

**26th ANNUAL REPORT
2013-14**

SKYLINE VENTURES INDIA LIMITED

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SKYLINE VENTURES INDIA LIMITED

BOARD OF DIRECTORS:

Mr. SITARAMAYYA PATURI	:	Managing Director
Mr. RAJASEKHAR GARAPATI	:	Independent Director
Mr. CH. D.V.V. PRASAD	:	Independent Director
Mr. B.V.K. PRASAD	:	Independent Director

AUDIT COMMITTEE:

Mr. RAJASEKHAR GARAPATI	:	CHAIRMAN
Mr. Ch. D.V.V. PRASAD	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

INVESTOR GRIEVANCE COMMITTEE:

Mr. SITARAMAYYA PATURI	:	CHAIRMAN
Mr. Ch. D.V.V. PRASAD	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

REMUNERATION COMMITTEE:

Mr. Ch. D.V.V. PRASAD	:	CHAIRMAN
Mr. RAJASEKHAR GARAPATI	:	MEMBER
Mr. B.V.K. PRASAD	:	MEMBER

REGISTERED OFFICE:

D. No. 6-3-596/63/6, Ground Floor
Near Banjara Hills Road No. 1
Naveen Nagar
Khairatabad, Hyderabad - 500004, AP

AUDITORS:

M/s. P S Nagaraju & Co
Chartered Accountants
6-3-596/65, II Floor, Adarsh Villa,
Naveen Nagar, Khairatabad, Hyderabad-
500004

LISTED AT:

The Hyderabad Stock Exchange Limited
(De-recognized)
Madras Stock Exchange Limited
Ahmedabad Stock Exchange Limited

SKYLINE VENTURES INDIA LIMITED

NOTICE

1. Notice is hereby given that the 26th Annual General Meeting of the Members of M/S SKYLINE VENTURES INDIA LIMITED will be held on Thursday, the 19th June 2014 at 11.00 AM at its Register Office at MIG-457, Plot No 1 and 2, Flat No 202, Road No 2, KPHB Colony, Kukatpally, Hyderabad-500072, Telangana State India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014 and Profit & Loss Account for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereof.
2. To appoint a director in place of Mr. Ch. D.V.V Prasad (DIN 00480361), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company and fix remuneration.

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under, as amended from time to time, M/s P S Nagaraju & Co, Chartered Accountants (Firm Registration Number 011447S), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Twenty Eighth AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every General Meeting), at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:

4. Appointment of Mr. Rajasekhara Garapati (DIN 01449217), as an Independent Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules made thereunder read with Schedule IV to the Act, as amended from time to time, Mr. Rajasekhara Garapati (DIN 01449217), a non-executive director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from 14th August, 2014 to hold office for five consecutive years for a term up to 31st March, 2019.”

5. Appointment of Mr. B.V.K. Prasad (DIN 06632330), as an Independent Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

SKYLINE VENTURES INDIA LIMITED

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules made thereunder read with Schedule IV to the Act, as amended from time to time, Mr. B.V.K.Prasad (DIN 06632330), a non-executive director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from 14th August, 2014 to hold office for five consecutive years for a term up to 31st March, 2019.”

Hyderabad
May 15th, 2014

For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED

**Sd-
Sitaramayya Paturi**
Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the company's registered office not less than 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books will remain closed from June 17, 2014 to June 19, 2014 (both days inclusive).
3. Shareholders desiring any information as regards the Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
4. As per the provisions of the Companies Act, 2013, facility for making nominations is available to the members in respect of the shares held by them. Nomination forms can be obtained from the Company's Registrars and Transfer Agents by Members holding shares in physical form. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
6. In accordance with the provisions of Section 101 and 136 of the Companies Act, 2013 and Rules made thereunder, the Annual Reports are sent by electronic mode to those members whose shareholding is in dematerialised format and whose email ids are registered with the Depository for communication purposes. The members holding shares in physical form and who have not registered their email ID are requested to register their email ID addresses with Venture Capital and Corporate Investments Private Limited, , the Company's Registrars and Transfer Agents.
7. Electronic copy of the Annual Report for 2013-14 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2013-14 is being sent in the permitted mode.

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8. Electronic copy of the Notice of the 26th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 26th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent in the permitted mode.
9. Members may also note that the Notice of the 26th Annual General Meeting and the Annual Report for 2014 will also be available on the Company's website www.skylineventuresindia.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in MIG-457, Plot No 1 and 2, Flat No 202, Road No 2, KPHB Colony, Kukatpally, Hyderabad-500072, Telangana for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: info@skylineventuresindia.com.
10. Members are requested to visit the website of the Company, i.e., "www.skylineventuresindia.com" for viewing the quarterly, half-yearly and annual financial results and for more information on the Company.
11. Members desiring any information as regards the Accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready at the Meeting.
12. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the Meeting.
13. Members/Proxies are requested to kindly take note of the following:
 - i. Attendance slip, as sent herewith, is required to be brought at the venue duly filled in and signed, for attending the meeting.
 - ii. Folio No./DP & Client ID No. may please be quoted in all correspondence with the Company and or the STA.

Details of Directors retiring by rotation and seeking re-appointment of Directors:
(In pursuance of Clause 49 of the Listing Agreement)

Particulars	Mr. Ch. D.V.V. Prasad	Mr. BVK Prasad	Mr. Rajasekhar Garapati
Date of Birth	December 14th , 1974	June 20th , 1971	August 15th , 1971
Date of Appointment	March 22nd, 2011	March 22nd, 2011	April 2nd, 2007
Expertise in specific functional areas	12 years of experience in the field of finance.	10 years of experience in the field of finance.	10 years of experience in the field of Infrastructure & construction .
Qualifications	Graduation	Graduation	Graduation
No. of Shares held as on August 22nd, 2012	NIL	NIL	NIL
Directorships held in other companies (excluding private limited and foreign companies)	2	NIL	NIL
Positions held in mandatory committees in other companies	2	NIL	NIL

SKYLINE VENTURES INDIA LIMITED

Explanatory Statement

(Pursuant to Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013, (hereinafter referred to as “the Act”) the following Explanatory Statements set out all material facts relating to the business mentioned under Item Nos. 3 to 5 of the accompanying Notice dated 15th May, 2014.

Item No 3:

This explanatory statement is provided though strictly not required as per Section 102 of the Act.

M/s. P.S. Nagaraju & Co, Chartered Accountants, being eligible for re-appointment and based on the recommendation of the Audit Committee, the Board of Directors has, at its meeting held on 15th May, 2014, proposed the appointment of M/s. P.S. Nagaraju & Co, Chartered Accountants as the statutory auditors of the Company for a period of three years to hold office from the conclusion of this AGM till the conclusion of the Twenty Eighth AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM).

The Board commends the Resolution at Item No. 3 for approval by the Members.

None of the Directors or Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution at Item No. 3 of the Notice.

Item No 4:

Mr. Rajasekhar Garapati (DIN 01449217), has been a Non-Executive Director of the Company since 02nd April 2007 and is considered as an Independent Director under Clause 49 of the Listing Agreement.

As per the provisions of Section 149 of the Act, which has come into force with effect from 1st April, 2014, an independent director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation.

Mr. Rajasekhar Garapati (DIN 01449217), has given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act. The matter regarding appointment of Mr. Rajasekhar Garapati (DIN 01449217), as Independent Director was placed before the Nomination & Remuneration Committee, which commends his appointment as an Independent Director up to 31st March 2019 .

In the opinion of the Board, Mr. Rajasekhar Garapati (DIN 01449217), a fulfils the conditions specified in the Act and the Rules made thereunder for appointment as Independent Director and he is independent of the management. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Rajasekhar Garapati (DIN 01449217), as Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office during normal business hours on any working day of the Company.

Mr. Rajasekhar Garapati (DIN 01449217), is interested and concerned in the Resolution mentioned at Item No.4 of the Notice. Other than Mr. Rajasekhar Garapati (DIN 01449217), no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 4 of the Notice.

Item No 5:

Mr. B.V.K.Prasad (DIN 06632330), has been a Non-Executive Director of the Company since 22nd March 2011 and is considered as an Independent Director under Clause 49 of the Listing Agreement.

As per the provisions of Section 149 of the Act, which has come into force with effect from 1st April, 2014, an independent director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation.

Mr. B.V.K.Prasad (DIN 06632330), has given a declaration to the Board that he meets the criteria of independence as provided under Section 149 (6) of the Act. The matter regarding appointment of Mr. B.V.K.Prasad (DIN 06632330), as Independent Director was placed before the Nomination & Remuneration Committee, which commends his appointment as an Independent Director up to 31st March 2019 .

In the opinion of the Board, Mr. B.V.K.Prasad (DIN 06632330), a fulfils the conditions specified in the Act and the Rules made thereunder for appointment as Independent Director and he is independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. B.V.K.Prasad (DIN 06632330), as Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office during normal business hours on any working day of the Company.

Mr. B.V.K.Prasad (DIN 06632330), is interested and concerned in the Resolution mentioned at Item No.5 of the Notice. Other than Mr. B.V.K.Prasad (DIN 06632330), no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

Hyderabad
May 15th, 2014

For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED

Sd-
Sitaramayya Paturi
Managing Director