24th ANNUAL REPORT
2011-12

SKYLINE VENTURES INDIA LIMITED

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SKYLINE VENTURES INDIA LIMITED

BOARD OF DIRECTORS:

Mr. SITARAMAYYA PATURI	:	MANAGING DIRECTOR
Mr. RAJASEKHAR GARAPATI	:	INDEPENDENT DIRECTOR
Mr. CH. D.V.V. PRASAD	:	NON-INDEPENDENT DIRECTOR
Mr. B.V.K PRASAD	:	INDEPENDENT DIRECTOR

AUDIT COMMITTEE:

Mr.RAJASEKHAR GARAPATI	: CHAIRMAN
Mr. Ch. D.V.V.PRASAD	: MEMBER
Mr. B.V.K. PRASAD	: MEMBER

INVESTOR GRIEVANCE COMMITTEE:

Mr. SITARAMAYYA PATURI	: CHAIRMAN
Mr. Ch. D.V.V.PRASAD	: MEMBER
Mr. B.V.K. PRASAD	: MEMBER

REMUNERATION COMMITTEE:

Mr. Ch. D.V.V.PRASAD	: CHAIRMAN
Mr. RAJASEKHAR GARAPATI	: MEMBER
Mr. B.V.K. PRASAD	: MEMBER

REGISTERED OFFICE:

D. No. 6-3-596/63/6, Ground Floor
Near Banjara Hills Road No.1
Naveen Nagar
Khairatabad, Hyderabad - 500004, AP

STATUTORY AUDITORS:

M/s. P S Nagaraju & Co
Chartered Accountants
6-3-596/65, II Floor, Adarsh Villa,
Naveen Nagar, Khairatabad, Hyderabad-
500004

LISTED AT:

The Hyderabad Stock Exchange Limited
(*De-recognized*)
Madras Stock Exchange Limited
Ahmedabad Stock Exchange Limited

NOTICE

Notice is hereby given that the 24th **Annual General Meeting of the Members of SKYLINE VENTURES INDIA LIMITED** will be held on **Friday, the 28th September 2012** at 11.00 AM at its Registered Office at D. No. 6-3-596/63/6, Ground Floor, Near Banjara Hills Road No.1, Naveen Nagar, Khairatabad, Hyderabad - 500004, AP to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and Profit & Loss Account for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereof.

2. To appoint a director in place of Mr. Ch. D.V.V. Prasad, who retires by rotation and being eligible offers himself for re-appointment.

3. To appoint Statutory Auditors of the Company and fix remuneration.

For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED

Hyderabad
August 22nd, 2012

Sd/-
SITARAMAYYA PATURI
Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The Register of Members and the Share Transfer Books will remain closed from **September 25, 2012 to September 28, 2012** (both days inclusive).

3. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company at its registered office.

4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

5. The relative Explanatory Statement, pursuant to Section 173 (2) of the Companies Act, 1956, in respect of the Special Business is annexed hereto. The relevant details of directors seeking appointment/re-appointment under the Item Nos.4 to 7 above, as required by Clause 49 of Listing Agreements entered with the Stock Exchanges are also annexed.

6. Members/proxies are requested to bring duly filled in attendance slips sent herewith for attending the meeting.

7. Consequent upon the introduction of Section 109A of the Companies Act, 1956, share holders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B.

8. All mandatory registers/ documents are open for inspection at the registered office of the Company on all working days(except Saturdays and Sundays) between 11.00 a.m to 1.00 p.m prior to the date Annual General Meeting

Details of Directors seeking appointment/ Re-appointment at the forthcoming Annual General Meeting of the Company (Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges)

Particulars	**Mr. Ch. D.V.V . Prasad**
Date of Birth	December 14th , 1974
Date of Appointment	March 22nd, 2012
Expertise in specific functional areas	12 years of experience in the field of finance.
Qualifications	Graduation
No. of Shares held as on August 22nd, 2012	NIL
Directorships held in other companies (excluding private limited and foreign companies)	2
Positions held in mandatory committees in other companies	2

DIRECTORS' REPORT

To
The Members
SKYLINE VENTURES INDIA LIMITED

Your Directors have the pleasure of presenting this 24th Annual Report along with the Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March 2012.

FINANCIAL HIGHLIGHTS:

(In Lakhs)

Particulars	2011-12	2010-11
Gross Receipts from operations	145.10	92.98
Operating Profit	8.17	5.35
Profit before tax	8.17	5.35
Tax Expense	2.52	1.65
Profit after tax	5.64	3.70
Proposed Dividend	Nil	Nil
Tax on Dividend	NA	NA
Transfer to General Reserve	5.64	3.70

OPERATIONS:

During the year under review your Company has achieved a gross total income of Rs.145.10 Lakhs and registered a profit after tax of Rs 5.64 Lakhs. Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

DIVIDEND:

Your Directors do not recommend any dividend for the financial year 2011-12.

DIRECTORS:

During the year Mr. Ch D V V Prasad retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors of your Company hereby report:

(i) that in the preparation of Annual Accounts for the year ended 31st March,2012, the applicable accounting standards have been followed along with the proper explanation relating to material departures:

(ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2012 and of the profit and loss of the company for that period.

(iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities:

(iv) That the directors have prepared the annual accounts on a going concern basis.

FIXED DEPOSITS:

During the Financial year, company has not accepted any deposits falling with the preview of Section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules, 1975.

AUDITORS:

M/s. P.S. Nagaraju & Co., Chartered Accountants, who retires at the conclusion of the ensuing Annual General Meeting, and being eligible, expressed their willingness for re-appointment.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended, there are no employee in the Company who is drawing the remuneration worth Rs. 5,00,000 per month or Rs. 60,00,000 per annum during the financial year .

Information in accordance with the provisions of Section 217 (1) (e) of the Companies Act, 1956, read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo:

We firmly believe that technology is the genesis of innovative business practices, which in turn enable the organization to carry out business effectively and efficiently. Even though the real estate development and infrastructure industry is labour intensive, we believe that there is an increasing need to mechanize the processes involved in order to minimize costs and increase efficiency. We intend to make investments in innovative techniques for this regard.

Energy: The Company is in the business of property development and does not require large quantities of energy. However, wherever possible energy saving efforts are made.

Foreign Exchange Earnings & Outgo:

a) Foreign Exchange Earnings	:	Nil
b) Foreign Exchange Outgo	:	Nil

SECRETARIAL COMPLIANCE CERTIFICATE:

Certificate from the Practicing Company Secretary as stipulated in Section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 and attached to the Directors' Report form a part of this Annual Report.

CORPORATE GOVERNANCE:

A separate section on Corporate Governance and a certificate from the statutory auditors of the Company regarding compliance of the conditions of corporate governance as stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges form a part of this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

A separate section on Management Discussion and Analysis as stipulated under Clause 49 of the Listing Agreement entered into with the Stock Exchanges forms a part of this Annual Report.

ACKNOWLEDGEMENTS:

Your Directors express their grateful appreciation for the assistance and co-operation received from the banks, government authorities, customers, vendors and shareholders during the said financial year. Your Directors would also like to once again place on record their appreciation to the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to move towards achieving its Corporate Objectives.

For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED

Hyderabad
August 22nd, 2012

Sd/-
SITARAMAYYA PATURI
Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS

(Forming part of Directors' Report)

The Economic Survey 2011-2012 has thrown emphasis for Investments in infrastructure to the tune of over US $ 1 trillion during the Twelfth Plan 2012-17. The Planning Commission also projected that at least 50% of this investment will come from the private sector as against the 36% anticipated in the Eleventh Plan

Twelfth Five Year Plan envisages investment in Infrastructure (defined as electricity, roads and bridges, telecommunications, railways, irrigation, water supply and sanitation, ports, airports, storage and oil-gas pipelines) will need to increase from about 8.0 per cent of GDP in the base year (2011-12) of the Plan to about 10.0 per cent of GDP in 2016-17. The total investment in infrastructure would have to be over $ 1 trillion during the Twelfth Plan period. Financing this level of investment will require larger outlays from the public sector, but this has to be coupled with a more than proportional rise in private investment.

With the consistent attention being given to infrastructure development and the increasing demand of housing in the country, the Construction sector has been growing at a compounded annual growth rate (CAGR) of about 11.1 per cent over the last eight years. The Construction sector accounts for around 9.0 per cent of GDP today.

Performance Review

Discussion on Financial Performance with respect to Operational Performance:

1. **Total Income:**
   During the year under review Skyline has achieved a gross total income of Rs.145.00 Lakhs

2. **Share Capital**:
   The paid up share capital as on 31st March, 2009 is 3,10,00,000/- divided into 31,00,000 fully paid-up equity shares of Rs.10/- each.

3. **Net Profit:**
   The Company's operating profit during the year under review has resulted in a net profit of Rs.5.64 Lakhs.

4. **Earning Per Share (EPS):**
   The Earning Per Share for the Financial Year 2011-12 is Rs.0.18/- per share (Face Value: Rs.10/- each).

   Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

Human Resource:

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it's partner in the growth of the company.

Cautionary Statement:

The statements contained above may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include changes in economic environment, rise in input costs and competitive pressures.

ANNEXURE TO DIRECTORS' REPORT

COMPLIANCE CERTIFICATE

{Rule 3 of the Companies (Compliance Certificate) Rules, 2001 read with Section 383A of Companies Act, 1956}

To
The Members
SKYLINE VENTURES INDIA LIMITED
D. No. 6-3-596/63/6, Ground Floor
Near Banjara Hills Road No.1
Naveen Nagar, Khairatabad
Hyderabad – 500004, AP.

Registration and Capital Details:

CIN	: L65990AP1988PLC009272
Authorized Capital	: 4,00,00,000/-
Subscribed Capital	: 3,10,00,000/-
Paid-up Capital	: 3,10,00,000/-

We have examined the registers, records, books and papers of **SKYLINE VENTURES INDIA LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year (12 months) ended 31st March, 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company and its officers, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure A** to this certificate, for the financial year 2011-12, as per the provisions and the rules made there under and all entries therein have been recorded for the said period.

2. The Company has filed the forms and returns as stated in **Annexure B** to this certificate, with the Registrar of Companies, Andhra Pradesh.

3. The Company being a Public Limited Company has the minimum prescribed paid up capital.

4. The Board of Directors met 5 times on 10-05-2011, 30-07-2011, 22-08-2011, 30-10-2011, and 08-02-2012, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

5. The company has closed its Register of Members from 25th September 2011 to 28th September, 2011 to (both days inclusive) during the year under review.

6. The Annual General Meeting of the Company for the financial year ended on 31ST March, 2011 was held on 28-09-2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.