

SKF India Limited
The Power of Knowledge Engineering



**Our
Commitment**



SKF India Limited
50 years of incorporation

Annual Report 2010

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Board of Directors

Kamlesh C. Mehra	Chairman
Tore Bertilsson	(from 21 st October, 2010)
Giuseppe Donato	(upto 20 th October, 2010)
Narendra J. Jhaveri	(upto 5 th March, 2011)
Prasad Menon	(from 8 th March, 2011)
Henrik Lange	
Darius C. Shroff	
Tryggve Sthen	
Vartan Vartanian	
Rakesh Makhija	
Shishir Joshipura	Managing Director
Pradeep Bhandari	Company Secretary

Auditors

B S R & Associates	Godrej Castlemaine Bund Garden Road, Pune 411 001.
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Bankers

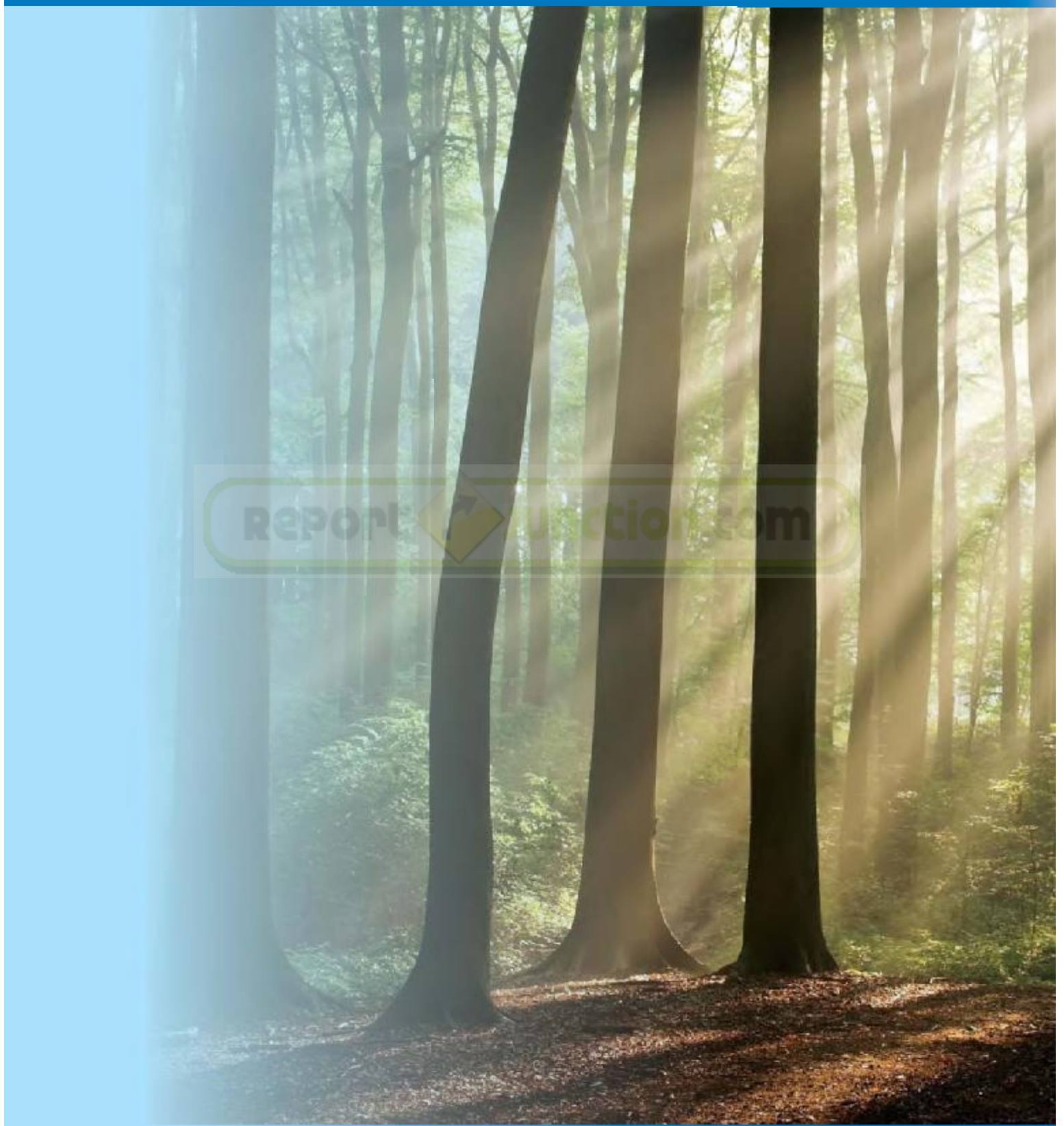
The Hongkong & Shanghai Banking Corp. Ltd.
HDFC Bank Limited

Registrars and Share Transfer Agents

TSR Darashaw Limited	6-10, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011.
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Company Management Team

Shishir Joshipura	Managing Director
Harsha Kadam	Director – Two Wheeler Business, Global
Ranjan Kar	Director – Automotive Business
R. Manohar	Director – Demand Chain
Vithal Nayak	Director – Human Resources
Sudhir Rege	Director – Service Business
Amar Bhat	Director – Business Excellence & Sustainability
Chandramowli Srinivasan	Finance Director





**“For it matters not how small
the beginning may seem to be:
what is once well done is done
forever,”** Henry David Thoreau

Businesses world over face the challenge of driving profitable growth while ensuring sustainable development and fostering inclusive growth of the society.

At SKF India, we are committed to meeting this challenge by developing our business around our core values and ensuring that we grow in harmony with communities we live and work in.

Our commitment has shaped our journey in India and we are proud to have contributed to India's growth for the past 50 years. It is at this important juncture that we reiterate our commitment to take forward this journey with the same spirit and passion.





The SKF Commitment

Sustainability is recognised as both a way of working in SKF India and a key business driver for long-term growth. At SKF sustainability is encapsulated in the principle of SKF Care; comprising Business Care, Environmental Care, Employee Care and Community Care. Within each of these four cornerstones, we have defined focus areas and targets to drive continuous performance improvement and we strive to achieve them in our operations.

We are committed to delivering to our customers - innovative engineering solutions leveraging our technological prowess. Solutions that enable customers overcome their specific business challenges by improving reliability and efficiency of their operations and product. SKF is committed to this Customer First approach while delivering cutting edge solutions and constantly searching for doing things in a better way. Our teams are committed to leveraging the power of knowledge engineering to help customers establish a sustainable competitive advantage.

We are committed to doing our business in an ethical and transparent way, embracing our environmental and social responsibility. We believe in actively contributing to the sustainable development of society through the development of energy efficient products and solutions, and concurrently promoting development across the communities in which we live and work.





This is SKF

The SKF Group

SKF is a leading technology & solutions provider of products, solutions and services in the areas of rolling bearings, seals, mechatronics, services and lubrications systems. Services include technical support, maintenance services, condition monitoring and training.

Founded in 1907, SKF Group today is represented in more than 130 countries. The Group has more than 100 manufacturing sites, besides sales companies supported by about 15,000 distributor locations.

SKF India

SKF India is a part of the global AB SKF Group. SKF Group is present in India since 1923 and SKF India was incorporated in the year 1961.

SKF India services various industries from Agriculture machinery, Automobile, Cement, Defense, General engineering, Infrastructure - Power, Machine tools, Off-Road vehicles, Railways, Steel, to name a few.

The Company manufactures its products out of plants based in Bengaluru, Pune and Haridwar. SKF India employs over 2,000 people and has a strong distribution network with over 300 distributors and 14,000 plus retailers across the country.



Our Vision

“To equip the world with SKF knowledge.”

Our Mission

To strengthen SKF's global leadership and sustain profitable growth by being the preferred company for our:

- Customers, distributors and suppliers
- Employees
- Shareholders

Our Values

- Empowerment
- High ethics
- Openness
- Teamwork

Our Drivers

- Profitability
- Quality
- Innovation
- Speed
- Sustainability

