

## Financial Highlights - Siemens Limited

(₹ in Million)

	2017-18	2016-17	2015-16	2014-15	2013-14
Orders received	127,404	135,030	121,199	101,322	103,238
Income, Profit and Dividend					
Revenue from operations *	127,251	113,483	112,295	105,124	106,783
Profit Before depreciation, interest, exceptional items and tax (PBDIET)	15,961	13,059	11,848	11,365	6,982
Depreciation	1,967	1,966	2,264	2,156	2,291
Interest	82	77	91	73	82
Profit before exceptional items and tax (PBET)	13,912	11,016	9,493	9,136	4,609
Exceptional Items	-	5,675	29,923	7,828	3,827
Profit Before Tax (PBT)	13,912	16,691	39,416	16,964	8,436
Tax	4,973	5,355	10,245	5,131	2,404
Profit After Tax (PAT)	8,939	11,336	29,171	11,833	6,032
Interim dividend - %	-	-	1375%	-	-
Interim dividend - ₹ Per Share	-	-	27.50	-	-
Dividend - %	350%	350%	300%	500%	300%
Dividend - ₹ Per Share	7	7	6	10	6
Share Capital, Assets and Book Value					
Equity share capital	712	712	712	712	712
Other Equity	82,342	76,335	67,496	50,554	43,044
Net Worth (Equity)	83,054	77,047	68,208	51,266	43,756
Loans	-	-	-	-	-
Total Capital Employed	83,054	77,047	68,208	51,266	43,756
Capital Represented by:					
Property, plant and equipment, Capital work-in- progress and other intangible assets	13,097	13,695	12,746	13,854	13,965
Investments	550	550	550	550	-
Net Current Assets & Other Assets	69,407	62,802	54,912	36,862	29,791
Net Assets	83,054	77,047	68,208	51,266	43,756
Book Value - ₹	233.22	216.35	191.53	143.96	122.87
Returns					
On Revenue from operations (PBET) - %	10.93	9.71	8.45	8.69	4.32
On Capital Employed (PBT) - %	16.75	21.66	57.79	33.23	19.47
On Shareholders Fund (PAT) - %	10.76	14.71	42.77	23.08	13.79
Per Share (PAT) - ₹	25.10	31.83	81.91	33.23	16.94

#### \* Revenue from operations for:

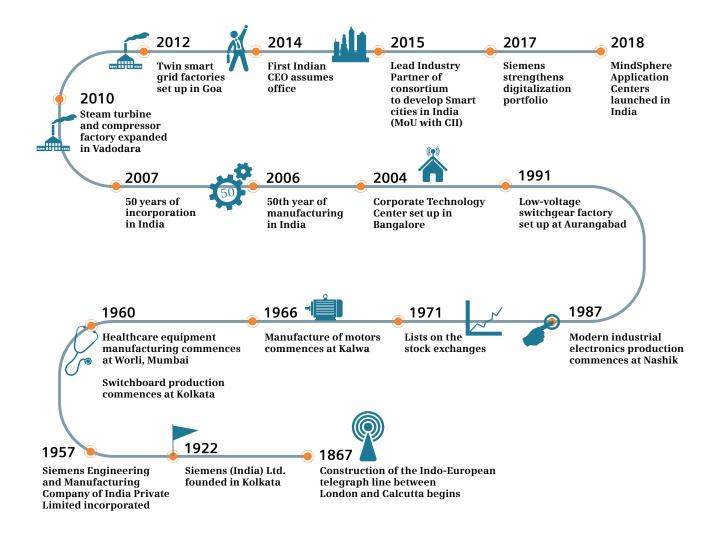
- 2017-18 and for the period 1 July 2017 to 30 September 2017 is net of Goods and Service Tax (GST).
- The period 1 October 2016 to 30 June 2017 and 2015-16 is inclusive of excise duty.
- 2014-15 and 2013-14 is net of excise duty.

# Contents

About Siemens Ltd	i-vi
Board of Directors	vii
Chairman's Statement	3
Notice	5
Directors' Report	22
Annexure I - Form AOC – 1	27
Annexure II - Conservation of Energy, etc.	28
Annexure III - Management's Discussion & Analysis	31
Annexure IV - Corporate Governance Report	35
Annexure V - General Shareholder Information	50
Annexure VI - Corporate Social Responsibility Report	59
Annexure VII - Statement of Disclosure of Remuneration	65
Annexure VIII - Extract of Annual Return	66
Annexure IX - Form AOC - 2	78
Annexure X - Particulars of Loans, Guarantees or Investments	79
Annexure XI - Secretarial Audit Report	80
Business Responsibility Report - Abstract	82
Independent Auditor's Report - Standalone Financial Statements	85
Standalone Financial Statements	90
Independent Auditor's Report - Consolidated Financial Statements	151
Consolidated Financial Statements	154
Attendance Slip and Proxy Form	219

# Enduring partnership since 1867

Siemens has partnered India – from setting up the Indo-European telegraph line in 1867



#### Partnering India:

Integrated solutions for a sustainable future through Electrification, Automation and Digitalization

i

### Our customeroriented Division setup



**Corporate Core and Corporate Services** 

**Executive Management** 



#### **Digital Factory Division**

offers software products and automation technologies for industrial applications covering the entire life cycle, from product design and production to after-sales service for discrete manufacturing industries such as automotive. F&B

#### Our products and solutions

- Automation systems
- Industrial control
- Industrial communication
- LV and MV Drives
- Geared motors
- Motion control
- CNC solutions
- Low voltage switchgear for switching, protection and control
- PLM software and services



### Process Industries and Drives

offers a comprehensive portfolio for industrial application and solutions in the field of automation and drives for process industries such as cement and steel

#### Our products and solutions

- Process automation
- Integrated Drive Systems (IDS)
- Sensor systems
- Plant engineering software
- LV motors (upto frame size 560)
- MV motors (upto frame size 630)
- Traction motors
- Mechanical drives
- Windmill generators (≤ 1875 MW)
- Gear boxes



## **Building Technologies Division**

provides solutions for safe, secure and energy-efficient infrastructure and buildings

#### Our products and solutions

- Building automation systems
- HVAC products
- Building control
- Security systems
- Fire safety systems
- Energy efficiency systems
- Total Building Solutions
- Integrated systems and solutions for specific markets and industries such as data centers, utilities, airports, hospitals and hotels



#### **Power and Gas Division**

offers products and solutions for reliable, efficient and clean power generation from fossil fuels and for oil & gas applications

#### Our products and solutions

- Gas turbines (≤ 400 MW)
- Steam turbines (≤ 1900 MW)
- Generators (≤ 2235 MVA)
- Condensers
- Turbo compressors
- Instrumentation and control
- Electrical balance of plant
- Integrated power plant solutions
- Energy solutions : Power block, Power island, complete lumpsum turnkey power plants on EPC basis



### **Energy Management Division**

is a supplier of products, solutions and services for the transmission and distribution of electrical energy

#### Our products and solutions

- Power transformers (≤750 MVA)
- Shunt reactors (≤ 125 MVAr)
- Protection relays and devices
- AIS upto 800 kV
- GIS upto 800 kV
- Circuit breakers (≤ 800 kV)
- Disconnectors (≤ 765 kV)
- Instrument transformers
- Control and relay panel (≤ 765 kV)
- LV /MV switchboards (≤ 40 kV)



#### **Mobility Division**

supplies solutions for passenger and freight transportation, including rail vehicles, rail automation and rail electrification systems

#### Our products and solutions

- Propulsion systems
- Inverters
- Rail Signaling
- Rail electrification
- Rail automation
- Intelligent Traffic Management
- Light Rail
- Metro Rail
- Passenger coaches

## **Making it Happen**

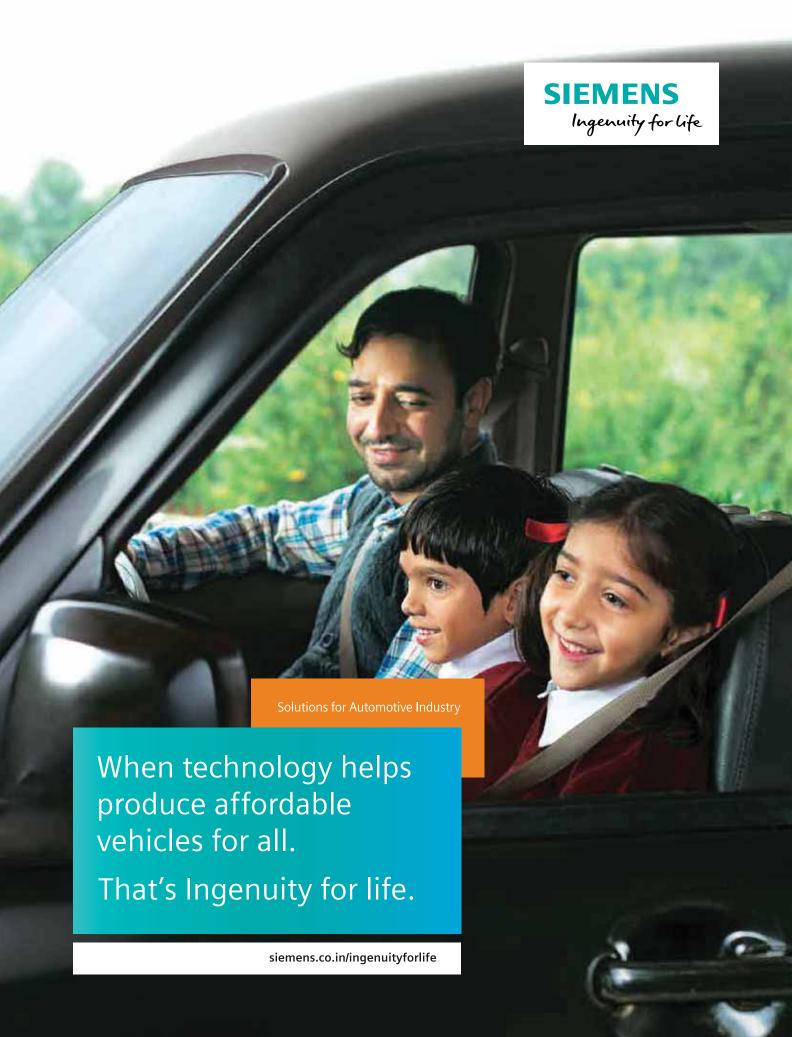
## Key projects and locations, Siemens Limited

We make real what matters, by setting the benchmarks in the way we electrify, automate, and digitalize the world around us. Ingenuity drives us and what we create is yours. Together we deliver.

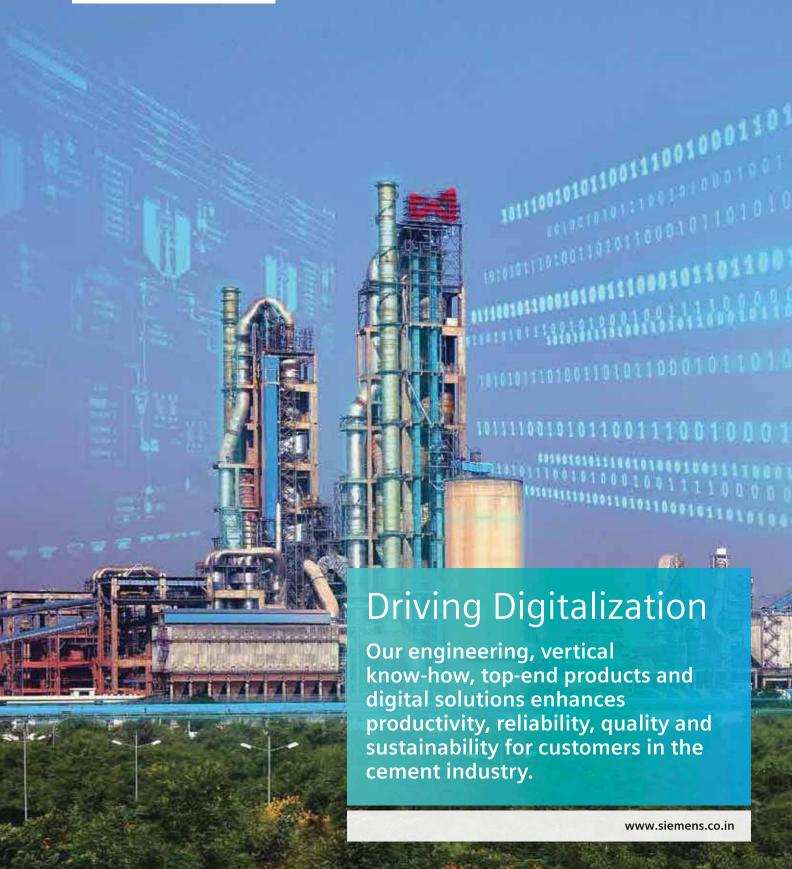


- A Implementing electrification and digitalized system for control centre for Ahmedabad Metro
- B Launched Sinacon PV a new generation of photovoltaic (PV) central inverters with an output up to 5,000 kVA
- c Set-up a Medium Voltage (MV) Lab at INS Valsura as part of the modernization plans of the Indian Navy for ship propulsion
- Completed the supply, installation and commissioning of an 8.5 MW steam turbine, gear box and related control panels Shakambhari Ispat & Power Limited
- Innovation milestone with first 3D-printed oil sealing rings installed on SST-300 steam turbine of JSW Steel Ltd's at Salem
- Upgrading Supervisory Control and Data Acquisition / Energy Management System (SCADA/EMS) for Nepal Electricity Authority (NEA)
- Four Mindsphere Application Centers for Digital Innovations launched in Pune, Noida and Gurgaon (two)
- H Commissioned the world's largest Static Synchronous Compensator (STATCOM) solution for Power Grid Corporation of India Ltd. (PGCIL) at PGCIL's Rourkela substation









## **Board of Directors**



Deepak S Parekh



Darius C. Shroff Independent Director



Yezdi H. Malegam Independent Director



Keki B. Dadiseth Independent Director



Mehernosh B. Kapadia Director



Josef Kaeser Director



**Cedrik Neike**Special Director (Nominee of Siemens Aktiengesellschaft, Germany)



Mariel von Schumann Director



Johannes Apitzsch Director



**Sunil Mathur**Managing Director and
Chief Executive Officer



Christian Rummel
Executive Director and
Chief Financial Officer

## Management



Gerd Deusser Head, Power & Gas



Harald Griem Head, Energy Management



**Devidas Kulkarni** Head, Building Technologies



Tilak Raj Seth Head, Mobility



**Ashish Bhat** Head, Digital Factory



**Bhaskar Mandal** Head, Process Industries and Drives