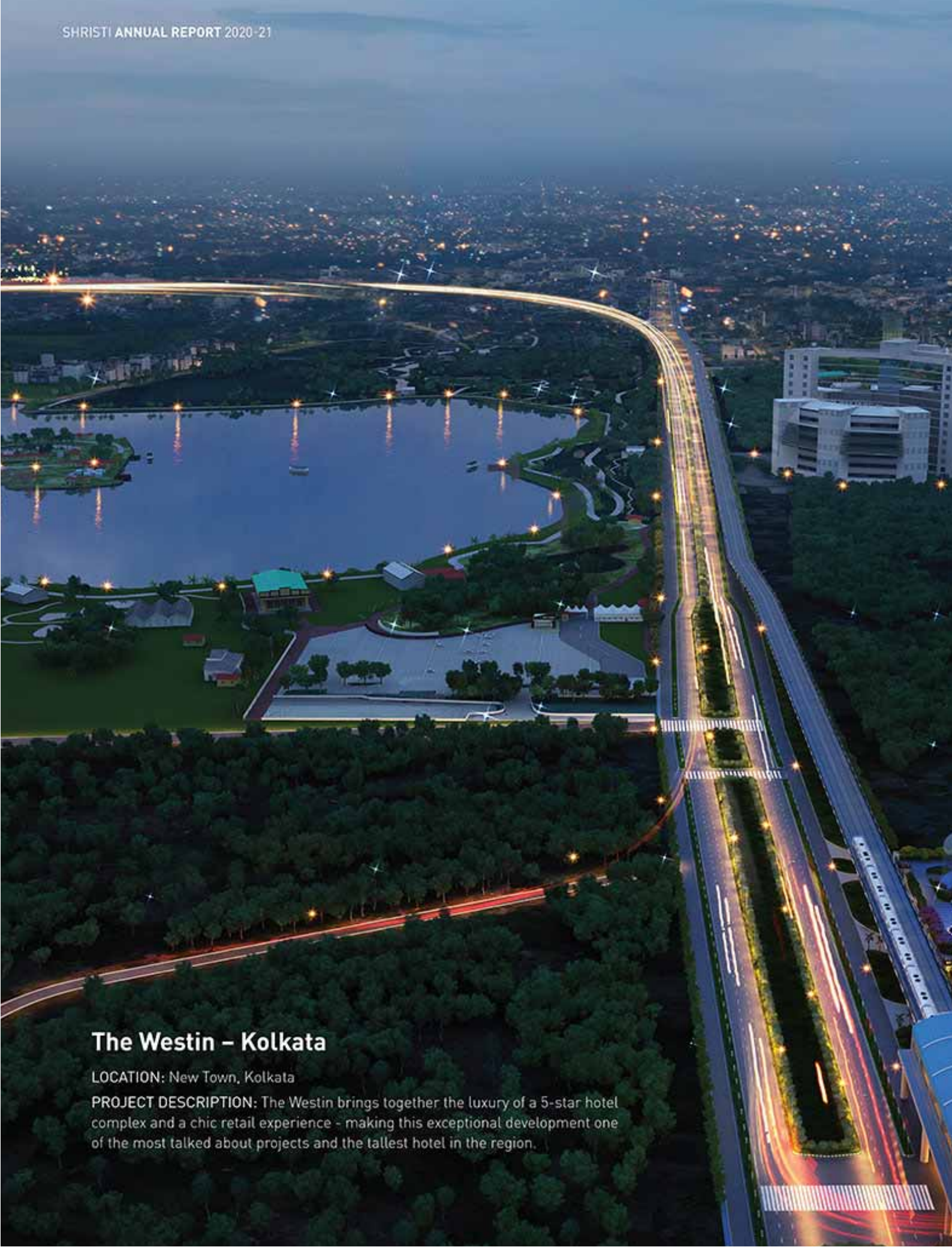
The recent affordable housing schemes implemented by Central and State Governments, such as Pradhan Mantri Awaas Yojana (PMAY), Micro Housing Finance, and Credit Linked Subsidy Scheme (CLSS) have, today, opened up a world of realizable dreams even for those with limited budgets. In all our residential projects, we help customers in fulfilling their desire to find better living.

At the heart of every operation, we are constantly driven by the zeal to spread smiles across all segments of society.

Shristi has a strong credential when it comes to developing and handing over projects. With an impressive 2.4 million sq. ft of residential projects already developed and handed over and over 1 million sq. ft of residential projects under development, Shristi is one of the frontline developers in the country. As far as the retail and logistics projects are concerned, Shristi has already developed 7 lakh sq. ft of retail and 3.2 million sq. ft of warehousing and logistics space with a long list of other projects in the pipeline.

**Welcome to Shristi. Welcome to life!**





## The Westin – Kolkata

LOCATION: New Town, Kolkata

PROJECT DESCRIPTION: The Westin brings together the luxury of a 5-star hotel complex and a chic retail experience - making this exceptional development one of the most talked about projects and the tallest hotel in the region.





## Shristi Sea View – Mumbai

LOCATION: Near Shivaji Park, Mumbai

PROJECT DESCRIPTION: Shristi Sea View, a premium sea-facing apartment project with spacious 3 BHK & 4 BHK apartments, provides an unhindered view of the Arabian Sea, along with a unique vertical garden, club deck and sky lounge.







Tarang-Lifestyle Residency



## Shristinagar – Asansol

LOCATION: Asansol, West Bengal

PROJECT DESCRIPTION: The mega integrated township at Asansol comprises of lifestyle apartments, group housing, plots, bungalows & row housing and a Central Business District which houses a Shopping Mall with a Multiplex.





Sangati



Upavan



Townhouses



Office Block



Sentrum Shopping Mall





## **Shristinagar – Guwahati**

**LOCATION:** Near Kharguli Hills, Guwahati, Assam

**PROJECT DESCRIPTION:** It will be a self-sustainable integrated township, spread across 250 acres, designed with international standard infrastructure consisting of residential, commercial, retail, institutional and leisure facilities, including a club, hotel, resort, educational institution and a healthcare facility.