

COMING TOGETHER IS A BEGINNING.
KEEPING TOGETHER IS PROGRESS.
WORKING TOGETHER IS SUCCESS.



ANNUAL REPORT 2007-2008

SPML Group

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We are inspired by our guiding light

Shri Punam Chand Sethi
Chairman Emeritus

Subhash Projects and Marketing Limited (SPML)

SPML is one of India's leading Infrastructure Development company, with over 25 years' experience in large-scale turnkey projects in the private and public domain.

SPML has implemented mega projects in Water Management, Eco-friendly Power Generation, Power Transmission & Distribution, Environmental Engineering, Infrastructure Development and Engineering Consultancy & Services.

SPML is a single source solution provider for various multi disciplinary engineering and infrastructure services from conceptualization to maintenance in Water, Power, Environment and Infrastructure projects. Further, SPML has investments in high value projects on BOOT/PPP basis.

SPML is an ISO – 9001: 2000 certified company, employing 1500 skilled engineers & domain experts.



WATER

ENERGY

ENVIRONMENT

INFRASTRUCTURE

TECHNOLOGY

VISION

BUILD WORLD-CLASS
INFRASTRUCTURE WITH
PASSION AND
INNOVATION TO
MAKE HUMAN LIFE
COMFORTABLE

CORE VALUES

CUSTOMER ORIENTATION
WEALTH CREATION
EMPLOYEE EMPOWERMENT
SYSTEM & PROCESSES
TEAMWORK & COOPERATION
PROACTIVENESS & INNOVATION

STICKS IN A BUNDLE ARE UNBREAKABLE.

Kenyan Proverb



SPML Corporate Structure



Report  junction.com

Credentials & Recognition

- SPML has been awarded as the number One fastest growing construction companies in India in 'large category' - in the ceremony of "Fifth Construction World – NICMAR Award 2007".
- "Dun & Bradstreet" & "The Financial Express" has rated SPML as one of the top 500 companies in India in the year 2007.
- SPML promoters have been ranked at 217 amongst top Billionaire of the country by eminent financial magazine "Business Standard" in their publication dated December 2007

(Courtesy : Source)



Subsidiaries / Associates / Joint Ventures

As on 29th August 2008

Water:

- SPML Water Infra Limited
- Latur Water Supply Management Co., Limited (Joint Venture)
- SPML Bhiwandi Water Supply Infra Limited
- SPML Bhiwandi Water Supply Management Limited (Joint Venture)
- Hydro-Comp Enterprises (India) Private Limited (Associate)

Energy:

- Subhash Kabini Power Corporation Limited
- SPML Energy Limited
- Awa Power Company Private Limited
- Binwa Power Company Private Limited
- Iqu Power Company Private Limited
- Luni Power Company Private Limited
- Neogal Power Company Private Limited
- Rupin Tons Power Private Limited
- Tons Valley Power Company Private Limited
- Uttarkashi Tons Hydro Power Private Limited

Environment:

- SPML Urban Enviro Limited
- Delhi Waste Management Limited
- Madurai Municipal Waste Processing Company Private Limited

Infrastructure:

- SPML Infrastructure Limited
- Pondicherry Port Limited (Associate)
- Pondicherry Special Economic Zone Company Limited (Joint Venture)
- Sanmati Infradevelopers Private Limited
- Jaora-Nayagon Toll Road Company Private Limited (Joint Venture)

Technology:

- SPML Technologies Limited

Manufacturing:

- SPML Industries Limited

International Alliances / Ventures

- PT Bina Insan Sukses Mandiri (BISM), Indonesia
- SPM Holdings Pte. Limited, Singapore
- Hydro Comp Enterprises, Cyprus
- Insituform Technologies Inc., USA
- Semitech Innovations Pty Limited, Australia



Chairman's Message

Dear Stakeholders,

It has been a great year so far, having reached our identified milestones, we are all set to tread new paths and seek new destinations.

Year 2007-08 was path breaking in many ways; our business strategy was to consolidate our existing businesses and offerings, while diversifying into domains that complement our core business. SPML diversified into new business interests; acquisition of Coal mines in Indonesia to fuel our energy initiatives and exploration of new markets, was a step in that direction.



In the Engineering, Procurement and Construction business, SPML has reiterated its established position as a reliable and preferred partner. We have delivered on promises and commitments; reinstating trust and repeat business from satisfied clients. Further, our continuous focus on project and delivery excellence is evident in our application of innovative technologies, processes and systems.

We have allied with the best technology –domain partners to ensure cutting edge and break through methodologies and practices. Partnerships with Insituform, USA – the pioneers in 'trenchless pipe rehabilitation technology', Peat Technologies, USA – pioneers in 'waste to useful products', for instance reflect our initiatives and the strides that we have taken in the Environment vertical.

SPML is developing mini-hydel projects with aggregate capacity of over 200 MW across various states of India, in the Energy vertical. Further, SPML has developed an integrated energy management system for Utility to ensure service optimization and enhanced consumer experience.

Latur Water Supply - India's first integrated management contract from source to tap & Integrated Bulk Water supply and water management for Bhiwandi Nizampur City Municipal Corporation, have been our flagship projects in integrated water supply management initiatives on a Public Private Partnership basis. SPML has allied with Hydro-Comp Enterprises, Cyprus, to provide a myriad of water management solutions and services.

The Group has made tremendous strides in the infrastructure development domain; Pondicherry Special Economic Zone and the Deep Sea Port at Pondicherry are progressing briskly as per schedule.

I would like to credit the success of our ventures to the team work and dedication of our core assets – our employees. People policies have been at the forefront of our thrust areas over the years; going ahead we will look at all aspects of people development and welfare policies, with renewed vigour. People retention and attraction, are at the forefront of our growth strategy.

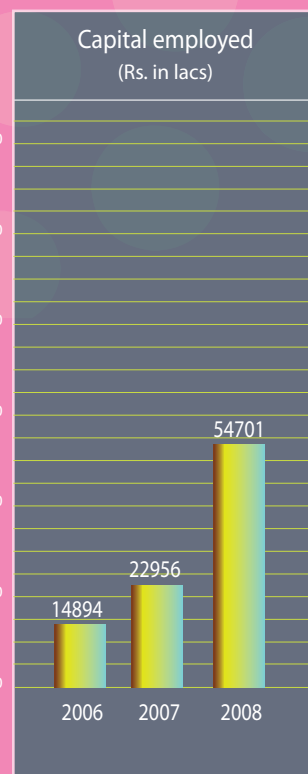
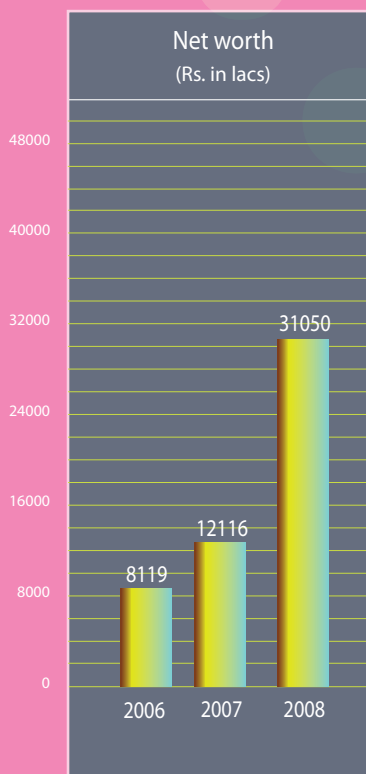
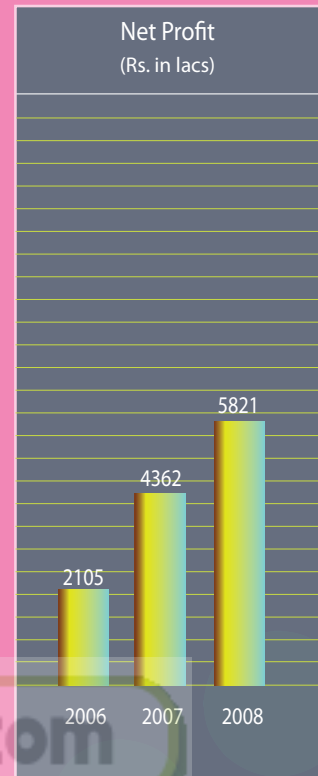
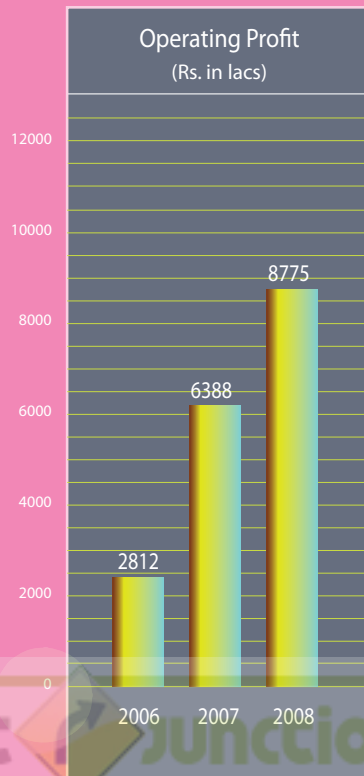
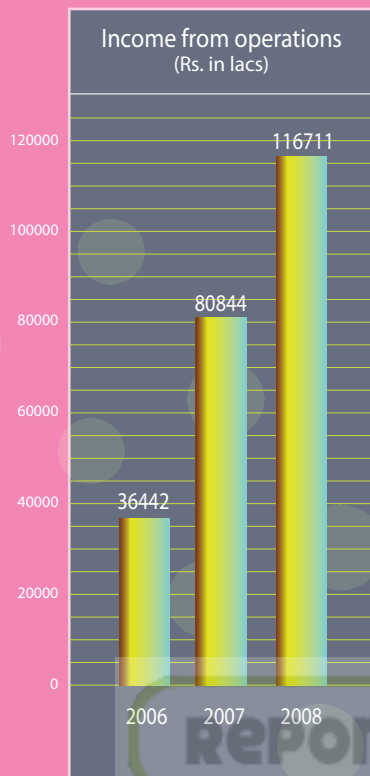
Our Joint venture partners have stood by us in our pursuit of excellence; our strong relationships has resulted in collaboration, co-innovation and creation of infrastructure and engineering marvels. My special thanks to our joint venture partners and business associates.

I would like to take this opportunity to thank the board of directors for their continued support. I would also like to thank all the stakeholders – our esteemed clients, employees, support agencies, suppliers, vendors, media and the general public at large, for their support and good wishes.

Sincerely

Anil Sethi
Chairman, SPML

Financial Highlights



Board of Directors



Mr. Anil Sethi

Chairman

His extraordinary entrepreneurial acumen has inspired the organization to grow into a multi – faceted conglomerate. He has been instrumental in developing the concept of turnkey developers for non conventional energy projects in India. His leadership has enabled the Group to foray into several hydro power and infrastructure projects in Public Private Partnership.

Mr. Subhash Sethi

Vice Chairman and Managing Director

He is considered as the backbone behind the success of the group. He brings with him a wealth of experience in contract financing and contract execution and management. His contract management skills have enabled the group to execute turnkey projects successfully. A hard task master, his innovative leadership management is a source of constant inspiration.



Mr. Sushil Sethi

Managing Director

He leads the business development and diversification activities of the group. He has been instrumental in conceptualising and leading urban environmental management initiatives. He has rich experience in the execution of EPC contracts in water supply, power and infrastructure development projects.

Mr. Deepak Sethi

Director

MBA from Deakin University, Australia, he infuses enthusiasm into the group with his new age business tactics. He is currently involved in the marketing, planning, execution, operation and maintenance of contracts in water and power sector. He has been instrumental in developing the Information and Technology edge within the organization. He has the dream of taking the organization to the global heights where it can emerge as a true business leader.

